

-----Extract of Minutes no. 2/2021 of the General Shareholders' Meeting -----

--- On fourteen April 2021, at 10:00, the Annual General Shareholders' Meeting of EDP - Energias de Portugal, S.A., a listed company (hereinafter referred to as "EDP" or the "Company"), with a share capital of € 3 965 681 012, registered with the Portuguese Commercial Registry Office under the single registration and taxpayer number no. 500 697 256, was convened by telematic means.-----

--- The Chairman of the Board of the General Shareholders' Meeting (hereinafter, the "Chairman of the GSM"), Mr. Luís Maria Viana Palha da Silva, began by greeting the Chairman of the Executive Board of Directors ("EBD"), the Chairman of the General and Supervisory Board ("GSB"), and the Company Secretary, as well as all those participating in and/or assisting to the meeting by telematic means, namely the remaining members of the corporate bodies, shareholders and their representatives, the Vice-Chairman of the GSM, EDP's employees and the support teams helping to organize this GSM, as well as the guests whose assistance, in accordance with the objective criteria set out by the Chairman of the GSM, was considered to be pertinent, their identification being listed as an attachment to these minutes. -----

--- The Chairman of the GSM authorised the projection of an institutional film about EDP.-----

--- Following the above, the Chairman of the GSM went over the GSM's functioning rules, having mentioned that, in view of the evolution of the Covid-19 pandemic outbreak, and the successive renewals of the state of emergency in Portugal, initially enacted by Presidential Decree no. 51-U/2020, of 6 November (and lastly renewed by Presidential Decree no. 31-A/2021, of 25 March), legislative measures currently in force restrict meetings and limit the movement of people to a set of predetermined and specified circumstances, impacting the possibility of holding EDP's Annual General Shareholders' Meeting in person.-----

--- As a result, and in compliance with legal provisions for the prevention, containment and mitigation of the transmission of Covid-19, the physical presence of Shareholders and their representatives at EDP's facilities is prohibited. Accordingly, adjustments to this pandemic context were promoted regarding the holding of the General Shareholders' Meeting.-----

--- The Chairman of the GSM continued by saying that, notwithstanding the limitations arising from the non-admission of the physical presence of Shareholders or their representatives, EDP has the means to hold this Annual General Shareholders' Meeting - as was the case with the Annual General Shareholders' Meeting of 16 April 2020 and the Extraordinary General Shareholders' Meeting of 19 January 2021. Accordingly, this Annual General Shareholders' Meeting is being held in the scheduled date and time,

exclusively by telematic means, under the terms of Article 377(6)(b) of the Portuguese Companies Code, to the extent such possibility is not excluded by EDP's Articles of Associations.-----

--- The Chairman of the GSM carried on by mentioning that, considering the current pandemic state and a set of exceptional legislative measures in Portugal that impose general duties to curfew and reduce potential contact between citizens to the maximum in order to prevent the spread of the SARS-CoV-2 virus, it was also understood that, exception made to the Chairman of the GSM, the Chairmen of the GSB and the EBD, and the Company Secretary, the remaining members of EDP's corporate bodies should comply with their participation duty in this General Shareholders' Meeting through telematic means. -

--- The exercise of voting rights was exclusively performed by correspondence, either by post or electronically, under the terms of Article 384(8) and (9) of the Portuguese Companies Code, Article 22 of the Portuguese Securities Code, and under Article 14(6) and (8) of EDP's Articles of Association, the GSM being thus exclusively held by telematic means, with all Shareholders that have registered and are duly empowered to participate in the GSM having the possibility to access the live audio and video broadcast of the meeting. For such purpose, a hyperlink enabling the access to the digital platform was sent in due course to the electronic email address provided at the time the shareholder, or its representative, has expressed his intention to participate in the GSM. It was further noted that in case the Shareholder or its respective representative tried to access through a different email address than the one previously provided, the access to the digital platform would be denied.-----

--- The Chairman of the GSM continued by mentioning that all statements of intention to participate, votes, voting statements and voting instructions had been previously communicated to the Chairman of the GSM by post or e-mail, in compliance with the deadlines set forth in the Notice to Convene (i.e. until 7 April 2021, until 23:59), and that in order to determine the number of voting rights, and according to EDP's Articles of Associations, each share corresponds to one vote. In addition, by statutory limitation, voting rights of each shareholder that exceed 25% of the total share capital votes will not be considered, although this does not apply to the Company's current shareholder structure.-----

--- Next, the Chairman of the GSM explained that the constitutive and deliberative quorums were determined prior to the holding of the General Shareholders' Meeting, with all shareholders that have timely and validly transmitted their voting statement being deemed present. Accordingly, the Chairman of the GSM verified the constitutive quorum to be of 74,415% of the Company's share capital and voting rights – based on the registration certificates of shares issued by the competent financial intermediaries responsible for the individual shares' registry of each shareholder. -----

--- In accordance with EDP's Articles of Associations and the Portuguese Companies Code, the resolutions of the General Shareholders' Meeting are taken by the majority of the votes cast (without counting abstentions), except with regards to items 6, 7 and 8.-----

--- The Chairman of the GSM proceeded saying that, during the General Shareholders' Meeting, it will not be possible to revoke or modify the voting statements, and that the participation of the shareholders, or their representatives, in the GSM would be allowed to the extent he/she were entitled to do so under the general terms, even if the correspondence vote was not exercised. He also highlighted that only shareholders that were duly entitled to participate in the GSM, under the already referred terms, or their representatives, would have the possibility to, in writing, and through the digital platform, raise questions regarding the matters included in the agenda to be addressed during the meeting, under the terms of Article 290 of the Portuguese Companies Code.-----

--- The above notwithstanding, and in order to help ensure that the meeting would take place in orderly fashion, shareholders had been requested to submit their questions in writing until 2 (two) days prior to the General Shareholders' Meeting date (i.e. until 12 April 2021, 23:59), identifying the addressee (person or corporate body). The Chairman of the GSM further noted that, through the digital platform, shareholders could submit questions regarding the items of the agenda, in advance or whenever the respective item is under discussion. Any questions regarding items of the agenda already discussed, and for which voting results have already been disclosed, would be disregarded.-----

--- In order to ensure that shareholders had been fully informed prior to the exercise of their voting rights, shareholders also had the possibility to submit, up to 8 (eight) days prior to the date of the General Shareholders' Meeting, that is, until 6 April 2021, any questions deemed convenient related to the items under discussion in this meeting, it being understood that in case questions were raised regarding matters that are not set forth in the agenda, these questions would not be answered during the course of this meeting. In any event, and to the extent such questions are related to information regarding the Company that are raised by shareholders that comply with the legal requirements under applicable law, in particular Article 291 of the Portuguese Companies Code, EDP would register such questions and send the requested answers in due course.-----

--- The Chairman of the General Shareholders' Meeting and the Company Secretary, Ms. Ana Rita Pontífice Ferreira de Almeida Côte-Real, verified the regularity of the notice to convene this meeting through the releases made within applicable legal deadlines in the websites of the Ministry of Justice, the Portuguese Securities Market Commission, the Interbolsa platform (MyInterbolsa) and EDP's own website, as well as in the Euronext Lisbon Official Listing Bulletin.-----

--- The Chairman of the General Shareholders' Meeting and the Company Secretary verified, furthermore, that the attendance list was duly organized and that representation letters for shareholders that are legal entities or for those that have appointed a representative to participate in this meeting on their behalf had been received. -----

--- The Chairman and Secretary of the GSM also verified, with the assistance of the working team of Banco Santander Totta, S.A., the percentage of share capital that was present or represented in the General Shareholders' Meeting by telematic means, with all shareholders that have timely and validly transmitted their voting statement being deemed present, and thus declared that the constitutive quorum required to hold the GSM had been met; it being above one third of the Company's share capital, the legal thresholds to resolve on Items 6, 7 and 8 of the agenda were also achieved. -----

--- The Chairman of the GSM also reminded shareholders that the exercise of participating and voting rights at this GSM would not be prejudiced by the transfer of shares carried out after the Registration Date (7 April 2021), nor would be contingent on the blocking of such shares between the Registration Date and the date of the General Shareholders' Meeting. However, Shareholders who had declared their intention to participate in the General Shareholders' Meeting and subsequently transferred ownership of their shares between the Registration Date and the date of the General Shareholders' Meeting (until 14 April 2021, at 09:59) were reminded of their duty to communicate such fact immediately to the Chairman of the GSM and to the Portuguese Securities Market Commission. -----

The Chairman of the GSM and the General Shareholders' Meeting Secretary lastly verified that the other prior requirements of the General Shareholders' Meeting had been complied with, in particular that the resolution proposals regarding the various items of the agenda were made available to shareholders, in the websites of the Portuguese Securities Market Commission and of EDP, within the applicable legal deadlines. -----

(...)------

--- Following the aforementioned verifications and warnings, the Chairman of the GSM declared that conditions were met to start the meeting's works, the safety and authenticity of communications being ensured, and with the registration of the GSM's content and participants having been carried out pursuant to Article 377(6)(b) of the Portuguese Companies Code, the General Shareholder's Meeting was validly convened and apt to resolve on the agenda.

--- Mr. Luís Maria Viana Palha da Silva requested that the reading of the agenda was waived, as it is set out in the Notice to Convene which was publicly available for consultation, the items of which are as follows: -----

Item One - Resolve on the approval of the individual and consolidated accounts' reporting documents for the 2020 financial year, including the global management report (which incorporates a chapter regarding corporate governance and the remuneration report), the individual and consolidated accounts, the sustainability report (containing the non-financial consolidated statement), the annual report and the opinion of the General and Supervisory Board (that integrates the annual report of the Financial Matters Committee/Audit Committee) and the audit report on the individual and consolidated financial statements. -----

Item Two - Resolve on the allocation of net income in relation to the 2020 financial year. -----

Item Three - Resolve on the general appraisal of the management and supervision of EDP, under Article 455 of the Portuguese Companies Code. -----

Item Four - Resolve on the granting of authorization to the Executive Board of Directors for the acquisition and sale of own shares by EDP and EDP's subsidiaries. -----

Item Five - Resolve on the granting of authorization to the Executive Board of Directors for the acquisition and sale of own bonds by EDP. -----

Item Six - Resolve on the renewal, for a 5-year period, of the authorization granted by article 4 number 3 of the Articles of Association to the Executive Board of Directors to increase the share capital of EDP, on one or more occasions, up to a 10% limit of the current share capital. -----

Item Seven - Resolve on the partial amendment of the Articles of Association of EDP by the addition of a number 4 and a number 5 to Article 4 and the modification of paragraph d) of number 2 of Article 11, of number 2 of Article 27 and of number 3 of Article 23. -----

Item Eight - Assuming that the proposed amendment to the Articles of Association included in the foregoing item (the addition of numbers 4 and 5 to article 4) is approved, to resolve on the waiver of shareholder pre-emption rights in share capital increases to be approved by the Executive Board of Directors under such article 4 number 4. -----

Item Nine - Resolve on the proposal of remuneration policy of the members of the Executive Board of Directors, submitted by the Remuneration Committee of the General and Supervisory Board. -----

Item Ten - Resolve on the proposal of remuneration policy of the members of the remaining corporate bodies, submitted by the Remuneration Committee appointed by the General Shareholders' Meeting.--

Item Eleven - Resolve on the appointment of (i) the members of the General and Supervisory Board, (ii) the Statutory Auditor and the Alternate Statutory Auditor, (iii) the members of the Board of the General Shareholders' Meeting, (iv) the members of the Remuneration Committee to be appointed by the General Shareholders' Meeting (including their respective remuneration) and (v) the members of the Environment and Sustainability Board, for the 2021-2023 triennium mandate. -----

--- The Chairman of the GSM initiated the works of the General Shareholders' Meeting and proceeded to read **Item One** of the Agenda – “Resolve on the approval of the individual and consolidated accounts’ reporting documents for the 2020 financial year, including the global management report (which incorporates a chapter regarding corporate governance and the remuneration report), the individual and consolidated accounts, the sustainability report (containing the non-financial consolidated statement), the annual report and the opinion of the General and Supervisory Board (that integrates the annual report of the Financial Matters Committee/Audit Committee) and the audit report on the individual and consolidated financial statements”.-----

--- The Chairman of the GSM made a prior statement regarding the autonomous reference to the corporate governance chapter and the new remuneration report in this item of the agenda, mentioning that it arises from the increasing relevance of corporate governance matters in the current context in the rules to which EDP is bound as a listed company. He further highlighted that the autonomous reference to the annual report of the Financial Matters Committee/Audit Committee stems from the fact that applicable law expressly provides the obligation that the aforementioned Committee must prepare an annual report on its supervising activities, which was made available to shareholders under applicable law. Mr. Luís Palha da Silva also mentioned that the Sustainability Report is an autonomous document that contains information which allows for a comprehensive understanding of the evolution, performance, position and impact of the Group’s activities regarding environmental, social and employment matters, equality, non-discrimination, human rights, anti-bribery and corruption. -----

--- The Chairman of the GSM then proceeded to give the floor to the Chairman of the EBD, Mr. Miguel Stilwell de Andrade, to present a summary of the company’s activity during the 2020 financial year, which is reflected on the global management report and the individual and consolidated accounts. ----

(...)------

--- After the presentation by the Chairman of the EBD, the Chairman of the GSM thanks him for the summary and gives the floor to the Chairman of the GSB, Mr. Luís Filipe Marques Amado, in order to present the opinion of the GSB on the management report and accounts, and to give a summary of this body's activity during the 2020 financial year.-----

(...)

