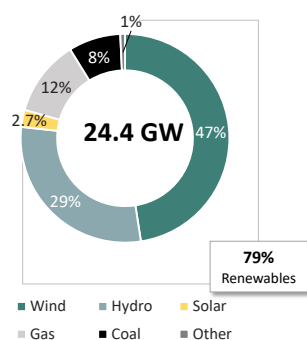
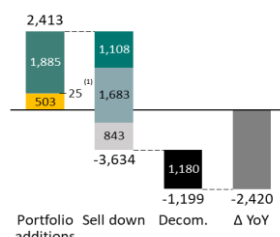


KEY HIGHLIGHTS

- Renewables represented 76% of electricity generated by EDP in the 9M21. Wind generation increased +4% YoY, mainly driven by Europe and Brazil, as a result of higher installed capacity and resource. Hydro production pro-forma in Iberia (10.8 TWh in 9M20, excluding the impact from the 1.7 GW disposal of 6 hydro plants in Portugal) increased by 5% YoY.
- During 9M21, hydro generation coefficient, in Portugal, was 14% above historical average, while Brazil is witnessing a historically dry season, which translated into an 8% YoY decrease in the Brazilian hydro production output. Overall, wind load factor was 28%, a slight reduction YoY.
- Since the beginning of the year, +1.2 GW (EBITDA + Eq. MW) of wind and solar of gross capacity were added to the portfolio and by the end of Sep-21, we had 2.7 GW of capacity under construction. Following the successful completion of the Asset Rotation deal in the US (80% stake of a 405 MW wind portfolio), net additions ascended to +0.8 GW.
- Overall, the installed capacity (EBITDA) decreased -2.4 GW mainly due to the disposal of the 2 CCGT plants in Spain (0.8 GW) and 6 hydro plants in Portugal (1.7 GW) and the shutdown of Sines coal plant (1.2 GW), all in 2020.
- Electricity distributed in Portugal increased +1% in the 9M21, justified by the recovery of the industry and services sector. The decrease in temperatures mainly in July 2021 vs July 2020 is the main cause for the slowdown in electricity distribution growth in the 3Q21. In Spain, the no. of clients connected has more than doubled in 9M21, reflecting the acquisition of Viesgo in Dec-20. In Brazil, electricity distribution rose by +8% YoY, also as a result of the economic recovery.
- In the supply business, in Iberia, electricity volume sold slightly increased YoY, despite the significant decline on the number of clients of -20% YoY, mainly explained by the disposal, in 2020, of our retail B2C energy supply activities, in Spain. On Gas, volumes sold decreased 30% YoY, also as a consequence of the disposal of the retail B2C energy supply activities.
- The average electricity spot price for the 9M21 reached €78.5/MWh, following the sharp increase in 3Q21, that registered an average spot price of €117.8/MWh.

INSTALLED CAPACITY

Installed capacity | Sep-21
EBITDA MWCapacity evolution | YoY
EBITDA MW

⁽¹⁾ Acquisition of Viesgo hydro power plants in Spain

Capacity under construction | Sep-21
2,654 MW ⁽¹⁾

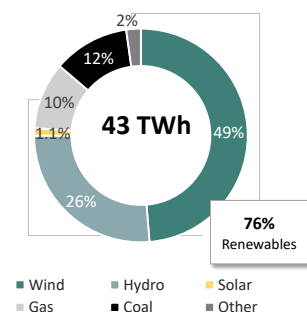
⁽¹⁾ Includes equity participations in offshore.

MW	Sep-21	Sep-20	Δ	Δ %
Wind	11,620	10,842	+777	+7%
North America	6,207	6,045	+162	+3%
Europe	4,977	4,467	+511	+11%
Brazil	436	331	+105	+32%
Hydro	7,127	8,785	-1,658	-19%
Iberia ⁽¹⁾	5,527	7,186	-1,658	-23%
Brazil	1,599	1,599		
Solar	648	145	+503	+347%
North America	362	90	+272	+301%
Europe	55	55		
Brazil and other	232		+232	
Gas Iberia	2,886	3,729	-843	-23%
Coal	1,970	3,150	-1,180	-37%
Iberia	1,250	2,430	-1,180	-49%
Brazil	720	720		
Other ⁽²⁾	178	198	-19	-10%
EBITDA MW	24,429	26,849	-2,420	-9%
Equity MW	1,342	1,121	+221	+20%
EBITDA + Equity MW	25,771	27,970	-2,200	-8%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogeneration & Waste.

