

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP SECURES A PPA FOR A 180 MW SOLAR PROJECT IN THE US

Lisbon, October 16th, 2023: EDP - Energias de Portugal, S.A. ("EDP"), through its 71.27% owned subsidiary EDP Renováveis, S.A. has secured a 15-year Power Purchase Agreement ("PPA") with a multinational retailer corporation to sell the renewable energy produced by 162 MWac out of a 180 MWac solar project in the state of Texas, in the United States of America, being this project expected to enter in operation in 2025.

This PPA supports EDP's value creation thresholds, and with it EDPR has now ~55% of the capacity secured out of the ~17 GW target additions for 2023-26 for EDPR announced in EDP Capital Markets Day in March 2023.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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