



## Investors & Analysts` Briefing

Reuters: EDPR.LS  
Bloomberg: EDPR PL

## EDPR was awarded with long term sale agreements for 155 MW in the US

**Madrid, November 13<sup>th</sup> 2014:** EDP Renováveis, SA (“EDPR”), through its fully owned subsidiary EDP Renewables North America LLC, was awarded by the New York State Energy Research and Development Authority (“NYSERDA”) with two 20-year sale agreements for Renewable Energy Credits (“RECs”), comprising a total of 155 MW of new capacity to be installed in 2017 in the state of New York, US.

These agreements are subject to a new extension of the Production Tax Credits (“PTC”). The current PTC scheme was signed in January 2013, and allowed wind energy projects that have begun construction before January 1<sup>st</sup>, 2014 to benefit from a 10-year PTC (\$23/MWh) on its electricity output.

These long term sale agreements demonstrate EDPR’s strategy of focus on developing quality projects and adapting its pipeline to capture opportunities on-time. The effectiveness of these agreements will increase the visibility and reinforces the low risk profile of EDPR 2014-17 business plan, resulting in more than 90% of the new capacity additions in the period based on projects with long term agreements or Feed-in tariff awarded.

**EDP Renováveis, S.A.**

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