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FIFTH ITEM OF THE AGENDA

Board of Directors: ratification of the appointment by cooption of Members of the Board¹ :

Fifth.1.- Ratification of the appointment by cooption of the Board Member Mr. João Manuel Veríssimo Marques da Cruz.

Fifth.2.- Ratification of the appointment by cooption of the Board Member Mr. António do Pranto Nogueira Leite.

Fifth.3.- Ratification of the appointment by cooption of the Board Member Mr. Acácio Jaime Liberado Mota Piloto.

Fifth.4.- Ratification of the appointment by cooption of the Board Member Mr. José António Ferreira Machado

PROPOSED RESOLUTION FOR THE FIFTH ITEM OF THE AGENDA

Fifth 1: Ratification of the appointment of Mr. João Manuel Veríssimo Marques da Cruz as Member of the Board, appointed by cooption according to the resolution adopted by the Board of Directors at its meeting held on May 8, 2012, following a previous favorable opinion of the Nominations and Remunerations Committee, whose office ends on June 21, 2014, as corresponded to the position of the previous Member of the Board, Mrs. Ana Maria Machado Fernandes, which position he replaces.

Fifth 2: Ratification of the appointment of Mr. António do Pranto Nogueira Leite as Member of the Board, appointed by cooption according to the resolution adopted by the Board of Directors at its meeting held on February 26, 2013, following a previous favorable opinion of the Nominations and Remunerations Committee, whose office ends on June 21, 2014, as corresponded to the position of the previous Member of the Board, Mr. Luis da Abreu Castelo-Branco Adão da Fonseca which position he replaces.

Fifth 3: Ratification of the appointment of Mr. Acácio Jaime Liberado Mota Piloto as Member of the Board, appointed by cooption according to the resolution adopted by the Board of Directors at its meeting held on February 26, 2013, following a previous favorable opinion of the Nominations and Remunerations Committee, whose office ends on June 21, 2014, as corresponded to the position of the previous Member of the Board, Mr. António do Pranto Nogueira Leite, which position he replaces.

Fifth 4: Ratification of the appointment of Mr. José António Ferreira Machado as Member of the Board, by cooption according to the resolution adopted by the Board of Directors at its meeting held on February 26, 2013, following a previous favorable opinion of the Nominations and Remunerations Committee, whose office ends on June 21, 2014, as corresponded to the position of the previous Member of the Board, Mr. Francisco José Queiroz de Barros de Lacerda which the position replaces.

The appointed Directors may accept their office by any legal means.

¹ Each of the proposals under items 1 to 4 shall be voted separately.