

**SUPPLEMENT DATED 9 MARCH 2022 TO THE BASE PROSPECTUS DATED 13 SEPTEMBER
2021**



EDP — ENERGIAS DE PORTUGAL, S.A.

(incorporated with limited liability in the Portuguese Republic)

EDP FINANCE B.V.

*(incorporated with limited liability in The Netherlands
and having its statutory seat in Amsterdam)*

€13,500,000,000

Programme for the Issuance of Debt Instruments

This Supplement (the "**Supplement**") constitutes a supplement for the purposes of Article 23 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and is supplemental to, forms part of and must be read and construed in conjunction with, the base prospectus dated 13 September 2021 (the "**Base Prospectus**") prepared by EDP — Energias de Portugal, S.A. ("**EDP**") and EDP Finance B.V. ("**EDP B.V.**") (together, the "**Issuers**") in connection with their Programme for the Issuance of Debt Instruments (the "**Programme**") for the issuance of up to €13,500,000,000 in aggregate principal amount of instruments (the "**Instruments**").

Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**"), as competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuers nor as an endorsement of the quality of the Instruments that are the subject of the Base Prospectus. Investors should make their own assessment as to the suitability of investing in the Instruments

The purpose of this Supplement is to: (i) in respect of EDP, incorporate by reference in the Base Prospectus the audited consolidated annual financial statements of EDP for the financial year ended 31 December 2021 and the auditors' report thereon; (ii) in respect of EDP B.V., incorporate by reference in the Base Prospectus the audited annual financial statements of EDP B.V. for the financial year ended 31 December 2021 and the auditors' report thereon; and (iii) provide an update on recent developments of the EDP Group.

IMPORTANT NOTICES

Each of the Issuers accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

To the extent that there is any inconsistency between: (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement; and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail. Any websites referred to herein do not form part of the Base Prospectus.

Save as disclosed in this Supplement, no significant new fact, material mistake or inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the Instruments issued under the Programme has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

AMENDMENTS OR ADDITIONS TO THE BASE PROSPECTUS

With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below.

A. Documents incorporated by reference

In respect of EDP, a copy of the audited consolidated annual financial statements of EDP for the financial year ended 31 December 2021 and the auditor's report thereon (the "**EDP 2021 Financial Statements**"), which appear on pages 264 – 450 and 474 – 484, respectively, of EDP's annual report for the year ended 31 December 2021, is incorporated by reference in and forms part of this Supplement.

In respect of EDP B.V., a copy of the audited annual financial statements of EDP B.V. for the financial year ended 31 December 2021 and the auditor's report thereon (the "**EDP B.V. 2021 Financial Statements**"), which appear on pages 11 – 39 and 41 – 51, respectively, of EDP B.V.'s annual report for the year ended 31 December 2021, is incorporated by reference in and forms part of this Supplement.

A copy of each of the EDP 2021 Financial Statements and EDP B.V. 2021 Financial Statements (together, the "**EDP Financial Statements**") has been filed with the Central Bank, and is also available at <https://web3.cmvm.pt/sdi/emitentes/docs/20220304211852-000226112-000226-2021-12-31/000226-2021-12-31/reports/000226-2021-12-31.xhtml> and <https://www.edp.com/sites/default/files/2022-03/RC%2012.2021%20EDP%20Finance%20BV.pdf>.

Any information contained in the documents referred to above which is not incorporated by reference in this Supplement is either not relevant to investors or covered elsewhere in the Base Prospectus, as amended by this Supplement.

Copies of the information incorporated by reference in this Supplement as described above can be obtained from the registered office of each Issuer and from the specified office of the Paying Agent for the time being in London and in Lisbon.

B. Update of the no significant change statement

As a result of the incorporation by reference in this Supplement of the EDP Financial Statements, paragraph 3 of the "*General Information*" section on page 232 of the Base Prospectus shall be deleted and replaced as follows:

"There has been no significant change in the financial performance or position of EDP, EDP B.V. or the EDP Group since 31 December 2021, and there has been no material adverse change in the prospects of EDP, EDP B.V. or the EDP Group since the date of their last published audited financial statements, being 31 December 2021."

C. Recent Developments

Eligible Green Projects

On 3 March 2022, EDP updated its green framework in relation to Eligible Green Projects (the "**Green Framework**"). Sustainability has also issued an updated Second Party Opinion.

The Green Framework and Second Party Opinion are available for viewing on EDP's website at <https://www.edp.com/en/investors/fixed-income/green-funding>.

For the avoidance of doubt, the Green Framework and the Second Party Opinion are not, nor shall be deemed to be, incorporated in and/or form part of this Supplement or the Base Prospectus.

References in the Base Prospectus to the Second Party Opinion shall be deemed to be to such updated Second Party Opinion.

Agreement to acquire Sunseap

On 24 February 2022, EDPR acquired a 91.0 per cent stake in Sunseap Group Pte. Ltd. ("**Sunseap**"), a solar power company in South East Asia for a total consideration of €0.6bn.

EDP B.V. appointments

Djonie Maria Angela Spreeuwers replaced Marleen Frederika Carola van der Werff as a director of EDP B.V. with effect from 22 February 2022. Ms. van der Werff's appointment ended on 31 January 2022.

The principal outside activities of Ms. Spreeuwers are as an employee of TMF Netherlands B.V., a trust company established in the Netherlands in 1970 whose principal activities are the provision of corporate secretarial and administrative services to businesses, companies and other forms of enterprise.