# Social Investment Report 2024



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You Empower Society

Social Investment Report 2024

### Purpose

# Ourenergy

Speaks of our stamina, our track record and what drives us to continuously deliver green energy

# and heart drive Highlights our people and their key

role in delivering our commitment to our clients, partners and communities

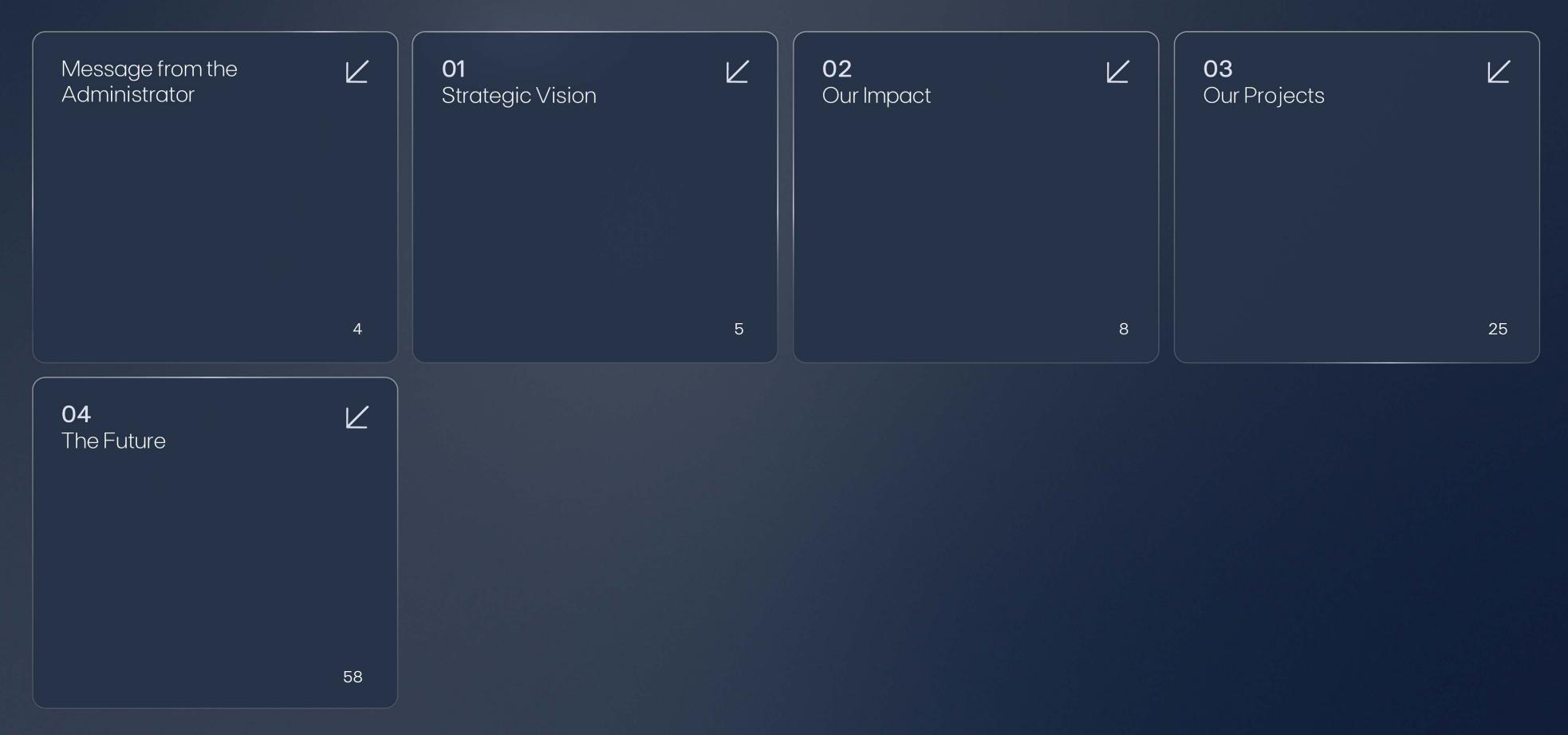
Reflects our ambition and leadership in making change happen

o better tomorrow

The reason why we work every day



# Index



#### Vera Pinto Pereira

EDP Executive Board Member, EDPR Management Team Member and Chairman of EDP Foundation

#### In 2024, we invested over 28 million euros in social projects, benefiting nearly 2 million people worldwide

The energy transition is essential to ensure a sustainable future, promoting environmental preservation and the efficient use of natural resources. However, not everyone starts from the same place, which is why it is crucial to promote inclusion and equity in access to the new opportunities that arise with the shift to more efficient and sustainable energy sources—particularly in the communities where we are present around the world.

In the context of EDP, a just energy transition includes initiatives such as implementing solar energy and battery projects in schools, health centers, social organizations, and low-income households; developing off-grid solar solutions in communities without access to electricity; and rehabilitating underprivileged homes by promoting more efficient solutions (doors, windows, insulation, equipment, etc.) to combat energy poverty and ensure improved thermal comfort for the most vulnerable.

We also invest in third-sector organization projects that enhance environmental and social impact, support training and employability in the renewable energy sector, assist entrepreneurs located near our energy plants, and educate young people about different types of energy so they understand the importance of renewable energy in their lives and in society as a whole. By investing in communities—through our own initiatives, financial support, or the volunteer program—we contribute not only to the Sustainable Development Goals (SDGs), but also strengthen the trust of our stakeholders.

Having an active social policy is essential for generating a positive impact in the communities.

Vera Pinto Pereira



1.1. Strategic vision

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Beach cleaning Singapore

# 1. Strategic Vision

#### **1.1. Strategic vision**

The EDP Group actively contributes to the sustainable development of the communities in which it operates through social investment, expressed in community social responsibility programs and projects via proprietary and collaborative initiatives, donations, and volunteer actions.

In addition to developing Corporate Social Responsibility initiatives aimed at mitigating and remedying the negative impacts of its operations, EDP also promotes many other initiatives in communities affected by its operations that generate a positive impact. These initiatives aim to ensure good relationships with local communities for ongoing projects and to facilitate the development of new projects and the acquisition of a social license to operate in those areas, while simultaneously addressing local development priorities and challenges.

The resources used to carry out these initiatives include cash, in-kind and time (volunteering) contributions, as well as management costs to implement these projects. EDP's contributions in this area are planned annually by the various companies that make up the EDP Group, and a specific budget is allocated for their execution. This plan is always reviewed by a team that coordinates EDP' social investment, ensuring it meets the defined objectives and strategic pillars and aligns with the EDP Group' social investment policy.

When preparing and deciding on the implementation of social investment projects-whether developed by the EDP Group (own projects) or by external organizations supported by the Grouplocal communities are consulted and involved in the process. For example, when local communities are impacted by the construction of a new energy production site, or even in already operational assets, local stakeholders (businesses, authorities, the general community) are contacted to better understand their needs and expectations, with the goal of developing projects that best meet those needs. EDP even has a portfolio of initiatives that is presented to local stakeholders.

As social impact is a strategic pillar of the EDP Group, the company conducted a review of its social investment strategy, involving stakeholders engaged in social investment projects. From this process, a goal was set to invest approximately €30 million per year in social impact projects, with a particular focus on supporting initiatives related to a Just Energy Transition. This approach aims to address social needs aligned with EDP Group's core themes, with these projects expected to represent around 45% of the total social investment.

Following this strategic review, in 2024, the EDP Group approved new Social Investment and Volunteering Policies. The EDP Group's Social Investment Policy defines the objectives, corporate strategies, and regulations related to the Group's social investment. The main changes in this new policy include:

- ii.

A revised definition of social investment to also include investments in innovation related to the company's products, services, or operations, as well as operational expenses in procurement processes that generate a clearly defined and demonstrable social impact.

New strategic investment pillars, prioritizing issues related to a Fair Energy Transition, in line with the company's business focus. These include:

 Fair Energy Transition: includes projects that support access to energy, energy inclusion, and communities impacted by the closure of thermal power plants; projects aimed at protecting natural heritage and biodiversity; initiatives that promote energy efficiency and renewable energy, contributing to decarbonization and the fight against climate change; as well as educational projects in these areas.

Culture: includes projects whose mission is to promote access to art and culture and the protection of tangible and intangible cultural heritage

Other social needs: includes support for projects that address other social needs in the communities where EDP is present, such as social inclusion and support for individuals in vulnerable situations, capacity building/training/education initiatives, emergency response, and the promotion of health and sustainable lifestyles.

iii. Change in policy responsibilities: following the creation of an office responsible for overseeing and coordinating the company's social investment.

Alongside the new policy, an internal procedure was also established with the purpose of ensuring consistency in the development of the EDP Group's annual social investment plan and defining the rules for the submission, analysis, and decision-making process regarding project and/or initiative proposals that fall outside the initial annual plan.

The new Social Investment Policy, along with the Group's strategy and commitments in the area of social investment, can be consulted <u>here</u>.

The EDP Volunteering Program is a fundamental tool in the group's relationship with the communities where it operates, leveraging the skills and time of its employees, as well as promoting the involvement of other stakeholders to enhance the impact of the initiatives. Throughout its existence, the program has evolved to keep pace with corporate volunteering trends, but above all, to remain aligned with EDP's mission and objectives. With the new policy, several improvements have been introduced, namely:

- i. Collaboration methods: establishing a unique strategy and mission for the Volunteering Program, which should be applied across various geographies while maintaining local projects that address the specific needs of each region.
- **ii. Time Allocation:** EDP volunteers now have the equivalent of 6 working days per year to participate in volunteer activities, either promoted by the Program or of their own interest ("My Cause"), in addition to the equivalent of 5 working days per year for volunteers who participate in skills-based, international, and project manager/Ambassador volunteer activities.
- **iii. Engaging Leadership:** a clear focus on involving leadership in promoting volunteer initiatives, enhancing the development of team skills and their own, particularly through team bondings (team-building initiatives with social and/or environmental components).
- **iv. Volunteer Recognition:** developing a Volunteer Recognition Program to value volunteers, highlight EDP's commitment to volunteering, improve leader engagement, and raise awareness about the EDP Volunteering Program.

The new Volunteering Policy, the strategy, and EDP Group's commitments to the volunteering area can be consulted <u>here</u>.



