

----- Extract of Minutes no. 1/2021 of the General Shareholders' Meeting -----

--- On the nineteenth of January, of the year of two thousand and twenty-one, at ten a.m., the Extraordinary General Shareholders' Meeting of EDP – Energias de Portugal, S.A., a listed company (hereinafter referred to as “EDP” or “Company”), with the share capital of € 3 965 681 012, with the sole number with the tax authorities and with the Commercial Registry Office 500 697 256, met through telematic means.-----

--- The Chairman of the Board of the General Shareholders' Meeting (hereinafter referred to as “Chairman of the Board” or “Chairman of the Board of the GSM”), Mr. Luís Maria Viana Palha da Silva, began by greeting the Interim Chairman of the Executive Board of Directors, the Chairman of the General and Supervisory Board and the Company Secretary, as well as all that participated or assisted the meeting, that took place through telematic means, including the remaining corporate and governing bodies, shareholders and their representatives, Vice-Chairman of the Board of the General Shareholders' Meeting, EDP employees and respective supporting teams of the staff as well as guests that, according to objective criteria set forth by the Chairman of the Board of the GSM, he has considered relevant to attend the meeting through telematic means. -----

--- Subsequently, the Chairman of the Board mentioned that he considered it pertinent to make a brief reference to the context in which this Extraordinary General Shareholder Meeting was called, having stressed out that it results from (i) the letters sent last November by António Mexia and João Manso Neto expressing the respective unavailability to integrate any list in EDP's governing bodies for the 2021-2023 triennium, (ii) of the communications sent by EDP's shareholders with a seat at the General and Supervisory Board informing that, in order to maintain the stability of the Company and its businesses, as well as EDP's strategy and focused growth, had asked Miguel Stilwell de Andrade to submit a proposal regarding the composition of the Executive Board of Directors for the 2021-2023 term-of-office for subsequent submission to the Chairman of the Board of the General Shareholders' Meeting, with a view to calling an Extraordinary General Shareholders' Meeting during the month of January 2021, under which such shareholders would intend to propose the election of the executive body for the three-year period that has just begun, a sequence of events that determined the inclusion of Item Two on the agenda. Luís Maria Viana Palha da Silva also recalled that, according to Law 50/2020, of 25 August, it is now unequivocally incumbent upon the General Shareholder Meeting to approve a remuneration policy for the Executive Board of Directors, and so, the election of the latter could not fail to be accompanied by a decision on remuneration, which led to the introduction of Item One on the agenda. -----

--- Then, the Chairman of the Board of the GSM explained the rules of operation of the General Shareholders' Meeting, having mentioned that, in view of the evolution of the Covid-19 pandemic outbreak and the effectiveness of Decree No. 51-U / 2020, of 6 November (renewed by Decree No. 61-A / 2020, of 4 December and by and Decree No. 66-A / 2020, of 17 December), decreeing the state of emergency in Portugal, legislative measures are in force on this date which restrict meetings and limit the movement of citizens to a set of situations previously established and specified. -----

--- The Chairman of the Board also stressed out that, in compliance with the legal provisions for the prevention, containment and mitigation of the transmission of Covid-19, the physical presence of shareholders and their representatives at EDP facilities is prohibited, so the necessary adaptations to this pandemic context have been promoted. regarding the holding of this General Shareholders' Meeting. -----

--- The Chairman of the Board of the GSM continued stating that, despite the restrictions as a result of the non-admission of the physical presence of shareholders or their representatives, EDP had conditions that allow - similarly to what happened at the Annual General Shareholders' Meeting of April 16, 2020 - the holding of this Extraordinary General Shareholders' Meeting. In this sense, the Extraordinary General Shareholders' Meeting is held on the date and time provided exclusively through telematic means, pursuant to the provisions of article 377, no. 6, paragraph b) of the Portuguese Companies Code, since such a possibility it is not excluded by EDP's Articles of Association, and the physical presence of shareholders was therefore not permitted at EDP's registered offices. ----

--- The Chairman of the Board continued by referring that, considering the current pandemic state and a set of exceptional legislative measures in Portugal that imposes general duties retraction and maximum reduction of eventual contact between citizens in order to prevent the spread of the COVID-19 virus, it was also understood that with the exception of himself, the Chairman of the General and Supervisory Board, the Interim Chairman of the Executive Board of Directors and the Company Secretary, the majority of the members of the Executive Board of Directors, of the General and Supervisory Board as well as the Statutory Auditor, the Chairman of the Remuneration Committee elected by the General Shareholders' Meeting and the Vice-Chairman of the Board of the GSM, may also participate in this General Shareholders' Meeting through telematic means. -----

