



FITCH AFFIRMS EDP AT “BBB-” AND REVISES OUTLOOK TO POSITIVE

Investors & Analysts’ Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

Lisbon, February 28th, 2020: Today, Fitch Ratings (“Fitch”) revised EDP, EDP Finance B.V. and EDP España’s Outlook from Stable to Positive. EDP and EDP Finance B.V.’s Long-term Issuer Default Ratings (“IDR”) and senior unsecured ratings have been affirmed at “BBB-” and Short-term IDR at “F3”. Fitch has also affirmed hybrid securities’ rating at “BB” and España S.A.’s Long-term IDR at “BBB-” and Short-term IDR at “F3”.

The Positive Outlook reflects Fitch’s expectations of a sustainable improvement in leverage and coverage metrics from 2020 and the sound delivery on the company’s business plan targets for 2019.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

EDP – Energias de Portugal, S.A.

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