

## SUMMARY OF THE PAYMENT CONDITIONS

The invoices and construction certificates, which shall indicate the number of the REQUEST, DELIVERY ORDER, QUOTATION APPROVAL, EXECUTION ORDER OR PURCHASE FORM, shall be sent (in duplicate) to the company indicated in the request.

### **PAYMENT OF INVOICES**

- a) Payment dates and deadlines: 45 days end of month or 60 days as from the reception of the invoice following the invoice's due date. If the payment date is not a business day, it shall be paid on the following business day. Business days do not include Saturdays, Sundays and public holidays.
- b) Payment method: by a bank "Confirming" by means of which a financial institution manages the payments. The financial entity takes on the obligation of offering the supplier the possibility of anticipating the payment of the invoices established at any time. If it does not select this option of anticipated payment, the bank shall pay the amount of the invoices by bank transfer or check on the invoices' due date.