

Reuters: EDPP.IN / EDP.N
Bloomberg: EDP PL / EDP US

Investors & Analysts' Briefing

EDP CLARIFIES NEWS PUBLISHED TODAY REGARDING THE SALE OF A STAKE IN OPTIMUS

Following a request by the Portuguese Securities Market Commission to clarify certain news released today by the media on a potential sale of shares of Optimus – Telecomunicações, S.A. ("Optimus") supposedly held by EDP – Energias de Portugal, S.A. ("EDP"), EDP informs that:

1. In March 22, 2002, EDP sold to Thorn Finance, S.A., a Luxembourg incorporated company, 100% of OPTEP SGPS, S.A.'s share capital, which in turn owned, indirectly, 25.7% of Optimus.
2. As publicly announced on March 25, 2002, EDP only kept a pre-emption right regarding a future sale of such stake in Optimus to third parties, which can be exercised by EDP or by another entity appointed by EDP.
3. Due to the existence of this pre-emption right, EDP has been contacted in the past by the main shareholder of Optimus, Sonaecom, SGPS, S.A. ("Sonaecom"), which expressed its availability to carry out a roll-up of the Optimus shares controlled by Thorn Finance into Sonaecom.
4. Although it has not been possible, up to the moment, to reach an agreement on such an operation, EDP's Executive Committee has been empowered by the company's Board of Directors to analyse and decide on an eventual proposal or notification that may be received in this respect.

EDP – Energias de Portugal, S.A.

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