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## **SECOND ITEM OF THE AGENDA**

### **Board of Directors: re-elections and nominations of Directors:<sup>1</sup>.**

**Second A: Re-elect Mr. João Manuel de Mello Franco as Director for the term of three (3) years as set in the Bylaws.**

**Second B: Re-elect Mr. Jorge Manuel Azevedo Henriques dos Santos as Director for the term of three (3) years as set in the Bylaws.**

**Second C: Re-elect Mr. José Fernando Maia de Araujo e Silva as Director for the term of three (3) years as set in the Bylaws.**

**Second D: Re-elect Mr. Rafael Caldeira de Castel-Branco Valverde as Director for the term of three (3) years as set in the Bylaws.**

**Second E: Re-elect Mr. João José Belard da Fonseca Lopes Raimundo as Director for the term of three (3) years as set in the Bylaws.**

**Second F: Re-elect Mr. Antonio do Pranto Nogueira Leite as Director for the term of three (3) years as set in the Bylaws.**

**Second G: Re-elect Mr. Francisco José Queiroz de Barros de Lacerda as Director for the term of three (3) years as set in the Bylaws.**

**Second H: Re-elect Mr. Manuel Menéndez Menéndez as Director for the term of three (3) years as set in the Bylaws.**

**Second I: Appoint Mr. Joao Paulo Nogueira da Sousa Costeira as Director for the term of three (3) years as set in the Bylaws.**

**Second J: Appoint Mr. Gabriel Alonso Imaz as Director for the term of three (3) years as set in the Bylaws.**

**Second K: Appoint Mr. Luis de Abreu Castello-Branco Adao da Fonseca as Director for the term of three (3) years as set in the Bylaws.**

## **PROPOSED RESOLUTION FOR THE SECOND ITEM OF THE AGENDA**

In accordance with the proposal made by the Nominations and Remunerations Committee to the Board of Directors, it is proposed to adopt the following agreements for re-election and nomination of members of the Board of Directors:

**Second A:** Re-elect Mr. João Manuel de Mello Franco as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

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<sup>1</sup> Each proposal made under Items Second A to K will be deliberated in separate votes.

**Second B:** Re-elect Mr. Jorge Manuel Azevedo Henriques dos Santos, as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

**Second C:** Re-elect Mr. José Fernando Maia de Araujo e Silva, as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

**Second D:** Re-elect Mr. Rafael Caldeira de Castel-Branco Valverde, as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

**Second E:** Re-elect Mr. João José Belard da Fonseca Lopes Raimundo, as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

**Second F:** Re-elect Mr. Antonio do Pranto Nogueira Leite, as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

**Second G:** Re-elect Mr. Francisco José Queiroz de Barros de Lacerda, as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

**Second H:** Re-elect Mr. Manuel Menéndez Menéndez, as Director for the term of three (3) years as set in the Bylaws, whose personal details are the ones recorded in the Commercial Register.

**Second I:** Appoint Mr. Joao Paulo Nogueira da Sousa Costeira, of legal age, a Portuguese citizen, with professional address to this effects at Madrid, calle Serrano Galvache, 56, Parque Empresarial Parque Norte, Edificio Encina, 3ªPlanta and with N.I.E. (ID Number for Foreigners) number X-09821160-E, as Director for the term of three (3) years set in the Bylaws.

**Second J:** Appoint Mr. Gabriel Alonso Imaz, of legal age, a Spanish citizen, with professional address to this effects at Houston, TX 77002, 808 Travis Street, Suite 700, and with D.N.I. number 30646274-Q, as Director for the term of three (3) years set in the Bylaws.

**Second K:** Appoint Mr. Luis de Abreu Castello-Branco Adão da Fonseca, of legal age, a Portuguese citizen, with professional address to this effects at Madrid, calle Serrano Galvache, 56, Parque Empresarial Parque Norte, Edificio Olmo, 6ª Planta and with N.I.E. (ID Number for Foreigners) number X-7768645-G, as Director for the term of three (3) years set in the Bylaws.

The Directors re-elected and appointed may accept their positions by any means admitted in Law.