Video: Discover how EDP is changing lives and building a fairer tomorrow

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Christmas Campaign Portugal

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# 2. Our impact

#### 2.1. 2024 results

Through Corporate Social Responsibility programmes around the world, EDP is committed to contributing to communities with its own initiatives, donations and volunteering. EDP uses the international methodology <u>B4SI – Business for Societal Impact</u> to characterise and evaluate its voluntary investment in the community. This model promotes alignment between the purpose of companies and social needs, facilitating the structuring of priorities and reflection on their results and benefits for communities.

In 2024, according to the B4SI methodology, EDP Group's voluntary investment in the communities amounted to 28.2 million euros, supporting the projects of 529 entities, resulting in 1.5 million direct beneficiaries and 425 thousand indirect beneficiaries.

#### 2.2. Contributions (form, driver, issue addressed)

Inputs are the resources that the company provides to carry out social investment initiatives. These include cash contributions, in-kind contributions, and volunteer time, as well as management costs to execute these projects.

The table below presents the 2024 results according to the classifications of the B4SI methodology:

FORM OF CONTRIBUTION	CONTRIBUTIONS (M€)	%
Cash	13,3	57
Time <sup>1</sup>	0,5	2
In-kind	9,5	41
Total	23,3	100
Management costs <sup>2</sup>	4,9	
Total with management costs	28,2	

The B4SI methodology also allows social investment initiatives to be classified according to three motivation categories:

This analysis provides an indication of the strategic nature of social investment programs, showing the extent to which they are aligned with broader business objectives and helps companies understand to what extent they are driving their contributions or being driven by external demands and circumstances.

#### **DRIVER FO**

- Community Charitable
- Commercio
- Total

 Community investment: it tends to be more proactive and strategic, potentially focusing on a small number of larger-scale and long-term projects, and is often managed as a partnership with a social organization. These projects address the social issues that the company has identified as relevant to the community in which it operates.

Charitable gifts: they tend to be reactive, as they respond to requests for help, either directly from charities, through employee requests, or in response to short-term or one-off events. Example: sending resources to support victims of natural disasters.

 Commercial initiatives: activities whose main objective is to promote or protect the company's commercial interests and promote its brand through support for social causes, while also providing benefits to the community. Example: sponsoring charity events related to the marketing strategy or marketing campaigns involving a company contribution to a social cause.

CONTRIBUTIONS (M€)	%
22,8	97,9
0,5	2,0
0,01	0,1
23,3	100
	22,8 0,5 0,01

<sup>&</sup>lt;sup>1</sup> Time contributions refer to EDP's volunteering activities during working hours

<sup>&</sup>lt;sup>2</sup> Management costs include the costs incurred in managing social investment programs (general personnel expenses, research, communications, etc.)

The B4SI methodology enables companies to outline a clear and comprehensive picture of the issues that their community contributions address:

- Education: Investment in Education was essentially directed towards skills development projects, namely training (skills enhancement and re-skilling) in renewable energies to meet future labour needs, as well as educational programmes to help new generations understand the importance of renewable energies.
- Health: Investment in Health was directed towards supporting health institutions, their users, and healthcare professionals (equipment, support for research in the health field, among others).
- Economic Development: Investment in Economic Development prioritized projects for energy access in communities without access to the electrical grid, with notable highlights including the A2E Fund and support for entrepreneurship and job creation projects.
- Environment: Investment in the Environment was carried out by supporting projects of organizations dedicated to the conservation of natural heritage and biodiversity, volunteer actions for the restoration and cleaning of natural spaces, and raising awareness about climate change.
- Arts and Culture: Investment in Arts and Culture prioritized projects that facilitate access to art and culture, as well as those aimed at the preservation and promotion of cultural heritage, highlighting the vital importance of these themes for the communities.
- Social Welfare: The social inclusion and energy poverty combat projects contributed to the investment in Social Welfare, addressing inequalities in communities and promoting the improvement of thermal comfort and living conditions for various families.
- Emergency Relief: Investment in Emergency Relief was directed towards supporting local organizations that ensure population safety in case of emergencies (e.g., firefighters), as well as humanitarian organizations that provided aid to populations affected by natural disasters in countries where EDP operates (for example, in 2024: storms and floods in Brazil, USA, Vietnam, Spain, and Poland).
- **Other support:** It includes various supports within the scope of social investment, addressing specific needs of communities that do not fall into the previously mentioned categories.

The table below presents the results of EDP Group's social investment in 2024 according to these categories – issue addressed – from the B4SI methodology:

#### **ISSUE AD**

Education

- Health
- Economic l Environme
- Arts and Cu
- Social Wel
- Emergenc
- Other supp
- Total

#### 2.3. Geographic distribution of social investment

By aggregating the social investment data across various countries in 2024, according to the regions defined by the B4SI methodology, we obtain the following geographic distribution:

#### LOCATIO

Europe Asia Pacifi Middle Eas North Ame South Ame **Total** 

DDRESSED	CONTRIBUTIONS (M€)	%
n	1,4	6,1
	0,09	0,4
c Development	1,9	8,0
ent	2,5	10,9
Culture	10,7	45,9
elfare	5,4	23,3
cy Relief	0,4	1,7
pport	0,9	3,7
	23,3	100

ON OF ACTIVITY	CONTRIBUTIONS (M€)	%
	16,1	69,1
fic	0,04	0,2
ıst & Africa	1,2	5,0
erica	1,1	4,8
erica	4,9	20,9
	23,3	100

#### Geographic distribution of social investment

(thousands of euros)



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#### **2.4.** Beneficiaries and supported organizations

The several programs developed by the EDP Group contribute to the improvement of living conditions for thousands of people in the communities with which the company interacts. The selection of communities benefiting from EDP's social investment programs takes into consideration:

- Communities that reside or work in territories where EDP develops a project (e.g. energy production centers);
- Communities impacted positively or negatively by EDP's operations (e.g. closure/opening of new production centers);
- Communities in locations where EDP intends to expand its business and obtain a social license to operate;
- · Communities with which EDP aims to improve relations and gain their goodwill;
- Communities in which EDP intends to strengthen its notoriety.

The type of beneficiaries of these initiatives includes communities in developing countries, ethnic or gender minorities, people with some type of vulnerability (homeless, low-income, affected by some type of physical or mental illness, elderly or in situations of social exclusion), communities with few employment opportunities and/or at risk of depopulation, people affected by natural disasters, among others.

In 2024, through its social investment programs, the EDP Group was able to positively transform the lives of approximately 1.5 million direct beneficiaries. These programs not only provide improvements in living conditions but also promote sustainable development and community well-being by creating opportunities and strengthening social bonds. The table below presents the results of direct beneficiaries of EDP's social investment programs in 2024, classified by typology:

#### TYPE OF [

Affected by Communiti People with People on I Children/S People with Other disad

In addition to the direct beneficiaries of EDP's social investment programs, these initiatives frequently reach a broader audience, indirectly impacting the lives of more people. In 2024, through its social investment actions, EDP reached approximately 425 thousand indirect beneficiaries, totaling around 2 million individuals benefiting from these initiatives, considering both direct and indirect beneficiaries.

EDP's social investment not only supports the projects of various beneficiary entities but also goes far beyond a simple donation. In many cases, long-term partnerships are established with these organizations, which are essential to ensuring the sustainability and continuous impact of the initiatives.

#
18.116
21.769
797
83.701
217.289
8.368
1.171.647
1.521.687

These collaborations enable the exchange of knowledge, resources, and experiences, enhancing the outcomes and promoting more robust and inclusive development in the communities benefiting from the projects. In 2024, EDP Group's social investment supported the projects of 529 entities. The table below presents the typology of beneficiary entities of EDP's contributions within the scope of EDP's social investment programs in 2024:

TYPE OF BENEFICIARY ENTITIES	#
Business associations	20
Companies/Startups	29
Cultural associations/museums	32
Emergency services (firefighters, hospitals)	26
Foundations	56
Local authorities	32
Social organizations/NGOs	201
Schools/training centers	94
Scientific community	5
Otherorganizations	34
Total	529

EDP Group's commitment to social investment transcends the company's direct contributions, acting as a catalyst for the mobilization of resources from various sources, involving employees, partners, and other entities to join forces for a more sustainable and inclusive future.

In 2024, donations made by EDP employees amounted to 65 thousand euros, demonstrating the engagement and solidarity of our employees. Additionally, contributions from other entities and partners, leveraged by EDP Group's social investment initiatives, totaled 137 thousand euros.

These figures reflect the effectiveness of our social investment model, which not only maximizes the available resources but also strengthens the network of support and collaboration around our causes.



Intergenerational and inclusive mural painting by Fundação LIGA, Portugal

#### 2.5. Volunteering Program

Faced with increasingly complex global challenges, corporate volunteering has become an essential component of companies' strategies, representing an integrated approach to corporate social responsibility, promoting a more sustainable business model in line with the Sustainable Development Goals.

In addition to the positive impact on society, companies and employees mutually benefit from the development of skills such as teamwork, decision-making, adaptation, problem-solving, empathy, among others. The EDP Group is no exception and assumes its role as an agent of change in an area where knowledge and action can be most valuable: the just energy transition, working for and with communities.

Despite challenging and uncertain times, the EDP Volunteering Programme continues to encourage the participation and conscious commitment of its employees. Volunteering plays an essential role in the relationship between the company and the communities where we operate. Overcoming barriers, creating and reinforcing synergies between all regions, EDP Volunteering operates in the areas of social inclusion, empowerment, energy inclusion, biodiversity and climate action. Its actions are aligned with the EDP Group's Social Investment Strategy and Policy, with a clear focus, articulated and adapted to the real needs of each region.

In 2024, volunteering strengthened its role in developing the skills of our employees, with 3,019 single employee volunteers taking part, representing 24% of the company's headcount, and 622 volunteers under the EDP Friends scheme (company pensioners, friends, family and partners) in the various actions and projects promoted. Participation totalled 20,419 hours during working hours and 5,737 hours outside working hours, impacting 49,236 beneficiaries.

Over the last few years, the Volunteer Programme has also sought to provide an integrated and rapid response to emergencies (natural disasters, conflicts, among others) that affect people and communities, working in partnership with organisations on the ground, as was the case with the floods in Rio Grande do Sul, Brazil, and Valencia, Spain. In 2025 we intend to create initiatives with an even greater reach and positive impact. We will continue to foster our culture of volunteering, increasing our efforts with our employees, responding not only to the immediate needs of our area of activity, but also contributing to sustainable development and long-term benefits made by people, with people for people, in this increasingly global mission of 'change tomorrow, now'.





