

## Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

## EDP COMPLETES ASSET ROTATION DEAL FOR A 260 MW OPERATING WIND PORTFOLIO IN BRAZIL

**Lisbon, January 30<sup>th</sup>, 2023:** Following the information released to the market on October 6<sup>th</sup> 2022, EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has completed today the Sale and Purchase Agreement with Companhia Paranaense de Energia ("COPEL") to sell a 100% equity stake in 2 operating wind projects that total 260 MW of capacity, situated in the state of Rio Grande do Norte, Brazil, for an estimated Enterprise Value of BRL1.8bn as of December  $31^{st} 2021$  (€0.3 billion @5.51 EUR/BRL rate<sup>1</sup>).

With this transaction, EDP has already secured €3.4bn of Asset rotation proceeds within the context of the €8bn Asset rotation program for 2021-25 announced in EDP Capital Markets Day in February 2021, allowing EDP to accelerate value creation while recycling capital to reinvest in accretive growth.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

EDP – Energias de Portugal, S.A.

(1) – EUR/BRL rate as of January 27th, 2023

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