



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP prices €750 million subordinated green notes

Lisbon, May 20th 2025: EDP, S.A. ("EDP" or "Company"), informs it has priced today a fixed to reset rate subordinated green notes issuance in the total amount of €750 million, with an early redemption option exercisable by EDP 6.5 years after the issue date, final maturity date in May 2055 and a yield of 4.625% (annual coupon of 4.5%) up to the first reset date, i.e. 6.75 years after issuance (the "Notes").

The Notes are intended to replace its outstanding green €750 million fixed to reset subordinated notes, callable at par from May 2026.

Earlier this year, EDP pre-hedged the 7-year Mid Swap for amounts to be refinanced in 2025, at a cost of 2.3%. Considering the mentioned pre-hedge, the Notes' implicit yield is c.4.56%.

The Notes will be issued under EDP, EDP Finance B.V. and EDP Servicios Financieros España S.A.U.'s Programme for the Issuance of Debt Instruments (MTN) and application will be made for the Notes to be admitted to official listing on Euronext Dublin.

The net proceeds from this issuance will be used to finance or refinance Eligible Green Assets, as defined in EDP's Green Finance Framework, which is available on the Company's website. The Assets are fully aligned with the EU Taxonomy.

BofA Securities, Caixa - Banco de Investimento, Goldman Sachs Bank Europe SE, HSBC, JP Morgan, Mediobanca, MUFG, Natixis, NatWest and Santander acted as Joint Lead Managers.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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