

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP completes Asset Rotation deal for a 240 MW renewables portfolio in Poland

Lisbon, October 23rd, 2024: Following the information released to the market on August 2nd 2024, EDP, S.A. ("EDP"), through its 71.3% owned subsidiary EDP Renováveis, S.A. ("EDPR"), informs on the completion of a Sale and Purchase Agreement with Orlen Wind 3, a company owned by Orlen S.A. ("Orlen"), to sell a 100% equity stake of a 240 MWac (306 MWdc) wind and solar portfolio in Poland for an Enterprise Value of PLN1.15 billion (around €0.3 billion).

The portfolio includes 214 MWac (280 MWdc) from 3 solar projects and 26 MW from 1 wind project.

With the conclusion of this agreement, EDPR has achieved €1.5 billion of Asset Rotation proceeds year to date from transactions closed in 4 markets. Since 2012, EDPR has executed more than €20 billion proceeds from its Asset Rotation strategy, allowing EDP to accelerate value creation while recycling capital to reinvest in accretive growth.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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