ELECTRICITY GENERATION

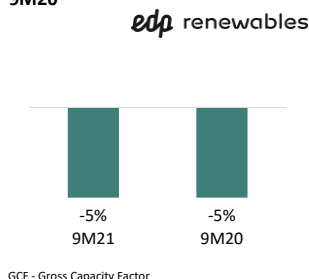
Electricity generation | 9M21



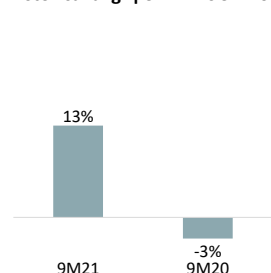
GWh	9M21	9M20	Δ	Δ %	3Q21	3Q20	Δ	Δ %
Wind	20,971	20,135	+836	+4%	5,865	5,612	+253	+5%
North America	11,952	12,249	-296	-2%	3,066	3,135	-69	-2%
Europe	7,815	7,102	+713	+10%	2,089	2,080	+9	+0%
Brazil	1,204	785	+419	+53%	710	397	+313	+79%
Hydro	11,296	13,556	-2,260	-17%	2,507	2,479	+28	+1%
Iberia ⁽¹⁾	7,655	9,600	-1,945	-20%	1,494	1,651	-156	-9%
Brazil	3,641	3,956	-315	-8%	1,012	829	+184	+22%
Solar	491	220	+271	+123%	260	79	+180	+227%
North America	412	154	258	+168%	220	54	165	+304%
Europe	64	65	-1	-2%	25	25	+1	+3%
Brazil and other	14	0	+14		14	0	+14	
Gas Iberia	4,367	7,816	-3,449	-44%	1,790	3,864	-2,074	-54%
Coal	4,964	3,156	+1,808	+57%	2,326	1,475	+851	+58%
Iberia	2,494	2,637	-144	-5%	986	1,433	-447	-31%
Brazil	2,470	519	+1,951	+376%	1,341	43	+1,298	
Other ⁽²⁾	952	1,006	-54	-5%	369	389	-20	-5%
Total	43,041	45,890	-2,849	-6%	13,117	13,899	-782	-6%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogeneration & Waste.

LOAD FACTORS

W&S Production deviation vs. exp. LT
avg. Gross Capacity Factor | 9M21 vs
9M20

GCF - Gross Capacity Factor

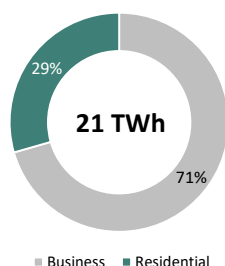
Hydro resources deviation vs.
historical avg. | 9M21 vs 9M20

Load factors	9M21	9M20	3Q21	3Q20
Wind	28%	29%	23%	24%
North America	30%	32%	23%	24%
Europe	25%	25%	20%	22%
Brazil	41%	36%	55%	54%
Hydro				
Iberia ⁽¹⁾	21%	20%	12%	10%
Brazil	35%	38%	29%	23%
Solar	27%	23%	31%	25%
North America	30%	26%	32%	27%
Europe	18%	18%	21%	20%
Gas Iberia	23%	32%	28%	47%
Coal				
Iberia	30%	17%	36%	27%
Brazil	52%	11%	84%	3%
Other ⁽²⁾	82%	77%	94%	89%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogen. & Waste.