Video: In EDP volunteering we dare to change the world

#### Global Energy Campaign 🔗

Since 2018, EDP has been promoting a set of volunteering initiatives to celebrate Energy Day (May 29) between the months of May and June. In 2024, the Energy Campaign took place in Portugal, Spain, Singapore, Romania, Poland, Italy, and Brazil and is based on various initiatives that promote energy efficiency and environmental awareness. From the sharing of our employees' skills with communities, schools, and social organizations to promote energy efficiency, to litter collection on beaches and forests, there are many simultaneous initiatives occurring in several countries.





#### **Beach cleaning, Brazil**



Energy week, Portugal

#### Go Green Global Campaign

The Go Green campaign is a global environmental initiative aimed at consistently contributing to the sustainability of our planet. By bringing together volunteers from all over the world in various actions related to the environment and biodiversity, we promote the creation of a significant positive impact and the increase of awareness on these topics.





#### Planting action, Vietnam



Reforestation action, Romania

#### Global Christmas Campaign 🚫

The Christmas Campaign is one of the main projects of our global operations, being promoted in all the geographies where we are present. This initiative aims to support particularly vulnerable groups, namely children and young people in care institutions, homeless people, the elderly, economically disadvantaged families, as well as refugees and migrants. Additionally, the campaign also includes support and rehabilitation of social organizations, strengthening their capacity to intervene in the communities.

Additionally, in Portugal, this Campaign provides employees with the opportunity to propose and develop volunteering initiatives in collaboration with institutions with which they maintain a close relationship or regularly cooperate within their local communities, as long as these initiatives are aligned with the Volunteering Policy and validated by the Program.





#### Other actions by country

In addition to the Global Campaigns already identified, which are clear evidence of an increasingly global Programme, the teams in each country can promote other local initiatives, as long as they are aligned with the global volunteering strategy and policy, aimed at responding to the needs of their regions, as well as promoting the development of skills and the involvement of their employees.

#### **EDP VOLU**

Unique ED Unique ED Volunteer

Skills volur

<sup>1</sup> Volunteering hours during working hours

#### **Evolution of EDP Volunteering**

UNTEERING	UN	2024	2023	2022	2021
DP volunteers	#	3.019	4.426	3.626	3.681
DP volunteers	%	24	34	27	30
ring hours <sup>1</sup>	h	20.419	21.591	10.551	11.307
unteering hours	h	6.142	9.034	2.556	3.117

Testimonials from EDP volunteers

Edgar da Silva Gonçalves 📀

Commercial Assistant, Brazil

"It was touching to see the children's joy when they received our attention (...) One day, I too was a child who went home happy and delighted to take part in actions like this. To now be on the other side, marking the memory of children who, like me, have hope for better days, is an experience I'll carry with me for the rest of my life."

Project: Hamburgada do Bem is an NGO founded in 2015, which promotes social integration between volunteers and children and young people - fun and information for children in deprived communities. EDP regularly takes part in volunteering activities with this association.



Action at Hamburgada do Bem, Brazil

"(...) Supporting the elderly while they interacted with horses, played games and practised mindfulness brought a lot of joy to everyone involved (...) It was also an excellent opportunity for our team to strengthen bonds while learning new skills (...) This experience reminded us of the power of small acts of kindness and the positive impact we can generate in our community."



#### Charmaine Lye 🤗 Back Office Operations Asia Pacific, Singapore

Project: EQUAL is a psychosocial support programme designed to improve the emotional well-being and mobility of older people living in the community and in institutions. The project uses a combination of person-centred care and animal-assisted learning.

Action in Equal, Singapura

Sofia Santos 👩

Business customer management, Portugal

"The Volunteering Programme is an effective tool for involving employees, promoting internal relations and building bridges with communities. For my team, it was very positive, as it helped strengthen bonds and develop skills such as collaboration and empathy, bringing benefits to the group's culture."

Project: Employee Sofia Santos is a K-Volunteer, i.e. an ambassador for the EDP Volunteering Programme, helping to publicise it and attract volunteers. This testimonial refers to a moment when Sofia challenged her team to take part in a volunteering activity together.



Initiative with Just a Change, Portugal

#### Chua Gek Fong 🤗 Senior manager, Passion Wave, Singapore

"Collaborating with EDP in Singapore on mangrove restoration and beach clean-ups over the past few years has been inspiring. EDP's corporate purpose (...) is evident not only in its work in renewable energy, but also in its commitment to hands-on volunteering. It's rare to see a company whose daily mission aligns so deeply with its community endeavours. The passion and dedication of its team remind us that real impact happens when purpose becomes action - both in work and in giving back to society."

marine debris.



Project: This initiative took place as part of the Go Green programme in the coastal mangrove area in Sembawang, Singapore. The 72 EDP volunteers walked along the beach and collected 351kg of

Chua Gek Fong with EDP volunteers, Singapore

#### Global Christmas Initiative 🔗

In 2024, EDP aimed to make the festive season even more meaningful by launching a solidarity initiative integrated into the Christmas celebrations across various geographies.

In Portugal, Spain, the United States, Brazil, France, Italy, Poland, and Singapore, each employee, upon arriving at the Christmas party, could symbolically choose a local NGO with a project related to just energy transition, by placing their vote in their preferred box. The organization with the most votes in each geography received a financial contribution aligned with EDP's size in that country.

The supported organizations were: Fundação LIGA, Portugal | Cáritas Valência, Spain |Ducks Unlimited, United States of America | Habitat para a Humanidade, Brazil| Electriciens Sans Frontières, France | Marevivo, Italy | International Fund for Animal Welfare, Poland | Garden City Fund, Singapore.



Testimonial

Martim Salgado 🕥 Global Director of Social Investment, EDP Group

"The Christmas solidarity initiative demonstrated that simple actions can create real impact. Beyond the impact on the community, this action generated a strong sense of purpose among employees, who were called upon to decide which organizations to support. Initiatives like this strengthen the company's culture and meet the expectations of a society increasingly attentive to the social role of organizations."



EDP employees choose which organization they want to support, Christmas Party 2024

#### 2.6. Impact Measurement

EDP utilizes the methodology developed by B4SI - Business for Societal Impact - to measure and report the impact of its social investment projects, especially the long-term changes brought about by these activities. Through this methodology, EDP reports the following indicators:

#### a. Impact on people

#### Depth of Impact

It allows for the assessment of the degree of improvement in the situation of direct beneficiaries of social investment projects, identifying three distinct levels of change:

- **Connect:** The number of people reached by an activity who report some limited change as a result of the activity (e.g., raising awareness of opportunities to improve literacy skills).
- **Improve:** The number of people who report some substantial improvement in their lives as a result of the activity (e.g., being able to read better).
- **Transform:** The number of people who report a lasting change in their circumstances, or for whom a change can be observed, as a result of improvements made (e.g., obtaining employment as a result of improved literacy).

The different impact levels are mutually exclusive; that is, people who experience a transformation are not also counted in the categories of connection and improvement.

In the table below, the number of direct beneficiaries who experienced the different levels of impact as a result of the projects carried out in 2024 is presented:

DEPTH OF IMPACT	DIRECT BENEFICIARIES (#)	%
Connect	5670	5
Improve	66389	55
Transform	49090	40
Total beneficiaries with impact measurement	121149	100

Type of Impact

It allows for mapping the area(s) in which an activity benefited the people it reached:

#### **TYPE OF I**

Behavior/c Skills/perso Quality of

Behavior or attitude change: Did the activity help people make behavioral changes that could improve their lives or life opportunities, or challenge negative attitudes or prejudices, enabling them to make broader, different, or more informed choices?

Skills or personal effectiveness: Did the activity help people develop new skills or improve existing ones, enabling them to advance academically, professionally, and socially?

Quality of life or well-being: Did the activity help people be healthier, happier, or more comfortable (e.g., through improved emotional, social, or physical well-being)?

In this case, people may experience more than one type of impact. The table below presents the number of direct beneficiaries who reported experiencing the different types of impact as a result of EDP Group's social investment projects in 2024:

ІМРАСТ	DIRECT BENEFICIARIES (#)	
/attitude change	66389	
sonal effectiveness	67442	
flife/well-being	110862	

#### b. Impact on community organizations

The methodology also enables the assessment of whether the contributions from social investment projects increased the capacity of the supported or partnering organizations, determining to what extent the organization:

- Improved existing / delivered new services;
- Reached more people or spent more time with beneficiaries;
- Improved management processes;
- Increased their profile;
- Taken on more staff or volunteers.

This assessment was applied to all entities benefiting from EDP's contributions in 2024. The table below shows the number of organizations that experienced each type of impact:

IMPACT ON COMMUNITY ORGANIZATIONS	# ORGANIZATIONS
Improved existing / delivered new services	75
Reached more people / spent more time with beneficiaries	241
Improved management processes	45
Increased their profile	63
Taken on more staff or volunteers	45

#### c. Impact on the environment

The B4SI methodology identifies the environment as a distinct area of impact, highlighting that support for environmental organizations or projects can generate direct environmental benefits, rather than directly benefiting people or organizations. However, it also recognizes the human element present in environmental activities, since many of them focus on promoting environmental improvements through changing human behaviour, such as reducing energy consumption.

The methodology assesses the degree to which the environment has improved through direct intervention, as well as the impact and extent of positive changes in people's behavior in relation to environmental issues in the following dimensions:

The table below shows the number of EDP Group social investment projects developed in 2024 that generated the environmental impacts mentioned:

#### **IMPACT**

Direct imp Impact or

#### d. Impact on EDP volunteers

The B4SI methodology also makes it possible to assess changes in employees' attitudes, behaviors and/or skills as a result of participating in volunteer activities supported by the company, in the following key areas:

- abilities.

Direct impact on the environment: does the activity generate direct ecological benefits, such as land/water conservation, species protection or biodiversity improvement?

Impact on environmental behavior: did the activity encourage people to conserve energy or water, or to make other positive changes in their behavior towards the environment?

