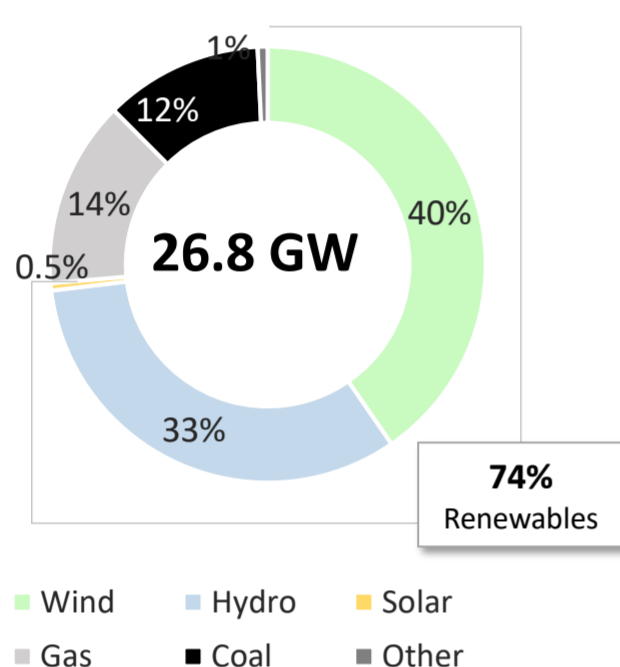


## KEY HIGHLIGHTS

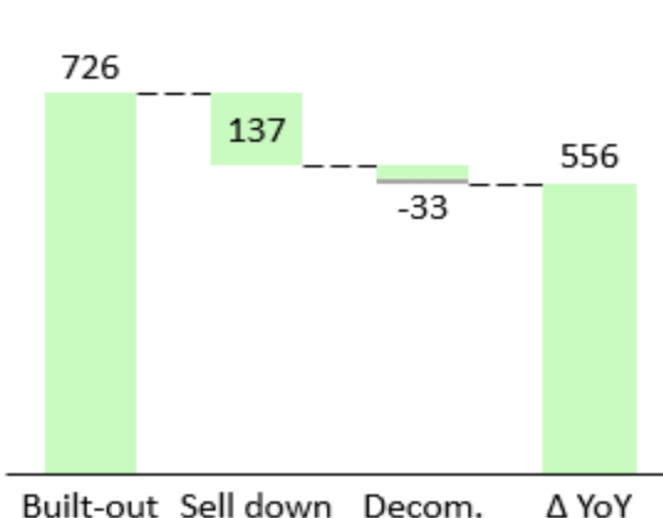
- Installed capacity reached 26.8 GW, of which 74% from renewable sources, reflecting 726 MW of wind capacity added over the last 12 months. **As of end of Sep-20, we had 1.9 GW of wind and solar projects under construction.** Our coal capacity will soon be reduced, as in July 2020 we announced the anticipated closure of 2 coal plants in Iberia (Sines e Soto 3, with 1.5 GW) in early 2021.
- Electricity generation was predominantly derived from renewable sources: 74% of total**, with hydro generation in line with historical average and wind generation 9% below expected volumes. The 21% YoY increase of coal generation in Iberia in the 3Q20 was driven by the forced coal stocks burning ahead of the earlier closure of two coal plants in Iberia.
- Electricity distributed in Portugal was broadly stable in 3Q20 (-0.4% YoY)** reflecting a clear recovery from the Covid-19 lockdown period (-11% YoY in 2Q20) and contributing for a 4% YoY decline in 9M20. In **Spain**, electricity distributed in our region (-12% YoY in the 9M20) was also penalised by a decline in industrial activity. This compares with a 6% decline demand in Spain as a whole in 9M20 (-3% YoY in 3Q20 vs. -13% in 2Q20). In **Brazil**, distributed volume declined 7% in the 9M20 YoY, with a 3.5% YoY decline in the 3Q20.
- In the supply business in Iberia, electricity sold **declined 4% in Portugal and 12% in Spain**, mostly reflecting the impacts of the pandemic, while the volume of **gas supplied increased 4% in Iberia** due to new large clients in our portfolio.

