

ANNUAL GENERAL SHAREHOLDERS' MEETING

April 14th, 2009

FIFTH ITEM OF THE AGENDA

Assessment, for consultation purposes, of the remuneration policies for the managers of the Company.

PROPOSED RESOLUTION OF THE FIFTH ITEM OF THE AGENDA

Favourably assess about the information on the remuneration policy of the managers of EDP RENOVÁVEIS, S.A..

EDP Renováveis, S.A.

Board of Directors

This document in English is provided for informative purposes only. In the event of a discrepancy between the content of the English version and the original Spanish version the latter will prevail.