ON THE ENVIRONMENT	# PROJECTS
pact on the environment	79
n environmental behaviour	67

 Job-related skills: employees can develop their professional skills in a variety of ways by taking part in volunteering activities. Some of these activities focus on core work-related skills, while others promote the development of soft skills such as communication, teamwork and leadership

Personal impact: employee involvement in volunteer activities can have a significant personal impact, manifesting itself in areas such as self-confidence, job satisfaction and pride in belonging to the company.

Behaviour change: participation in volunteering activities can positively influence employees' behaviour, for example by inspiring them to get involved in volunteering again or increasing the likelihood that they will stay with the company..

To assess these impacts, questionnaires are sent to EDP volunteers after their participation in volunteering activities. In 2024, 323 EDP volunteers (11% of all volunteer employees) responded to these surveys. The table below shows the number of EDP employees who reported having experienced the different types of impact:

IMPACT ON VOLUNTEERS	# EDP VOLUNTEERS
Improved job-related skills	294
Increased personal impact	250
Positive behaviour change	286

#### e. Impact on the business

In addition to the impacts experienced by employees participating in volunteering activities, the B4SI methodology also assesses the wider business benefits that can be generated from social investment projects. The methodology identifies five areas in which these types of projects deliver measurable benefits for the company:

- Human resource benefits: indicates the degree to which social investment projects have brought improvements to the company through engagement, recruitment, employee satisfaction and performance linked to community initiatives.
- **Improved stakeholder relations/perceptions:** indicates the degree to which social investment projects have contributed to improving the perception of external stakeholders, particularly public opinion.
- Business generated: indicates the degree to which social investment projects have contributed to new business (e.g. increased sales linked to cause-related marketing, contract wins where performance in terms of corporate social responsibility is a criterion, new market opportunities).
- **Operational improvement:** indicates the degree to which social investment projects have produced other operational improvements, such as increased resilience in the supply and/or distribution chain.
- **Uplift in brand awareness:** indicates the degree to which social investment projects have generated a commercial benefit through increased brand awareness (e.g. through greater media coverage or public awareness).

The following table shows the degree to which benefits were generated for EDP as a result of the social investment projects carried out in 2024:

#### **IMPACT**

Human res Improved s Business g Operation Uplift in bro

In addition to using the B4SI methodology, EDP also assesses the effectiveness of social investment projects in terms of their ability to create the desired positive impacts on communities through an impact assessment methodology it has developed, which is based on the United Nations SDGs.

In 2024, EDP promoted a transversal project to review this methodology with the support of an external partner to find an impact assessment methodology that is applicable to all projects and that can be easily used by the focal points. This project aims to strengthen EDP's impact assessment methodology by reinforcing existing indicators, always with the premise of maintaining the standardisation of the indicators used and comparability over time. This project is underway and will be implemented in 2025 and will make it possible to better publicise the impact on communities.

These methodologies are available for project managers to assess the impact of their projects on communities, ensuring that the same indicators and respective targets are used for projects with similar desired effects, making it possible to collect the same type of data in a comparable way over time. These indicators and the fulfilment of the established targets are reported on a digital platform that guarantees the existence of a history over time.

The evaluation of these indicators is based on a simple scale of the degree of perceived impact (of little, some or a lot of difference) to assess the difference generated in each area.

ON THE BUSINESS	DEGREE OF IMPACT
esource benefits	Some difference
stakeholder relations/perceptions	A lot of difference
generated	A little difference
nal improvement	A little difference
rand awareness	A little difference

#### SDG-based methodology and impact measurement project

#### 2.7. Impact on SDGs (sustainable development goals)

In addition to its contributions through its operations/businesses, the EDP group also promotes the Sustainable Development Goals (SDGs) through its social investment programmes, contributing to goals 4, 5, 7, 8, 9, 10, 11, 12, 13, 15 and 17 established by the United Nations.

EDP reports its contribution to the SDGs not only in terms of the goals and targets of the SDGs, but also in terms of the indicators defined by the United Nations. To make this correspondence, EDP uses the following methodology:

- i. A project is considered to contribute to a given SDG indicator if it has an immediate impact on the indicator's result (direct effect), if it changes the context that determines the indicator's result (leverage effect), or if it promotes knowledge/awareness on a given topic that influences the indicator's result (indirect effect).
- ii. In order to apply them to the scale of social investment projects/initiatives, the definition of the SDG indicators was converted, where necessary, using the following equivalences:
  - GDP to GVA (Gross Value Added);
  - Legislation to business standards;
  - Population to local communities/employees/customers;
  - · Developing countries are extended to developing regions/localities.

In 2024, EDP supported projects that contributed to the SDGs with an investment of 12.8 million euros (55% of the total voluntary contributions), resulting in 1.1 million direct beneficiaries.

SUPPORT

SDG 4: Quo

SDG 5:Ge

SDG 7: Aff

SDG 8: De

SDG 9: Ind

SDG 10: Re

SDG 11: Sus

SDG 12: Reproduction

SDG 13: CI

SDG 15: Lif

SDG 17: Pa

**Total SDG** 

**Total soci** 

TED SDGs	CONTRIBUTIONS (M€)	%	DIRECT BENEFICIARIES	%
uality education	0,6	2,6	5.152	0,3
ender equality	0,2	0,7	902	0,1
ffordable and clean energy	1,5	6,2	65.526	4,3
ecent work and economic growth	1,6	6,9	14.834	1,0
dustry, innovation and ture	0,2	0,9	6.8	0,4
Reduced inequalities	1,4	6,1	45.234	3,0
ustainable cities and communities	5,3	23,0	867.522	57,0
Responsible consumption and on	0,6	2,6	n.d.	0,0
Climate action	0,6	2,5	116.831	7,7
ife on land	0,4	1,9	9.063	0,6
Partnerships for the goals	0,3	1,4	722	0,1
G	12,8	54,9	1.132.586	74,4
ial investment	23,3	100	1.521.687	100

#### 03 Our Projects

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 $\lor$ 





You Empower Society

aQsyta project Malawi

25

## 3. Our Projects

EDP's focus remains on the energy transition, with the vast majority of social impact investments made in these initiatives to ensure that no one is left behind in this change-especially in communities affected by our operations.

This includes initiatives to combat energy poverty, promote access to clean energy, encourage sustainable production and consumption, develop new job opportunities within renewable energies, and educate new generations about these topics.

EDP also promotes inclusion, diversity, and environmental protection, and develops cultural initiatives through its three foundations in Portugal, Spain, and Brazil, aligning all its actions with the United Nations Sustainable Development Goals (SDGs).



#### **3.1. Programs for Fair Energy Transition**

#### 3.1.1. Solidarity Solar Program 🔗

This program involves installing solar panels to bring the benefits of solar energy (for selfconsumption or solar communities) to schools, health centers, rural or disadvantaged communities, and social organizations worldwide. We have installed over 1,700 solar panels, impacting more than 6,300 people in Portugal, Spain, Brazil, Greece, North America, and other locations. Several social organizations and resident communities participate in this project, and training sessions are conducted in parallel to promote more efficient energy use, ensuring a shared commitment to nature preservation. In Portugal, early results indicate that beneficiary families reduced their energy consumption from the grid by around 11% compared to the previous year.



amounts.

Also in 2024, a global digital communication campaign was carried out in Portugal, Spain, Brazil, Greece, North America, Poland, and Italy about this project, reaching over 19 million impressions on Instagram and LinkedIn.

aQsyta project, Malawi





In 2024, the Solar Solidarity program was expanded in the northern region of Portugal, enabling the installation of 236 solar panels in three disadvantaged neighborhoods in Porto. In Brazil, key projects were developed within the framework of a just transition, including the creation of the first social micro solar plant (75 kW), benefiting a vulnerable community of 160 families with reductions in default rates, commercial losses, energy consumption, and bill

#### Testimonials

Jonathan Arroyo 🚍 Director of Círvite, Spain

"At EDP Foundation, we found a second family with the sensitivity to understand our concerns [...]. 'Self-sufficiency' reduces the building's energy burden by providing 'clean' and renewable energy, without dependence on fossil fuels. Now, all savings from reduced utility consumption are reinvested in life projects."

Project: EDP Foundation collaborated by supplying and installing 30 photovoltaic panels at the first Passivhaus-certified Reshogar for people with intellectual disabilities in Spain. The project, driven by the association Círvite, stands out for its high level of energy efficiency and sustainability.



Solar panels installed on the roof of the Reshogar building, Spain

Patricia Pinho 💿

Project: The Solidarity Solar project was carried out in the social neighbourhoods of Rainha D. Leonor, Ilha Bela Vista, and Ilha Bonjardim in Oporto area. It involved providing 2 self-consumption solar panels and an efficient refrigerator to 120 underprivileged families, aiming to save up to 200 euros per year on their electricity bills. The project was executed in partnership with the Oporto Energy Agency, the Municipality of Porto, and SEMENTE - LIPOR Volunteers Association.

#### António Silva 💿 Beneficiary of the Solar Solidarity project, Porto, Portugal

"I want to share that participating in this project was a great benefit. The refrigerator I had was very small, and my groceries didn't fit due to economic reasons—I couldn't afford a bigger one. This changed the situation because now everything fits. As for the solar panels, they are a huge help since I used to pay more than 50 euros, and now it's close to 40 euros (...) I'm very grateful because my pension is small, and this has helped me a lot."

# Beneficiary of the Solar Solidarity project, Porto, Portugal

"I can say that with the solar panels, I have significantly reduced my electricity bills, as well as with the LG refrigerator, which is excellent."

#### Carliene Ferreira 📀

Community leader and resident of Favela dos Sonhos, Brazil

"With EDP's arrival in the community, we gained more security, as there was no public lighting in the alleys and narrow streets of the favela. I was able to finish my studies at night. Before EDP came, our electricity was irregular, and we faced many risks. Today, with solar energy and the regularization of the installations, I have a better quality of life. With solar energy, I saved on my electricity bill. Because of that, I can invest in my home and provide food for my family. Solar energy makes a difference in my life, and I hope it does in the lives of others as well."

<u>Project:</u> This project aims to reduce energy costs through solar power in the Favela dos Sonhos. The plant, with a 75 kW installed capacity in Roseira (SP), has already generated over 278,000 kWh, benefiting more than 140 families with discounts on their electricity bills, allowing them to redirect resources to food, leisure, and other essential needs. Besides sustainability, the project promotes financial education and improved quality of life. It is a partnership between EDP, Gerando Falcões, L.O. Baptista, Ultragaz, and EMP.

