

Partnership success story:

NIPSCO

EDP Renewables North America (EDPR NA) and Northern Indiana Public Service Company (NIPSCO) – a subsidiary of NiSource Inc. (NYSE: NI) – have a long-term relationship collaborating together on the execution of Joint Ventures (JV), long-term Power Purchase Agreements (PPAs), and Build & Transfer Agreements tied to NIPSCO’s “Your Energy, Your Future” electric generation transition. NIPSCO’s transition – including its plans to retire all remaining coal – toward a more balanced and reliable portfolio is driven by real-world data and economics derived from Indiana’s Integrated Resource Plan process and subsequent request for proposals. This transition has led the company to partner with EDPR NA on five wind and solar projects totaling a combined 1,008 megawatts.

Opportunity

Since 1912, NIPSCO has been doing its part to ensure a brighter future for the next generation in Northern Indiana. By adding wind, solar, and battery technology to balance their electric generation portfolio, they have tapped into lower-cost energy options and long-term savings to position the region for a stronger future that brings affordable energy and drives local investment in the communities they serve. Alongside NIPSCO, EDPR NA has had a long standing presence in Indiana, with its regional headquarters located in Indianapolis and more than 1.4 gigawatts (GW) of operating assets throughout the state. **NIPSCO joined forces with EDPR NA to develop five new renewable energy projects to tap into solar and wind resources in the region.** What makes this partnership thrive is the long-term and repeated nature of the relationship, which is focused on the consistent delivery of projects, as well as a community-centric approach to local stakeholders’ involvement. These five projects provide energy equivalent to the average consumption of more than 272,000 homes and businesses.

“As the energy landscape continues to evolve, NIPSCO is dedicated to working with experienced energy developers like EDP Renewables to help deliver cleaner, more affordable and reliable energy options for the future.”

Mike Hooper, President, NIPSCO

Equivalent annual environmental offsets



744,400
metric tons
of CO₂



144,841
homes’ energy
use for one year



1,847,754,004
miles driven by a
passenger car



90,550,794,978
smartphones
charged



257,578
equivalent tons of waste
recycled instead of landfilled



880,949
acres of U.S. forests
sequestering carbon

Project information



Carpenter Wind Farm

Power Purchase Agreement

Anticipated commercial operation date: 2025
Project size: 200 MW
Services provided: Design, Financing, Construction, Operations, Maintenance



Indiana Crossroads I Wind Farm

Build Transfer Agreement

Online since 2021
Project size: 302 MW
Services provided: Design, Financing, Construction, Operations*, Maintenance*



Sweet Acres Wind Farm

Power Purchase Agreement

Anticipated commercial operation date: 2023
Project size: 204 MW
Services provided: Design, Financing, Construction, Operations, Maintenance



Indiana Crossroads Solar Park

Build Transfer Agreement

Online since 2023
Project size: 200 MW
Services provided: Design, Financing, Construction*



Rosewater Wind Farm

Build Transfer Agreement

Online since 2020
Project size: 102 MW
Services provided: Design, Financing, Construction, Operations*, Maintenance*

EDPR NA is a renewable energy leader in Indiana. The company’s footprint in the state includes **\$2.4 billion in capital investment.**



EDPR NA Global Wind Day Community Event | White County, IN

Our goal

EDPR NA's team strives to be an extension of NIPSCO's team, focusing on working closely in the local Indiana market to understand and influence policy, based on the team's utility regulatory experience in emerging and established markets in the region. The teams collaborated on technical specifications that result in optimizing project designs, defining utility specs, and exploring cutting-edge emerging technologies. EDPR NA's ultimate goal is to leverage its hands-on experience and project development in the region to support and consistently deliver projects.

The EDPR Difference

This ongoing partnership highlights the benefit of working with a developer that has both regional and national experience. EDPR NA, whose parent company is EDP, a vertically integrated utility, has investment-grade financial backing that allows for the funding of projects to be secured through EDP, avoiding the need to accumulate construction debt. The EDPR NA team brings more than 20 years of in-house experience that supports utilities and power generators of all sizes and across all economies of scale. EDPR NA provides consistent projects for NIPSCO, primarily due to its unique access to cost-effective procurement of equipment given EDP Renewables' status of being the fourth largest renewable energy producer worldwide. Both parties found success in mastering a repeatable process of project development tied to the long-term relationship with each other. This has resulted in increased project completions, impact-filled community engagements, key ESG and sustainability goals achieved for NIPSCO, and post-implementation support to ensure success for all those involved. Both EDPR NA and NIPSCO continue to work together to help achieve NIPSCO's initiative for a cleaner and brighter future for all their customers in Northern Indiana.



Outcome

EDPR NA and NIPSCO's partnership signifies their continued commitment to cost-effective and reliable energy growth in Indiana. The vision shared between EDPR NA and NIPSCO for a cleaner future for all and a commitment to investment in local communities has resulted in repeated win-win situations for NIPSCO's Northern Indiana residential and business customers. Understanding the challenges and opportunities in front of them, the teams worked together to negotiate the agreements to support NIPSCO's needs as part of its greater renewable energy initiative. Project deployment timing was key, and the companies aimed to align coal-energy retirements with the commissioning of new renewables assets, staggering developments to fit critical timelines. An equally important outcome is the great community impact stories, tying the strengthening of local economies to the successful deployment and operation of these projects.

Let's develop a long term relationship around renewable energy.



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Interested to learn more?

Access EDPR NA's portfolio of clean energy projects [here](#).
Learn more about NIPSCO's Your Energy, Your Future initiative [here](#).

About EDP Renewables North America

EDP Renewables North America LLC (EDPR NA), its affiliates, and its subsidiaries develop, construct, own, and operate wind farms, solar parks, and energy storage systems throughout North America. Headquartered in Houston, Texas, with 58 wind farms, 10 solar parks, and eight regional offices across North America, EDPR NA has developed more than 9,400 megawatts (MW) and operates more than 8,400 MW of onshore utility-scale renewable energy projects. With more than 1,000 employees, EDPR NA's highly qualified team has a proven capacity to execute projects across the continent.

EDPR NA is a wholly owned subsidiary of EDP Renewables (Euronext: EDPR), a global leader in the renewable energy sector. EDPR is the world's fourth-largest producer of wind and solar energy and is present in 28 markets in Europe, North America, South America, and Asia-Pacific. With headquarters in Madrid and leading regional offices in Houston, São Paulo, and Singapore, EDPR has a sound development portfolio of top-level assets and market-leading operating capacity in renewable energies. Particularly worthy of note are onshore wind, distributed and utility-scale solar, offshore wind (OW - through a 50/50 joint venture), and technologies to complement renewables such as storage and green hydrogen.