--- The Chairman of the GSM thanked the Chairman of the GSB for his summary, declaring Item One of the agenda open for discussion, further informing that three questions had been received from shareholder Carlos Manuel Vieira dos Santos, one of which was unrelated to the items of the agenda and therefore requested a written answer to be sent to said shareholder in due course, and another that referred to item Eleven of the agenda. Thus, the Chairman of the GSM gave the floor to the Chairman of the EBD in order to answer the shareholder question that was related to Item One of the Agenda, following which the Chairman of the EBD provided the requested clarifications. -----

(...)

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item One of the agenda, with 2 948 472 944 votes being issued, corresponding to 2 948 472 944 shares which represent 74.3497% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item One was approved by a majority of votes cast (98.53% votes in favour).-----

--- The Chairman of the GSM proceeded to **Item Two** of the agenda - "*Resolve on the general appraisal of the management and supervision of EDP, under Article 455 of the Portuguese Companies Code*". Considering this proposal (transcribed herein and included as an attachment to these minutes) was already of public knowledge, the Chairman of the GSB waived the reading thereof:-----

"-----**PROPOSAL OF ITEM 2 OF THE AGENDA**-----

-----**Allocation of profits in relation to the 2020 financial year**-----

In accordance with number 1 of article 30 of EDP's Articles of Association, the Executive Board of Directors hereby proposes for approval by the Shareholders the following allocation of 2020 profits, in the total value of € 878,151,389.05:-----

Legal Reserve € 43,907,569.45-----

*Dividends * € 753,479,392.28 -----*

*Endowment to EDP Foundation ** € 6,200,000.00 -----*

Retained Earnings € 74,564,427.32 -----

* The proposed dividend is € 0.190 per share. -----

** The proposed endowment to EDP Foundation maintains the reduction made in 2019. -----

The dividend value considers the total shares representing EDP's share capital. Nevertheless, under the applicable legal terms, there is no payment of dividends regarding own shares held by EDP as of the date that dividends are made available for payment. Accordingly, such value is added to the amount of retained earnings. -----

Lisbon, 24th February 2021". -----

--- The Chairman of the GSM asked the Chairman of the EBD if he wished to present the proposal regarding the allocation of net income. (...) -----

--- Further to the presentation by the Chairman of the EBD, the Chairman of the GSM thanks him for the summary and declares item 2 of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing. -----

(...)-----

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Two of the agenda, with 2 950 668 296 votes being issued, corresponding to 2 950 668 296 shares which represent 74.4051% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item Two was approved by a majority of votes cast (97.21% votes in favour).-----

--- Going into **Item Three** of the agenda, the Chairman of The GSM proceeded to reading the content thereof: "*Resolve on the general appraisal of the management and supervision of EDP, under Article 455 of the Portuguese Companies Code*".-----

--- The Chairman of the GSM informed that a proposal on this item of the agenda had been submitted on 12 March by shareholders China Three Gorges (Europe), S.A. e Oppidum Capital, SL. He further noted that the reading of the proposal (transcribed herein and included as an attachment to these minutes) would be waived, considering it was already of public knowledge:-----

"-----**PROPOSAL OF ITEM 3 OF THE AGENDA**-----

----- **General appraisal of the management and supervision of the company** -----

Considering article 455 of the Portuguese Companies Code and the quality of the performance of the members of the management and supervision bodies of EDP -Energias de Portugal, S.A. who exercised their functions during 2020: -----

The Shareholders propose:-----

1º - A vote of confidence and praise to the Executive Board of Directors and to each of its members for the performance of their offices during 2020 financial year. -----

2º - A vote of confidence and praise to the General and Supervisory Board and to each of its members for the performance of their offices during 2020 financial year. -----

3º - A vote of confidence and praise to the Statutory Auditor for the performance of its office during 2020 financial year. -----

Lisbon, 12 March 2021”-----

--- The Chairman of the GSM notes that, pursuant to the information in the notice to convene the meeting, and without prejudice of a combined discussion of this item, votes have been cast separately, as follows:-----

3.1. General appraisal of the Executive Board of Directors. -----

3.2 General appraisal of the General and Supervisory Board. -----

3.3. General appraisal of the Statutory Auditor.-----

--- The Chairman of the GSM further informed that the Opinion of the GSB regarding the annual general appraisal of the Executive Board of Directors for the 2020 financial exercise (which is attached hereto) has been presented, and reads as follows: -----

“-----**PROPOSAL OF ITEM 3 OF THE AGENDA** -----

Opinion of the General and Supervisory Board on the vote of confidence to the Executive Board of Directors regarding 2020 exercise-----

As per established on paragraph h) of no. 1 of Article 22 of EDP’s By-Laws, the General and Supervisory Board must “issue, at its own initiative or when requested by the chairman of the executive board of directors, its opinion about the annual vote of confidence in directors referred to in Article 455 of the Companies Code”.-----

As per the above, in the exercise of its powers and without prejudice to the principle of institutional cooperation that fosters relationships with the Executive Board of Directors in the uncompromising

pursuit of EDP interests, the General and Supervisory Board has also implemented a principle of the most exacting standards and full responsibilities, which has special significance in terms of evaluating the activity and performance of the Executive Board of Directors. -----

EDP voluntarily instituted a formal and objective process for assessing the activity of the Executive Board of Directors. This is a distinctive practice adopted by the General and Supervisory Board, which is in line with the Dow Jones Sustainability Index assessment criteria, and corresponds to the acknowledgment of the ongoing efforts to achieve excellence in terms of the corporate governance practices that the General and Supervisory Board has developed. -----

The assessment process, which includes the content, format and conclusions of the underlying questionnaire, collection of individual responses and the preparation of an autonomous report regarding the Executive Board of Directors, was carried out, analysed and certified by Mercer, an external consultant. -----

In early 2021, the Members of the General and Supervisory Board were invited to complete a self-assessment questionnaire, which was divided into the following areas: -----

Composition, Organisation and Operation;-----

Performance of the Executive Board of Directors in its activity;-----

Relationship of the Executive Board of Directors with the General and Supervisory Board;-----

Relationship of the Executive Board of Directors with other stakeholders. -----

The aim of the questionnaire was to establish objective support for subsequent consideration on the part of the General and Supervisory Board, while also taking into consideration the assessment report of the Executive Board of Directors, with any such actions being submitted for further analysis and voting on the part of EDP Shareholders. -----

Based upon responses to the questionnaire, the General and Supervisory Board reflected as a whole upon such data and extracted the corresponding conclusions in the meeting on 24 February 2021. -----

Thus, according to the respective rules, approved in line with the best practices in corporate governance, the General and Supervisory Board intends to record the following conclusions related to the assessment process corresponding to the Executive Board of Directors activity and performance in 2020: -----

The General and Supervisory Board considered all the aspects evaluated to be satisfactory in terms of: -----

Organization and competences of the Executive Board of Directors; -----

Fulfilment of the provisions defined by the General and Supervisory Board in relation to the issuance and waiver of prior's opinions and the handling of conflicts of interest. -----

As a global evaluation of the activity carried out by the Executive Board of Directors in 2020, the General and Supervisory Board considered as above the expectations the performance of the first, with emphasis on the following areas of action: -----

Alignment and commitment of the Executive Board of Directors with its mission and responsibilities; ----

Time and availability dedicated to the requirements and responsibilities inherent to the Executive Board of Directors functions;-----

Interpretation of information and reports received;-----

Preparation of the subjects covered. -----

Without prejudice to the concluded assessment, the activity of the Executive Board of Directors must be under-pinned by continuous improvement in terms of its respective performance levels, its own functions, relationships with other EDP corporate entities, and the upholding of all shareholder interests.

Proposal-----

Considering the above referred, the General and Supervisory Board has unanimously resolved to issue this opinion on the assessment of the activity and performance of the Executive Board of Directors during 2020 exercise and to transmit to the Shareholders its favourable position to a vote of confidence and praise in the Executive Board of Directors, its Chairman and each one of its Members. -----

Lisbon, 12th March 2021"-----

--- The Chairman of the GSM declared item Three of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing.-----

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding "General appraisal of the Executive Board of Directors", with 2 847 353 925 votes being issued, corresponding to 2 847 353 925 shares which represent 71.7999% of the Company's share capital. Considering abstentions are not counted, the vote of confidence on the Executive Board of Directors was approved by a majority of votes cast (98.75% votes in favour). -----

--- Next, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding "*General appraisal of the General and Supervisory Board*", with 2 831 629 883 votes being issued, corresponding to 2 831 629 883 shares which represent 71.4034% of the Company's share capital. Considering abstentions are not counted, the vote of confidence on the General and Supervisory Board was approved by a majority of votes cast (99.33% votes in favour). -----

--- Lastly, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding "*General appraisal of the Statutory Auditor*", with 2 844 376 958 votes being issued, corresponding to 2 844 376 958 shares which represent 74.415% of the Company's share capital. Considering abstentions are not counted, the vote of confidence on the Statutory Auditor was approved by a majority of votes cast (99.43% votes in favour). -----

--- Carrying on, the Chairman of the GSM informed that the discussion of **Items Four** and **Five** of the agenda would take place simultaneously, without prejudice to the fact that votes have been cast separately. -----

Mr. Luís Maria Viana Palha da Silva proceeded to read **Item Four** of the agenda – "*Resolve on the granting of authorization to the Executive Board of Directors for the acquisition and sale of own shares by EDP and EDP's subsidiaries*" – as well as **Item Five** – "*Resolve on the granting of authorization to the Executive Board of Directors for the acquisition and sale of own bonds by EDP*" –, noting that, since the proposals submitted by the EBD in the context of these two items (transcribed herein and included as an attachment to these minutes) were of public knowledge, he would waive the reading thereof: -----

"-----**PROPOSAL OF ITEM 4 OF THE AGENDA**-----"

Grant authorization to the Executive Board of Directors for the acquisition and sale of own shares by EDP and subsidiaries of EDP.-----

Considering:-----

A) *The legal regulations applicable to the acquisition and sale of own shares by limited liability companies set forth in the Portuguese Companies Code;*-----

B) *The permission granted on no. 3 of article 5 of the Articles of Association to acquire, hold and sell own shares, as provided in the law and up to the limits set forth in the law;*-----

C) *The provisions laid down in Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and in Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, that established a special regime contemplating, namely, requirements to exempt from the general regime*

of market abuse for certain programs of reacquisition of own shares that should be taken into consideration even if the acquisition of own shares is not integrated on the reacquisition programs covered by the referred Regulations;-----

D) The obligation to communicate and disclose the execution of own shares' operations by companies listed into trading that are provided for in CMVM's Regulation no. 5/2008, in its current version; -----

E) The authorization granted to the Executive Board of Directors to buy and sell own shares by resolution of the General Shareholders' Meeting of 16th April 2020 by virtue of which EDP carried out stock operations on own shares and currently holds, directly or through its subsidiaries, 19,557,741 own shares;-----

F) In view of the underlying objective, from the Company's interest standpoint, it is deemed convenient for EDP and its subsidiaries to hold an authorization to buy or to sell own shares, namely considering the stock-options programs previously approved or for any actions deemed necessary or appropriate for the development of the Company's interests;-----

The Executive Board of Directors proposes that the Annual General Shareholders' Meeting: -----

1. Approves to grant authorization to the Executive Board of Directors of EDP and the management bodies of EDP's subsidiaries for acquiring or selling own shares;-----

2. Approves the acquisition by EDP, or any of its current or future subsidiaries, of own shares, including acquisition or allocation rights, subject to decision of the Executive Board of Directors of EDP and under the following terms and conditions: -----

a) Maximum number of shares to buy: to a total not exceeding 10% of the share capital of EDP, less any sales that might have occurred, regardless of the exceptions included in number 3 of article 317 of the Portuguese Companies Code and the number of shares required for the buying entity to comply with its commitments set forth by law, contract, issue of securities or contractual requirement regarding the provision of stock-options previously approved programs for the Executive Board members to purchase shares, subject to, if required and in compliance with legislation, the subsequent sale of shares exceeding the foregoing threshold;-----

b) Period during which shares can be acquired: eighteen months from the date of this resolution;-----

c) Forms of acquisition: acquisition of shares or shares purchase or allocation rights, against payment, in any shape or form and pursuant to the terms and limits peremptorily determined in legislation, either

in regulated market where EDP shares have been admitted for trading or outside of stock market, respecting the principle of shareholder equal treatment, under the legal terms applicable, namely through (i) transaction performed outside regulated market with entity (ies) selected by the Executive Board of Directors, including financial institution(s) with which EDP or a subsidiary has entered into an equity swap agreement or similar derivative financial instrument agreement, or (ii) any acquisition of any form in order to or for the purpose of complying with any legal or contractual requirements, or the conversion or exchange of convertible or exchangeable securities issued by the company or a subsidiary, under the terms of the respective issuance conditions or agreements executed in relation to such conversion or exchange;-----

d) Minimum and maximum consideration for acquisitions: the maximum and the minimum buying price shall be, respectively, 120% and 80% of the weighted daily average of the closing price of EDP shares in the last 5 sessions of the Euronext Lisbon immediately prior to the date of acquisition or the date on which the right to acquire or allocate shares was attained, or it will correspond to the acquisition price arising from contractual financial instruments, from the issuance conditions established by the company or any subsidiary, from securities convertible into or exchangeable for shares of the company, or any agreement entered into concerning such conversions or exchanges;-----

e) When to acquire: to be determined by the Executive Board of Directors of EDP, considering the security market situation and the convenience or commitments of the buying entity, of any of its subsidiaries or of the buyer(s). Acquisitions may occur on one or more occasions, broken down in the manner that the referred Board deems appropriate.-----

