



EDP SECURES A PPA FOR A 250 MW PORTFOLIO IN SPAIN

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, February 7th, 2024: EDP - Energias de Portugal, S.A. ("EDP"), through its 71.27% owned subsidiary EDP Renováveis, S.A. ("EDPR") has secured a 15-year Power Purchase Agreement ("PPA") with a global corporate client to sell the green energy produced by a 250 MW portfolio in Spain.

The portfolio consists of 4 solar projects amounting to 205 MWdc (168 MWac) and 1 wind project with 45 MW of capacity, all of them expected to enter in operation in 2025.

This pay-as-produced PPA supports EDP's value creation thresholds, and with it EDPR has now more than 55% of the capacity secured out of the c.17 GW target additions for 2023-2026 for EDPR announced in EDP Capital Markets Day in March 2023.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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