

**EXTRACT FROM THE MINUTES OF THE ORDINARY GENERAL SHAREHOLDERS'
MEETING OF EDP RENOVÁVEIS, S.A., HELD ON THE 14TH OF APRIL 2009**

On the 14th of April 2009, at 12:00, at the "Hotel Reconquista", located in Calle Gil de Jaz, 16, in Oviedo, the Ordinary General Shareholders' Meeting of the company "EDP RENOVÁVEIS, S.A." was held; the meeting summons and the Addendum to the meeting summons were duly published on Oviedo's daily newspaper *La Nueva España*, dated 13th and 30th March 2009, and on the Official Companies Registration Gazette, dated 10th and 30th March 2009; the meeting's purpose was to deliberate and decide about the items on the meetings' Agenda included in the abovementioned summons.

The Meeting's validity was ascertained by the meetings' President, Mr. Rui Manuel Parente Chancerelle de Machete, and the definitive quorum of members was:

- 22 shareholders were present, holding 5.932.548 shares making up for 0,680% of the share capital, and
- 40 shareholders were represented, holding 690,607,323 shares making up for 79.170% of the share capital.

A total of 62 shareholders attended the General Meeting, including those present and those represented, holding a total of 696.539.871 shares which constitutes a nominal amount of 3.482.699.355,00 EUROS of the share capital, that is, 79,850% of the mentioned share capital, amounting to FOUR THOUSAND THREE HUNDRED AND SIXTY ONE MILLIONS FIVE HUNDRED AND FORTY THOUSAND EIGHT HUNDRED AND TEN (4,361,540, 810) EUROS, divided into EIGHT HUNDRED AND SEVENTY TWO MILLIONS THREE HUNDRED AND EIGHT THOUSAND ONE HUNDRED AND SIXTY TWO (872.308.162) ordinary shares, each with the nominal value of FIVE (5) EUROS.

(.....)

Afterwards, the items on the agenda were debated and voted, with the following results:

First item: Review and approval, where appropriate, of the individual annual accounts of EDP RENOVÁVEIS, S.A." (balance sheet, profit and losses account, changes to the net assets, cash flow statements and notes), as well as those consolidated annual accounts with its subsidiaries (balance sheet, profit and losses account, changes to the net assets, cash flow statements and notes), for the fiscal year ended on December 31st, 2008.

The following agreement proposal of the Board of Directors is read:

"Approve the individual annual accounts of EDP RENOVÁVEIS, S.A. (balance sheet, profit and losses account, changes to the net assets, cash flow statements and notes), and the consolidated with its subsidiaries (balance sheet, profit and losses account, changes to the net assets, cash flow statements and notes), for the fiscal year ended on December 31^s, 2008, which were formulated by the Board of Directors at its meeting dated 26th February 2009".

The voting takes place and the President declares it to be approved by a majority, with the following results:

Votes in favour 694.416.878 that represent 99,6952%; votes against 0, and 2.122.993 abstentions that represent 0,3048%.

Second item.- Review and approval, where appropriate, of the proposed application of results for the fiscal year ended on December 31st, 2008.

The following agreement proposal of the Board of Directors is read:

"Approve the application of results proposed by the Board of Directors on its meeting dated February 26th, 2009, as detailed below:

Base Breakdown:

Profit for the year 2008 -74.793.901,42 euros.

Distribution:

- To Legal Reserve 7.479.390,14 euros.

- To Voluntary Reserve 67,314,511.28 euros”.

The voting takes place and the President declares it to be approved by a majority, with the following results:

Votes in favour 696,361,721 that represent 99.9744%; votes against 178,150 that represent 0.0256%, and 0 abstentions.

Third item.- Review and approval, were appropriate, of the individual management report of EDP RENOVÁVEIS, S.A., of the consolidated management report with its subsidiaries, and the Corporate Governance Report, corresponding to the fiscal year ended on December 31st, 2008.

The following agreement proposal of the Board of Directors is read:

“Approve the individual management report of EDP RENOVÁVEIS, S.A., the consolidated management report with its subsidiaries, and the Corporate Governance Report, for the fiscal year ended on December 31st, 2008, proposed by the Board of Directors at its session dated February 26th, 2009”.

The voting takes place and the President declares it to be approved by unanimity, with the following results:

Votes in favour 696,539,871 that represent 100%; votes against 0, and 0 abstentions.

Fourth item.- Review and approval, were appropriate, of the management conducted by the Board of Directors during the fiscal year ended on December 31st, 2008.

The following agreement proposal of the Board of Directors is read:

“Approve the management and performance of the Board of Directors during the fiscal year ended on December 31st, 2008, as well as a vote of confidence in all and each of its respective members”.

The voting takes place and the President declares it to be approved by a majority, with the following results:

Votes in favour 696,526,331 that represent 99.9981%; votes against 13,540 that represent 0.0019%, and 0 abstentions.

Fourth item BIS.- Increase of the number of members of the Board of Directors and appointment of a Director.

The following agreement proposal of the permanent representative of "EDP- Energias de Portugal, Sociedade Anónima – Sucursal de España" is read:

"To increase, with effect as of April 14th, 2009, the number of members of the Board of Directors in 1 (one) member, in order to, starting in April 14th, 2009, the Board of the Directors will be composed of 16 (sixteen) members.

To appoint, as new member of the Board of Directors, with effect by April 14th, 2009, and for the statutory period of three (3) years, Mr. Giller August, a French citizen, of age, with domicile at 1 Rue de Longchamp, 75116 Paris, and with valid passport no, 08DA05641".

The voting takes place and the President declares it to be approved by a majority, with the following results:

Votes in favour 685,827,451 that represent 98.4620%; votes against 1,870 that represent 0.0003%, and 10,710,550 abstentions that represent 1.5377%.

Fifth item.- Assessment, for consultation purposes, of the remuneration policies for the managers of the Company.

The following agreement proposal of the Board of Directors is read:

"Favourably assess about the information on the remuneration policy of the managers of EDP RENOVÁVEIS, S. A."

It is referred that this item is simply meant to be informative and, notwithstanding that fact, it is agreed to submit it for consideration, for guidance purposes, so the shareholders received the information provided about the remuneration policy, and the President declares that the result is the following:

Votes in favour 696,446,625 that represent 99.9867%; votes against 91,566

that represent 0.0131%, and 1,680 abstentions that represent 0.0002%.

Sixth item.- Delegation of powers to the formalization and implementation of all resolutions adopted at the General Meeting of Shareholders, for the purpose of celebrating the respective public deed and to permit its interpretation, correction, addition or development in order to obtain the appropriate registrations.

The following agreement proposal of the Board of Directors is read:

“To jointly and severally grant powers of attorney to the Chairman of the Board of Directors, Mr. Antonio L. Guerra Nunes Mexía, to the CEO Ms. Ana Maria Machado Fernandes, and to the secretary of the Board of Directors, Mr. Emilio García-Conde Noriega, to the full extent that is necessary under Law, to implement all the resolutions adopted by the General Meeting of Shareholders and for that purpose, to develop, clarify, specify, interpret, supplement and rectify said agreements or those derived from deeds or documents issued in execution of the same and, in particular, any omissions, defects or errors of content or form, that could prevent registration of said resolutions and their implications with the Commercial Register”.

The voting takes place and the President declares it to be approved by unanimity, with the following results:

Votes in favour 696,539,871 that represent 100%; votes against 0, and 0 abstentions.

The voting being finished, the President declares the meeting closed at 13:30 of that same day.

Oviedo, 17th of April 2009

Emilio García-Conde Noriega
Secretary of the Board of Directors