## INSTALLED CAPACITY

Installed capacity | Sep-20



Capacity evolution | YoY



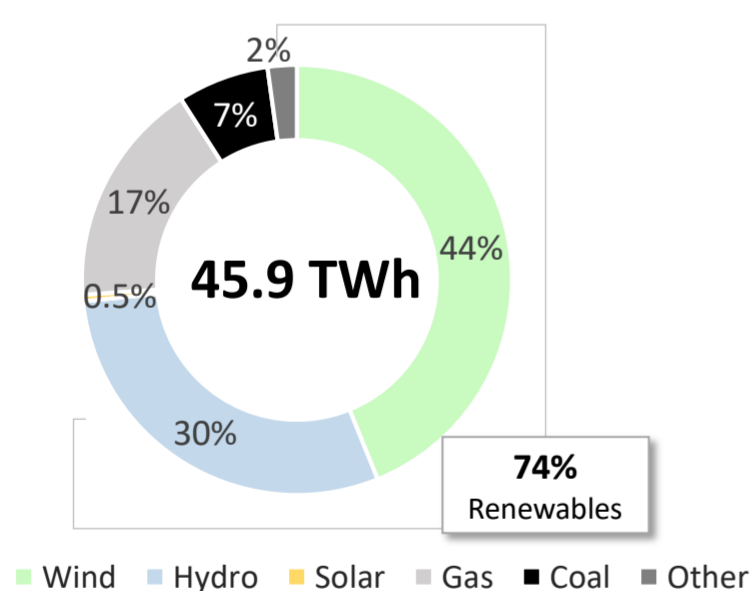
Capacity under construction | Sep-20  
**1,893 MW**

MW	Sep-20	Sep-19	Δ	Δ %
Wind	10,842	10,280	+563	+5%
North America	6,045	5,472	+573	+10%
Europe	4,346	4,341	+6	+0%
Brazil	331	467	-137	-29%
Hydro	8,785	8,785		
Iberia <sup>(1)</sup>	7,186	7,186		
Brazil	1,599	1,599		
Solar	145	145		
Gas Iberia	3,729	3,729		
Coal	3,150	3,150		
Iberia	2,430	2,430		
Brazil	720	720		
Nuclear Spain	156	156		
Cogen. & Waste	42	49	-7	-14%
<b>Total</b>	<b>26,849</b>	<b>26,294</b>	<b>+556</b>	<b>+2%</b>

<sup>(1)</sup> Includes small-hydro

## ELECTRICITY GENERATION

Electricity generation | 9M20

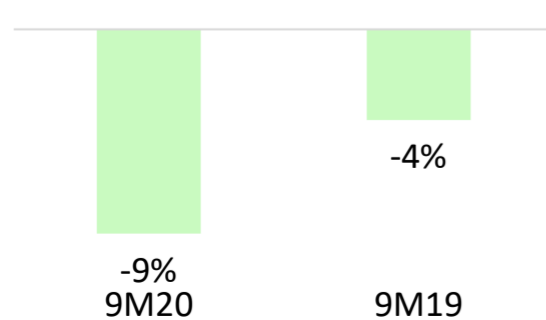


GWh	9M20	9M19	Δ	Δ %	3Q20	3Q19	Δ	Δ %
Wind	20,135	21,668	-1,532	-7%	5,612	5,651	-39	-1%
North America	12,249	11,899	+349	+3%	3,135	3,149	-15	-0%
Europe	7,102	8,510	-1,408	-17%	2,080	1,941	+139	+7%
Brazil	785	1,258	-474	-38%	397	561	-164	-29%
Hydro	13,557	8,967	+4,590	+51%	2,479	2,164	+315	+15%
Iberia <sup>(1)</sup>	9,600	5,934	+3,666	+62%	1,651	1,598	+52	+3%
Brazil	3,956	3,033	+924	+30%	829	566	+263	+46%
Solar	219	225	-6	-3%	79	85	-6	-7%
Gas Iberia	7,816	7,465	+351	+5%	3,864	3,746	+118	+3%
Coal	3,156	8,733	-5,577	-64%	1,475	2,310	-835	-36%
Iberia	2,637	6,211	-3,574	-58%	1,433	1,183	+250	+21%
Brazil	519	2,522	-2,003	-79%	43	1,127	-1,085	-96%
Nuclear Spain	857	889	-31	-4%	336	337	-	-0%
Cogen. & Waste	149	225	-76	-34%	53	64	-11	-17%
<b>Total</b>	<b>45,890</b>	<b>48,172</b>	<b>-2,282</b>	<b>-5%</b>	<b>13,899</b>	<b>14,357</b>	<b>-458</b>	<b>-3%</b>