3. Approves the selling of own shares, including the right to acquire and to hold, that have already been acquired by EDP or any of its current or future subsidiary, subject to decision by the Executive Board of Directors of EDP and under the following terms and conditions:-----

a) Minimum number of shares to sell: the number of sale transactions and the number of shares to sell shall be determined by the Executive Board of Directors of EDP, whenever deemed necessary or convenient for the development of the corporate interest or for compliance with legal or contractual obligations. Sales transactions include the allocation of stock purchase options under the abovementioned stock-option programs;-----

b) Period during which shares can be acquired: eighteen months from the date of this resolution;-----

c) *Forms of selling: selling of shares or share purchase or allocation rights, against payment, in any shape or form and pursuant to the terms and limits peremptorily determined in legislation, namely by sale or exchange, by negotiating proposal or public offer, respecting the principle of shareholder equal treatment under the applicable legal terms, to perform on regulated market where EDP shares have been admitted for trading or through transaction performed outside regulated market with entity (ies) selected by the Executive Board of Directors, including financial institution(s) with which EDP or a subsidiary has entered into an equity swap agreement or similar derivative financial instrument agreement, or through sale, in any title, in compliance with legal or contractual obligations, or even with the intention or meeting any commitment made in regard to EDP's stock-options programs incorporated under the express approval of the Annual General Shareholder's Meeting;-----*

d) *Minimum Price: the minimum selling price shall be either (i) no less than 80% of the weighted daily average of the closing price of EDP shares in the last 5 sessions of the Euronext Lisbon immediately prior to the date of the sale, except when the purpose of the sale is to permit the full implementation of stock-options programs that have been created under the express approval of the General Meeting of Shareholders, or (ii) it shall be the price that was set or results from the terms and conditions of the issuance of other securities, namely convertible or exchangeable securities, or from a contract entered into in regard to such issue, conversion or exchange, relative to a sale obliged by the same;-----*

e) *When to sell: the Executive Board of Directors of EDP shall determine the timing of each transaction in view of the securities market conditions and whether the sale is appropriate to or complies with the requirements of the selling entity, the Company or its subsidiary. Sales transactions may occur one or more times, broken down in the manner the referred Executive Board deems appropriate.-----*

4. *Approves that the Executive Board of Directors be indicatively notified that, without prejudice to its freedom to decide and to act as per the resolutions taken in respect to paragraphs 1 to 3 precedent, in as much as possible and under the terms and according to the circumstances it deems appropriate - particularly in relation to acquisitions forming part of stock repurchase programs for the purpose of covering bond or other securities' conversion rights, or stock-options programs or similar rights, or other programs that may be governed by the Regulations mentioned in Recital C} -it should not only consider the legislation applicable regarding the disclosure of remuneration policy of the corporate bodies and the Securities Market Commission recommendations in force but also the following recommended practices concerning the buying and selling of own shares in accordance with the authorizations granted under the previous paragraphs: -----*

a) Disclose to the public, before beginning purchase and sale transactions, the contents of the authorization referred to in the foregoing paragraphs 1 to 3, in particular, the objective, maximum acquisition counter value, maximum number of shares to buy and the authorized timeframe established for the transaction; -----

b) Record each transaction performed in the ambit of the preceding authorizations;-----

c) Perform stock transactions in such a manner, in terms of timing, form and volume, that does not disturb the regular operation of the market, trying to avoid execution during sensitive trading periods, in particular the opening and closure of a session, at times when the market is disturbed, or when relevant facts are announced or financial results are being disclosed; -----

d) Restrict acquisitions to 25% of the average daily trading volume, or to 50% of this trading volume provided that the competent authority is previously notified of the intention of exceeding that limit;-----

e) Publicly disclose of any transactions performed, that are relevant according to the applicable regulations, until the end of the third trading day subsequent to the date on which such transaction occurred;-----

f) Communicate to the competent authority, until the end of the third working day counting from the transaction date, all acquisitions and sales performed; -----

g) Refrain from shares selling when stock repurchase transactions are occurring under the auspices of the program governed by the Regulations referred to in Recital C).-----

For that purpose and in the event of acquisitions under stock repurchasing programs, or other plans that might be covered by the Regulations referred to on C), the Executive Board of Directors may divide up acquisitions and their conditions according to the respective program. It may provide information of such division in any public disclosure that may be made.-----

Lisbon, 24th February 2021”-----

“-----**PROPOSAL OF ITEM 5 OF THE AGENDA**-----

Grant authorization to the Executive Board of Directors for the acquisition and sale of own bonds by EDP -----

Considering that: -----

A) The Articles of Association allow, according to number 1 of article 6, to carry out transactions legally permitted by law involving its own bonds or other securities issued by EDP; -----

B) It is deemed appropriate from the Company's and Group EDP point of view, that EDP holds an authorization to acquire or to sell own bonds whenever required by law;-----

The Executive Board of Directors proposes to the General Shareholders' Meeting the approval of the following resolution:-----

Whenever required by law, to approve and grant authorization to EDP's Executive Board of Directors to buy or to sell own bonds and/or, independently of the applicable jurisdiction, other current or future securities representative of debt of EDP, for a period of 18 months and under any business condition or negotiation structure, either out of the Stock Exchange or within national or international regulated markets, using or not the services of a financial intermediary, through direct transaction or by means of derivative instruments, as well as in accordance with the following conditions and limitations: -----

1. Acquisition -----

1.1. Maximum number of bonds to buy: Until the limit correspondent to 10% of the nominal aggregate amount of all bonds issued, independently of the issuance it respects to, deducted the sales performed, without prejudice of the exceptions foreseen on article 354 (including scenarios of conversion or amortization) and in no. 3 of article 317, both of the Portuguese Companies Code, and of the quantity that is required for the compliance of buyer obligations pursuant to law, agreement or securities issuance. -----

1.2. Minimum and maximum consideration of the acquisition: -----

a) The maximum and minimum buying price will be, respectively, 120% and 80% of the weighted average of the closing price of the issuance published in the last 5 negotiation sessions prior to the date of acquisition;-----

b) The maximum and minimum buying price concerning issuances not listed in a regulated market of multilateral trading facility will be determined by reference to its average buying and selling price published by an entity internationally well known in the bond market, if available; -----

c) It will correspond to the acquisition price resulting from financial instruments entered into or from the respective issuance terms, if applicable contractually or in the conditions of issuance;-----

d) In the case where a transaction results from or has to do with contractual conditions contemplated in another securities issuance, the price will be the value that results from the said contractual conditions;

e) For issuances not mentioned in the previous paragraphs, the price limits are determined by reference to the value indicated by an independent and qualified consultant or by a financial intermediary appointed by the Executive Board of Directors.-----

1.3. Moment of acquisition: The Executive Board of Directors shall determine the timing of each transaction and acquisition may take place one or more times, depending on what the Board deems more appropriate from the Company's point of view. -----

2. Selling -----

2.1. Maximum number of bonds to sell: The total number of own bonds acquired and held; -----

2.2. Minimum consideration of the sale: -----

a) The minimum selling price will be 80% of the weighted average of the closing price of the issuance in the last 5 negotiation sessions prior to the date of selling; -----

b) The maximum and minimum buying price concerning issuances not listed in a regulated market of multilateral trading facility will be determined by reference to its average buying and selling price published by an entity internationally well known in the bond market, if available; -----

c) It will correspond to the acquisition price resulting from financial instruments entered into or from the respective issuance terms, if applicable contractually or in the conditions of issuance; -----

d) In the case where a transaction results from or has to do with contractual conditions contemplated in another bond issuance, the price will be the value that results from the said contractual conditions; -----

e) For issuances not mentioned in the previous paragraphs, the price limits are determined by reference to the value indicated by an independent and qualified consultant or by a financial intermediary appointed by the Executive Board of Directors.-----

2.3. Moment of selling: The Executive Board of Directors shall determine the timing of each transaction and selling may take place one or more times, depending on what the Board deems more appropriate from the Company's point of view.-----

Lisbon, 24th February 2021"-----

--- The Chairman of the GSM proceeded to giving the floor to the Chairman of the EBD in order to present the aforementioned proposals. (...)-----

--- The Chairman of the GSM declared items Four and Five of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing. -

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Four of the agenda, with 2 860 967 318 votes being issued, corresponding to 2 860 967 318 shares which represent 72.1432% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item Four was approved by a majority of votes cast (97.37% votes in favour).-----

--- Following the above, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Five of the agenda, with 2 863 647 955 votes being issued, corresponding to 2 863 647 955 shares which represent 72.2107% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item Five was approved by a majority of votes cast (99.29% votes in favour). -----

--- Going into **Item Six** of the agenda, the Chairman of The GSM proceeded to reading the content thereof: *"Resolve on the renewal, for a 5-year period, of the authorization granted by article 4 number 3 of the Articles of Association to the Executive Board of Directors to increase the share capital of EDP, on one or more occasions, up to a 10% limit of the current share capital"*. -----

--- Mr. Luís Maria Viana Palha da Silva noted that, since this proposal (transcribed herein and included as an attachment to these minutes) was of public knowledge, he would waive the reading thereof. ----

"-----PROPOSAL OF ITEM 6 OF THE AGENDA -----

Renewal, for a 5-year period, of the authorization granted by article 4 number 3 of the Articles of Association to the Executive Board of Directors to increase the share capital of EDP, on one or more occasions, up to a 10% limit of the current share capital -----

Considering that: -----

A) Under article 456.Q of the Portuguese Companies Code, article 4 no. 3 of the Articles of Association of EDP grants authorization to the Executive Board of Directors to increase the share capital, on one or more occasions, up to the maximum of 10% of the current share capital by the issuing of new shares upon subscription through new cash contributions in accordance with the terms and conditions to be defined by it, being the resolution project subject to prior approval by a two-third majority of the General and Supervisory Board. -----

B) At the Annual Shareholders' Meeting held on 16 April 2020, the shareholders have resolved pursuant to article 4 no. 3 of the Articles of Associations, to grant the authorization to the Executive Board of Directors to increase the share capital up to a 10% limit of the then existing share capital, under terms

and conditions to be defined, and subject to a prior approval by a two-third majority of the General and Supervisory Board. -----

C) The possibility for the Executive Board of Directors to have authorization to increase the share capital is a relevant instrument to the management of the financing capacity of the company, specially considering the context of the national and international financial markets.-----

D) Pursuant to the authorization granted by the shareholders at the aforementioned Annual General Shareholders' Meeting of 16 April 2020, the Executive Board of Directors increased EDP's share capital, with the issuance of 309,143,297 new shares, with the corresponding registration being made on 11 August 2020. -----

E) For the Executive Board of Directors to continue, under the same terms and conditions, to be authorized to increase the share capital of EDP, a renewal of the authorization should be granted.-----

The Executive Board of Directors proposes that the General Shareholders' Meeting approves the following resolution:-----

Resolve, pursuant to article 456.^o no. 4 of the Portuguese Companies Code, the renewal of the authorization to the Executive Board of Directors to increase the share capital up to a 10% limit of the current share capital by the issuance of shares upon subscription through new cash contributions, on one or more occasions, for a 5-year period counted from the date of this General Shareholders' Meeting, under terms and conditions to be defined, subject to the previous approval by a two-third majority of the General and Supervisory Board, allowing, notably to resolve, in accordance with article 6 no. 2 of the Articles of Associations, on the issuance of ordinary shares or convertible or exchangeable securities over shares representing the share capital of EDP.-----

Lisbon, 12th March 2021"-----

---- The Chairman of the GSM noted that, considering that the resolution to be discussed includes the authorisation to the EBD to increase the share capital of the Company, the constitutive quorum in a first-call meeting must correspond to a third of share capital. Accordingly, the Chairman of the GSM verified that the percentage of share capital present or represented in the GSM for resolving on Item Six corresponded to 74.415% of share capital and voting rights. -----

--- He further noted that, considering the provisions of Article 456(4) of the Portuguese Companies Code, the resolution regarding this item must be approved by a majority of two thirds of votes cast.---

--- The Chairman of the GSM proceeds to giving the floor to the Chairman of the EBD in order to present the aforementioned proposal. (...)-----

--- The Chairman of the GSM thus declared item Six of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing.-----

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Six of the agenda, with 2 863 735 639 votes being issued, corresponding to 2 863 735 639 shares which represent 72.2130% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item Six was approved by a majority of votes cast (98.07% votes in favour).-----

--- The Chairman of the GSM proceeded with the works, passing on to **Item Seven** of the agenda: *"Resolve on the partial amendment of the Articles of Association of EDP by the addition of a number 4 and a number 5 to Article 4 and the modification of paragraph d) of number 2 of Article 11, of number 2 of Article 27 and of number 3 of Article 23"*. -----

--- The Chairman of the GSM informed that a proposal on this item of the agenda had been submitted on 12 March by shareholders China Three Gorges (Europe), S.A. e Oppidum Capital, SL. He further noted that the reading of the proposal (transcribed herein and included as an attachment to these minutes) would be waived, considering it was already of public knowledge:-----

*"-----**RESOLUTION PROPOSAL OF ITEM 7 OF THE AGENDA**-----"*

Partial amendment of the Articles of Association -----

Whereas: -----

A. *The current context, of great volatility, requires that companies are increasingly prepared to quickly and flexibly respond to existing opportunities that may arise or to access adequate financial resources through fast and unbureaucratic procedures.* -----

