



EDP informs about PPA secured for 44 MW solar project in Japan

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, July 25th, 2024: EDP, S.A. (“EDP”), through its 71.3% owned subsidiary EDP Renováveis, S.A. (“EDPR”), has secured a 20-year Power Purchase Agreement (“PPA”) with a major technological company for the clean energy produced by a 44 MWp (35 MWac) solar project in Japan.

The project is located on an old golf course in Fukushima Prefecture and is expected to be operational by 2025.

Solar PV is the second largest technology in Japan’s capacity mix, and it represents the third largest solar PV market worldwide with more than 64 GW of installed capacity. Furthermore, Japan has a net-zero target for 2050 and a 36-38% RES-E target for 2030. It is expected that by 2030, around 10 GW of onshore wind and 43 GW of solar PV will be installed in order to achieve the targets.

In APAC, EDPR has a focused pan-regional presence with more than 1.5 GWp (1.3 GWac) of committed solar capacity as of June 2024. Headquartered in Singapore, the company has a clear strategy to provide access to clean, reliable and affordable energy for the APAC region to continue leading the Energy Transition.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

EDP, S.A.

Investor Relations
Department

phone +351 21 001 2834
ir@edp.com