--- The Chairman of the Board of the GSM also recalled that the way of exercise of the vote was exclusively performed by correspondence, by post or electronically, under the terms of article 384 nos. 8 and 9 of the Portuguese Companies Code and article 22 of the Portuguese Securities Code, as well as under article 14 number 6 and number 8 of EDP's Articles of Associations, being therefore the General Shareholders' Meeting held only by telematic means, enabling all Shareholders that have

registered themselves and are duly empowered to participate in the Meeting, to have access to the live broadcast of audio and video of the meeting. For such purpose, a link, enabling the access to the digital platform, was sent in due course to the electronic email address provided at the time the shareholder, or its representative, has expressed his intention to participate in the General Shareholders' Meeting. In case the shareholder or the respective representative tries to access through a different email address than the one previously provided, the access to the digital platform will be denied.-----

--- The Chairman of the Board of the GSM has also referred that all statements of intention to participate, votes, vote statements and voting instructions had been communicated previously to the Chairman of the Board of the General Shareholders' Meeting by postal or electronic mail, in compliance of the deadlines set forth in the Notice to Convene, and in order to determine the voting rights number, according to EDP's Articles of Associations, to each share corresponds one vote. In addition, there is a statutory limitation that voting rights of each shareholder that exceed 25% of the total share capital votes should not be taken into consideration, matter that does not apply in the current shareholder context of the Company.-----

--- Following, the Chairman of the Board of the GSM expressed that the constitutive and deliberative quorums were determined previously to the holding of the General Shareholders' Meeting, being deemed present the shareholders that had timely and validly transmitted their vote statements. In this sense, the Chairman of the Board of the GSM verified the constitutive quorum of the meeting of 73,9068% of the share capital and the voting rights – based upon the shares' registry statements issued by the financial intermediaries responsible for the individual registry of shares for each shareholder. -----

--- The Chairman of the Board of the GSM also recalled that, in accordance with EDP's Articles of Associations and the Portuguese Companies Code, the resolutions of the General Shareholders' Meeting are taken by the majority of the votes cast, without counting abstentions. -----

--- The Chairman of the Board explained then that during the General Shareholders' Meeting, it would not be possible to revoke or modify the vote statement, being the participation of the shareholder, or representative of the shareholder, in the General Shareholders' Meeting by telematic means allowed to the extent he/she was entitled to do so under the general terms, even if the correspondence vote had not been exercised. He has also highlighted that only shareholders duly entitled to participate in the General Shareholders' Meeting, under the already referred terms, or their representatives, would have the possibility to, in writing and through the digital platform, raise questions regarding the

matters included in the agenda to be addressed during the meeting, under the terms of article 290 of the Portuguese Companies Code.-----

--- The Chairman of the Board of the GSM continued informing that, in order to ensure the smooth running of the meeting's works, it was requested to the shareholders to present their questions in writing until two days prior to the General Shareholders' Meeting date (i.e. until the 17 January 2021, 11:59 pm), identifying the addressed corporate body or the responsible person. He also referred that shareholders were able, through the digital platform, to raise questions of any of the items of the agenda. All questions regarding an item of the agenda already discussed and which voting results were already disclosed would not be taken into consideration. -----

The Chairman of the Board of the GSM also mentioned that, in order to guarantee the full clarification of the shareholders prior to the exercise of the respective voting right, the shareholders also had the possibility to put, in writing and up to eight days before the General Shareholders' Meeting, that is, until 11 January, 2021, the issues that they considered relevant with reference to the items under discussion at this meeting, being safeguarded that, in case questions were raised regarding matters that are not set forth in the agenda, these questions would not be answered during the course of this meeting. In any event, to the extent such questions would relate to information regarding the Company raised by shareholders that comply with the legal requirements, under the applicable law, in particular article 291 of the Portuguese Companies Code, EDP will register and would send the requested answers afterwards.-----

--- Afterwards, and assisted by the Company Secretary, Ms. Ana Rita Pontífice Ferreira de Almeida Côrte-Real, the Chairman of the Board of the General Shareholders' Meeting verified the regularity of the notice to convene meeting through the mandatory publications made, within the legal terms, at the Ministry of Justice's, Portuguese Securities Markets Commission's, Interbolsa platform (My Interbolsa) and EDP's websites, as well as in the Euronext's Official Listing Bulletin.-----