B. *In this context, it is understood that the inclusion in the Articles of Association of an autonomous authorization to the Executive Board of Directors to increase the share capital, on one or more occasions, up to the maximum amount of 10% of the current share capital, (not cumulated with the limit of the authorization provided for in article 4, number 3, of the Articles of Association) by means of accelerated bookbuilding procedure(s), gives the Company the necessary flexibility to, at any given moment, take advantage of favourable market conditions for a capital increase.* -----

- C. *More specifically, the Company will be in a position to significantly minimize the risk of placing associated with the completion of a capital increase in a standard manner, being able to assess the market's valuations and expectations regarding the share price during a short offering period, with greater accuracy and speed, thereby optimising the fit of the operation or operations. -----*
- D. *Also under the terms of the currently in force Articles of Association, the remuneration of the members of the governing bodies is fixed by a Remuneration Committee appointed by the General Shareholders' Meeting, with the exception of the remuneration of the members of the Executive Board of Directors, which is fixed by the Remuneration Committee appointed by the General and Supervisory Board. -----*
- E. *With the changes introduced by Law no. 50/2020, of 25 August in the Portuguese Securities Code {PSC}, namely the new article 26-B, these Committees, in accordance with their respective powers, will be responsible for submitting remuneration policy proposals for approval by the General Shareholders' Meeting.-----*
- F. *It is, therefore, necessary to align the Company's Articles of Association with the current legal framework, allowing the proposals of the Remuneration Committee appointed by the General Shareholders' Meeting and of the Remuneration Committee appointed by the General and Supervisory Board to be approved by the General Shareholders' Meeting of the Company. -----*
- G. *Furthermore, the Articles of Association of EDP in force also establish that, the Financial Matters Committee / Audit Committee is chaired by the Chairman of the General and Supervisory Board whenever he is an independent member. -----*
- H. *If, on the one hand, the activity of the aforementioned committee requires from its members appropriate professional qualifications for the sector in which the Company operates and an adequate diversity of skills, knowledge and professional experience, including those set forth in the applicable law, on the other hand, it is not essential to inherently concentrate in the Chairman of the General and Supervisory Board the exercise of such additional function, allowing greater flexibility in the structure of the Specialized Committees of the General and Supervisory Board. -----*
- I. *It is deemed adequate to have greater flexibility with regard to the profile of the Chairman of the Financial Matters Committee / Audit Committee, which is why it is considered appropriate to proceed with broadening the spectrum of possible candidates, which implies also the amendment of the Articles of Association of the Company. -----*

It is hereby proposed to the Shareholders the approval of:-----

1. *The amendment of the Articles of Association with the inclusion of a number 4 and of a number 5 of article 4 to be read as follows:-----*

Article 4

1. *[Unaltered]*
2. *[Unaltered]*
3. *[Unaltered]*
4. *The Executive Board of Directors is authorized to increase the share capital, on one or more occasions until 14 April 2026, up to the maximum amount of 10% of the current share capital, through the issuance of shares to be made by contributions in cash and subscribed by qualified investors following accelerated bookbuilding offers, in accordance with the terms and conditions of the issuance to be defined by the Executive Board of Directors, provided that the issuance price is not lower than (i) 95% of the weighted average price of the shares in Euronext Lisbon on the date on which the issuance price is set, or (ii) 95% of the weighted average price of the shares in Euronext Lisbon in the maximum period of ten days ending on the date in which the issuance price is set, and provided that the proposed resolution is approved in advance by the General and Supervisory Board by a qualified majority of two thirds of votes cast.*
5. *The authorizations granted to the Executive Board of Directors pursuant to numbers 3 and 4 of this Article are non-cumulative, in the sense that any issuance of shares carried out pursuant to such authorizations shall be deducted to the maximum limit of the other, so that the Executive Board of Directors, when making use of any of the authorizations above, or both, may not approve share capital increases exceeding 10% of the current share capital.*

-
2. *The amendment of the wording of article 11 no. 2, paragraph d) of the Articles of Association to be read as follows: -----*

Article 11

1. *[Unaltered]*
2. *[Unaltered]*
 - a) *[Unaltered]*
 - b) *[Unaltered]*

-
- c) [Unaltered]
 - d) *appoint a remuneration committee, whose members should, in their majority, be independent, charged with fixing the remuneration of the members of the corporate bodies according to the remuneration policy proposal that shall be submitted to the general shareholders' meeting approval;*
 - e) [Unaltered]
 - f) [Unaltered]
- 3. [Unaltered]
 - 4. [Unaltered]
 - 5. [Unaltered]
 - 6. [Unaltered]
-

3. *The amendment of the wording of article 27 no. 1 and no. 2 of the Articles of Association to be read as follows:-----*

Article 27

- 1. [Unaltered]
 - 2. *The remuneration committee shall submit a proposal of remuneration policy of the members of the executive board of directors to the approval of the general shareholders' meeting, at least every four years and whenever there is a relevant change in the remuneration policy in force, according to which the remuneration committee shall exercise the powers conferred by the previous number of this article.*
-
4. *The amendment of the wording of article 23 no. 3 of the Articles of Association to be read as follows:-----*

Article 23. °

1. [Unaltered]
2. [Unaltered]
3. *The audit committee shall be chaired by an independent member.*

Lisbon, 12 March 2021”-----

---- The Chairman of the GSM noted that, considering that the resolution to be discussed includes the amendment to the Articles of Association, the constitutive quorum in a first-call meeting must correspond to a third of share capital. Accordingly, the Chairman of the GSM verified that the percentage of share capital present or represented in the GSM for resolving on Item Seven corresponded to 74.415% of share capital and voting rights.-----

--- He further noted that, considering the provisions of Article 386(3) of the Portuguese Companies Code, the resolution regarding this item must be approved by a majority of two thirds of votes cast.----

--- The Chairman of the GSM clarified that, in general term, the proposed amendments include three separate circumstances, the first regarding the introduction of numbers 4 and 5 to Article 4, an autonomous authorisation to the EBD to increase the Company’s share capital, by recourse to accelerated bookbuilding procedure(s), the second regarding the amendment of Articles 11 and 27, corresponds to an alignment between the Articles of Association and applicable law regarding the approval of the Remuneration Policies by the General Shareholder’s Meeting, and the third, regarding the amendment of Article 23, aimed at granting greater flexibility with regards to the profile of the Chairman of EDP’s Financial Matters/Audit Committee, whenever he/she is an independent member of the GSB.-----

--- Following the above, the Chairman of the GSM informed shareholders that, considering the telematic way in which the meeting is being held and trying to prevent any delay in broadcasting the interventions, shareholder China Three Gorges has requested that the following text be read: -----

(...)-----

--- The Chairman of the GSM thus declared item Seven of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing. -----

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Seven of the agenda, with 2 847 823 235 votes being issued, corresponding to 2 847 823 235 shares which represent 71.8117% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item Seven was approved by a majority of votes cast (99.44% votes in favour).-----

--- The Chairman of the GSM proceeded with the works, passing on to **Item Eight** of the agenda: *"Assuming that the proposed amendment to the Articles of Association included in the foregoing item (the addition of numbers 4 and 5 to article 4) is approved, to resolve on the waiver of shareholder pre-emption rights in share capital increases to be approved by the Executive Board of Directors under such article 4 number 4".-----*

--- Mr. Luís Maria Viana Palha da Silva started by confirming that the previous item had been approved, noting also that since this proposal (transcribed below) was of public knowledge, he would waive its reading. The proposal, as well as the Report that is an integral part thereof, are filed as an attachment to these minutes.-----

*"-----**PROPOSAL OF ITEM 8 OF THE AGENDA**-----"*

Assuming that the proposed amendment to the Articles of Association included in the foregoing item (the addition of numbers 4 and 5 to article 4) is approved, to resolve on the waiver of shareholder pre-emption rights in share capital increases to be approved by the Executive Board of Directors under such article 4 number 4 -----

Considering that: -----

A) Under item 7 of the Agenda, a proposal was made to amend the Articles of Association of EDP that included notably the inclusion of the following provisions in article 4: -----

"4. The Executive Board of Directors is authorized to increase the share capital, on one or more occasions until 14 April 2026, up to the maximum amount of 10% of the current share capital, through the issuance of shares to be made by contributions in cash and subscribed by qualified investors following accelerated bookbuilding offers, in accordance with the terms and conditions of the issuance to be defined by the Executive Board of Directors, provided that the issuance price is not lower than (i) 95% of the weighted average price of the shares in Euronext Lisbon on the date on which the issuance price is set, or (ii) 95% of the weighted average price of the shares in Euronext Lisbon in the maximum period of ten days ending on the date in which the issuance price is set, and provided that the proposed resolution is approved in advance by the General and Supervisory Board by a qualified majority of two thirds of votes cast."-----

"5. The authorizations granted to the Executive Board of Directors pursuant to numbers 3 and 4 of this Article are non-cumulative, in the sense that any issuance of shares carried out pursuant to such authorizations shall be deducted to the maximum limit of the other, so that the Executive Board of Directors, when making use of any of the authorizations above, or both, may not approve share capital increases exceeding 10% of the current share capital." -----

B) Assuming that the proposed amendment to the Articles of Association is approved, the Executive Board of Directors understands that the possibility granted by it, only viable through the suppression of the pre-emption rights, and according to the justificatory report of this proposal, which is attached and should be deemed reproduced, gives the Company the necessary flexibility to, at any given moment, take advantage of favorable market conditions for a capital increase. -----

The Executive Board of Directors proposes that the General Shareholders' Meeting: -----

Resolves the waiver of shareholders' pre-emption rights in capital increase(s) approved by the Executive Board of Directors pursuant to article 4 number 4 of the Articles of Association. -----

Lisbon, 12 March 2021" -----

--- The Chairman of the GSM noted that, considering that the resolution to be discussed includes, inherently, the authorisation to the EBD to increase the share capital of the Company, the constitutive quorum in a first-call meeting must correspond to a third of share capital. Accordingly, the Chairman of the GSM verified that the percentage of share capital present or represented in the GSM for resolving on Item Eight corresponded to 74.415% of share capital and voting rights.

--- He further noted that, considering the provisions of Article 456(4) of the Portuguese Companies Code, the resolution regarding this item must be approved by a majority of two thirds of votes cast.---

--- The Chairman of the GSM proceeds to giving the floor to the Chairman of the EBD in order to present the aforementioned proposal. (...) -----

--- The Chairman of the GSM thanked the Chairman of the EBD and thus declared item Eight of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing.-----

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Eight of the agenda, with 2 847 936 417 votes being issued, corresponding to 2 847 936 417 shares which represent 71.8146% of the

Company's share capital. Considering abstentions are not counted, the proposal regarding Item Eight was approved by a majority of votes cast (97.70% votes in favour).

--- Carrying on, the Chairman of the GSM informed that the discussion of **Items Nine** and **Ten** of the agenda would take place simultaneously, without prejudice to the fact that votes have been cast separately. -----

--- The Chairman of the GSM proceeded to reading Item Nine of the agenda - *Resolve on the proposal of remuneration policy of the members of the Executive Board of Directors, submitted by the Remuneration Committee of the General and Supervisory Board* – as well as Item Ten – *“Resolve on the proposal of remuneration policy of the members of the remaining corporate bodies, submitted by the Remuneration Committee appointed by the General Shareholders' Meeting”*. -----

--- The Chairman of the GSM mentioned that, considering that both submitted proposals, by the Remuneration Committee of the General and Supervisory Board in relation to the remuneration policy of the members of the EBD, and by the Remuneration Committee appointed by the General Shareholders' Meeting in relation to the remuneration policy of the members of the remaining corporate bodies, were of public knowledge, he would waive the reading thereof. Said proposals are transcribed below and are filed as attachments to these minutes: -----

“-----**PROPOSAL OF ITEM 9 OF THE AGENDA**-----”

--- **“REMUNERATION POLICY PROPOSAL OF THE MEMBERS OF THE EXECUTIVE BOARD OF DIRECTORS**

Under the terms and for the purposes of article 26-B number 1 of the Portuguese Securities Code, the Remuneration Committee of the General and Supervisory Board ("REMC") of EDP - Energias de Portugal, SA ("EDP") should submit to the General Shareholders' Meeting a proposal on the remuneration policy of the members of the Executive Board of Directors ("EBD") for approval. -----

Accordingly, a remuneration policy proposal of the members of the EBD is submitted for approval of the General Shareholders' Meeting of EDP under the following terms:-----

Framework-----

Pursuant to Law no. 50/2020, of 25 August, which transposed Directive (EU) No. 2017 /828, of the European Parliament and of the Council of 17 May 2017, into Portuguese national law, and considering the IPCG corporate governance code adopted by EDP - Energias de Portugal, SA ("EDP"), the beginning of a new mandate with a new Executive Board of Directors ("EBD") with the approval of a new business plan and having also taking into account the feedback received from analysts and investors about the

EBD remuneration system, the Remuneration Committee of the General and Supervisory Board ("REMC") considered that the review of the EBD Remuneration Policy currently in force was opportune, submitting it for approval the EDP EBD Remuneration Policy proposal resulting from the aforementioned review of the EDP General Shareholders Meeting. -----

The work to revise the current policy resulted in the EDP Remuneration Policy proposal presented below was also based on a study carried out, at the request of the REMC, by an independent Consultant (Morrow Sodali), and on the advice obtained by the REMC, on matters of corporate governance, good international practices and, in general, in terms of remuneration policy as an instrument to promote EDP's corporate strategy and long-term interests and sustainability, carried out by an independent law firm {SRS Advogados}; based on a benchmark analysis of the remuneration model, qualitative and quantitative, of companies in the PSI 20 Index and comparable companies in the international electricity sector. -----

