

# **Teays River Solar Park**

Blackford County, Indiana



Estimated commercial operation: 2028

Generation will be equivalent to the average consumption of more than **20,800 Indiana homes**.<sup>1</sup>

The Teays River Solar Park will be located in Blackford County, east of Hartford City. The solar park will complement the area's sprawling corn and soybean fields, providing local farmers with stable, drought-resistant income in the form of landowner lease payments. Teays River Solar Park will also generate millions of dollars in payments to local governments through the life of the project, benefiting schools, libraries, and the townships.



# Economic benefits



**\$140 million**CAPITAL INVESTMENT<sup>2</sup>



Millions of dollars
WILL BE PAID TO LOCAL
GOVERNMENTS



\$30 million
WILL BE PAID TO LANDOWNERS



Millions of dollars
WILL BE SPENT LOCALLY



PERMANENT JOBS<sup>3</sup> **2 - 4 will be created** 



CONSTRUCTION JOBS<sup>3</sup> **200+ jobs will be created** 

### **Energy security**

Power generated at Teays River will support the state of Indiana's electric grid. The solar park will also contribute to the national energy security for the United States, helping diversify domestic supply.

### Solar as a neighbor

Solar projects are essentially silent neighbors designed to capture light while not producing glare, and the vegetation maintained beneath the panels helps mitigate the possibility of heat increases.<sup>4</sup>

## Solar panel technology

EDPR NA's solar panels are made up of a thin layer of solar PV cells sealed on both sides. Panels contain no liquids or materials that pose a risk to the environment or human health.

# Teays River's environmental impact

The solar park will save more than 127 million gallons of water each year and will prevent the air pollution that causes smog and acid rain.<sup>5</sup>

EDPR NA's impact in North America from solar energy<sup>6</sup>





\$41.8 million

PAID TO LANDOWNERS



\$16 million

PAID TO LOCAL GOVERNMENTS



4.400

CONSTRUCTION JOBS CREATED



100

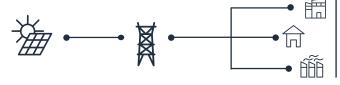
PERMANENT
JOBS CREATED





EDPR NA uses photovoltaic (PV) solar cells. Photovoltaic solar cells have no moving parts and convert sunlight directly into electricity via the photoelectric effect. This direct-current electricity is then collected, transformed into alternating current, and finally put on the electrical grid through a substation after being converted to the proper voltage.

#### Power grid



Solar is one of the cheapest forms of energy.<sup>7</sup>

The cost of solar has fallen 71% in 10 years.8

#### Local experience with EDPR NA



The tax revenue that's coming in from these projects is helping everybody in the community; the local townships, the fire and safety, the schools, and the local units. We're able to upgrade roads that we willn't have had the tax dollars to do before. You're going to be hard pressed in this county to find a negative side to what's happened with us here."



Steve B., landowner & former White County Commissioner, Indiana

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- 1 Power generation calculated using a 25% capacity factor. Household consumption based on the 2023 EIA Household Data monthly average consumption by state.
- $^2 Assumes \ utility \ fixed-tilt \ projects \ are \$1.02/Wdc, \ and \ single-axis \ tracking \ projects \ are \$1.11/Wdc. \ Based \ on \ Q3\ 2023\ SEIA\ U.S.\ Solar\ Market \ In sight.$
- <sup>3</sup>Full-time equivalent jobs calculated by dividing number of contractor hours worked during construction by 2080.
- <sup>4</sup>American Clean Power Association, Solar as a neighbor, 2021.
- $^{5} Assumes~0.58~gallons~of~water~consumed~per~kWh~of~conventional~electricity~from~Lee, Han, \&~Elgowainy, 2016. Assumes~0.58~gallons~of~water~consumed~per~kWh~of~conventional~electricity~from~Lee, Han, &~Elgowainy, 2016. Assumes~0.58~gallons~of~water~consumed~per~kWh~of~conventional~electricity~from~per~kWh$
- Based on EDP Renewables North America's Operational Solar Parks through 2024.
- 7Lazard's Levelized Cost of Energy 2024 (version 17.0)
- Based on American Clean Power Associations Annual Market Report, 2023.

#### About us

EDP Renewables North America LLC (EDPR NA), its affiliates, and its subsidiaries develop, construct, own, and operate wind farms and solar parks throughout North America. Headquartered in Houston, Texas, with 61 wind farms, 26 solar parks, and eight regional offices across North America, EDPR NA has developed more than 12,000 megawatts (MW) and operates more than 11,400 MW of onshore utility–scale renewable energy projects. With more than 1,000 employees, EDPR NA's highly qualified team has a proven capacity to execute projects across the continent.

For more information, visit www.edprnorthamerica.com.

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