

Investors & Analysts' Briefing

EDP RENOVÁVEIS SIGNS AGREEMENT TO ACQUIRE LICENSES FOR 216 MW OF WIND ENERGY IN PORTUGAL

Reuters: EDP.LS Bloomberg: EDP PL

Lisbon, October 7th **2015:** Pursuant to the terms and for the purposes of article 248 of the Portuguese Securities code, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

EDP Renováveis S.A. ("EDPR"), 77.5% controlled by EDP, informed that it has reached an agreement with Ventinveste S.A. ("Ventinveste"), a consortium led by Galp Energia, SGPS, S.A. and Martifer, SGPS, S.A., for the acquisition of a group of special purpose vehicles ("SPVs") that hold licenses and interconnection rights corresponding to a total of 216.4 MW of wind energy capacity in Portugal, for a reference price of around €17 million.

This wind energy capacity was awarded with a long-term feed-in tariff in 2007, under the Phase B of a tender launched by the Portuguese Government. Following the agreement reached between the Portuguese Government and several operators in the wind energy sector in September 2012, the 216.4 MW will be remunerated according to a feed in-tariff for a 20-year period (or a maximum of 44 GWh/MW).

With this transaction EDPR intends to maximize the value created from projects since the early stages of development by applying its distinctive technical and wind assessment know-how. The commissioning and beginning of operations of EDPR's new wind farms is expected to occur through 2018.

Completion of this transaction is subject to approval from administrative and competition authorities in Portugal.

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