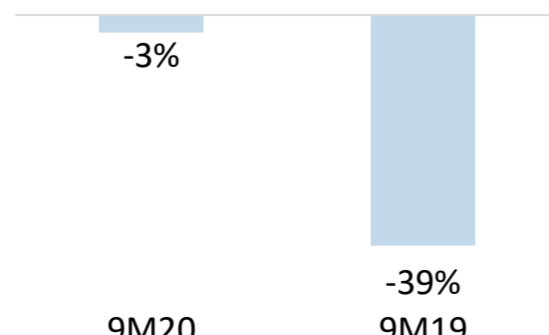
<sup>(1)</sup> Includes small-hydro

## LOAD FACTORS

Wind & Solar Production deviation vs. avg. P50 | 9M20 vs 9M19



Hydro resources deviation vs. historical avg. | 9M20 vs 9M19

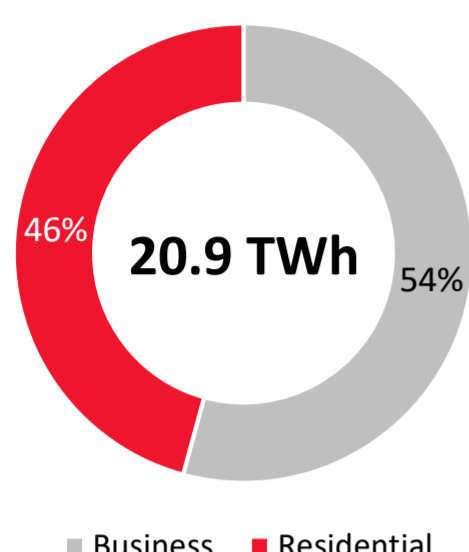


Load factors	9M20	9M19	3Q20	3Q19
Wind	29%	30%	24%	25%
North America	32%	33%	24%	26%
Europe	25%	26%	22%	21%
Brazil	36%	41%	54%	54%
Hydro				
Iberia <sup>(1)</sup>	20%	13%	10%	10%
Brazil	38%	29%	23%	16%
Solar	23%	24%	25%	26%
Gas Iberia	32%	31%	47%	45%
Coal				
Iberia	17%	39%	27%	22%
Brazil	11%	53%	3%	71%
Nuclear Spain	84%	87%	98%	98%

<sup>(1)</sup> Includes small-hydro

## ENERGY SUPPLY

### Volumes of electricity supplied in Iberia | 9M20



	Volumes supplied (GWh)						No. of Clients (th)		
	9M20	9M19	Δ %	3Q20	3Q19	Δ %	9M20	9M19	Δ %
<b>Electricity<sup>(1)</sup></b>	<b>41,598</b>	<b>35,573</b>	<b>+16.9%</b>	<b>13,444</b>	<b>13,650</b>	<b>-1.5%</b>			
<b>Iberia</b>	<b>20,895</b>	<b>22,545</b>	<b>-7.3%</b>	<b>7,035</b>	<b>7,596</b>	<b>-7.4%</b>	<b>5,226</b>	<b>5,270</b>	<b>-0.8%</b>
Portugal	12,640	13,187	-4.2%	4,202	4,342	-3.2%	4,065	4,112	-1.1%
Spain	8,255	9,358	-11.8%	2,833	3,254	-12.9%	1,160	1,158	+0.2%
<b>Brazil</b>	<b>20,703</b>	<b>13,028</b>	<b>+59%</b>	<b>6,408</b>	<b>6,054</b>	<b>+5.9%</b>			
<b>Gas<sup>(1)</sup></b>	<b>8,627</b>	<b>8,284</b>	<b>+4.1%</b>	<b>1,986</b>	<b>1,821</b>	<b>+9.0%</b>	<b>1,555</b>	<b>1,560</b>	<b>-0.3%</b>
Portugal	3,014	2,704	+11.5%	998	770	+29.6%	653	659	-0.9%
Spain	5,613	5,580	+0.6%	988	1,052	-6.0%	903	901	+0.2%

