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### **THIRD ITEM OF THE AGENDA**

**Review and approval, where appropriate, of the Individual Management Report of EDP Renováveis, S.A., the Consolidated Management Report with its subsidiaries, and its Corporate Governance Report, for the fiscal year ended on December 31<sup>st</sup>, 2015.**

### **PROPOSED RESOLUTION FOR THE THIRD ITEM OF THE AGENDA**

Approve the Individual Management Report of EDP Renováveis, S.A., the Consolidated Management Report with its subsidiaries, and its Corporate Governance Report, for the fiscal year ended on December 31<sup>st</sup>, 2015 proposed by the Board of Directors at its meeting dated February 23<sup>rd</sup>, 2016.