

ANNUAL GENERAL SHAREHOLDERS' MEETING

April 14th, 2009

FOURTH ITEM OF THE AGENDA

Review and approval, where appropriate, of the management conducted by the Board of Directors during the fiscal year ended December 31, 2008.

PROPOSED RESOLUTION OF THE FOURTH ITEM OF THE AGENDA

Approve the management and performance of the Board of Directors during the fiscal year ended December 31, 2008, as well as a vote of confidence in all and each of its respective members.

EDP Renováveis, S.A.

Board of Directors

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