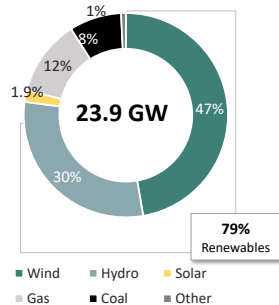
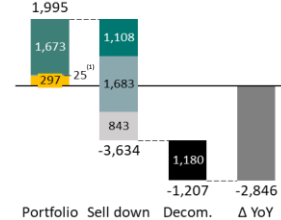


## KEY HIGHLIGHTS

- **Renewables represented 81% of electricity generated by EDP in the 1H21.** Wind generation increased +5% YoY, mainly driven by Europe, as a result of higher installed capacity and resource. On the other hand, Hydro output decreased significantly mainly due to the 1.7 GW disposal of 6 hydro plants in Portugal in Dec-2020. Excluding this impact, Hydro production in Iberia increased by 10% YoY.
- **During 1H21, hydro generation coefficient, in Portugal, was 11% above historical average,** while Brazil is witnessing a historically dry season, which translated into a 15% YoY decrease in the Brazilian hydro production output. Overall, wind load factor was 31%, witnessing a slight reduction YoY, impacted by the Polar Vortex and the Ercot event in February 2021.
- **Since the beginning of the year, +0.7 GW (EBITDA + Eq. MW) of wind and solar of gross capacity were added to the portfolio** and by the end of Jun-21, we had **2.9 GW of capacity under construction.** Following the successful completion of the Asset Rotation deal in the US (68% stake of a 405 MW wind portfolio), net additions ascended to +0.4 GW.
- **Overall, the installed capacity decreased -2.8 GW** mainly due to the disposal of the 2 CCGT plants in Spain (0.8 GW) and 6 hydro plants in Portugal (1.7 GW) and the shutdown of Sines coal plant (1.2 GW), all in 2020.
- **Electricity distributed in Portugal increased +2.8% in the 1H21,** justified by the recovery of the industry and services sector. On the residential side, which represents the majority of the Portuguese clients, consumption was in line with last year. In Spain, the nr. of clients connected has more than doubled in 1H21, reflecting the acquisition of Viesgo in Dec-20. In Brazil, electricity distribution rose by +10.0% YoY, also as a result of the economic recovery.
- **In the supply business, in Iberia, electricity volume sold was relatively stable QoQ,** despite the significant decline of -24.9% YoY, mainly explained by the disposal, in 2020, of our retail energy supply activities, in Spain.
- **The average wholesale electricity price for the 1H21 reached €58.6/MWh,** following the sharp increase 2Q21, that registered an average spot price of €71.8/MWh.

## INSTALLED CAPACITY

Installed capacity | Jun-21  
EBITDA MWCapacity evolution | YoY  
EBITDA MW

Portfolio additions  
(1) Acquisition of Viesgo hydro power plants in Spain

Capacity under construction | Jun-21  
2,885 MW (1)

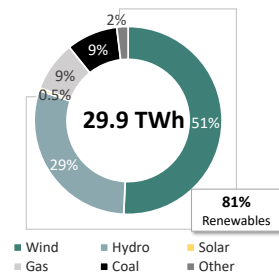
(1) Includes equity participations in offshore.

MW	Jun-21	Jun-20	Δ	Δ %
Wind	11,301	10,743	+558	+5%
North America	6,068	6,053	+15	+0%
Europe	4,797	4,360	+437	+10%
Brazil	436	331	+105	+32%
Hydro	7,127	8,785	-1,658	-19%
Iberia (1)	5,527	7,186	-1,658	-23%
Brazil	1,599	1,599		
Solar	442	145	+297	+205%
North America	359	90	+269	+298%
Europe	55	55		
APAC	28		+28	
Gas Iberia	2,886	3,729	-843	-23%
Coal	1,970	3,150	-1,180	-37%
Iberia	1,250	2,430	-1,180	-49%
Brazil	720	720		
Other (2)	178	198	-19	-10%
<b>EBITDA MW</b>	<b>23,904</b>	<b>26,750</b>	<b>-2,846</b>	<b>-11%</b>
<b>Equity MW</b>	<b>1,402</b>	<b>1,111</b>	<b>+291</b>	<b>+26%</b>
<b>EBITDA + Equity MW</b>	<b>25,306</b>	<b>27,861</b>	<b>-2,555</b>	<b>-9%</b>

(1) Includes small-hydro; (2) Nuclear, Cogeneration & Waste.