In the EBD Remuneration Policy now proposed, due consideration was also given to the evolution of the remuneration system for executive directors and other EDP employees, the reduction in the number of EBD members, from nine to five, with the functional reorganization of the EBD and the consequent increase in responsibilities resulting therefrom, particularly for the lowest remuneration level of the EBD, and the reasonable expectations of its members, elected last January 2021, regarding the remuneration model and its adequacy and competitiveness. This also contributed to the consideration of the current employment conditions and the remuneration model of EDP workers and the economic and financial situation that is being experienced, in the country and on a global scale. In fact, and for example, the consideration of these elements advised that, on this occasion, without prejudice to the reduction in the number of levels of fixed remuneration for the members of the EBD, as mentioned below, no further revision of the fixed remuneration component of the members of the EBD should be carried out, with the impact that this option has on the other components of the remuneration, although from the point of view of the analysis of the functions of the current five members of the EBD and of the sector benchmark, such a review could prove itself appropriate. -----

EDP, as the apex of a responsible multinational business group "Group") has a solid culture that ensures the management, monitoring, control and supervision of the risks that the Group, its shareholders, employees, customers and, in general, all its stakeholders face, including those arising from the remuneration systems it adopts. EDP adopts remuneration practices transversal to the Group, consistent and based on common principles, which comply with the regulations applicable in the jurisdictions where it carries out its activity. -----

EDP's remuneration systems, including those of the EBD members, are defined to promote a culture of merit and high performance that ensures that people and teams are recognized, encouraged / rewarded according to the responsibility, availability, loyalty, and competence placed at the service of EDP, ensuring a performance aligned with the long-term interests of the shareholders and the promotion of a sustainable performance of EDP. -----

The present proposal for the Remuneration Policy of the members of the EBD also aimed at simplification, transparency, and clarity objectives, favoring a complete understanding of the framework of principles and rules that constitute it, and which will be applied by the REMC.-----

PROPOSAL -----

1. EDP's EBD Remuneration Policy - Principles and General Characterization -----

1.1 The EDP EBD Remuneration Policy presented here complies with the applicable legislation, also with regard to the respective content, under the terms of Article 26-C of the Securities Code (as amended by Law No. 50/2020, of 5 August), the Corporate Governance Code adopted by EDP and the good international practices, being coherent and consistent with the remuneration policy and the remuneration practices applied to all the other employees of the Group. -----

1.2 Regardless of the functions exercised in Group companies, namely in EDP Renováveis, the members of the EBD do not receive any remuneration or benefit from any company in the Group, being exclusively remunerated through EDP. -----

1.3 The remuneration of the members of the EBD must be aligned with the interests of the shareholders, be centered on the creation of long-term value and be compatible with an adequate and rigorous risk management, thus contributing to the company's strategy, to its values long-term interests and sustainability.-----

1.4 The total remuneration and the remuneration model, in general, must be competitive, aligned with the practices of the international electric sector and the market, facilitating the attraction and retention of talent and the commitment to the challenges and ambitions of the company.-----

1.5 The competitiveness of the EBD remuneration model / system must be assessed regularly and periodically, namely through the analysis of the functions performed and benchmark exercises to be carried out with the support of independent entities, which is assumed to be done with a minimum triennial periodicity. -----

1.6 The EBD Remuneration Policy ensures a base (fixed) remuneration, the payment of which is not dependent on the performance assessment, which must be fair, competitive, and sufficiently relevant in relation to the total remuneration, in order to allow greater flexibility in complying with the variable remuneration component. -----

1.7 The EBD Remuneration Policy comprises a variable remuneration, with an annual component and a multi-annual component, with the nature of adequate reward / incentive for the individual and collective performance of the members of the EBD and the promotion of good conduct, considering EDP's short and long-term objectives, financial and non-financial, that are achieved, and the way in which they were achieved (pay for performance). -----

1.8 The annual variable component is linked to financial and non-financial objectives set forth pursuant to EDP's budget evaluated annually, reflecting on the year subject to evaluation and with consequent repercussions on the following ones, being paid in cash. The annual variable remuneration must be determined after the approval of EDP's accounts at the Annual General Shareholders Meeting each year, by reference to the previous annual performance period / period. -----

1.9 The multiannual variable component is linked to quantitative and qualitative objectives within the EDP business plan, the fulfilment of which will be assessed at the end of a period of three years, with payment subject to partial deferral. -----

1.10 Multi-annual variable remuneration is paid exclusively in shares representing EDP's capital {"EDP Shares"). The payment of multiannual variable remuneration is partially deferred. -----

1.11 The determination of the variable remuneration, annual and multiannual, of the members of the EBD in accordance with the Remuneration Policy is incumbent upon the REMC. -----

1.12 The payment of the variable remuneration is conditioned to the permanence of the member of the EBD in EDP until the end of the relevant annual or triennial period of performance, without prejudice of the provisions of Section 3(c). -----

1.13 If EDP or the members of the EBD, by shareholders or third parties, are liable for unlawful management acts, the annual variable remuneration and the multi-annual remuneration of the executive directors concerned may, by decision of the REMC, be suspended, or not attributed, until the determination of such claims and, if they are considered valid, the variable remuneration paid due, or to be attributed during the period on which the facts occurred, will be reimbursed, retained or not attributed to compensate for the damages caused up to full amount thereof (malus and clawback clauses).-----

1.14 *In assessing the annual and multiannual performance of the members of the EoD and determining the amount of the variable remuneration due to them, the REMC may attend to exceptional circumstances with which EDP does not conform, caused by decisions of a political or administrative nature outside the control of the members of the EBD, which have an impact on the performance of EDP and the level of achievement of objectives, neutralizing their impacts on the metrics of annual and multi-annual performance, provided that it ensures that, in the event of reversal of the decisions of a political or administrative nature in question, by administrative, judicial or arbitration way, the members of the EBD will also not benefit from the effects of such a reversal decision. Likewise, the REMC will be able to attend to other exceptional and irresistible circumstances and exogenous circumstances that EDP faces that have an impact on the performance of EDP and the level of achievement of objectives set for the members of the EBD, adjusting or adopting in a justified manner appropriate solutions to neutralize the benefit of EDP or the members of the EBD, as the case may be, in whole or in part, the impact of the aforementioned consequences on the metrics of annual and multiannual performance. -----*

1.15 *In addition to some of the benefits provided to other EDP employees, from which EBD members also benefit, EBD members must also benefit, due to the functions performed and in accordance with EDP's market and culture practices, of a set of fringe benefits, of a non-financial nature. -----*

1.16 *As with the other EDP employees and in accordance with the law and Article 27.1 of the EDP Articles of Association, EDP must provide executive directors with a complementary retirement pension for old age or disability or, in replacement, and in accordance with the practice consistently followed by the company, a retirement savings plan or equivalent instrument, namely unit linked capitalization insurance. -----*

1.17 *The Audit and Financial Matters Committee and the GSB Corporate Governance and Sustainability Committee, together with the REMC, and at its request, monitor the adequacy and application of the EBD Remuneration Policy and the documents, particularly those of a regulatory nature, that develop it, to ensure its compliance with the legislation and internal policies and risk culture of EDP, and evaluate its effects on risk appetite and the way in which these effects are managed. -----*

1.18 *The REMC ensures certification by an entity independent of the application of performance metrics in accordance with the approved Remuneration Policy. -----*

1.19 *Any REMC action in which it makes use of the discretionary decision-making powers attributed to it in this Remuneration Policy must be disclosed and based on the Remuneration Report for the year in question. -----*

2. Components of the remuneration of the members of the EBD-----

2.1 Fixed Component -----

2.1.1 Base Remuneration-----

The base remuneration of the members of the EBD must be aligned with the base remuneration practiced by a group of companies comparable with EDP, of the national market {PSI 20 Index} and of the international electricity sector, in terms of size, market capitalization, risk profile, relevance and geographic implantation, also considering, at all times, the complexity of the functions performed, the remuneration conditions of EDP workers and the non-increase of the average remuneration gap of the market between workers and managers. -----

Considering the reduction in the number of members of the EBD and the organizational / functional review of the same with the consequent increase in responsibilities resulting therefrom, in particular the lower remuneration level of the EBD, and without prejudice to the possibility that amendments to this Remuneration Policy may be proposed to the General Shareholders Meeting during the current term, as a result of a complete analysis of the functions of the members of the EBD as a result of the reorganization verified and of the provision in point 2.1.2 below, it was considered adequate to eliminate a remuneration level in the EBD, reducing, in this phase, from three to two, the levels of remuneration of the members of the EBD, under the following terms:-----

a) Annual base remuneration of the CEO: € 800,000.00; and-----

b) Annual base remuneration of the other members of the EBD: € 560,000.00. -----

The base remuneration of the members of the EBD is paid in 14 monthly instalments.-----

2.2 Variable remuneration -----

2.2.1 The variable remuneration of the members of the EBD is based on the success of the short and long-term performance of EDP, pursuant to the budget and business plan in effect, considering the performance of the EBD and the individual performance of each member of the EBD, determined based on parameters of a financial and non-financial nature, individual and collective, absolute, and relative, in the terms indicated below.-----

2.2.2 Variable Remuneration - Annual Component -----

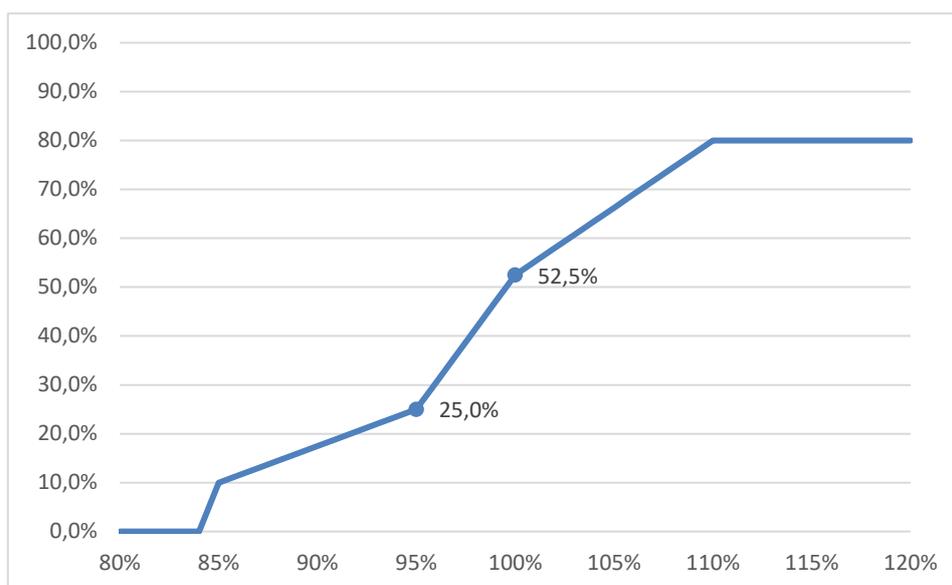
The maximum annual variable remuneration may not be higher than 80% of the base remuneration in force in the year to which the referred annual variable remuneration refers, being determined, and falling due, after the approval of accounts for the year to which it relates.-----

The annual variable remuneration has the nature of an incentive/ performance bonus linked to short-term financial and non-financial objectives (linked to the business plan and budget), assessed annually, with a reflection on the year under evaluation and possible repercussions in the following years, being paid in cash. The amount of the annual performance bonus will be determined within three months after the approval of EDP's accounts at the Annual General Shareholders Meeting each year, by reference to the previous annual performance period / period.-----

The annual variable component is limited to 80% of the base remuneration in force in the year to which the referred annual variable remuneration refers, being attributed according to the following parameters, calculated linearly: -----

- If the performance reaches less than 85% of the defined objectives, there is no place for the attribution of an annual variable component; -----*
- If the performance achieved is between 85% and 95% of the defined objectives, an amount within the range of 10% and 25% of the fixed reference remuneration of each EBD member is due; -----*
- If the performance achieved is between 95% and 100% of the defined objectives, an amount within the range of 25% and 52.5% of the fixed reference remuneration of each EBD member is due; -----*
- If the performance achieved is between 100% and 110% of the defined objectives, an amount within the range of 52.5% and 80% of the fixed reference remuneration of each EBD member is due; -----*
- If the performance achieved reaches more than 110% of the objectives set, the amount corresponding to 80% of the reference fixed remuneration of each EBD member is due.-----*

Graphically:-----



The payment of annual performance bonus is partially deferred in 30% of its value throughout a 2-year period, with the payment to be

carried out in 50% each year, with EDP reserving through the REMC the possibility of not applying such deferral when the annual amount of the bonus is not higher than 20% of the relevant base remuneration..

2.2.2.1 Key annual performance indicators (and weights) against the year of reference

Quantitative component

- Growth - Earnings per share recurring (20 %)
- Shareholder remuneration - Total Shareholder return vs Eurostoxx utilities (20%)
- Balance sheet solidity – Funds from Operations/Net Debt (10 %)
- Operational efficiency – Recurring Cash OPEX (10 %)
- ESG indicator(s) (20 %)
 - Dow Jones Sustainability Index Results
 - Performance in the employees' yearly climate study
 - Performance in the customer satisfaction index

The 80% resulting from the weighted sum of these indicators reflects a performance that is common to all members of the EBD.

The performance level of a given quantitative objective must be greater than or equal to 85% for that same objective to be considered in the calculation of the total performance, and each quantitative objective will have a maximum performance limit of 120%.

