PROVISIONAL VOLUMES STATEMENT - 2013

Lisbon, January 30th, 2014

EDP installed capacity reached 23.0GW in Dec-13. Total generation output advanced by 11% in 2013, driven by new capacity additions and strong wind and hydro resources in Iberia. Hydro and wind output accounted for 67% of 2013 output. Capacity additions over the last 12 months were focused on wind (+437MW) and new capacity in Brazil (+183MW). Our Setúbal fueloil plant (946MW) was shut down following the PPA-end in Dec-12. Energy distributed by EDP decreased 1.1% YoY in 2013, due to weak demand, particularly for gas in Iberia.

Electricity and gas distribution in Iberia – Electricity distributed in Portugal rose 1.2% YoY in 4Q13 supported by some signs of improvement of economic activity in the period, allowing in accumulated terms, electricity volumes distributed in 2013 to remain flat YoY. **In Spain**, electricity distributed by EDP España in the region of Asturias in 2013 rose by 1.6% YoY supported by a 6% YoY increase in 4Q13, due to an increase of activity by large industrial clients. **Gas distributed** dropped by 7% YoY despite a 2% increase in the number of supply points: -5% in Portugal despite a 1% YoY recovery in consumption in 4Q13, and -8% in Spain, dragged by lower consumption for electricity generation purposes.

EDP Brasil – Electricity distributed by Bandeirante and Escelsa rose by 3.8% YoY driven by higher demand from rural (+10% YoY), commercial and residential segments. The migration of industrial clients' to the free market led volumes sold to final clients to growth at a lower rate of 2.3% YoY in 2013 (+4% YoY in 4Q13). Volumes distributed to large industrial clients in the free market advanced 6.4% YoY (+8.5% YoY in 4Q13). In **electricity generation**, where all plants are subject to PPA contracts, output rose by 1.7% YoY reflecting a 13% decline of hydro production due to dry weather in 2013 and the commissioning of Pecém I coal plant (1,204GWh production in 2013). EDP Brasil will release 2013 results on February 26th after Bovespa market close. (For further details see EDP Brasil release)

EDP Renováveis – Wind power output rose 8% YoY in 2013 (+11% YoY in 4Q13). Installed capacity reached 8.0GW, backed by 437MW of new additions in the last 12 months (+264MW in 4Q13, from which +132MW in Romania, +50MW in Poland, +30MW in Italy and +30MW in Canada). In **Europe** (48% of total output), production advanced 15% YoY in 2013 propelled by a windy weather in 2013. In **North America** (51% of total output), output increased by 2% YoY, reflecting a higher average MW in operation during the period. EDPR will release 2013 results on February 26th, before the NYSE Euronext Lisbon market opens. (For more details, see EDPR's press release)

Long Term Contracted generation in Iberia – In 2013, installed capacity operating under PPA/CMEC in Portugal (entitled with a stable contracted gross profit and an 8.5% Return on Assets) decreased by 946MW due to the decommissioning of Setúbal fueloil plant (which PPA ended in Dec-12). Output under CMEC rose by 39% YoY in 2013, fuelled by a 143% YoY surge in hydro output following strong hydro resources in 2013 and a very dry 2012 (hydro coefficient of 1.17 in 2013 vs. 0.47 in 2012). Coal output dropped by 8% in 2013, on lower thermal demand.

Liberalised electricity and gas supply in Iberia - Volumes of **electricity** supplied to our liberalised clients rose by 6.6% YoY in 2013, backed by operations in Portugal (+33% YoY). Our client base in Portugal reached more than 1.8 million clients in Dec-13, following a 120% YoY increase (+1.0m clients) on the back of residential clients switching from the last resort supply ahead of regulated tariffs phasing out. In Spain, volumes supplied were 6% lower YoY. In the **gas** business, volume supplied increased 1.1% YoY, including the loss of one large client in Portugal (cogeneration plant) and a strong increase in the number of clients on the back of the electricity/gas dual offer.

Liberalised generation in Iberia –Output from our merchant plants in 2013 rose 0.5% YoY. Production from hydro plants increased 99% YoY, backed by much stronger hydro resources and the start-up of our hydro repowering Alqueva II in Dec-12 (257MW). Coal plants production fell 5% YoY (+6% YoY in 4Q13) while CCGTs production decreased 54% YoY (-34% YoY in 4Q13). In 2013, generation from our own plants met 41% of the needs from our electricity supply business.

EDP's 2013 results will be released on February 27th after market close. A conference call will be hosted by EDP's CEO, Mr. António Mexia on February 28th 11:00 GMT.

Electricity Distribution - Iberia

	2013	2012	Δ 13/12
Electricity Distributed (GWh)	**57.692**	**57.562**	**0,2%**
Portugal*	48.545	48.559	0,0%
Spain	9.147	9.003	1,6%
Number of clients (th)	**6.735**	**6.754**	**-0,3%**
Portugal	6.075,95	6.095	-0,3%
Spain	659	659	0,0%

* Electricity volume that entered the distribution grid

Gas Distribution - Iberia

	2013	2012	Δ 13/12
Gas Distributed (GWh)	**58.473**	**63.109**	**-7,3%**
Portugal	6.938	7.323	-5,3%
Spain	51.535	55.786	-7,6%
Supply Points (th)	**1.324**	**1.298**	**2,0%**
Portugal	306	290	5,7%
Spain	1.017	1.008	0,9%

Brazil

	2013	2012	Δ 13/12
Electricity Distributed (GWh)	**25.880**	**24.923**	**3,8%**
Final Clients	15.983	15.618	2,3%
Access Clients	9.897	9.305	6,4%
Number of Clients (th)	**3.045**	**2.934**	**3,8%**
Bandeirante	1.666	1.601	4,0%
Escelsa	1.379	1.332	3,5%

