



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

ERSE ANNOUNCES ELECTRICITY TARIFFS FOR 2025

Lisbon, December 16th, 2024: The Portuguese Electricity Regulator (“ERSE”) released today the final document regarding electricity tariffs and prices in Portugal for 2025. The final document introduces the following changes, when compared to the proposal presented by ERSE last October 15th, and disclosed to the market by EDP, S.A (“EDP”):

- i) An increase of 2.1% in end users’ regulated electricity tariffs for 2025 in the normal low voltage (NLV) segment, compared to the year 2024 average, similar to the increase announced in October. Which includes residential and SMEs electricity consumers. This reflects the increase in grid access tariffs to 94.6€/MWh versus 92.4€/MWh in October’s proposal.
- ii) Regulated gross profit for the activity of electricity distribution, operated by our subsidiary E-Redes, is €1,134 million in 2025 (including previous years’ adjustments), representing an increase of €3 million when compared to the announced in October.
- iii) The amount of tariff deficit of the electricity system in Portugal is expected to continue to decrease in 2025 to €1,589 million vs. €1,652m in October’s proposal.

The forecasted average purchase cost in wholesale electricity market for the supply of regulated clients assumed at 80.1€/MWh for 2025.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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