--- The Chairman and the Secretary of the General Shareholders' Meeting verified that the attendance list was duly organized and that there were representation letters for the shareholders that were legal persons or for those who have appointed representative to participate on their behalf at the meeting. -

--- The Chairman of the Board of the GSM and the Company Secretary have also verified, with the assistance of the working team of Banco Português de Investimento, S.A., the percentage of share capital that, through telematic means, was present or represented in the General Shareholders' Meeting, considering present shareholders that had transmitted their voting validly and in due time, stating that the constitutive quorum was reached for this General Shareholders' Meeting to be held.--

--- The Chairman of the Board of the GSM proceeded underlining that the exercise of participating and voting rights at the General Shareholders' Meeting would not be prejudiced by the transfer of shares after the registration date (12 January 2021), nor was dependent from the respective block between registration date and the present date. Nevertheless, he referred that shareholders that declared their intention to participate at the General Shareholders' Meeting and, meanwhile, transferred ownership of shares between the registration date and the date of the General Shareholders' Meeting (19 January 2021, at 9:59 am) were obliged to communicate it immediately to the Chairman of the Board of the GSM and to the Portuguese Securities Market Commission.-----

--- Finally, the Chairman of the Board of the GSM and the Company Secretary have also verified that the remaining General Shareholders' Meeting's prior formalities were observed, namely, that the proposals and other information in relation to the two items of the agenda were made available to shareholders at the Portuguese Securities Market Commission's and EDP's websites within the applicable legal deadlines. -----

(...)------

--- Following all these verifications and the warnings referred, the Chairman of the Board of the General Shareholders' Meeting declared having sufficient conditions to initiate the works, having been ensured the authenticity of the statements and the safety of communications, as well as registered the respective content and participants under the terms of article 377 no. 6, paragraph b) of the Portuguese Companies Code, and so, the General Shareholders' Meeting was validly constituted and ready to resolve.-----

--- Mr. Luís Maria Viana Palha da Silva has then read the agenda, set forth in the notice to convene meeting, with the following content: -----

Item One - *Resolve on the transitional extension of the current remuneration policy of the Executive Board of Directors to be applied to the members of this Board to be elected for the 2021-2023 term of office, to be in effect until the 2021 Annual General Shareholders' Meeting is held.* -----

Item Two - *Resolve on the election of the members of the Executive Board of Directors for the 2021-2023 triennium mandate.* -----

--- The Chairman of the Board of the General Shareholders' Meeting initiated the works of the General Shareholders' Meeting by reading **Item One** in the agenda – "*Resolve on the transitional extension of the current remuneration policy of the Executive Board of Directors to be applied to the members of this Board to be elected for the 2021-2023 term of office, to be in effect until the 2021 Annual General Shareholders' Meeting is held.*".-----

--- The Chairman of the Board has then stated that, as the proposal presented by the Remuneration Committee of the General and Supervisory Board in relation to the remuneration policy for the members of the Executive Board of Directors, which is transcribed below and which is filed as an attachment to this minutes, was known to all, would refrain from proceeding with the respective reading:-----

“PROPOSAL FOR THE TRANSITIONAL EXTENSION OF THE CURRENT REMUNERATION POLICY TO THE MEMBERS OF THE EXECUTIVE BOARD OF DIRECTORS TO BE ELECTED FOR THE 2021-2023 TRIENNIUM MANDATE, TO BE IN FORCE UNTIL THE 2021 ANNUAL GENERAL SHAREHOLDERS’ MEETING -----

TO BE PRESENTED TO THE EXTRAORDINARY GENERAL SHAREHOLDERS’ MEETING OF -----

Whereas: -----

- Law no. 50/2020, of 25 August, which transposes into Portuguese law Directive (EU) 2017/828 of the European Parliament and of the Council, of 17 May 2017 (Directive on Shareholders' Rights II), introduced changes to the remuneration policy regime for members of governing bodies of listed companies. In fact, this diploma has assigned, on the one hand, a decision-making role to shareholders of listed companies with regard to the remuneration policy, imposing that they expressly approve the methods used to determine the remuneration of the directors for the functions they exercise and also established, on the other hand, that the remuneration policies to be followed by these companies translate into a structured, complete and integrated set of criteria that contribute “to the company's business strategy, to its long-term interests and to its sustainability”(Article 26-C, no. 1 of the Portuguese Securities Code). -----

