

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP informs on contract secured for 85 MW of Storage in the US

Lisbon, September 16th, 2024: EDP, S.A. ("EDP") informs that EDP Renováveis S.A. ("EDPR"), 71.3% owned by EDP, through its fully owned subsidiary EDP Renewables North America LLC, has secured a long-term Capacity Tolling Agreement with Dominion Energy Inc. for an 85 MW (340 MWh) stand-alone BESS (Battery Energy Storage System).

The project, located in Virginia, US, is expected to reach commercial operations in 2027.

EDP continues reinforcing its commitment with innovation and the development of new technologies and underscores its belief in the critical role of storage in maximizing renewable energy's potential, fostering further the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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