#### Energia dos Sonhos

EDP Brazil launched the web series Energia dos Sonhos (Energy of Dreams) on its social media channels. The series consists of four episodes that share, through testimonials and stories from the residents themselves, how energy has transformed life in Favela dos Sonhos. The goal is to show how access to energy can contribute to social inclusion and improve people's lives.

Watch the full web series on EDP Brazil's YouTube channel



#### i. Emergency Solidarity Solar

#### **Boris Storm**

In 2024, Storm Boris was a severe weather event that triggered devastating floods in Central and Eastern Europe, with Poland being the most affected country. The heavy rains caused by this storm led to a sudden rise in river levels, resulting in overflows and floods that caused several deaths. Thousands of people had to be evacuated, and the damage to infrastructure was significant, including the destruction of bridges and failures in essential services such as electricity and water supply. In several regions, precipitation levels far exceeded historical averages, making this one of the worst flood crises of the past two decades. According to Polish authorities, this may have been the most severe storm in their history. EDP provided financial support of 30,000 euros to two fire brigades for the installation of a photovoltaic system to enhance resilience and energy savings.



Solidarity Solar, Poland

#### Testimonials

Head of the Logistics and Technical Affairs Section Nysa District Fire Brigade, Poland

"We got involved in the EDP S.A. project by accepting the proposal to install a photovoltaic system at one of our Rescue and Firefighting Units, which was affected by the 2024 floods. The District Command of the State Fire Brigade in Nysa received the proposal to implement this project (...) and enthusiastically moved forward with its realization"

"The reduction in the building's operational costs allowed us to manage the budget more efficiently, enabling the intensification of preventive actions across a wider area of the district. We also gained the capacity to organize more training sessions on flood threat response, improving our organizational management procedures. The photovoltaic installation became a catalyst for modernizing the technical infrastructure of our unit and for implementing energy consumption monitoring systems. This contributed to raising our environmental awareness and improving daily management."

#### Tomasz Jarema 🤝

"This initiative helped improve the support provided to beneficiaries (flood victims) through the adaptation or creation of new services and initiatives. Thanks to the savings from reduced electricity costs, we were able to allocate more resources to equip our unit with rescue equipment used in flood response operations (...)."

#### 3.1.2. The Energy Inclusion Program 👍

Fighting energy poverty requires structural measures, efficient climate control equipment, and alternative energy solutions, especially for vulnerable families living near EDP's production centers in the different countries where the company operates. The poor energy efficiency of these families' homes significantly impacts health, contributing to respiratory and cardiovascular diseases and is associated with excessive winter mortality due to cold indoor temperatures, as well as during summer when high indoor temperatures worsen existing health problems.

In this context, this project involves the installation of new windows and doors with better insulation, overall thermal insulation, roof replacement, or the installation of more energy-efficient equipment, helping these people maintain their homes at an adequate temperature. This initiative reflects the company's commitment to promoting social well-being and its priority in supporting local communities.



From the start of the program until the end of 2024, EDP has completed over 820 renovations in homes of vulnerable families, impacting more than 3,000 people in Portugal, Spain, Brazil, Romania, and Poland. Early results in Portugal indicate an improvement in thermal comfort of around 28%.

#### i. The project in Portugal

The Energy Inclusion Program focuses on combating energy poverty in Portugal, which affects about 20% of the population. The program was created in 2023 and has identified vulnerable families through 16 partner IPSS organizations distributed across the country. Once identified, different types of rehabilitation interventions were developed, including electrical and gas repairs, thermal insulation, replacement of doors and windows, and even equipment upgrades. So far, interventions have been carried out in 170 homes, and the program will enter its 3rd edition in 2025, continuing to promote safety, habitability, and energy efficiency for the most vulnerable.

#### Testimonials from partner organizations

#### Sara Mateus 🧿

Executive Director of Just a Change, Portugal

"We have always received continuous support from EDP (...) from the submission of applications to the final completion of the projects. With this momentum, the Centro Social Nossa Senhora do Extremo has been able to provide a differentiated response and achieve new goals, particularly in improving the homes of the people featured in the applications."



Social Worker at Santa Casa da Misericórdia of Alcobaça, Portugal

"This project has been a significant added value for SCMA, allowing us to expand our social support to the population benefiting from Social Integration Income, especially families living in precarious housing conditions, for whom there are often no adequate solutions within the traditional social support system (...). It has reinforced the importance of support that goes beyond managing the Social Integration Income, encompassing essential dimensions of personal well-being, namely access to decent housing with thermal and acoustic comfort."

Guilherme Fogaça 🧿

"This EDP program enables Just a Change to finance energy efficiency interventions in homes, amplifying the impact of our core work (...) This frees up budget with other funding partners to include an additional project or to have a deeper impact with the planned interventions."

Anabela Couto e Eulália Raposo 📀

Staff members of Centro Social Nossa Senhora do Extremo, Portugal

#### Testimonials from Beneficiaries

Anabela 💿

Beneficiary of the Energy Inclusion Program, Pataias, Portugal

"The main difficulties in the house were the degraded and poor-condition windows. I couldn't open a window without the risk of it breaking. Now I can air out the house, and I notice I have fewer allergies. I feel healthier. The house is warmer, I feel less cold, and with the wood stove, it's warmer and the thermal comfort has improved. This is my home, now I can truly call it home."

Cândida 💿

Beneficiary of the Energy Inclusion Program, Pataias, Portugal

"The house was very cold, freezing, with a lot of humidity — even my food would spoil. The improvements were five-star; I have no words. I feel safer in my home. It's a real added value — the tilt-and-turn windows, the shutters are very light, and there's no more humidity inside the house. I never imagined that the window frames could change my life so much. The house is warmer now; the difference is exceptional. I thought I would need to do major structural work (breaking walls, recovering, etc.) to see improvements in energy efficiency. The silence has improved tremendously, I felt peace at home."

#### Delfina 🧿

Beneficiary of the Energy Inclusion Program, Pataias, Portugal

"The house was very cold, the doors and windows very old; I would wake up very cold during the night. I heard many noises. The doors and windows didn't close properly, and I was very afraid to be at home. Now, I feel very comfortable; I feel much better at home. I don't hear noises. The house is more comfortable, welcoming, and safe. I thought the project was spectacular (...)."



Photos taken before the renovations



Photos taken after the renovations

#### ii. The project in Brazil

In Brazil, intervention projects are carried out in homes located in socially vulnerable communities, in partnership with different organizations (Moradigna and Habitat).

The projects include electrical system renovations, improvements to unhealthy living conditions, and other small repairs aimed at improving the quality of life and safety of the beneficiary families. Since 2021, more than 120 homes have been assisted, including the 30 carried out in 2024 in the Jabaeté community in Espírito Santo.

**Testimonials from Beneficiaries** 

Cláudia de Assis Vieira 📀

Resident in Jabaeté

"My house was one of the first to benefit; they replaced all my wiring, and EDP installed two windows. And last month, the bill was 112 reais, and this month it came to 39 reais. What a blessing. I was so happy!"

Lucinete Bondes Aguiar 📀

Resident in Jabaeté

"They made the changes to the overhead wires that were also at risk, replaced the sockets and connections that were at risk, installed the skylight glass that was missing. God will bless them [EDP] for everything they did for me."

miracle."





"They are already fixing my roof, will work on the electrical system, and will paint it. It's going to look beautiful. Wow, I'm so happy. It's a gift that God gave me, a



Video: Find out more about the project in Jabaeté, Espirito Santo

#### 3.1.3. A2E – Access to Energy Fund

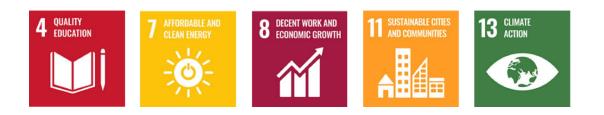
In 2018, the A2E – Access to Energy Fund – was created to support renewable energy projects that promote the environmental, social, and economic development of rural communities in developing countries. With six editions underway, EDP has received more than 920 applications and selected 47 projects in Mozambique, Malawi, Nigeria, Kenya, Tanzania, Angola, and Rwanda, investing 4.5 million euros between 2018 and 2024.

In 2024, the A2E Fund strengthened its commitment to sustainable energy access in Africa. The ten organizations supported in the 5th edition completed the implementation of their projects throughout the year, delivering tangible improvements in the communities where they operate. The year was also marked by the launch of the 6th edition of the A2E Fund, aimed at projects in Mozambique, Malawi, Kenya, Rwanda, and Nigeria.

Interest exceeded expectations, with 195 applications submitted, totaling funding requests of 21 million euros. At the end of the selection process, 9 projects were approved with a total financing of 1 million euros. Focused on Water, Health, Education, and Community sectors, these projects use solar energy as a driver of transformation.

Among the main expected impacts are interventions in 18 schools and more than 150 health units, directly benefiting over 278,000 people and indirectly reaching 5 million.

As part of its partnership strategy, A2E established collaboration with the Italian foundation RES4Africa through the RAISEAfrica initiative, dedicated to supporting young African entrepreneurs in the renewable energy sector. This collaboration included EDP's participation on the selection committee and the mobilization of company volunteers to mentor these young leaders in sustainable energy.



EDP has already supported 47 renewable energy projects in Mozambique, Malawi, Nigeria, Kenya, Tanzania, Angola, and Rwanda, having invested 4.5 million euros to date to support the development of rural communities in these countries.

#### Testimonials

#### Dennis Frank Cumbi 🛛 📁

"Greetings, my name is Dennis Frank Cumbi. I hold a degree in Computer Engineering and was a computer course instructor for one month in the lbo District, at Fundação IBO. During my stay and throughout the classes, I frequently observed power outages that hindered my work. With the implementation of electricity systems based on photovoltaic solar panels, the Ibo community will benefit enormously: all computer activity relies on the flow of information, and without power, information cannot flow. With this availability of electricity through the panels, there will always be information sharing in the lbo district based on the internet, which is only possible with electricity (...)."

