



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MANAGEMENT TRANSACTION RELATED WITH SUBSCRIPTION RIGHTS BY MEMBER OF THE GENERAL AND SUPERVISORY BOARD

Lisbon, August 5th, 2020: Pursuant to the terms and for the purposes of article 19 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council, of article 10 of the Delegated Regulation (EU) no. 2016/522 of the Commission and of article 248-B of the Portuguese Securities Code, EDP - Energias de Portugal, S.A. (EDP) provides the following information to the market and to the public in general.

In the context of the share capital increase, which attributes subscription rights to shareholders, the member of the General and Supervisory Board, China Three Gorges (Europe), S.A. (CTGE) informed EDP that it opted for the exercise of its subscription rights.

Enclosed in Annex hereto, please find the forms for notification and public disclosure of transactions on the shares of EDP, prepared in conformance with the Implementing Regulation (EU) no. 2016/523, of the Commission, of 10 March 2016, laying down implementation technical standards with regard to the format and template for notification and public disclosure of managers' transactions, in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

EDP – Energias de Portugal, S.A.

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Annex

China Three Gorges (Europe), S.A. ("CTGE"), which is a company under Luxembourg law based in 10B, rue des Mérovingiens, L-8070 Bertrange, Luxembourg, herein informs, as a member of the General and Supervisory Board at EDP - Energias de Portugal S.A. ("EDP"), that it opted to exercise its rights to acquire a volume of 66,749,114 shares corresponding to its stake in EDP's share capital, that CTGE, as a shareholder, has the right of preference by virtue of the capital increase ("Shares").

The subscription of Shares was carried out of the Market on August 3rd, 2020 and it is uniquely subject to the mechanisms of physical and financial settlement applicable, the shares were sold at a unitary price of €3.30 per share. Considering that the holder was a shareholder before the transaction taking place of 784,957,024 shares, equivalent to 21.47% of EDP's share capital, after the transaction CTGE is now holder of 851,706,138 shares, maintaining its 21.47% stake in EDP's share capital.

CTGE is a wholly-owned subsidiary of China Three Gorges Corporation ("CTG"), a state-owned company of People's Republic of China, therefore the entire voting right related with the abovementioned 851,706,138 shares are attributable to CTG.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	China Three Gorges (Europe) S.A.	
2	Reason for the notification		
a)	Position/status	Member of the General and Supervisory Board of EDP - Energias de Portugal, S.A.	
b)	Initial notification / Amendment	Initial notification	
3	Details of the issuer		
a)	Name	EDP – Energias de Portugal, S.A.	
b)	LEI	529900CLC3WDMGI9VH80	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification Code	Subscription of shares of EDP - Energias de Portugal, S.A. ISIN PTEDPOAM009	
b)	Nature of the transaction	Exercise of the subscription rights for shares in capital increase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3.30 EUR	66,749,114
d)	Aggregated information - (Volume and Price)	Average Price: 3.30 Euros/share Volume: 66,749,114 shares	
e)	Date of the transaction	03-08-2020	
f)	Place of the transaction	Outside of a trading venue	