- The changes introduced by such Law no. 50/2020 with regard to the remuneration policy apply both to the management body and the supervisory body, being important and advantageous to have a minimum alignment of remuneration criteria in relation to both corporate bodies, although naturally differentiated due to the distinct nature and different requirements inherent to the exercise of management and supervisory functions.-----

- The business strategy with which the remuneration policies should be aligned necessarily depends on the Executive Board of Directors to be appointed because, although there is a continuum in the strategic guidelines for the development of the activities of EDP - Energias de Portugal, S.A. (EDP) and of its subsidiaries, those will always be dependent on the formation of the Executive Board of Directors in office, which is responsible for managing the company's activities and, in particular, setting the objectives and management policies of the company and of the group, as well as of the General and

Supervisory Board, to be appointed at the annual general shareholders' meeting, called upon to provide advice and assistance to the executive body, notably with regard to the company's strategy and achievement of objectives - which results, in short, that the application of the remuneration policy should reflect the evaluation of the execution of the business strategy conformed by both these governing bodies.-----

- EDP's Remuneration Committees have been submitting to the vote of Shareholders the remuneration policy of their governing bodies and not only - in minimum compliance with what is required by Law no. 28/2009, of 19 June, already revoked - a mere summary statement of it, guiding its actions by reinforced criteria of transparency and recognition of the fundamental role of shareholders in this matter.-----

- Article 26-F no. 1 of the Portuguese Securities Code sets forth that "Until the approval of a remuneration policy, the existing remuneration practices remain in force".-----

- The Remuneration Committee of the General and Supervisory Board is responsible for presenting remuneration proposals for the members of the Executive Board of Directors, pursuant to Article 26-B no. 1 of the Portuguese Securities Code, in conjunction with Article 27 of EDP's Articles of Association. -

The Remuneration Committee of the General and Supervisory Board intends to submit to the Shareholders a proposal for the transitional extension of the current remuneration policy for the members of the Executive Board of Directors to be elected for the 2021-2023 triennium mandate, to be in force up until the 2021 annual general shareholders' meeting, considering that the temporary extension, for some weeks, of the current policy's effectiveness constitutes a solution that promotes legitimacy and efficiency until the presentation of a new remuneration policy proposal in line with EDP's strategy, already conformed by the new composition of the Executive Board of Directors and in line with the remuneration policy that may be proposed to the General and Supervisory Board.-----

Lisbon, 17 December 2020".-----

--- Subsequently, the Chairman of the Board of the GSM clarified that the remuneration policy currently in force, which was subject of consideration and approval at the General Shareholders' Meeting held on April 16, 2020 was available and could be consulted on the Company's website of EDP at www.edp.com, in the Investors chapter and the following sub-chapters: General Meetings; April 2020; Proposals; Proposal No. 7.-----

--- Then, the Chairman of the Board informed the shareholders that, in view of the telematic way of holding this meeting and in order to avoid the delay in the transmission of the interventions, Mr. Wu Shengliang had asked him to read a brief statement, with the following content:-----

(...) -----

--- Then, the Chairman of the Board declared the discussion of Item One of the agenda open, informing about the functioning of the digital platform so that shareholders could address their respective questions in writing. -----

--- Since no questions were raised, the Chairman of the Board of the GSM has then disclosed the voting results of Item One of the agenda, referring that 2 930 349 660 votes were issued, corresponding to 2 930 349 660 shares, which represent 73.8927% of the share capital. As abstentions are not considered, the referred proposal was approved (89.3960% of the votes cast in favour). -----

--- The Chairman of the Board continued the work, moving to Item Two on the agenda, with the following content: *“Resolve on the election of the members of the Executive Board of Directors for the 2021-2023 triennium mandate”*. -----

--- Subsequently, the Chairman of the Board informed that, on the 18th of December 2020, a proposal had been presented to him on this item on the agenda by the shareholders China Three Gorges (Europe) S.A., Oppidum Capital S.L., Senfora B.V., Fundo de Pensões do Grupo Millennium BCP and Sonatrach, having proceeded to the respective reading, as follows:-----