Qualitative component-----

The remaining 20% result from an individualized qualitative assessment carried out by REMC, based on the individual performance of each of the members of the EBD, and after consulting the EBD, based on the following indicators:-----

- Implementation of the Business Plan in the year----- (25%)
- Team management----- (25%)
- Teamwork----- (25%)
- Stakeholder management----- (25%)

2.2.2.2. The payment of the annual variable remuneration is subject to the permanence of the members of the EBD until the end of the relevant annual performance period, without prejudice to the provisions of Section 3(c).-----

2.2.3 Variable Remuneration - Multiannual Component-----

The multiannual variable remuneration will be calculated and will be due within 3 months after the approval of accounts for the last financial year of the three-year period to which it relates, and will be paid in EDP Shares.-----

The number of EDP Shares to be attributed to each member of the EBD will be the result of the quotient between the amount of remuneration determined as to be paid in EDP Shares after performance evaluation and the price of attribution of EDP Shares corresponding to the average quotes of EDP shares in the last month prior to the General Shareholders Meeting that approves this Remuneration Policy. ---

The multi-annual variable remuneration will be measured according to the fulfilment of long-term financial and non-financial objectives, pursuant to the business plan approved by EDP, including EDP's sustainability metrics within the scope of ESG (Environment, Social and Governance} policies and objectives.-----

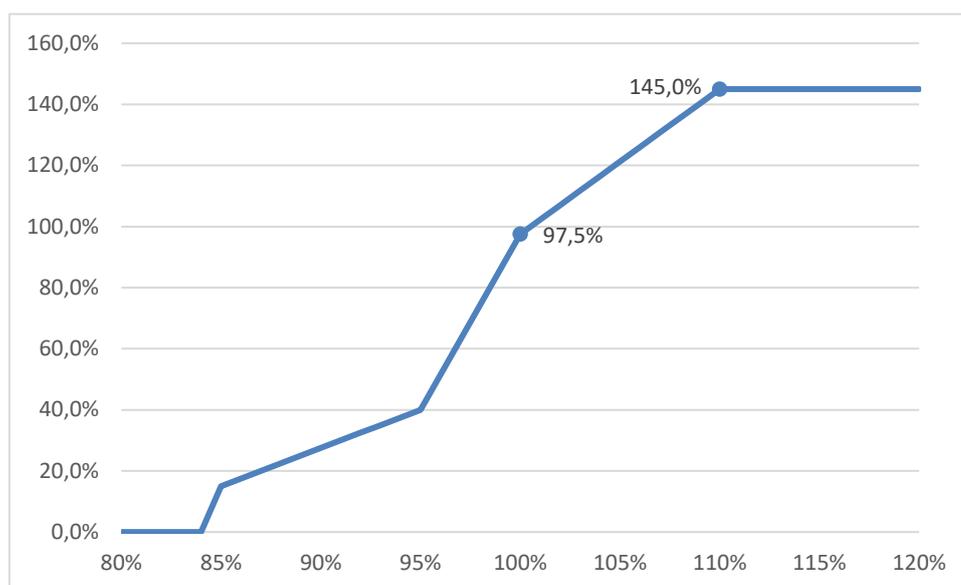
The payment of 2/3 of the multiannual variable remuneration payable in EDP Shares will be deferred and must be paid in two equal and successive annual instalments, being assured that the payment of the multi-annual variable remuneration is made on the 3rd year counted from each year of performance of the multi-annual plan of reference, being due, respectively, the first, one year and the second, two years after the annual General Shareholders Meeting in which the accounts are approved EDP corresponding to the last year of the term in question.-----

The payment of a significant part of the multi-annual variable remuneration component in EDP Shares reinforces the focus on the capital market and the alignment of the interests of EBD members with shareholders. -----

The maximum multiannual variable remuneration cannot be higher than 145% of the base remuneration earned during the three-year benchmark period, being attributed according to the following parameters, calculated on a linear basis: -----

- If the performance achieved is less than 85% of the defined objectives, there will be no multiannual variable remuneration attribution;-----
- If the performance achieved is between 85% and 95% of the defined objectives, it is due an amount within the range of 15% and 40% of the base total remuneration of each EBD member;
- If the performance achieved is between 95% and 100% of the defined objectives, it is due an amount within the range of 40% and 97.5% of the base total remuneration of each EBD member; -----
- If the performance achieved is between 100% and 110% of the defined objectives, it is due an amount within the range of 97.5% and 145% of the base total remuneration of each EBD member; -----
- If the performance achieved meets the defined objectives in more than 110%, it is due an amount equal to 145% of the fixed remuneration of each EBD member. -----

Graphically: -----



2.2.3.1 Key multiannual performance indicators during the term of office three-year period (and weightings) against the 2021-2025 business plan subject to a favorable opinion from the GSB of 24 February 2021 and approved by EBD. -----

Quantitative component -----

- Shareholder remuneration - Total shareholder return vs Eurostoxx utilities ----- (40 %)
- Growth - Earnings per share cumulative recurring ----- (20 %)
- ESG Indicators ----- (20 %)
 - Increase of share of renewable energy production -----
 - Emissions reduction -----
 - Bloomberg Gender Diversity Index Performance -----

The 80% resulting from the weighted sum of these indicators reflects a performance that is common to all members of the EBD. -----

The performance level of a given quantitative objective must be greater than or equal to 85% for that same objective to be considered in the calculation of the total performance and each quantitative objective will have a maximum performance limit of 120%. -----

Qualitative component -----

The remaining 20% result from an individualized qualitative assessment carried out by the REMC, based on the individual performance of each of the members of the EBD, and after consulting the EBD, based on the following indicators:-----

- Strategy and execution----- (25%)
- Employee development ----- (25%)
- Teamwork and new forms of working----- (25%)
- Stakeholder Management----- (25%)

2.2.3.2 The multiannual variable remuneration will only be due if, at the end of the mandate and considering the entire term of the mandate, an average of 85% of the objectives set has been reached.-

2.2.3.3 The payment of multiannual variable remuneration is subject to the permanence of the members of the EBD until the end of the three-year period of relevant performance, without prejudice to the provisions of Section 3(c).-----

EBD members are prohibited from entering into contracts, either with EDP or with third parties, which have the effect_ of mitigating the risk inherent in the variability of the remuneration fixed by EDP.-----

3 Payments in the event of early termination of service-----

EBD members are elected for three-year terms, with the current term running from 2021 to 2023.-----

There are no agreements with the members of the EBD that provide for the advance payment of indemnities or compensation in the event of termination of office before the end of the term, or of non-re-election.-----

Under the terms of the law, and the market practice on compensation of directors in the event of early termination of office, the following is observed:-----

- a) In the event of termination of duties for reasons not attributable to the executive director, the executive director is entitled to receive the full fixed remuneration until the end of the term for which he was elected, and the variable remuneration earned until the date of termination of duties, according to the same conditions and terms, of executive directors remaining in functions, forfeiting the right to receive any other benefits inherent to the effective exercise of functions for periods of annual or multiannual performance not fully elapsed.-----
- b) In the event of resignation outside the scope of an early termination agreement with the company, the executive director is entitled to receive exclusively fixed and variable

remuneration, already due up to the date of resignation, with payment being made, under the same terms and conditions of executive directors in functions.-----

- c) In the event of termination of service by agreement with EDP under which the executive director accepts to submit the resignation, the latter will be entitled to receive the compensation that is then agreed upon, which should not be higher (i) than the amount of fixed remuneration until the end of the mandate, plus (ii) the full variable remuneration over the annual or multiannual performance period, payable after determining it at the end of the relevant performance periods, as if the director had remained in functions. -----

In accordance with market practice, the REMC may also approve the celebration of non-compete agreements with the outgoing executive director, whatever the cause of the termination of service, or, within the scope of the termination of service agreement, establish an obligation of non-competition with EDP for a determined period of time, which includes the payment of compensation in exchange for the aforementioned non-competition obligation.-----

4. Supplementary pension scheme-----

4.1 Pursuant to article 402 of the CSC and Article 27.1 of EDP's Articles of Association, the company may create retirement or old-age pension or disability supplements in favor of the members of the EBD.

4.2 EDP did not create a supplementary pension fund or retirement plan for executive directors, making instead annual contributions / or co-contributions with the director for a Retirement Savings Plan (PPR) in a net amount corresponding to 10% of the respective base remuneration.-----

4.3 The PPR is subscribed by EDP with the insurance company of its choice, indicating the executive director as an insured person and EDP's defined contribution will be paid in [12] monthly instalments. The characteristics of the PPR will correspond to the usual characteristics in the market for this type of product, being refundable before the end of the respective term, under the terms legally applicable to these financial products. -----

4.4 The PPR currently made available to the members of the EBD may, upon a favorable opinion from the REMC, be replaced by unit linked capitalization insurance or equivalent vehicle, depending on the offer and market practices at all times. -----

5. Other benefits and rights-----

5.1 EBD members will benefit, in addition to that set out in item 4 above, from the following fringe benefits:-----

a) Payment of annual Life Insurance premium and also Personal Accident Insurance (together with other associated costs), under the terms that will take as reference the policies in force at EDP. -----

b) Payment of an annual premium for/ co-payment of / access to Health Insurance, which can be extended to spouses and children (together with other associated costs), under the terms that will take the policies in force at EDP as reference. -----

c) Use of a vehicle, in accordance with the culture and practice consistently followed in EDP for service vehicles, which includes, for the members of the EBD, the attribution of a driver, the payment of costs and expenses related to the vehicle and its use. -----

5.2 The benefits and rights granted to the members of the EBD under the employment contracts they have entered into with EDP will be suspended during the exercise of their respective functions as members of the EBD, thus not adding to the benefits and rights indicated above. -----

5.3 The benefits and rights attributed to the members of the EBD under the terms of this Remuneration Policy may, by decision of the REMC with a favorable opinion from the Corporate Governance and Sustainability Committee, be adjusted according to market practices and alignment with the general policy of human resources of EDP applicable at all times, being justifiably reported in the first remunerations report that is presented after the adjustment. -----

6. Malus and clawback rules-----

The right to variable remuneration and its effective payment is conditioned to the members of the EBD not carrying out any intentional wrongful acts which become known after the assessment has been carried out, which cause damage to EDP or jeopardize the sustainability of EDP's performance and are the subject of an indemnity claim to EDP, by shareholders or third parties.-----

If the provisions of the previous paragraph are verified, the variable remuneration paid, due or to be attributed during the time the facts occur will be reimbursed, retained, or not attributed, to compensate for the damages caused, until the full value thereof.-----

7. Definition, Review or renewal of the Remuneration Policy-----

The definition of the EBD's remuneration policy is submitted to the approval of the EDP General Shareholders Meeting, as proposed by the REMC, after hearing the Audit and Financial Matters Committee and the GSB Corporate Governance and Sustainability Committee. -----

The review and application of the EBD Remuneration Policy will be subject to the REMC Internal Regulation, pursuant to the following principles: -----

- a) the REMC meets at least once every semester in order to monitor the situation of EDP in the relevant matters for the purposes of determining and fixing the variable remuneration of the Chairman of the EBD and the other Directors and for the analysis of relevant information that may justify the consideration of adjustments to the application of the Remuneration Policy, the hearing of the Audit and Financial Matters Committee or the Corporate Governance and Sustainability Committee, the EBD hearing or the hearing of any EDP corporate body in terms of compliance, risk management and human resources; -----
- b) the definition and possible proposals for revising the Remuneration Policy are based on the articulation of EDP's long-term objectives, measured according to its strategic plan at all times, in the conclusions of comparative remuneration studies with national listed companies and with foreign sectorial peers and an articulation of principles with the remuneration plan of other EDP workers and employees;-----
- c) the REMC will assess the opinions expressed by shareholders and analysts on EDP's Remuneration Policy on an annual basis;-----
- d) the REMC will hire the consultants and external support necessary for the production of a comparative remuneration studies and best corporate governance practices within the scope of executive director remuneration policies, assessing their independence conditions for the provision of services that may be requested to them;-----

Without prejudice to the (extraordinary) revision proposals, the REMC should, at least by the end of each term of office, when evaluating the fulfilment of the objectives set for such period, specifically analyse and justifiably decide on the timing for proposing the (ordinary) revision / update to the Remuneration Policy in any of its components so as to ensure, at any time and with due agility, compliance with the purpose of the remuneratory policy for talent retention and attraction.-----

The revision of the base remuneration should also imply the assessment, according to benchmark criteria, of the full remuneration model operated by comparable companies, so as to ensure at all times that the remuneration model for members of the EDP's EBD remains a balanced, fair and competitive model.-----

Whenever the remuneration policy is revised, all relevant changes introduced will be described and how these changes reflect the votes and opinions expressed by shareholders on the remuneration policy, as well as the remuneration reports issued based on that policy. -----

8. Conflicts of interest -----

The REMC may, in its internal rules of procedure, develop mechanisms to prevent conflicts of interest under the terms prescribed in article 10 of EDP's Articles of Association, observing the following essential rules:-----

- (i) When a REMC member is in a situation of effective or apparent conflict of interest in a decision to be taken by this body, he must inform the President of the REMC about the facts that may constitute or cause a conflict between his interests and the corporate purpose. -----
- (ii) The President of the REMC will inform the President of the GSB of this fact, and the latter must initiate the verification process with the GSB or any eventual commission made up of members of the GSB for the purpose, in order to issue a reasoned decision on the matter. -----
- (iii) In the situation referred to in (i), the REMC member must refrain from participating and voting at the meeting in which the respective subject is discussed and voted on, without prejudice to the duty to provide information and clarifications that the Commission or the respective members ask you. -----

9. Validity of the Remuneration Policy-----

Without prejudice to the proposal for an extraordinary review of the Remuneration Policy during the term in accordance with benchmark criteria, this Remuneration Policy will be valid for a period of the 2021-2023 three year period, and should be the subject of a proposal for renewal or review to be submitted to EDP's Annual General Shareholders Meeting to be held in 2024. -----

Lisbon, 12 March 2021"-----

-----**PROPOSAL ON ITEM 10 OF THE AGENDA**-----

-----**"REMUNERATION POLICY OF THE CORPORATE BODIES PROPOSAL**-----

In accordance and for the effects of the contents of articles 26-A, 26-B and 26-C of the Portuguese Securities Code, as amended by Law no. 50/2020, dated 25th August, which transposes into the Portuguese legal system Directive (EU) no. 2017 /828 of the European Parliament and of the Council, dated 17th March 2017, and of article 11, no. 2, paragraph d) of EDP - Energias de Portugal, S.A. ("EDP" or "Company") By-Laws, the Company's Remuneration Committee is responsible for submitting to the General Shareholders' Meeting a Remuneration Policy of the Members of the Corporate Bodies proposal.

