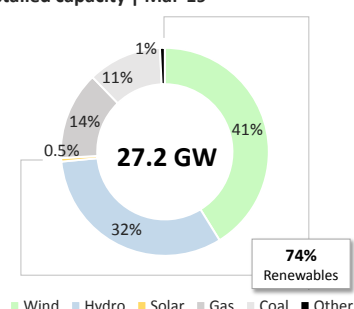


KEY HIGHLIGHTS

- **Installed capacity in 1Q19 rose by 2% YoY to 27.2 GW, 74% of which from renewable sources.** All new capacity additions in the last 12 months were wind farms (+663 MW), mostly in North America (+ 278 MW). This figure is already net of the sale of 200 MW of wind capacity in this geography. Hydro capacity decreased by 234 MW, reflecting the sale of small hydro plants in Portugal and Brazil in 4Q18.
- **Total generation output decreased by 13% YoY in 1Q19, due to weak hydro and wind resources.** Wind production fell 4% YoY, despite +6% YoY installed capacity, due to lower wind resources in key geographies (Iberia and US). Hydro production decreased 34% YoY, due to very dry quarter in Portugal. Thermal generation in Iberia increased slightly (+1% for Gas and +7% for Coal), while Coal generation in Brazil declined by 32% YoY (despite high availability rate in Brazil at 96.4%).
- **Electricity volume supplied in Iberia was down by 3.9% YoY**, mainly due to lower demand in the residential sector in Portugal, which is related to above-average temperatures for the period.
- **Electricity distributed reduced by 4.8% in Iberia, but increased 5.1% in Brazil.** In both geographies, this is related to above-average temperature, as previously mentioned.

INSTALLED CAPACITY

Installed capacity | Mar-19

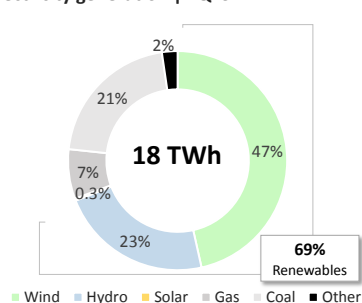


MW	Mar-19	Mar-18	Δ	Δ %
Wind	11,194	10,531	+663	+6%
North America	5,472	5,194	+278	+5%
Europe	5,255	5,006	+249	+5%
Brazil	467	331	+137	+41%
Hydro	8,785	9,019	-234	-3%
Iberia ^{(1) (2)}	7,186	7,273	-87	-1%
Brazil	1,599	1,746	-147	-8%
Solar	145	145	-	-
Gas Iberia ⁽²⁾	3,729	3,729	-	-
Coal	3,124	3,124	-	-
Iberia	2,404	2,404	-	-
Brazil	720	720	-	-
Nuclear Spain	156	156	-	-
Cogen. & Waste	49	49	-	-0%
Total	27,182	26,753	+429	+2%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Reflects revisions in the installed capacity of some plants

ELECTRICITY GENERATION

Electricity generation | 1Q19

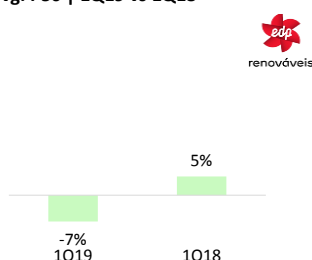


GWh	1Q19	1Q18	Δ	Δ %
Wind	8,356	8,719	-363	-4%
North America	4,429	4,662	-234	-5%
Europe	3,614	3,898	-284	-7%
Brazil	314	159	+155	+98%
Hydro	4,055	6,154	-2,099	-34%
Iberia ⁽¹⁾	2,669	4,198	-1,529	-36%
Brazil	1,386	1,956	-570	-29%
Solar	55	43	+12	+28%
Gas Iberia	1,315	1,302	+13	+1%
Coal	3,778	3,965	-187	-5%
Iberia	2,971	2,779	+192	+7%
Brazil	807	1,186	-379	-32%
Nuclear Spain	332	331	+1	+0%
Cogen. & Waste	82	84	-2	-2%
Total	17,974	20,598	-2,624	-13%