ENERGY SUPPLY

Volumes of electricity supplied in Iberia - Liberalized | 9M21



	Volumes supplied (GWh)						No. of Clients (th)		
	9M21	9M20	Δ %	3Q21	3Q20	Δ %	Sep-21	Sep-20	Δ %
Electricity									
Iberia	22,717	22,662	+0.2%	7,732	7,579	+2.0%	4,951	6,208	-20.2%
Portugal Liberalized	12,962	12,640	+2.6%	4,231	4,202	+0.7%	4,013	4,065	-1.3%
Portugal Regulated	1,696	1,767	-4.0%	490	543	-9.9%	915	983	-6.8%
Spain	8,060	8,255	-2.4%	3,011	2,833	+6.3%	22	1,160	-98.1%
Gas	6,131	8,764	-30.0%	1,538	1,953	-21.2%	687	1,591	-56.8%
Portugal Liberalized	3,176	3,014	+5.4%	822	936	-12.2%	650	653	-0.4%
Portugal Regulated	126	137	-7.8%	15	28	-45.9%	32	35	-7.9%
Spain	2,828	5,613	-49.6%	701	988	-29.1%	5	903	-99.5%

ELECTRICITY DISTRIBUTION

Iberia



	9M21	9M20	Δ	Δ %
Electricity distributed (GWh)	47,186	41,148	+6,039	+14.7%
Portugal ⁽¹⁾	36,091	35,627	+465	+1.3%
Spain	11,095	5,521	+5,574	+101.0%
Customers connected (th)	7,703	6,976	+727	+10.4%
Portugal	6,329	6,306	+23	+0.4%
Spain	1,375	670	+704	+105%

⁽¹⁾ Electricity volume that entered the distribution grid.

Brazil



	9M21	9M20	Δ	Δ %
Electricity distributed (GWh)	19,501	18,048	+1,453	+8.0%
Final customers	10,214	9,921	+292	+2.9%
Access customers	9,287	8,127	+1,160	+14.3%
Customers connected (th)	3,651	3,574	+77	+2.2%
EDP São Paulo	2,005	1,967	+38	+2.0%
EDP Espírito Santo	1,645	1,607	+39	+2.4%

MARKET INDICATORS

Iberian market		9M21	9M20	Δ %
Average electricity spot price - Spain	€/MWh	78.5	31.9	+146%
Hydro coefficient - Portugal	1.0 = avg. Year	1.13	0.97	16%
Hydro coefficient - Spain	1.0 = avg. Year	1.00	1.00	0%
Wind coefficient - Portugal	1.0 = avg. Year	0.98	0.89	10%
Brazilian market				
Average spot price (PLD)	R\$/MWh	328	118	177%
Generation Scalling Factor (GSF) ⁽¹⁾	%	80%	85%	-5%
Exchange rates				
EUR/USD - Average		1.20	1.13	-6%
EUR/BRL - Average		6.38	5.70	-11%
EUR/USD - End of period		1.16	1.17	1%
EUR/BRL - End of period		6.26	6.63	6%

⁽¹⁾ Weighted average

KEY ANNOUNCEMENTS

01-Jul-2021	Results and pricing of the cash tender offers for outstanding debt instruments
12-Jul-2021	EDP/2020 – Fixed to Reset Rate Subordinated Notes due 2080 - 2nd Coupon Interest Payment
20-Jul-2021	EDP sells Portuguese tariff deficit for €503 million
21-Jul-2021	Asset rotation deal for 221 MW wind portfolio
21-Jul-2021	EDP enters the UK onshore market with a 544MW Wind and Solar portfolio
26-Jul-2021	EDP/2021 – Fixed to Reset Rate Subordinated Notes due 2081 - 1st Coupon Interest Payment
27-Jul-2021	EDP secures 25-year PPA for a 200 MWac solar project in the US
04-Aug-2021	EDP signs asset rotation deal of a 149 MW wind portfolio for an EV of €303 million
06-Sep-2021	EDP prices EUR 1,250 million subordinated green notes
07-Sep-2021	EDP is awarded with PPA for 120 MW wind project at the Chilean renewable auction
08-Sep-2021	EDP announces upsize to 80% stake of the 405 MW Asset Rotation in the US
16-Sep-2021	EDP secures a PPA for 127.5 MW of solar and wind capacity in Spain
20-Sep-2021	EDP secures a 15-year PPA for a 297 MW wind project in Canada

9M21 RESULTS RELEASE

EDP's 9M21 results will be released on November 4th, 2021. A conference call will be hosted by EDP's CEO, Mr. Miguel Stilwell d'Andrade and EDP's CFO, Mr. Rui Teixeira, the day after, at 11:30 GMT. More information will be available on www.edp.com.