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Investors & Analysts' Briefing

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EDP RENOVÁVEIS ESTABLISHES NEW INSTITUTIONAL PARTNERSHIP FOR THE INVESTMENT IN 2008 WIND PROJECTS IN USA

EDP Renováveis, a subsidiary 77,5% controlled by EDP, has agreed through Horizon Wind Energy LLC, a fully-owned subsidiary of EDP Renováveis, S.A. in the USA, to enter into a transaction with a consortium of institutional equity investors composed of JPM Capital Corporation, New York Life Insurance Company and New York Life Insurance and Annuity Corporation for the investment in a portfolio of wind farm projects that started operations in 2008. The total contribution of this consortium for the transaction amounts to \$265 million, of which \$215 million to be invested in December 2008 and \$50 million in January 2009.

EDP – Energias de Portugal, S.A.