



EDP SECURES LONG TERM PPA FOR A 109 MWAC SOLAR PORTFOLIO IN ITALY

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, April 21st, 2023: EDP - Energias de Portugal, S.A. ("EDP"), through its 71.20% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has secured a long-term Power Purchase Agreement ("PPA") to sell the green energy produced from a 109 MWac (142 MWdc) solar portfolio with The Procter & Gamble Company ("P&G").

The portfolio consists of 2 solar PV projects located in Region of Lazio, Italy. Both are expected to enter in operation by 2023 and will avoid estimated annual emissions of over 52 thousand tons of CO₂.

As of today, EDP has now secured ~35% of its solar capacity target additions contributing to a total secured capacity of ~44% of the ~17 GW established for the 2023-26 period.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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