



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP CONCLUDES SALE OF 80% OF THE PECÉM COAL-FIRED POWER PLANT IN BRAZIL

Lisbon, December 22nd, 2023: Following the announcement to the market on September 20th, 2023, EDP - Energias de Portugal, S.A. ("EDP"), through its fully owned subsidiary EDP - Energias do Brasil S.A. ("EDP Brasil"), has completed today the Sale and Purchase Agreement with a group of Brazilian investors coordinated by Mercurio Asset for the sale of 80% stake in the Pecém Geração de Energia S.A. ("Pecém"). Until the end of the Pecém's PPA Contract, the put option of the remaining 20% stake may be exercised, under certain conditions.

The transaction was concluded in line with the previously disclosed terms and conditions.

As previously announced, EDP will keep 100% management of renewable hydrogen project in the Pecém complex.

This transaction, combined with the conversion into gas-fired of the Abono II thermal power plant and the request for the electrical system operator's authorization to close the coal plants Aboño I, Soto 3, and Los Barrios in Spain, represents a significant milestone to ensure the delivery of EDP's commitment to be coal free by the end of 2025, and become 100% renewable by 2030, leading the energy transition to create superior value.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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