

Stakeholder Relations Policy EDP Group

Communicate

Trust

Collaborate

WHO ARE THE STAKEHOLDERS OF EDP?

All the entities or people that influence or are influenced by EDP's activities, products and services.

The stakeholders of the EDP Group are organized into four segments: Democracy, Value Chain, Market, and Social and Territorial Context

VALUE CHAIN:

Employees, Unions, Suppliers, Scientific Community, Clients, Consumer Groups and Business Associations

MARKET:

Competition, Financial Institutions,
Shareholders and Investors

DEMOCRACY:

Government, Government Agencies, Regulation, Parliament, Political Parties, and International Institutions

SOCIAL AND TERRITORIAL CONTEXT:

NGOs, Local Communities, Local Authorities, Media and Opinion Leaders. Involving Stakeholders in the EDP Group is a strategic priority of the Company to maintain open and transparent dialogue with its stakeholders. The goals of EDP are to build and strengthen relationships of trust, share knowledge and relevant information, anticipate challenges and identify new cooperation opportunities with our Stakeholders.

A further mission of the EDP Group in creating a Stakeholder Relations Policy is to create value for the different stakeholders in all countries.

We do so through four major Guiding Commitments: Comprehend, Communicate, Collaborate and Trust. These commitments underlie a policy that aims to go beyond mere compliance with the formal requirements of the law, thereby contributing to an effective and genuine engagement of the different stakeholders of the Group.

The Institutional and Stakeholder Relations Department was created in April 2012 to support the pursuit of this Relationship Policy. This department acts jointly and in coordination with the different business units in Portugal and in other countries, and with the various departments of the Corporate Centre, thus enhancing the effectiveness of the strategic relationships with the stakeholders of the Company.

COMPREHEND

We have dynamically and systematically identified the Stakeholders that influence and are influenced by the Company, and we analyze and try to understand their expectations and interests in the decisions that directly impact on them.

COMMUNICATE

We are committed to promoting two-way dialogue with Stakeholders through information and consulting initiatives.

We listen, inform and respond to Stakeholders in a consistent, clear, rigorous and transparent manner, with the aim of building strong, durable close relationships.

TRUST

We believe that the promotion of a climate of trust with our Stakeholders is crucial to establishing stable, long-term relationships.

Our relationship with stakeholders is based on values like transparency, integrity and mutual respect.

COLLABORATE

We aim to collaborate with Stakeholders to build strategic partnerships that bring together and share knowledge, skills and tools, thereby promoting the creation of shared value in a differentiating manner.

COMPREHEND

Include, Identify, Prioritize

- Be accountable to those that the organization's activities impact on and those that generate an impact on the organization, ensuring that minorities have the same engagement capacity as other stakeholders;
- Dynamically and systematically identify the stakeholders that influence and are directly and indirectly influenced by the company and its activities, as well as the issues considered relevant by the stakeholders;
- Prioritize stakeholders and issues raised by them as relevant in an equitable manner;

COMMUNICATE

Inform, Listen, Reply

- Ensure that stakeholders have access to information, establishing two-way communication channels that are direct and efficient, actively providing clear, understandable and accurate information to the different stakeholders:
- Consult with and listen to, in a proactive and continuous manner, the concerns, interests and expectations of stakeholders, prepare consultation plans and engagement strategies tailored to the characteristics of the different stakeholders;
- Address the relevant issues identified by the stakeholders within a reasonable time, considering the characteristics of the stakeholders involved;

TRUST

Transparency, Integrity, Respect, Ethics

- Establish a transparent relationship with Stakeholders, ensuring they know and understand the company's goals;
- Inform Stakeholders of the economic, environmental and social impacts of the organization or of a particular project that could significantly influence them;
- Respect the opinions and rights of Stakeholders, treating them fairly, without discrimination, respecting diversity and their legal rights;
- Ensure that the engagement initiatives are based on the values, policies and ethical principles of the EDP Group;

COLLABORATE

Integrate, Share, Cooperate, Report

- Integrate relevant inputs identified by the Stakeholders into the business strategy;
- Share knowledge and skills with Stakeholders;
- Work in cooperation building solutions, establishing strategic partnerships that generate positive results for both parties;
- Share the performance results of the company as well as the results of the different stakeholder engagement processes, making verified performance information available where appropriate;