<sup>(1)</sup> Last resort supply excluded for Portugal but included for Spain

## ELECTRICITY DISTRIBUTION

### Iberia



	9M20	9M19	Δ	Δ %
<b>Electricity distributed (GWh)</b>	<b>41,148</b>	<b>43,239</b>	<b>-2,091</b>	<b>-4.8%</b>
Portugal <sup>(1)</sup>	35,627	36,973	-1,346	-3.6%
Spain	5,521	6,266	-745	-11.9%
<b>Customers connected (th)</b>	<b>6,976</b>	<b>6,937</b>	<b>+40</b>	<b>+0.6%</b>
Portugal <sup>(1)</sup>	6,306	6,269	+37	+0.6%
Spain	670	668	+2	+0.4%

<sup>(1)</sup> Electricity volume that entered the distribution grid

### Brazil



	9M20	9M19	Δ	Δ %
<b>Electricity distributed (GWh)</b>	<b>17,823</b>	<b>19,114</b>	<b>-1,291</b>	<b>-6.8%</b>
Final customers	9,863	10,588	-725	-6.8%
Access customers	7,960	8,525	-566	-6.6%
<b>Customers connected (th)</b>	<b>3,574</b>	<b>3,475</b>	<b>+98</b>	<b>+2.8%</b>
EDP São Paulo	1,967	1,900	+67	+3.5%
EDP Espírito Santo	1,607	1,576	+31	+2.0%

## MARKET INDICATORS

### Iberian market

		9M20	9M19	Δ %
Average electricity spot price - Spain	€/MWh	32	50	-36%
Hydro coefficient - Portugal	1.0 = avg. Year	0.97	0.61	59%
Hydro coefficient - Spain	1.0 = avg. Year	1.00	0.70	43%
Wind coefficient - Portugal	1.0 = avg. Year	0.89	0.99	-10%

### Brazilian market

		9M20	9M19	Δ %
Average spot price (PLD)	R\$/MWh	118	212	-44%
Generation Scalling Factor (GSF) <sup>(1)</sup>	%	85%	86%	-1%

### Exchange rates

	9M20	9M19	Δ %
EUR/USD - Average	1.13	1.12	0%
EUR/BRL - Average	5.70	4.37	-23%
EUR/USD - End of period	1.17	1.09	-7%
EUR/BRL - End of period	6.63	4.53	-32%

<sup>(1)</sup> Weighted average

## KEY ANNOUNCEMENTS

14-Jul-2020	<a href="#">EDP sells Portuguese tariff deficit for €0.3 billion</a>
15-Jul-2020	<a href="#">EDP enters into an agreement with Macquarie to acquire Viesgo and launches a rights issue</a>
10-Aug-2020	<a href="#">EDP announces €0.5bn asset rotation deal for wind farms in Spain</a>
29-Aug-2020	<a href="#">EDPB announces program of acquisition of treasury shares and dividend policy update</a>
2-Sep-2020	<a href="#">EDP announced \$0.7 bn sell down deal for wind and solar portfolio in North America</a>
17-Sep-2020	<a href="#">EDP issues a US\$850 million long 7-year green bond at 1.71% coupon</a>

## RESULTS RELEASE

EDP's 9M20 results will be released after Euronext Lisbon market close on October 29<sup>th</sup>, 2020. A conference call will be hosted by EDP's interim CEO, Mr. Miguel Stilwell d'Andrade on the next day, October 30<sup>th</sup>, 2020, at 11:30 GMT. More information will be available on [www.edp.com](http://www.edp.com).