## ELECTRICITY GENERATION

Electricity generation | 1H21



GWh	1H21	1H20	Δ	Δ %	2Q21	2Q20	Δ	Δ %
Wind	15,198	14,523	+674	+5%	7,131	6,816	+315	+5%
North America	8,978	9,114	-136	-1%	4,465	4,457	+8	+0%
Europe	5,727	5,022	+705	+14%	2,396	2,132	+264	+12%
Brazil	494	388	+106	+27%	270	227	+43	+19%
Hydro	8,806	11,079	-2,273	-21%	2,850	4,350	-1,500	-34%
Iberia (1)	6,161	7,950	-1,789	-23%	1,879	3,028	-1,149	-38%
Brazil	2,645	3,129	-484	-15%	971	1,322	-351	-27%
Solar	140	141	-	-0%	87	87	+1	+1%
North America	101	100	1	+1%	62	62	1	+1%
Europe	39	41	-2	-4%	25	25	-	-0%
Gas Iberia	2,577	3,952	-1,376	-35%	1,779	1,699	+80	+5%
Coal	2,638	1,683	+954	+57%	1,294	524	+770	+147%
Iberia	1,508	1,207	+301	+25%	820	524	+296	+57%
Brazil	1,130	476	+653	+137%	474	0	+474	
Other (2)	583	617	-34	-5%	235	236	-1	-1%
<b>Total</b>	<b>29,941</b>	<b>31,995</b>	<b>-2,054</b>	<b>-6%</b>	<b>13,376</b>	<b>13,712</b>	<b>-336</b>	<b>-2%</b>

(1) Includes small-hydro; (2) Nuclear, Cogeneration & Waste.

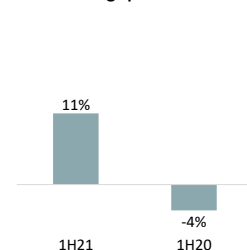
## LOAD FACTORS

W&S Production deviation vs. exp. LT  
avg. Gross Capacity Factor | 1H21 vs  
1H20

edp renewables



GCF - Gross Capacity Factor

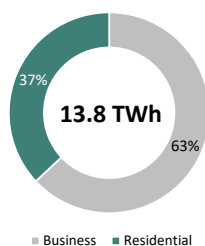
Hydro resources deviation vs.  
historical avg. | 1H21 vs 1H20

Load factors	1H21	1H20	2Q21	2Q20
Wind	31%	32%	28%	30%
North America	34%	36%	32%	35%
Europe	28%	26%	23%	22%
Brazil	34%	27%	37%	31%
Hydro				
Iberia (1)	26%	25%	16%	19%
Brazil	38%	45%	28%	38%
Solar	22%	22%	27%	27%
North America	26%	25%	32%	31%
Europe	16%	17%	20%	21%
Gas Iberia	21%	24%	28%	21%
Coal				
Iberia	28%	11%	30%	10%
Brazil	36%	15%	30%	0%
Other (2)	75%	71%	60%	55%

(1) Includes small-hydro; (2) Nuclear, Cogen. & Waste.

## ENERGY SUPPLY

Volumes of electricity supplied in Iberia - Liberalized | 1H21



	Volumes supplied (GWh)						No. of Clients (th)		
	1H21	1H20	Δ %	2Q21	2Q20	Δ %	Jun-21	Jun-20	Δ %
<b>Electricity</b>									
<b>Iberia</b>	<b>14,985</b>	<b>15,069</b>	<b>-0.6%</b>	<b>7,475</b>	<b>6,849</b>	<b>+9.1%</b>	<b>4,953</b>	<b>6,245</b>	<b>-20.7%</b>
Portugal Liberalized	8,731	8,424	+3.6%	4,050	3,717	+9.0%	3,997	4,085	-2.2%
Portugal Regulated	1,206	1,223	-1.4%	526	531	-0.8%	933	1,001	-6.7%
Spain	5,049	5,422	-6.9%	2,898	2,601	+11.4%	23	1,159	-98.0%
<b>Gas</b>									
<b>Portugal Liberalized</b>	<b>4,594</b>	<b>6,748</b>	<b>-31.9%</b>	<b>2,030</b>	<b>2,416</b>	<b>-16.0%</b>	<b>686</b>	<b>1,593</b>	<b>-56.9%</b>
Portugal Liberalized	2,355	2,014	+16.9%	1,066	936	+13.8%	649	655	-0.9%
Portugal Regulated	111	109	+2.0%	37	44	-17.0%	33	36	-8.2%
Spain	2,127	4,624	-54.0%	927	1,435	-35.4%	5	903	-99.5%

