

*This document in English is provided for informative purposes only. In the event of a discrepancy between the content of the English version and the original Spanish version the latter will prevail.*

### **THIRD ITEM OF THE AGENDA**

**Review and approval, where appropriate, of the Individual Management Report of EDP RENOVÁVEIS, S.A., the Consolidated Management Report with its subsidiaries, and its Corporate Governance Report, for the fiscal year ended December 31, 2012.**

### **PROPOSED RESOLUTION FOR THE THIRD ITEM OF THE AGENDA**

Approve the Individual Management Report of EDP RENOVÁVEIS, S.A., the Consolidated Management Report with its subsidiaries, and its Corporate Governance Report, for the fiscal year ended December 31, 2012 proposed by the Board of Directors at its meeting dated February 26, 2013.