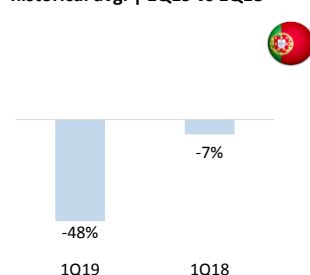
⁽¹⁾ Includes small-hydro

LOAD FACTORS

Wind & Solar Production deviation vs. avg. P50 | 1Q19 vs 1Q18



Hydro resources deviation vs. historical avg. | 1Q19 vs 1Q18

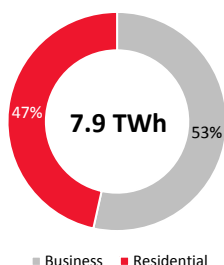


Load factors	1Q19	1Q18
Wind	35%	39%
North America	37%	41%
Europe	32%	36%
Brazil	25%	24%
Hydro	17%	27%
Iberia ⁽¹⁾	40%	52%
Brazil	18%	15%
Solar	16%	16%
Gas Iberia	57%	54%
Coal	52%	76%
Iberia	99%	99%
Brazil		
Nuclear Spain		

⁽¹⁾ Includes small-hydro

ENERGY SUPPLY IN THE IBERIAN MARKET

Volumes of electricity supplied | 1Q19



Volumes supplied (GWh)

	1Q19	1Q18	Δ %
Electricity⁽¹⁾	7,853	8,175	-3.9%
Portugal	4,749	5,032	-5.6%
Spain	3,104	3,143	-1.2%

No. of Customers (th)

	1Q19	1Q18	Δ %
Electricity⁽¹⁾	5,252	5,273	-0.4%
Portugal	4,101	4,139	-0.9%
Spain	1,151	1,134	+1.5%

Gas⁽¹⁾⁽²⁾

	1Q19	1Q18	Δ %
Gas⁽¹⁾⁽²⁾	5,392	5,754	-6.3%
Portugal	1,135	1,170	-3.0%
Spain	4,257	4,584	-7.1%

	1Q19	1Q18	Δ %
Gas⁽¹⁾⁽²⁾	1,556	1,539	+1.1%
Portugal	659	656	+0.4%
Spain	897	883	+1.6%

⁽¹⁾ Last resort supply excluded for Portugal but included for Spain; ⁽²⁾ Includes sales in wholesale market

ELECTRICITY DISTRIBUTION

Iberia



	1Q19	1Q18	Δ	Δ %
Electricity distributed (GWh)	15,057	15,811	-753	-4.8%
Portugal ⁽¹⁾	12,832	13,401	-569	-4.2%
Spain	2,225	2,410	-185	-7.7%
Supply points (th)	6,896	6,858	+38	+0.6%
Portugal	6,230	6,194	+35	+0.6%
Spain	667	664	+3	+0.4%

⁽¹⁾ Electricity volume that entered the distribution grid

Brazil



	1Q19	1Q18	Δ	Δ %
Electricity distributed (GWh)	6,535	6,217	+317	+5.1%
Final customers	3,731	3,578	+153	+4.3%
Access customers	2,804	2,639	+165	+6.2%
Supply points (th)	3,454	3,390	+64	+1.9%
EDP São Paulo	1,889	1,852	+37	+2.0%
EDP Espírito Santo	1,565	1,538	+27	+1.8%

MARKET INDICATORS

Iberian market

		1Q19	1Q18	Δ %
Average electricity spot price - Spain	€/MWh	54.90	48.40	13%
Hydro coefficient - Portugal	1.0 = avg. Year	0.52	0.93	-44%
Hydro coefficient - Spain	1.0 = avg. Year	0.70	1.20	-42%
Wind coefficient - Portugal	1.0 = avg. Year	0.88	1.18	-25%

Brazilian market

Brazilian market				
Average spot price (PLD)	R\$/MWh	290	196	48%
Generation Scalling Factor (GSF)	%	149%	113%	32%

Exchange rates

	1Q19	1Q18	Δ %
EUR/USD - Average exchange rate	1.14	1.23	8%
EUR/BRL - Average exchange rate	4.28	3.99	-7%
EUR/USD - End of period exchange rate	1.12	1.23	10%
EUR/BRL - End of period exchange rate	4.39	4.09	-7%

KEY ANNOUNCEMENTS

23-Jan-2019	EDP prices € 1,000 Million subordinated green notes
12-Mar-2019	Strategic Update
22-Apr-2019	Operating Data Preview 1Q19 - EDP Brasil
23-Apr-2019	Operating Data Preview 1Q19 - EDP Renováveis
23-Apr-2019	EDP announces €0.8bn asset rotation deal for wind farms in Europe

1Q19 RESULTS RELEASE

EDP's 1Q19 results will be released after Euronext Lisbon market close on May 16th, 2019. A conference call will be host by EDP's CEO, Mr. António Mexia on May 17th, 2019, at 11:30 GMT. More information available on: www.edp.com.