“APPOINTMENT OF THE MEMBER OF THE EXECUTIVE BOARD OF DIRECTORS FOR THE 2021-2023 MANDATE -----

Whereas: -----

A. *The term of office of the current members of the Executive Board of Directors of EDP – Energias de Portugal, S.A. (“EDP”), appointed for the 2018-2020 mandate, shall expire on 31 December 2020;*

B. *Under EDP’s articles of association, the members of the Executive Board of Directors of EDP are appointed by the General Shareholders’ Meeting, which shall also appoint the respective chairman;*

It is hereby proposed that the Shareholders approve the following resolution: -----

To appoint as members of EDP’s Executive Board of Directors for the 2021-2023 mandate: -----

a) *Miguel Stilwell de Andrade (Chairman);*-----

b) *Miguel Nuno Simões Nunes Ferreira Setas;* -----

c) *Rui Manuel Rodrigues Lopes Teixeira;* -----

d) *Vera Pinto Pereira;*-----

e) *Ana Paula Garrido Pina Marques;* -----

Lisbon, December 18th, 2020". -----

--- Subsequently, the Chairman of the Board clarified that the proposal presented was available for consultation as well as the curricula vitae of the members to be appointed. -----

--- Following, the Chairman of the Board has given the floor to the Chairman of the General and Supervisory Board, a body that, under the terms of article 22 of the Articles of Association, has, of course, been paying close attention to EDP's governance issues, for him to make a brief presentation on the framework and context of this item on the agenda: -----

(...)-----

--- The Chairman of the Board thanked the Chairman of the General and Supervisory Board for his intervention and said that, as the proposal under consideration resulted from an invitation addressed to Miguel Stilwell de Andrade to present a proposal for the composition of the executive body for the new triennium, he would give the floor to Miguel Stilwell de Andrade to make a brief presentation.-----

(...)-----

--- The Chairman of the Board thanked the Interim Chairman of the Executive Board of Directors and then declared the discussion on Item Two on the agenda open, informing on the functioning of the digital platform so that shareholders could address their respective questions in writing. -----

--- As no questions were raised, the Chairman of the Board of the General Shareholders' Meeting disclosed the voting results of Item Two on the agenda, referring that 2 916 035 884 votes were cast, corresponding to 2 916 035 884 shares, which represent 73.5318% of the share capital. As abstentions are not counted, the proposal presented by shareholders China Three Gorges, S.A., Oppidum Capital, S.L., Senfora B.V., Fundo de Pensões do Grupo Millennium BCP and Sonatrach as to the appointment of the members of the Executive Board of Directors for the 2021-2023 mandate was approved (99,9802% of the votes cast in favour). -----

--- The Chairman of the Board congratulated the Executive Board of Directors and, in particular, Miguel Stilwell de Andrade, for the election and the expressiveness of the vote, thanking the presence and collaboration of the shareholders and their representatives for the good pace of the work. -----

--- The Chairman of the Board has also addressed, on behalf of the shareholders, a special thanks to António Mexia and João Manso Neto, praising the outstanding contribution of both, allowing EDP to be today a prominent company on the international scene. He has also addressed, and also on behalf of all shareholders, a word of praise and thanks to António Martins da Costa, João Marques da Cruz

and Teresa Pereira for the very important role they played in driving the destinations of EDP over the last few years.-----

--- At last, the Chairman of the Board has congratulated, once again, the elected management team, welcoming Ana Paula Marques, wishing the team success in fulfilling the objectives and in the challenges so demanding that they will face.-----

--- The Chairman of the Board has then given the floor to Miguel Stilwell de Andrade, Chairman of the Executive Board of Directors of EDP (...)-----

--- The Chairman of the Board has then stated that he would end the Extraordinary General Shareholders' Meeting, thanking the flexibility and understanding of all those who participated in it, highlighting the exceptional circumstances, and thanking all employees who ensured the good functioning of the General Shareholders' Meeting.-----

--- The Chairman of the Board has thanked and congratulated shareholders as well as the corporate body member that participate through telematic means in the General Shareholders' Meeting with wishes for good health to all.-----

--- The Chairman of the Board of the General Shareholders' Meeting closed the meeting at ten hours and forty-five minutes a.m., in relation to which the present minutes were drawn up and will be signed by the Chairman of the Board of the GSM and the Company Secretary.-----

Lisbon, 20 April 2020

The Company's Secretary

Ana Rita Pontífice Ferreira de Almeida Côte-Real