## ELECTRICITY DISTRIBUTION

Iberia



	1H21	1H20	Δ	Δ %
<b>Electricity distributed (GWh)</b>	<b>31,616</b>	<b>27,318</b>	<b>+4,298</b>	<b>+15.7%</b>
Portugal <sup>(1)</sup>	24,160	23,491	+668	+2.8%
Spain	7,456	3,827	+3,629	+94.8%
<b>Customers connected (th)</b>	<b>7,692</b>	<b>6,969</b>	<b>+723</b>	<b>+10.4%</b>
Portugal	6,319	6,300	+19	+0.3%
Spain	1,373	669	+704	+105%

<sup>(1)</sup> Electricity volume that entered the distribution grid.

Brazil



	1H21	1H20	Δ	Δ %
<b>Electricity distributed (GWh)</b>	<b>13,055</b>	<b>11,864</b>	<b>+1,191</b>	<b>+10.0%</b>
Final customers	6,953	6,661	+292	+4.4%
Access customers	6,102	5,203	+899	+17.3%
<b>Customers connected (th)</b>	<b>3,627</b>	<b>3,538</b>	<b>+88</b>	<b>+2.5%</b>
EDP São Paulo	1,992	1,946	+46	+2.3%
EDP Espírito Santo	1,635	1,592	+43	+2.7%

## MARKET INDICATORS

Iberian market		1H21	1H20	Δ %
Average electricity spot price - Spain	€/MWh	58.6	29.0	+101.9%
Hydro coefficient - Portugal	1.0 = avg. Year	1.11	0.96	16%
Hydro coefficient - Spain	1.0 = avg. Year	1.00	1.00	0%
Wind coefficient - Portugal	1.0 = avg. Year	1.02	0.86	19%
<b>Brazilian market</b>				
Average spot price (PLD)	R\$/MWh	201	132	53%
Generation Scalling Factor (GSF) <sup>(1)</sup>	%	92%	97%	-6%
<b>Exchange rates</b>				
EUR/USD - Average		1.21	1.10	-9%
EUR/BRL - Average		6.49	5.40	-17%
EUR/USD - End of period		1.19	1.12	-6%
EUR/BRL - End of period		5.91	6.11	4%

<sup>(1)</sup> Weighted average

## KEY ANNOUNCEMENTS

14-Apr-2021	<a href="#">Payment of Dividends - Year 2020</a>
16-Apr-2021	<a href="#">Completion of EDPR c.€1.5 Bn capital increase</a>
26-Apr-2021	<a href="#">EDP secured a PPA for a 40 MW wind project in Spain</a>
11-May-2021	<a href="#">Moody's revises outlook to positive</a>
12-May-2021	<a href="#">Fitch upgrades EDP to 'BBB' with stable outlook</a>
28-May-2021	<a href="#">EDP enters the Chilean market with a 628 MW wind and solar portfolio</a>
30-Jun-2021	<a href="#">Ocean Winds secures a 25-year CfD for 369.5 MW of offshore projects in Poland</a>
30-Jun-2021	<a href="#">EDPR enters Vietnam with 28 MWac solar PV project</a>
01-Jul-2021	<a href="#">EDP completes asset rotation deal of a 405 mw wind portfolio in the US for an EV (100%) of \$0.7bn</a>

## 1H21 RESULTS RELEASE

EDP's 1Q21 results will be released on July 29<sup>th</sup>, 2021. A conference call will be hosted by EDP's CEO, Mr. Miguel Stilwell d'Andrade and EDP's CFO, Mr. Rui Teixeira, the day after, at 11:30 GMT. More information will be available on [www.edp.com](http://www.edp.com).