The EDP By-Laws establish, in article 8, no. 1, that the Company's Corporate Bodies are: -----

- a) The General Shareholders' Meeting (GSM);-----*
- b) The General and Supervisory Board (GSB);-----*
- c) The Executive Board of Directors (EBD);-----*
- d) The Statutory Auditor (SA).-----*

On the other hand, the By-Laws of the Company also foresee the existence of other Corporate Bodies, with statutory dignity: -----

- a) The Environment and Sustainability Board (ESB);-----*
- b) The Remuneration Committee, elected by the General Shareholders' Meeting and, within the GSB, a Committee for Financial Matters which according to the By-Laws, also assumes the designation of Audit Committee;-----*
- c) The Board of the General Shareholders' Meeting.-----*

The Remuneration Committee, elected by the General Shareholders' Meeting, is therefore, responsible for the determination of the remuneration of the members of the following corporate bodies: Board of the General Shareholders' Meeting; Chairman and members of the GSB, Statutory Auditor and Environment and Sustainability Board. The Financial Matters Committee or Audit Committee shall be dealt together with the other Committees of the GSB. -----

Considering this Committee's competences, its assignments are significantly more limited and are solely aimed at defining fixed remunerations. Thus, the legal provisions and others related to variable remunerations, in its different dimensions, are not herein applicable, without prejudice to the necessary alignment underlying the main principles on remuneration policies, anchored in particular in EDP's Business Plan for the period 2021- 2025.-----

In the preparation of this document, the following factors were taken into consideration:-----

- (i) *There is a renewal of the corporate bodies in some depth, of which should be highlighted the reduction of the number of members of the General and Supervisory Board;-----*
- (ii) *Experience has shown that the duties are increasingly demanding and complex, and require a greater availability of this corporate body. In particular, it should be emphasized that during the year of 2020, instead of the usual eleven meetings held in a year, nineteen meetings took place; -*
- (iii) *The remuneration of the corporate bodies, with the exception of the remuneration of the GSB Chairman, has remained unchanged since 2009, wherein, with reference to the remunerations of the 2006/2008 term of office, a reduction took place; -----*
- (iv) *The remuneration must also consider market comparables and be sufficiently attractive and adjusted to the level of responsibility of the duties;-----*
- (v) *The current remuneration of the members of the GSB is, for the abovementioned reasons, far below the market comparables, namely in the sector in which EDP operates. -----*

Thus, it is proposed that the General Shareholders' Meeting approves the following Remuneration Policy of the Corporate Bodies proposal.-----

I. Framework regarding EDP's Remuneration Policy -----

The present Remuneration Policy of the Corporate Bodies proposal complies with the provisions of Law no. 50/2020, dated 25th August and incorporates the corporate governance principles set forth in the IPCG Corporate Governance Code adopted by EDP, being framed by the guidelines that have progressively been defined by the reference shareholders of the Company, which are issued in accordance with said applicable rules and recommendations and with the best practices in the sector.--

It should be noted, as already mentioned, that the present Remuneration Policy of the Corporate Bodies proposal has a necessarily limited and reduced scope, given that the definition of the remuneration policy of the Executive Board of Directors' members is entrusted to the Remuneration Committee of the General and Supervisory Board. -----

Therefore, the scope of this Remuneration Policy proposal does not cover possible variable remunerations of directors, share-based remunerations or any other remuneration complements, which are matters that fall within the competence of the Remuneration Committee of the General and Supervisory Board. For that reason, some legal provisions arising from Law no. 50/2020, dated 25th August, under which these matters are specifically addressed, namely, those set forth under numbers 3 and 4 of article 26-C, are not herein applicable. -----

I.1. Description of the Decision-making Process -----

In the conception of the Remuneration Policy several proposals are formulated in order to assure that remunerations are adequate, contribute to the business strategy and to the sustainability of EDP and reflect the risk profile and the long-term objectives and interests of EDP and are in conformity with the legal rules, principles and pertinent national and international recommendations. -----

The Remuneration Committee is also attentive to market benchmarks, following the benchmark studies carried out in due course. -----

Furthermore, regarding the conception of said Remuneration Policy, the Committee has been in contact with both the members of the relevant corporate bodies and the stakeholders of the Company. -----

The Remuneration Committee develops mechanisms preventing and managing conflicts of interests, under the terms provided in article 10 of EDP's By-laws, observing the following essential rules:-----

- i) When a member of the Remuneration Committee is in an actual or apparent situation of conflict of interests, in any decision to be resolved by this corporate body, said member shall inform the Committee in advance of the facts which may constitute or cause a conflict between his/her interests and the interests of the company.* -----
- ii) In the situation referred to in the previous paragraph, the member of the Remuneration Committee shall abstain from participating and voting in the meeting in which the matter is to be discussed and voted, notwithstanding his/her obligation to provide any information and clarification requested by the Committee or any of its members.* -----

It should further be noted that under the terms of the Company's By-laws, the Committee is composed by a majority of independent members. -----

II. Guiding Principles -----

The Remuneration Committee has based its decisions on the matter of remuneration policy on the following main guiding principles: -----

- i) Definition of a policy, which is simple, clear, understandable, transparent and aligned with EDP's culture, in order that the remuneration practice may be based on uniform, consistent, fair and balance criteria.* -----
- ii) Definition of a policy, which is consistent with the management and control of risk, efficient to avoid excessive exposition to risk and to conflicts of interest, seeking coherence with the purposes and long-term values of the Company.* -----

- iii) *Assessment and stimulus of a careful performance, in which the merit shall be dully awarded, assuring homogeneity levels compatible with GSB necessary cohesion, considering also the economic and financial situation of the company and of the country, even if EDP operates in a global scale. -----*
- iv) *Alignment of the remunerations of the several corporate bodies members with the companies with higher stock market capitalization and congeners, naturally adapted to Portuguese market. -----*
- v) *The most recent recommendations issued by European Union and Portuguese Securities Commission. -----*
- vi) *Alignment of the remunerations with the specific responsibilities inherent to the office at sake. --*
- vii) *Alignment of the remunerations with the time that is required to be spent in each office. -----*
- viii) *Simplification of the remuneration policy. -----*

The remuneration policy of EDP's Corporate Bodies shall, in essence, be clear, understandable, simple, transparent, moderated, adapted to the specific conditions of the work performed and to the company's economic situation, but also, competitive and equitable, in order to assure the purpose of value creation for the shareholders and remaining stakeholders. -----

III. Structure of the remuneration policy-----

Based on these criteria, and considering the challenges that the Company intends to pursue during the upcoming mandate, and with the above-mentioned assumptions, the Commission proposes that the guidance lines mentioned bellow shall be applicable:-----

- i) *It shall be maintained a differentiation between remunerations attributed to GSB members and the ones assigned to EBD members, and it shall not be attributed to the firsts a variable remuneration component or any other remuneration complement. -----*
- ii) *It shall be taken into account the performance merit and the complexity of the functions performed by the members of each body, so that the cohesion, stability and development of the company is not endangered.-----*
- iii) *As to the GSB Chairman, one must consider that the relevant duties require strong availability and involves a component of institutional representation. The GSB Chairman may also chair the Financial Matters Committee, without additional remuneration. -----*
- iv) *If the chairmanship of the Financial Matters Committee is assigned to another member of the*

GSB, other than its Chairman, said member must have compatible remuneration, in accordance with the responsibility of the position and the requirement of availability. -----

- v) In any case, the GSB Chairman or the Chairman of the Financial Matters Committee, if they are different persons, will not be able to accumulate any other remuneration relative to the base remuneration attributed to them. -----
- vi) It is also important to distinguish the performance of other specific functions within GSB, namely the participation of GSB members in other committees, as well as the functions performed in those committees. -----
- vii) Finally, it should be considered that, historically, the remuneration of the Chairman of the General Shareholders' Meeting Board is similar to the remuneration attributed to a Committee Chairman. Therefore, the remuneration of the Chairman of the General Shareholders' Meeting Board is aligned accordingly, and the inherent belonging to the position of Member of the GSB is also considered. -----

IV. Remuneration limits-----

Within this conformity, and considering the above mentioned, the Commission submit to shareholders the remuneration proposal of the members of the corporate bodies mentioned below, for the exercise that began on the 1st of January 2021 and until the term of the respective mandates, as follows:-----

GSB	Annual Remuneration¹
Chairman of GSB: Other Benefits: The use of a vehicle, in accordance with the culture and practice consistently followed at EDP, for company vehicles, which includes the appointment of a driver, the payment of costs and expenses related to the vehicle and its use.	€ 515,000.00
Regular Member of GSB:	€ 70,000.00

¹ Gross amounts.

Financial Matters Committee/ Audit Committee	Annual Remuneration¹
To the base remuneration of the Member accrue the following amounts:	
(a) Chairman:	+ € 73,000.00 ¹ (total de € 143,000.00)
(b) Regular Member:	+ € 25,000.00

Other Committees	Annual Remuneration¹
Members of the GSB who also exercise functions in one or more committees:	
(a) For each Committee in which they participate as Chairman:	+ € 25,000.00
(b) For each Committee in which they participate as a Regular Member:	+ € 20,000.00

General Shareholders' Meeting Board	Annual Remuneration¹
(a) Chairman	€ 70,000.00, accrued with € 25,000.00
(b) Deputy Chairman	€ 5,000.00

Other Corporate Bodies	Remuneration¹
(a) Statutory Auditor	The Committee resolved that the remuneration of the Statutory Auditor shall correspond to the

¹ If applicable, that is, if the function is performed by someone other than the GSB Chairman.

	<i>values contained in the "Agreement for the Rendering of Professional Audit Services" entered into between EDP and PricewaterhouseCoopers & Associados -Sociedade de Revisores Oficiais de Contas, Lda.</i>
<i>(b) Environment and Sustainability Board</i>	<i>The members of this Board have the right to receive one attendance fee per meeting in the amount of € 1,750.00.</i>

In what regards the fixation of the above mentioned remunerations, the following additional rules shall apply:-----

- (a) The Chairman of the GSB and the Chairman of the Financial Matters Committee/ Audit Committee (if not the Chairman of the GSB) are not entitled to any additional remuneration, even if they participate in other committees.-----*
- (b) No other member of the GSB may accumulate, besides the base remuneration, a remuneration in more than two committees according to the above mentioned amounts, even if he participates in a higher number.-----*

IV. Agreements between EDP and Members of the Corporate Bodies-----

Under the terms and for the purposes of paragraph e) of no. 2 of article 26-C of the Portuguese Securities Code, as amended by Law no. 50/2020, dated 25th of August, it is herein stated that are presently in force the following contracts or agreements entered into by and between EDP and the members of its Corporate Bodies: -----

- i) "Agreement for the Rendering of Statutory Professional Audit Services" entered into by and between EDP and PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda., appointed as Statutory Auditor, executed on the 28th of April 2020, in force until the issuance of the Legal Certification of Accounts of EDP and of the remaining companies of the Group with registered offices in Portugal, with reference to the year ended on the 31st of December 2020, pursuant to which no termination clause and/or applicable notice period is provided for.-----*

Lisbon, 12 March 2021-----

--- Following the above, the Chairman of the GSM informed shareholders that, considering the telematic way in which the meeting is being held and trying to prevent any delay in broadcasting the interventions, the Chairman of the Remuneration Committee of the GSB, Mr. Wu Shengliang, had requested that the following text be read: -----

(...) -----

--- Following the above, the Chairman of the GSM gave the floor to the Chairman of the Remuneration Committee appointed by the GSM, Mr. Luís Cortes Martins, who by telematic means explained briefly the submitted proposal. (...) -----

--- The Chairman of the GSM thanked the Chairman of the Remuneration Committee appointed by the GSM and thus declared Items Nine and Ten of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing.-----

(...)-----

--- Following the above, there being no further interventions, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Nine of the agenda, with 2 839 164 356 votes being issued, corresponding to 2 839 164 356 shares which represent 71.5934% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item Nine was approved by a majority of votes cast (98.58% votes in favour).-----

--- Following the above, the Chairman of the General Shareholders' Meeting informed the shareholders on the voting results regarding Item Ten of the agenda, with 2 847 859 915 votes being issued, corresponding to 2 847 859 915 shares which represent 71.8126% of the Company's share capital. Considering abstentions are not counted, the proposal regarding Item Ten was approved by a majority of votes cast (98.69% votes in favour). -----