Project: The project "Sustainable Educational Opportunities for Children and Youth in Ibo," by Fundação IBO, brought clean, affordable, reliable, and sustainable energy to two of its main community initiatives: the Nutritional Health Center and the School for children up to 12 years old, and the Vocational School for adolescents and young adults. Through this intervention, the foundation strengthens access to education and health under dignified conditions, promoting sustainable development and improving the quality of life for more than 800 people in the lbo community.

Professor of Basic Computer Course, Cabo Delgado, Mozambique

#### Joel Favour 젿 Student at Essi College, Mozambique

"Before the installation of the solar systems at our school and their connection to the water supply system and the STEM laboratories, I used to walk long distances to fetch water for my family and myself. I frequently suffered from typhoid fever, sometimes twice a year. Since the solar system was installed and the water supply restored at our school, I can now bring water home after classes. This means I have more time to study for university entrance exams. Additionally, before the renovation and equipping of our school's ICT lab and the availability of an ICT teacher, I had never used a computer. The ICT training has now given me the confidence to take the university entrance exam, which is a computer-based test (CBT). The opportunity to have practical biology classes for the first time makes me feel more confident, healthy, and prepared to pursue my dream of becoming a doctor. I would like to sincerely thank the RETECH Foundation and EDP for providing me and my classmates at Essi College with this opportunity."

<u>Project:</u> The project "Access to Electricity and Water," by Retech, brought 100% solar energy and ICT training to five underprivileged secondary schools in the states of Delta and Edo, Nigeria, which until then had no access to electricity or computer equipment. Renewable energy now powers classrooms, laboratories, administrative blocks, water systems, and ICT rooms. By improving teaching conditions and ensuring access to potable water, the project helps reduce poverty, fight hunger, and decrease inequalities, promoting more inclusive and quality education for over 22,000 people.



#### 3.1.4. EDP Solidarity Energy Program 🚯 🌐

Promoted by the three Foundations of the EDP Group in Portugal, Spain, and Brazil, the EDP Solidarity Energy Program aims to support social projects that promote a just energy transition and have a positive impact on individuals or groups experiencing vulnerability (physical, psychological, social, or economic) and/or at risk of social exclusion.

All private entities, whether for-profit or non-profit, as well as public schools and educational institutions, are eligible to apply. Projects are developed in the following areas: energy knowledge, inclusion and energy efficiency, renewable energies and sustainable mobility, natural heritage and circular economy, wildlife, climate action, and training and education.

In 2024, we supported 13 projects impacting more than 6,000 beneficiaries in Portugal, 15 projects in Spain with over 9,000 beneficiaries, and 2 projects in Brazil, one of which focused on training women in the installation of photovoltaic solar systems, promoting professional inclusion.



Since its creation, the EDP Solidarity Energy program has supported the implementation of more than 744 projects in Portugal, Spain, and Brazil, impacting over 2.4 million people.





EDP Solidarity Energy action, Brazil

#### Testimonials

Amina Sebai 😄 Agro-food technician at EcoRadiz, Spain

"Before, I felt like a forgotten object in a drawer. The routine as a mother was suffocating me. My children demand a lot of attention, even though they are in preschool and, in the case of one of them, also in special education. With this opportunity, I gained more autonomy; my life changed a lot, I feel more useful. I received training in the agro-food area, which allowed me to start working in the workshop. It helped me immensely, my life improved. I'm more active, I've come alive. At work, I have moments of relief. I leave the house, talk to people. I feel younger, more fulfilled. With a different energy, a positive energy. My life has improved greatly psychologically, physically, and economically. I now have a much better support network. I feel useful and independent. I didn't know [EDP]. It is a company that cares, through its Foundation, about communities and supports them in committed and sustainable projects."

<u>Project:</u> EcoRadiz is a project for establishing an agro-food workshop dedicated to licorice (regaliz de palo), designed to be energy efficient and environmentally sustainable, located in Ribera Baja del Ebro, Aragón, Spain. The project received training and funding from EDP Energia Solidária in Spain. It aims to revive the local cultivation of licorice, creating employment opportunities for people in vulnerable situations. Additionally, it promotes the circular economy by innovating the use of sheep wool as insulating and protective packaging material, as well as researching ways to utilize the surplus biomass from cultivation.



# Helena Antónia Silva 💿 1000Rostos Association, Portugal

"The fact that the EDP Foundation recognizes solutions like ours, which combine circularity with social inclusion, reinforces the added value of the dual nature of our value proposition, generating both social and environmental impact. Having this support validates a framework that we often struggle to find in other existing funding opportunities for social innovation or even in the market. Therefore, although the project is still in its early stages, we consider this support to go beyond simply co-financing expenses, which is already significant. It will certainly help leverage more resources and conditions to continue our activity, as it helps consolidate a clearer positioning aligned with our future strategy of contributing to a just and inclusive energy transition."

<u>Project:</u> Vintage for a Cause by the 1000Rostos Association is a project that received capacity building support through EDP Solidarity Energy in Portugal. The project promotes social inclusion through the circular economy, focusing on the reuse of textile waste and the promotion of conscious consumption in isolated territories. It operates three sewing clubs where practical workshops were held for unemployed women over 45 years old, fostering their social and professional reintegration, as well as for children and young people in vulnerable situations.



#### Ronney José Oliveira Santos 📀

Senior Environmental Projects Analyst, São Paulo, Brazil

"This project, Energia Viva, helped our organization improve internal hiring and procurement processes in the socio-educational sector by better understanding the market and gaining experience in this type of project, enabling us to provide better and faster delivery to beneficiaries. It also allowed us to engage in a new territory and apply a methodology that combined the institution's expertise with the theme of the SDGs alongside the topic of Just Transition."

Project: Energia Viva was one of the projects funded by EDP Solidarity Energy in 2024 in Brazil. It contributed to the energy transition and the spread of sustainable practices within the school environment through the implementation of a solar generation system at Escola Estadual Ernesto Quissak in Guaratinguetá-SP. This was complemented by an annual cycle of practical workshops on the Sustainable Development Goals (SDGs) with high school students, the creation of a community garden within the school, and the training of 20 members of the school community in the installation and maintenance of photovoltaic panels.





EDP Solidarity Energy action, Brazil

# 3.1.5. EDP Hope Fund 4

The EDP Hope Fund is an incubation and acceleration program for social startups focused on a just and inclusive energy transition. It consists of a fund that invests in social purpose organizations operating in Iberia and Latin America, with a sustainable business model and that address all types of challenges within the scope of the energy transition, offering innovative impact solutions. This investment aims at the full or partial recovery of capital, whereas traditional philanthropy assumes a total loss of capital from the outset.



The first edition of the project was launched in 2024 and received over 150 applications. Of these, 15 organizations participated in an intensive training and mentoring program, which culminated in the selection of 2 entities for funding, enabling them to implement solutions with real impact in the communities where they operate.

Currently in its 2nd edition, the project reinforces EDP's commitment to social innovation and a just energy transition, promoting a more inclusive and sustainable future where no one is left behind.

Testimonials

### Fabio Parigi

Clean Cooking Tecnologies Founder & CEO

"The EDP Hope Fund has been fundamental in strengthening our vision and organizational skills, expanding our global outlook, opening new markets, illuminating our future, and driving our commercial viability. Crucially, the mentorship provided has allowed us to deepen and refine a detailed work plan and business model, positioning us to achieve a social and environmental impact five times greater."

"The synergistic collaboration with EDP, combined with our ability to leverage these relationships externally with investors and clients, is undoubtedly having a positive effect on our growth trajectory. We are excited to work with an energy company that can be the true agent of change that the clean cooking sector needs to massively scale its social and environmental impact."

Spain.



**Project beneficiaries in Congo** 

Project: CCT is an impact-driven startup dedicated to making clean cooking accessible to everyone while generating high-integrity and transparent carbon credits. Their mission is to positively transform the lives of millions and combat climate change with innovative clean cooking solutions based on data-validated hardware and software. They operate in Cameroon, Ghana, Mozambique, Kenya, Republic of Congo, Tanzania, Mozambique, Rwanda, Indonesia, Nepal, Pakistan, Italy, and



#### Alexis Serra Rovira 🧲

Director of Strategy and Communications, Generamés, Spain Shares the story of Siakou Balde, a student at the company Generamés (in the photograph)

"Saikoü Balde, a young Senegalese man, emigrated in 2015 in search of better opportunities due to the climate crisis and lack of prospects in his country. His difficult journey took him through several African countries, including Mali, Niger, and Libya, where he faced the dangers of kidnapping, hunger, and thirst. Despite lacking resources and support from family left behind, he reached Italy and then Catalonia, where he trained as a solar panel installer and began working at the social enterprise Generamés. Now, he dreams of realizing the (H)ola Saikoü project, which aims to bring energy to Saré Djigui, improving local life and combating the effects of the climate crisis. In doing so, Siakou will be able to apply his training and experience to help the community, promoting social inclusion and energy transition, thus closing the cycle of his personal and professional journey."

<u>Project:</u> Generamés is a non-profit organization whose main mission is to integrate young people at risk of social exclusion into the renewable energy job market. In 2024, it secured funding for its initiatives through the EDP Hope Fund. Through training and capacity building, the project aims to insert young people from shelters and migrants into the formal labor market, while simultaneously contributing to the installation of solar energy systems, thereby driving the energy transition forward.



# 3.1.6. Upskilling e Reskilling Programs 🕸

EDP develops skills development and entrepreneurship support projects aimed at communities near EDP energy production centers or communities affected by the closure of thermal power plants, thus promoting job creation and the integration of more vulnerable people into the labor market, especially green jobs.



# i. EDP Skills - Energy Professionals

Development of projects in the field of renewable energy to meet future workforce needs and ensure that former coal industry workers, people living in communities near EDP production centers, and other minorities have employment opportunities within this sector.

Since the beginning of this project, we have trained over 930 people in energy careers, ranging from electrical network technicians to maintenance operations for solar panels and wind turbines, among others, always in compliance with current technical and safety standards.

### Testimonials

# Domenico Marinelli 🌗

"This program not only drives the development of essential technical skills for the energy transition, but also strengthens our connection with local communities. We are investing in the young talent of southern Italy, offering them the opportunity to build a professional future in their own region, within a sustainable and rapidly growing sector like wind energy. We believe that initiatives like this are key to achieving truly inclusive and lasting development."

