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ANNUAL GENERAL SHAREHOLDERS' MEETING

EDP – ENERGIAS DE PORTUGAL, S.A.

14th April 2021

PROPOSAL OF ITEM 6 OF THE AGENDA

Renewal, for a 5-year period, of the authorization granted by article 4 number 3 of the Articles of Association to the Executive Board of Directors to increase the share capital of EDP, on one or more occasions, up to a 10% limit of the current share capital

Considering that:

- A) Under article 456.^o of the Portuguese Companies Code, article 4 no. 3 of the Articles of Association of EDP grants authorization to the Executive Board of Directors to increase the share capital, on one or more occasions, up to the maximum of 10% of the current share capital by the issuing of new shares upon subscription through new cash contributions in accordance with the terms and conditions to be defined by it, being the resolution project subject to prior approval by a two-third majority of the General and Supervisory Board.
- B) At the Annual Shareholders' Meeting held on 16 April 2020, the shareholders have resolved pursuant to article 4 no. 3 of the Articles of Associations, to grant the authorization to the Executive Board of Directors to increase the share capital up to a 10% limit of the then existing share capital, under terms and conditions to be defined, and subject to a prior approval by a two-third majority of the General and Supervisory Board.
- C) The possibility for the Executive Board of Directors to have authorization to increase the share capital is a relevant instrument to the management of the financing capacity of the company, specially considering the context of the national and international financial markets.
- D) Pursuant to the authorization granted by the shareholders at the aforementioned Annual General Shareholders' Meeting of 16 April 2020, the Executive Board of Directors increased EDP's share capital, with the issuance of



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309,143,297 new shares, with the corresponding registration being made on 11 August 2020.

- E) For the Executive Board of Directors to continue, under the same terms and conditions, to be authorized to increase the share capital of EDP, a renewal of the authorization should be granted.

The Executive Board of Directors proposes that the General Shareholders' Meeting approves the following resolution:

Resolve, pursuant to article 456.^o no. 4 of the Portuguese Companies Code, the renewal of the authorization to the Executive Board of Directors to increase the share capital up to a 10% limit of the current share capital by the issuance of shares upon subscription through new cash contributions, on one or more occasions, for a 5-year period counted from the date of this General Shareholders' Meeting, under terms and conditions to be defined, subject to the previous approval by a two-third majority of the General and Supervisory Board, allowing, notably to resolve, in accordance with article 6 no. 2 of the Articles of Associations, on the issuance of ordinary shares or convertible or exchangeable securities over shares representing the share capital of EDP.

Lisbon, 12th March 2021

**EDP – Energias de Portugal, S.A.
The Executive Board of Directors**

Miguel Stilwell de Andrade

Rui Teixeira