--- The Chairman of the GSM proceeded with the works, passing on to **Item Eleven** of the agenda – *“Resolve on the appointment of (i) the members of the General and Supervisory Board, (ii) the Statutory Auditor and the Alternate Statutory Auditor, (iii) the members of the Board of the General Shareholders' Meeting, (iv) the members of the Remuneration Committee to be appointed by the General Shareholders' Meeting (including their respective remuneration) and (v) the members of the Environment and Sustainability Board, for the 2021-2023 triennium mandate”*.-----

--- The Chairman of the GSM mentioned that on 12 March he received five proposals regarding this item of the agenda, which will be discussed and voted on separately. -----

--- Insofar as said proposals (transcribed below and filed as an attachment to these minutes) were already of public knowledge, the Chairman of the GSM waived the integral reading thereof, and stated the names and main information they contain:-----

-----**“PROPOSAL FOR INCLUSION IN THE AGENDA”**-----

--- **Election of the members of EDP's General and Supervisory Board for the 2021-2023 term-of-office**

Whereas:-----

- a) *The term of office of the current members of the General and Supervisory Board of EDP - Energias de Portugal, S.A. (EDP), appointed for the 2018-2020 period, ended on 31 December 2020. -----*
- b) *Under article 21 of EDP's articles of association, the General and Supervisory Board is composed of a number of members not inferior to nine, provided that they exceed the number of members of the Executive Board of Directors, being required that the majority of such members is independent. -----*
- c) *The Chairman of the Board of the General Shareholders' Meeting is inherently a member of the General and Supervisory Board. -----*
- d) *As per EDP's articles of association, the Chairman of EDP's General and Supervisory Board is also appointed by the General Shareholders' Meeting.-----*

It is hereby proposed that the Shareholders approve the following resolution:-----

To appoint as members of EDP's General and Supervisory Board for the 2021-2023 term-of-office: -

- *João Luís Ramalho Carvalho Talone (Chairman) -----*
- *China Three Gorges Corporation -----*
- *China Three Gorges International Limited -----*
- *China Three Gorges (Europe), S.A. -----*
- *China Three Gorges Brasil Energia Ltda -----*
- *China Three Gorges (Portugal), Sociedade Unipessoal, Lda. -----*
- *DRAURSA, S.A. -----*
- *Fernando María Masaveu Herrero -----*
- *João Carvalho das Neves -----*
- *María del Carmen Ana Fernández Rozado -----*

- Laurie Lee Fitch -----
- Esmeralda da Silva Santos Dourado -----
- Helena Sofia Silva Borges Salgado Fonseca Cerveira Pinto -----
- Sandrine Dixson-Declève -----
- Zili Shao -----
- Luís Maria Viana Palha da Silva (Chairman of the Board of the General Shareholders' Meeting)-----

Lisbon, 12 March 2021"-----

-----"**PROPOSAL FOR INCLUSION IN THE AGENDA**-----

--- **Proposal for the election of the Statutory Auditor and Alternate Statutory Auditor for the 2021-2023 term of office**-----

Whereas:-----

- a) PricewaterhouseCoopers & Associados - Sociedade de Revisores de Auditores, Lda. ("PwC"), was elected Statutory Auditor (SA) of EDP Group (except for EDP Energias do Brasil Group) for the ending mandate regarding the 2018-2020 term of office;-----
- b) Under the terms of article 11, number 2, paragraph b) and article 22, number 1, paragraph e) of EDP's Articles of Association, the General Shareholders' Meeting is responsible for electing the SA, following a proposal from the General and Supervisory Board (GSB) or, upon delegation of this Board, from the Financial Matters Committee / Audit Committee (AUDC) which is also competent to issue a grounded opinion on the maintenance or not of the SA in the end of each mandate, which should be presented to the GSB;-----
- c) In accordance to numbers 3 and 4 of article 54 of the Statutory Auditor Association Statute, the maximum period of exercise of functions of accounting review by the SA applicable to EDP Group is correspondent to three mandates, this maximum period may be exceptionally extended up to ten years, provided that such extension is approved by the competent corporate body, under a grounded proposal by the supervisory board;-----
- d) The GSB has resolved to approve the proposal submitted by the AUDC, regarding the nomination / reelection process of EDP Group's SA for the 2021-2023 term of office, having the AUDC approved, in its meeting held on 19th November 2020, to propose to the GSB to submit to the General

Shareholders' Meeting of EDP - Energias de Portugal, S.A. (EDP) the reelection of PwC for SA of EDP Group (except for EDP Energias do Brasil Group), for the 2021-2023 term of office, having contributed to the resolution the following aspects:-----

- the results of the analysis and discussion carried out on the fee proposal presented by PwC; -----
 - the conclusions of an "ad-hoc" Committee, constituted for this purpose, regarding the fee proposal, which gave a favorable opinion on the PwC's indication for the provision of services of (i) Statutory Audit/ Audit Accounts, (ii) evaluation of the Internal Control System on Financial Reporting (SCIRF) and (iii) assessment of Sustainability Information for the 2021-2023 term of office, communicated by the Vice-Chairman of the AUDC; -----
 - the favorable results obtained by the Questionnaire made to EDP's Management Bodies and Directors with greater involvement in monitoring the work carried out by PwC; -----
 - the consideration of the terms of independence of the SA, attested by the quality, competence, rigor, and exemption in the performance of its functions; -----
- e) Pursuant to numbers 2 and 3 of article 16 of Regulation (EU) No. 537 /2014, of 16th April, the proposal for the renewal of the SA is carried out within the maximum time limits legally established for the exercise of functions, referred to in paragraph c) above, not requiring the execution of any selection competition, nor the submission of a proposal with two alternatives of candidates with an indication of preference duly justified.-----

Accordingly, the GSB proposes to the General Shareholders' Meeting to resolve:-----

- (i) the election of PricewaterhouseCoopers & Associados - Sociedade de Revisores de Contas, Lda. (SROC no. 183), represented by João Rui Fernandes Ramos (ROC No. 1333), as Statutory Auditor, to perform duties in the 2021-2023 term of office; and,-----
- (ii) the election of Aurélio Adriano Rangel Amado (ROC no. 1074), as Alternate Statutory Auditor, to perform duties in the 2021-2023 term of office. -----

Lisbon, 12 March 2021"-----

-----"PROPOSAL FOR INCLUSION IN THE AGENDA-----

--- Resolve on the appointment of the members of EDP's Board of the General Shareholders' Meeting for the 2021-2023 term-of-office -----

Whereas:-----

- a) Article 12 of the articles of association of EDP - Energias de Portugal, S.A. (EDP) sets forth that the Board of the General Shareholders' Meeting shall be composed by a Chairman and a Vice-Chairman, appointed by the General Shareholders' Meeting, and by the Company Secretary.-----
- b) The term-of-office of the current members of the Board of the General Shareholders' Meeting, appointed by EDP's General Shareholders' Meeting for the 2018-2020 period, ended on 31 December 2020. -----

It is hereby proposed that the Shareholders approve the following resolution: -----

To appoint as members of the Board of the General Shareholders' Meeting for the 2021- 2023 term-of-office:-----

- Luís Maria Viana Palha da Silva (Chairman)-----
- Clara Patrício Costa Raposo (Vice-Chairman) -----
- Company Secretary -----

Lisbon, 12 March 2021"-----

-----**"PROPOSAL FOR INCLUSION IN THE AGENDA**-----

--- Resolve on the appointment of the members of EDP's Remuneration Committee to be appointed by the General Shareholders' Meeting (including the respective remuneration for) the 2021-2023 term-of-office-----

Whereas:-----

- a) Article 11, number 2, paragraph d) of the articles of association of EDP - Energias de Portugal, S.A. (EDP) sets forth that the General Shareholders' Meeting shall appoint a Remuneration Committee composed, on its majority by independent members and which will be in charge of setting the remuneration of the members of the corporate bodies, exception to the members of the Executive Board of Directors.-----
- b) The term of office of the current members of the Remuneration Committee appointed by the General Shareholders' Meeting of EDP for the 2018-2020 period, ended on 31 December 2020. -----

It is hereby proposed that the Shareholders approve the following resolutions:-----

1. To appoint the following persons as members of the Remuneration Committee to be appointed by the General Shareholders' Meeting for the 2021-2023 period: -----

- Luís Miguel Nogueira Freire Cortes Martins (Chairman)-----
- José Gonçalo Maury -----
- Jaime Amaral Anahory-----

2. To set the remuneration of the members set forth above as follows: -----

- Chairman – € 20,000 per year-----
- Members - € 15,000 per year-----

Lisbon, 12 March 2021”-----

-----“**PROPOSAL FOR INCLUSION IN THE AGENDA**-----

--- **Election of the members of the Environment and Sustainability Board for the three-year period 2021-2023**-----

Whereas:-----

The Articles of Association of EDP set forth, in its article 28, the election by the General Shareholders' Meeting of an environment and sustainability board composed by five persons of acknowledged qualification in the area of environment protection and sustainability, pursuant to a proposal from the Executive Board of Directors.-----

The Executive Board of Directors hereby proposes that the General Shareholders' Meeting:-----

Resolve on the election of the following persons, with acknowledged qualification in the field of environment protection and sustainability, for members of the Environment and Sustainability Board, for the three-year period 2021-2023: -----

Chairman - José Manuel Caré Baptista Viegas-----

Members – Joana Pinto Balsemão -----

Joaquim Poças Martins -----

Maria Mendiluce -----

Pedro Manuel Sousa Mendes Oliveira-----

Lisbon, 12 March 2021”-----

--- The Chairman of the GSM thus declared item Eleven of the agenda open for discussion, informing on the functioning of the digital platform so that shareholders could submit any questions in writing. -----

--- The Chairman of the GSM recalled that, as previously mentioned during the discussion of Item One of the agenda, the question submitted by shareholder Carlos Manuel Vieira dos Santos would be addressed now, and proceeded with answering the shareholder himself.-----

--- Following the above, there being no further interventions, the Chairman of the General Shareholders’ Meeting informed the shareholders on the voting results regarding the election of the members of the General and Supervisory Board for the 2021-2023 triennium mandate, with 2 778 511 740 votes being issued, corresponding to 2 778 511 740 shares which represent 70.0639% of the Company’s share capital. Considering abstentions are not counted, the proposal regarding the election of the members of the General and Supervisory Board for the 2021-2023 triennium mandate was approved by a majority of votes cast (81.56% votes in favour). -----

--- Next up, the Chairman of the GSM informed the shareholders on the voting results regarding the election of the Statutory Auditor and the Alternate Statutory Auditor for the 2021-2023 triennium mandate, with 2 950 584 696 votes being issued, corresponding to 2 950 584 696 shares which represent 74.4030% of the Company’s share capital. Considering abstentions are not counted, the proposal regarding the election of the Statutory Auditor and the Alternate Statutory Auditor for the 2021-2023 triennium mandate was approved by a majority of votes cast (99.52% votes in favour). -----

--- Next up, the Chairman of the GSM informed the shareholders on the voting results regarding the election of the Board of the General Shareholders’ Meeting for the 2021-2023 triennium mandate, with 2 847 867 221 votes being issued, corresponding to 2 847 867 221 shares which represent 71.8128% of the Company’s share capital. Considering abstentions are not counted, the proposal regarding the election of the Board of the General Shareholders’ Meeting for the 2021-2023 triennium mandate was approved by a majority of votes cast (99.97% votes in favour).-----

--- Mr. Luís Maria Viana Palha da Silva proceeded with the works by informing the shareholders on the voting results regarding the election of the members of the Remuneration Committee of the General Shareholders’ Meeting (including the respective remuneration), noting that as foreseen in the notice to convene, the voting of this item was made separately into two points, as follows:

- Resolve on the appointment of the members of the Remuneration Committee to be appointed by the GSM;-----

- Resolve on their respective remuneration. -----

--- Following the above, the Chairman of the GSM informed the shareholders on the voting results regarding the proposal for the election of the members of the Remuneration Committee to be appointed by the GSM, with 2 847 849 221 votes being issued, corresponding to 2 847 849 221 shares which represent 71.8124% of the Company's share capital. Considering abstentions are not counted, the proposal regarding the election of the members of the Remuneration Committee to be appointed by the GSM was approved by a majority of votes cast (99.50% votes in favour).-----

--- Next, the Chairman of the GSM informed the shareholders on the voting results regarding the remuneration of the members of the Remuneration Committee to be appointed by the GSM, with 2 847 863 941 votes being issued, corresponding to 2 847 863 941 shares which represent 71.8127% of the Company's share capital. Considering abstentions are not counted, the proposal regarding the remuneration of the members of the Remuneration Committee to be appointed by the GSM was approved by a majority of votes cast (99.73% votes in favour).-----

--- Lastly, the Chairman of the GSM informed the shareholders on the voting results regarding the election of the members of the Environment and Sustainability Committee for the 2021-2023 triennium mandate, with 2 847 860 141 votes being issued, corresponding to 2 847 860 141 shares which represent 71.8126% of the Company's share capital. Considering abstentions are not counted, the proposal regarding the election of the members of the Environment and Sustainability Committee for the 2021-2023 triennium mandate was approved by a majority of votes cast (99.92% votes in favour). -

(...)------

--- The Chairman of the GSM declared the Annual General Shareholders' Meeting to be closed (...). ---

--- The Chairman of the GSM declared the meeting closed at 12:00, the present minutes being drawn up and signed by the Chairman of the GSM and the Company Secretary.-----

Lisbon, 21 April 2021

The Company Secretary

Ana Rita Pontífice Ferreira de Almeida Côrte-Real