

**ANNUAL GENERAL SHAREHOLDERS' MEETING**

April 14<sup>th</sup>, 2009

**FIRST ITEM OF THE AGENDA**

**Review and approval, where appropriate, of the individual annual accounts of EDP RENOVÁVEIS, S.A. (balance sheet, profit and losses account, changes to the net assets, cash flow statement and notes), as well as those consolidated with its subsidiaries (balance sheet, profit and losses account, changes to the net assets, cash flows statement and notes), for the fiscal year ended on December 31, 2008.**

**PROPOSED RESOLUTION OF THE FIRST ITEM OF THE AGENDA**

Approve the individual annual accounts of EDP RENOVÁVEIS, S.A. (balance sheet, profit and losses account, changes to the net assets, cash flow statement and notes) and those consolidated with its subsidiaries (balance sheet, profit and losses account, changes to the net assets, cash flow statement and notes) for the fiscal year ended December 31, 2008, which were formulated by the Board of Directors at its meeting dated February 26, 2009.

**EDP Renováveis, S.A.**

Board of Directors

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