INVESTOR RELATIONS DEPARTMENT

Miguel Viana, Head of IR
Sónia Pimpão
Elisabete Ferreira
Ricardo Farinha
Noélia Rocha

Phone: +351 210012834
Fax: +351 210012899

Email: ir@edp.pt
Website: www.edp.pt

PROVISIONAL VOLUMES STATEMENT - 2013

Lisbon, January 30th, 2014

Wind Power Europe, USA & Brazil

	Installed Capacity (MW)			Output (GWh)		Load Factor			Output (GWh)		Load Factor		
	2013	2012	Δ MW	4Q13	4Q12	4Q13	4Q12	Δ GWh	2013	2012	2013	2012	Δ GWh
Europe	**4.283**	**3.876**	**+407**	**2.746**	**2.299**	**31%**	**28%**	**19,4%**	**9.527**	**8.277**	**28%**	**26%**	**15%**
Portugal	619	615	+4	426	398	31%	29%	7%	1.593	1.444	29%	27%	10%
Spain	2.310	2.310	-	1.575	1.369	32%	28%	15%	5.802	5.106	29%	27%	14%
Rest of Europe	1.353	951	+403	744	533	31%	29%	40%	2.132	1.727	25%	24%	23%
Brazil	**84**	**84**	**-**	**77**	**67**	**42%**	**36%**	**15%**	**230**	**231**	**31%**	**31%**	**-0,6%**
North America	**3.667**	**3.637**	**+30**	**2.836**	**2.733**	**35%**	**34%**	**3,8%**	**10.146**	**9.937**	**32%**	**33%**	**2,1%**
Total EBITDA MW	**8.034**	**7.597**	**+437**	**5.659**	**5.100**	**33%**	**31%**	**11%**	**19.903**	**18.445**	**30%**	**29%**	**7,9%**
Total EBITDA MW + Eól. Port.*	**8.489**	**7.987**	**+502**										

* Eólicas de Portugal is equity method consolidated.

Liberalized Electricity Generation in the Iberian Market

	Installed Capacity (MW)			Output (GWh)		Load Factor			Output (GWh)		Load Factor		
	2013	2012	Δ MW	4Q13	4Q12	4Q13	4Q12	Δ GWh	2013	2012	2013	2012	Δ GWh
Generation	**7.120**	**7.122**	**-2**	**3.624**	**3.805**	**23%**	**24%**	**-4,8%**	**13.245**	**13.184**	**21%**	**21%**	**0,5%**
CCGT	3.736	3.736	-	539	822	7%	10%	-34%	1.434	3.106	4%	9%	-54%
Coal	1.460	1.460	-	2.005	1.883	62%	58%	6,5%	6.407	6.714	50%	52%	-4,6%
Hydro	1.603	1.605	-2	756	761	21%	21%	-0,6%	4.248	2.134	30%	15%	99%
Nuclear	156	156	-	323	339	94%	99%	-4,8%	1.157	1.230	85%	90%	-6,0%
Fuel oil/Diesel	165	165	-	-	-	-	-	-	-	-	-	-	-

Liberalized Energy Supply to Retail Customers in the Iberian Market

Volumes (GWh)	2013	2012	Δ 13/12	4Q13	4Q12	Δ 13/12
Electricity	**32.065**	**30.087**	**6,6%**	**8.352**	**7.542**	**10,7%**
Portugal	13.089	9.835	33%	3.573	2.646	35%
Spain*	18.976	20.251	-6%	4.779	4.896	-2,4%
Gas	**34.026**	**33.669**	**1,1%**	**9.105**	**8.445**	**7,8%**
Portugal	5.473	6.115	-11%	1.419	1.591	-11%
Spain*	28.553	27.553	3,6%	7.686	6.854	12%

Number of Clients (th)	2013	2012	Δ 13/12
Electricity	**2.999**	**1.902**	**58%**
Portugal	1.881	853	120%
Spain*	1.118	1.048	6,6%
Gas	**1.020**	**828**	**23%**
Portugal	224	56	303%
Spain*	796	772	3,1%

* Includes Last Resort Supply

PPA / CMEC and Special Regime (excluding Wind)

	Installed Capacity (MW)			Output (GWh)		Load Factor			Output (GWh)		Load Factor		
	2013	2012	Δ MW	4Q13	4Q12	4Q13	4Q12	Δ GWh	2013	2012	2013	2012	Δ GWh
Total PPAs/CMECs Portugal	**5.274**	**6.220**	**-946**	**4.135**	**3.594**	**36%**	**26%**	**15%**	**17.454**	**12.567**	**38%**	**23%**	**39%**
Hydro	4.094	4.094	-	2.036	1.619	23%	18%	26%	9.512	3.919	27%	11%	143%
Coal	1.180	1.180	-	2.098	1.977	81%	76%	6%	7.942	8.647	77%	83%	-8%
Fuel Oil	-	946	-946	-	-2	-	-	-	-	1	-	-	-
Brazil PPAs	**2.157**	**1.974**	**+183**	**2.142**	**2.327**	**45%**	**53%**	**-8%**	**8.360**	**8.217**	**44%**	**47%**	**1,7%**
Hydro	1.797	1.794	+3	1.830	2.301	46%	58%	-20%	7.157	8.190	45%	52%	-13%
Coal	360	180	+180	312	26	-	-		1.204	26	-	-	4458%
Special Regime in Iberia (ex-wind)	**369**	**466**	**-97**	**492**	**612**	**60%**	**59%**	**-20%**	**1.922**	**2.246**	**59%**	**55%**	**-14%**