

Reuters: EDP.LS Bloomberg: EDP PL

Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

Miguel Viana, Head of IR Sónia Pimpão Elisabete Ferreira Ricardo Farinha Rui Freitas Noélia Rocha

Phone +351 210012834 Fax: +351 210012899

Email: ir@edp.pt

CONCLUSION OF ACQUISITION OF GAS ASSETS IN SPAIN

Following the obtention of the required authorizations by the Spanish regulatory and competition authorities, EDP – Energias de Portugal, S.A. ("EDP") completed today the acquisition from Gas Natural SDG, S.A. ("Gas Natural") of its low pressure natural gas distribution and supply (including last resource) activities in the regions of Cantabria and Murcia, as well as the high pressure natural gas distribution assets in the regions of the Basque Country, Asturias and Cantabria, as it had been preliminarly announced to the market on July 20, 2009.

The acquisition price was calculated on the basis of a enterprise value of €330 million, and as from this date the new subsidiaries and assets will be fully consolidated by EDP Group.

EDP - Energias de Portugal, S.A.