

EDP SECURES PPA FOR A 150 MW SOLAR PROJECT IN THE US

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL **Lisbon, May 3rd 2023:** EDP - Energias de Portugal, S.A. ("EDP"), through its 71.20% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has secured a 15-year Power Purchase Agreement ("PPA") to sell the green energy produced by a 150 MWac solar project in the state of Texas, US. The project is expected to enter in operation in 2024.

EDP has ~50% of the capacity secured out of the ~17 GW total targeted additions for 2023-26 for EDPR announced in EDP Capital Markets Day in March 2023.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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