Project: In partnership with Vestas, the goal is to enhance youth training and employability in rural areas, focusing on the energy transition and combating labor market exclusion. It targets young people aged 18 to 30 living in regions where EDP or Vestas have a presence, especially near wind farms. The program offers: free technical training in areas such as wind farm maintenance and photovoltaic system installation; scholarships for certified courses (e.g., GWO, occupational risk prevention diploma); and opportunities for integration into the recruitment processes of the Operations and Maintenance (O&M) departments at EDP and Vestas.



Director of Development at EDPR, Italy

EDP Skills - Energy Professionals Project Class, Italy

#### Higor Felipe Borges de Laia 📀

Student in the Building Electrician Course

"This course was a turning point in my life. Before the course, the jobs I had were always in places that offered very low salaries, and I didn't feel useful because the work was very repetitive. Today, I feel fulfilled and valued. Taking the course has greatly improved my life, both professionally and socially, as it allowed me to get better jobs and have more time for myself and my family. Today, I can support myself because I have a career. I am an electrician. I am very grateful for the opportunity I had."

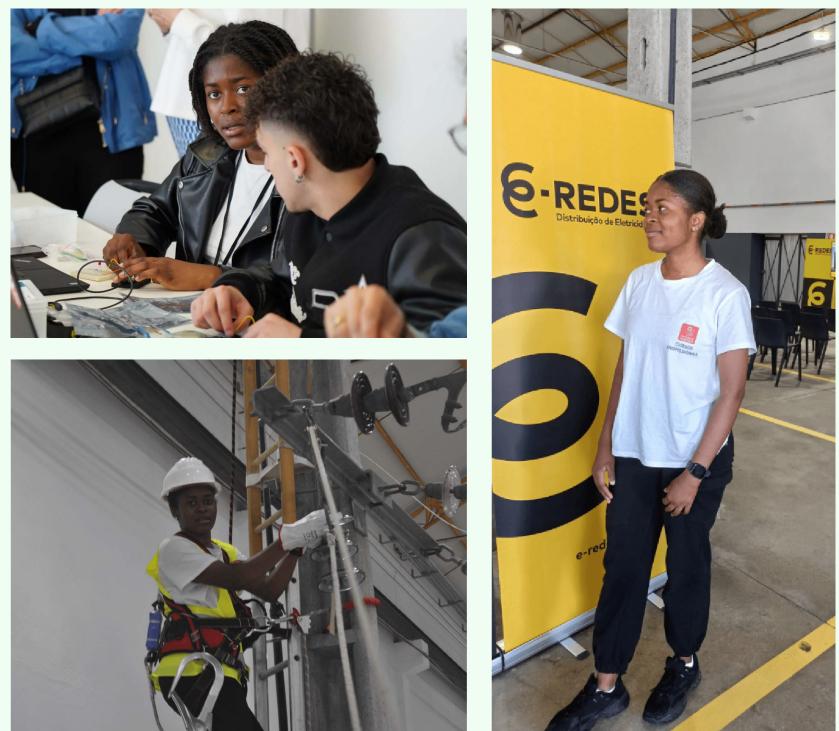
Project: A partnership between EDP and the National Industrial Learning Service (SENAI) offers this course completely free of charge, aiming to train professionals to work as electricians in distribution networks. The project seeks to provide participants with practical and theoretical knowledge about the procedures and techniques essential for planning, executing, evaluating, and inspecting electrical networks, including preventive and corrective maintenance operations.

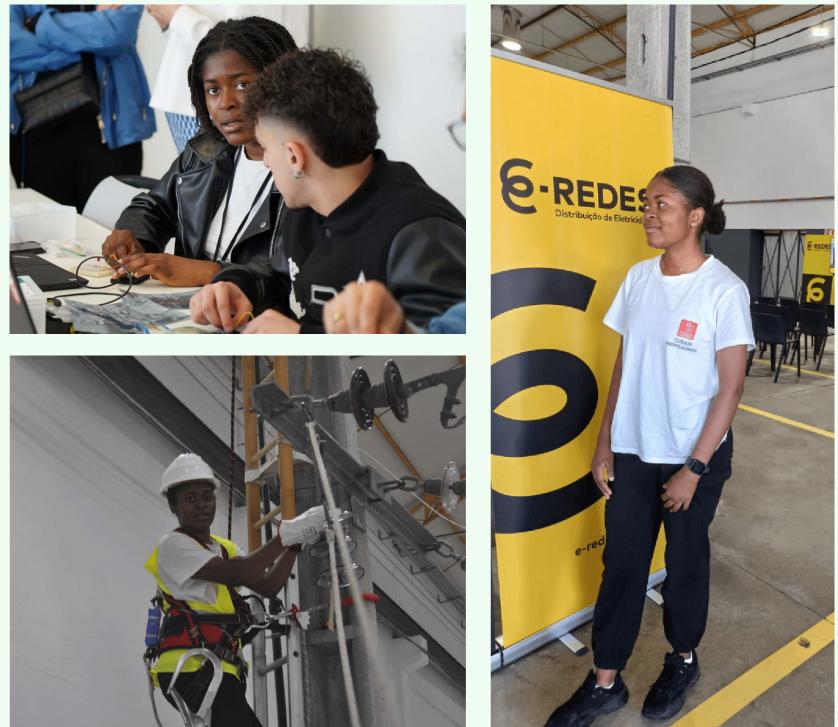
# Kelly Matias 📀

Student in the Technical Electrical Networks Professional Course

"From an early age, I was interested in the technical field and I believe that all professions should be accessible to anyone willing to learn, regardless of gender. During the workplace training at É-Redes, I had direct contact with the reality of the sector, applying knowledge and understanding the importance of energy efficiency and safety. Through the SKILLS - Energy Professionals project, I participated in training sessions promoted by E-REDES and met potential employers, which strengthened my motivation to pursue a career in this area. It was a very important experience for my personal and professional growth."

Project: The Electric Networks Technician Course is a professional technical course, promoted by E-Redes, that grants equivalency to the 12th grade in Portugal. It is a course that provides secondarylevel qualification and guarantees 100% employability.





Kelly Matias, EDP Skills - Energy Professionals Project student, Portugal

#### Support for Entrepreneurship

Supporting entrepreneurship in fragile and depopulated communities is a key lever for the economic and social revitalization of these territories. By fostering local initiatives, not only are employment opportunities and income generation created, but population retention is also promoted, combating depopulation and demographic aging. More than just boosting businesses, it is about activating the transformative potential of communities by valuing their endogenous resources, local knowledge, and capacity for innovation.

Entrepreneurship in these contexts is often a driver of inclusion, enabling groups traditionally excluded from the labor market—such as youth, women, or vulnerable populations—to find their own paths to development and autonomy.

Investing in these dynamics is, therefore, investing in a more cohesive, resilient, and sustainable future, where each territory has the opportunity to contribute, with its identity and energy, to the major challenges of a just transition and balanced development.

#### ii. NAU Project

Among the initiatives developed, the NAU project stands out, in partnership with Sines Tecnopolo – a leading European incubator on the Alentejo coast - to support entrepreneurship...

This program aims to develop business projects by empowering entrepreneurs in several areas: supporting the structuring of the business idea, defining the business plan, and anticipating legal challenges and other formalities necessary for the establishment of a company.

Between 2021 and 2024, the NAU project contributed to the creation of 22 jobs in the Sines region and trained more than 40 entrepreneurs, who presented 36 projects to NAU's entrepreneurship program in Sines, with 9 companies already in operation.

iii. Entama

In Spain, the Entama program promotes the energy transition and the development and reindustrialization of local communities by supporting projects in territories where EDP has energy production centers or that are at risk of depopulation.

Entama – a name inspired by an Asturian word meaning "to start something" – aims to be a driving force for transforming local communities by promoting entrepreneurship aligned with values such as valuing local resources, sustainable tourism, new local services and innovative solutions, and the energy transition.

population.

By promoting small business projects in these communities, the program encourages economic development and job creation, as well as local supplier networks, thereby enhancing local resources, promoting sustainable tourism, generating wealth in the territory, and consequently stabilizing the

Through this initiative, EDP seeks to strengthen its social and economic involvement with the local communities near its production centers. In the first five editions, Entama supported 56 projects that generated around 98 jobs. Expansion of the program to Portugal is planned for 2025.

## **Testemonial**

# Verónica Menéndez 🚍

Founding partner of Agrolinera, a company supported by Entama

"I have been living in Asturias for a few years now and, together with my partner, we launched a technological project that is currently fundamental for traditional livestock farming to continue sustaining both the population and the ecosystem of our territory, without having to choose between profitability and sustainability (...) Thanks to this support, we demonstrated through a pilot project in the Picos de Europa National Park how technology applied to rural areas can promote good environmental practices, improve the lives of cheese producers, and at the same time create new business models (...) It was truly a very positive surprise to discover how deeply EDP is involved in territory conservation and committed to the social development of its communities."

Project: Agrolinera's activity, a pioneer in Spain, consists of selling and operating automated equipment for the collection and pre-treatment of by-products from artisanal cheesemaking whey surpluses and manure residues from livestock farms, valorizing these resources in a rational and sustainable way. This system is particularly useful in rural communities producing artisanal cheeses located in mountainous and environmentally sensitive areas. For this reason, Agrolinera began its activity in the municipality of Cabrales, in the heart of the Picos de Europa National Park. There, by optimizing the collection of waste from local milk and cheese producers, the quality of life of livestock farmers is improved, population is retained in rural communities, and the protection of the territory and ecosystem services is strengthened.





Verónica Menéndez, Spain

# iv. Changemakers' Lab Project - Girl MOVE

The Changemakers' Lab is a social innovation lab focused on the development of grassroots communities through the co-creation of sustainable solutions, strengthening local capacities, community engagement, and inclusive leadership, aligned with the United Nations Sustainable Development Goals (SDGs). In 2024, during the 5th edition of the Changemakers' Lab, six solutions were tested in the community of Murrapaniua, a peri-urban neighborhood with over 61,000 inhabitants. The community faces challenges such as limited access to basic survival needs. The Girl MOVERs, young graduates of the program, aware of the precarious conditions under which pregnant women gave birth due to distance and inaccessible roads, created an emergency transportation project optimizing the use of adapted electric motorcycles to ensure safe and timely transport of patients, prioritizing women in medical emergencies.

The Girl Movers challenged Mozambique's public health system, confronting the harsh reality faced by marginalized communities. They not only conducted research and designed an innovative model but also engaged in intensive lobbying with councilwomen and local leaders, bringing the brutal reality that people face every day right into their offices. The system, which was failing to serve the most vulnerable, was challenged by their bold actions. They mobilized the community, fought against indifference, and ensured that healthcare was recognized as a basic right, accessible to all. These young women showed that even in the face of great challenges, courage and unity can change lives and transform realities.

# Testimonial

# Shelsea Tomás 🗫

"Hello, I'm Shelsea Tomás, a digital content creator with a degree in Organizational Psychology. I currently work at Fundação MozYouth in digital marketing and public relations. Before discovering EDP's project, sustainability to me was just about 'solar panels at home when there's a power outage.' But with Smart Mobility, I realized it's much more than that — it's possible to change routines, care for the planet, and transform lives at the same time. This changed how I see renewable energy and strengthened my role as a citizen: to inspire others to think differently and act more consciously for our planet. EDP surprised me with their closeness and openness. They didn't come to impose ideas, but to contribute. They showed that energy is also about inclusion, responsibility, and community. And that, for me, is what truly makes a difference."



Class 9 of the Girl Move Academy integrated into the Smart Mobility Project in partnership with EDP

Girl MOVERs, Mozambique

# v. EDP Rural Project

In Brazil, EDPR Rural, running since 2017, aims to empower and provide various types of technology and techniques to farmers in local communities near wind farms, enabling them to add value to their products and increase family income. To achieve this, EDP partners with local associations to create a plan consisting of two actions: on one hand, providing farmers with technical training, individualized management advice, and guidance for creating or developing production associations; on the other hand, offering farmers support to adapt to new technologies.

# Testimonials

#### Gildele Oliveira Silva 📀

Rural producer, Serra da Borborema, Brazil

"Thank God, this cistern was a blessing; it arrived just at the right time, as the rains are coming, but the situation here was really tough. We only had this 500liter water tank for everything. And 500 liters, what is that enough for? It's not enough for anything. We had to buy water every other day, in a drum that costs 20 reais."

Project: The objective was to ensure water security by gathering information from the beneficiaries, prioritizing families in situations of greater social vulnerability. In total, 24 assessments were carried out for the construction of new cisterns and 31 for the revitalization of existing structures.

# Maria Auxiliadora 💿

Rural producer, Serra da Borborema, Brazil

it."

In Brazil, during the planning and installation phase of the Serra da Borborema Wind Farm, several initiatives were developed in partnership with the communities, with the objective of promoting social inclusion, empowering the local population, and ensuring that the benefits of the energy transition are shared fairly and sustainably.

In the social diagnosis that we always carry out prior to the construction of a new Wind or Solar farm, a high rate of unemployment was identified among young people who did not have the basic training to get a job in the region. The needs were identified together with the local authorities, and it was jointly decided that EDP would offer scholarships to residents to attend professional qualification courses.

In 2024, the Impulsa project was developed where 68 students were trained under the same partnership model, in 3 different courses: Pastry Chef, Modeling, and Computer Programmer. The courses are taught by SENAI and the National Industrial Learning Service of Paraíba.

"Through your guidance, we've been learning more. We used to do things our own way, but then someone who understands comes along, teaches us, and we learn more—how to keep the pigsties clean, the water, the animals' food. I loved

Project: Agricultural consultancy — technical support provided to rural producers around the project area, focusing on promoting good agricultural practices. The activities include specific guidance on feed handling, disease prevention, sanitary care, and promotion of animal welfare, aiming to improve productivity and the sustainability of local livestock and farming activities.

# vi. Additional Projects in Renewable Energy Production Centers

# 3.1.7. Educational Programs



EDP also supports educational and awareness projects about the consequences of climate change and the role of renewable energies in decarbonization. EDP's educational initiatives span several countries (Portugal, Spain, Brazil, United States, among others), aiming to equip young people with knowledge about sustainable energy and its technologies. These programs use innovative approaches such as interactive sessions, practical projects, and virtual reality to engage participants and foster a deeper appreciation for climate change mitigation.

# i. Energy Academy Program



The Energy Academy program promotes sustainability within the school context, encouraging children and young people to learn about renewable energies, energy generation technologies, human rights, and the Sustainable Development Goals. As part of this program, a free-access website was developed where students and teachers can find educational and interactive content, as well as teaching resources, fostering more dynamic and collaborative classes. Beyond in-school activities, the program includes thematic bootcamps and competitions that challenge participants to develop sustainable solutions for their communities, as well as exchanges with other schools.

This global program was inspired by the "EDP nas Escolas" ("EDP at Schools") project, created in 2002 in Brazil by the Instituto EDP. Due to its success, the project was later adapted to the contexts of Spain in 2010 and Portugal in 2023, with plans to expand to Poland in 2025. In Brazil, the program covers a broader range of topics and initiatives, reflecting the diverse educational contexts and needs across the country's regions. Beyond its focus on energy transition, the program also includes learning initiatives in Portuguese, Mathematics, technology, and more.

In 2024, we reached 127,152 students and teachers in Portugal, Spain, and Brazil.



#### In-Person and Online Classes

We bring schools the opportunity to spend a morning thinking about the cities of the future, with challenges strongly focused on different sources of energy. These are tools designed to support both teachers and students, offering a variety of content to stimulate the acquisition of new knowledge through gamification. They amplify the specific impact achieved during in-person events. There, you can find downloadable content, tutorials, escape rooms, quizzes, and puzzles all about energy.

Testimonial

# Bruno Faloppa 📀

Social Responsibility Analyst at Instituto EDP

"Education plays a fundamental role in building the future, especially in Brazil, where educational realities vary greatly across regions. In 2024, we carried out various initiatives aimed at digital inclusion, professional training, and connecting education with sports and culture."

#### **Bootcamps and Workshops**

The Energy Academy Bootcamps are intensive learning and co-creation journeys that bring together participants from different generations to reflect on real challenges related to sustainability. In a collaborative and immersive environment, participants are invited to rethink local problems and envision solutions for the future of their communities. These events involve the active participation of partner companies and local authorities, and include training sessions in design thinking methodologies, project management basics, and leadership skills-promoting a hands-on, creative, and action-oriented approach.

Workshops, in turn, are free educational activities aimed at students in the 1st and 2nd cycles of basic education. These sessions last less than 2 hours and take place in spacious areas within the schools. EDP provides all the necessary materials at no cost to the school or the students. The workshops aim to raise awareness among young people about renewable energies and to promote transversal skills such as critical thinking, creativity, autonomy, and learning through sensory experiences based on the five senses, as well as their application in daily life.

# Testimonials

Teacher at EB1 de Macieira de Sarnes school 🧔 Participant in an Energy Academy Workshop, Portugal

this."

Student from the School Group José Maria dos Santos, Pinhal Novo 🧔 Participant in an Energy Academy Workshop, Portugal

energies."



"The students loved it, and everyone else at school also wished they had participated. The activity was very well conducted, with a focus that was very current and relevant. They should implement more sensory experiences like

"We liked the activities/experiments because we got to handle things, and it made it easier to understand the subject. I loved how they explained the



**Energy Academy Activity** 

#### <u>Contests</u>

The program also includes contests such as "Dá Voz à Terra" ("Give Voice to the Earth,"), which is one of the initiatives of the Energy School program in Portugal and Spain.

In 2024, 450 children from 17 schools in the Greater Lisbon area, Portugal, participated, challenged to express their voices and creativity for the well-being of the planet. The first phase of the initiative involved a competition where classes created their own page on a social network of their choice and posted initial content promoting ecological messages to influence societal behavior. In Spain, 1,812 students from 18 schools in the cities of Seville and Oviedo took part in "Dá Voz À Terra".

Testimonials from participating students

"Even though we're small, we can do big things to help our planet!"

"When we're protecting the planet, we can have fun too."



Watch video: Dá Voz à Terra 2024

#### Exchange Programs

The Energy School Exchange Program is an initiative involving public schools from Portugal and Spain, aimed at promoting local culture, regional identity, and the active participation of students in projects related to the energy transition. Coriginally created in Portugal around eight years ago under the name Partilha com Energia ("Sharing with Energy"), the program was internationalized in 2024, expanding to the broader Iberian context. The host schools welcome other educational institutions and are responsible for managing the entire logistical process. Students play a central role—from planning to execution—developing skills in organization and teamwork. This experience allows students to discover different realities, appreciate their own region, and actively contribute to a more sustainable future.

Testimonial

Lorena M Teachers

> "To a great extent, (...) the project allowed both students and teachers to develop and expand new skills and abilities at all levels. It enabled the whole group to gain knowledge about how energy is generated, stored, and transported, as well as to become aware of the need for a fairer energy transition."



Energy Academy, Spain

### Lorena Morales Garcia & Argentina López Perez 🤤

Teachers at IES Pando schools, Spain



# 3.1.8 Other projects

Recognizing the importance of ecosystems and biodiversity for maintaining the cycles that sustain life on the planet, EDP not only establishes partnerships with various organizations in different countries but also develops its own projects aimed at conserving natural heritage and rehabilitating wildlife, integrating these actions within its Corporate Social Responsibility strategy.

# i. ReEarth Project

Wildfires are a significant problem with high social and environmental costs, and one of the main causes is the excessive presence of light biomass (shrubs, etc.). However, small landowners cannot afford the costs of clearing, and legislation requires them to cut trees along the borders of their lands at their own expense. This is making forestry less profitable, increasing rural poverty, and causing people to abandon their lands. To help mitigate these negative impacts, in 2024, EDP launched the ReEarth project.

ReEarth is a pilot project launched in Boticas, Portugal, aimed at creating a local circular economy based on the light biomass present on properties. Small landowners clear their land with the opportunity to sell the "waste" (agroforestry residues) to EDP. EDP then uses the biomass to generate green energy and heat social facilities.

ReEarth contributes not only to the protection of forests but also supports small landowners by rewarding them and reusing the collected residues to produce clean energy—aligned with EDP's commitment to biodiversity preservation and collaboration with local communities.



Since its launch in 2024, the program has already supported over 130 rural landowners and will enable the clearing of 260 hectares and the collection of around 20,000 tons of residues by the end of 2025.

## Testimonials

Mrs. Rosa 🧔 Resident of Boticas, Portugal



"I think so, this [the ReEarth project] is a great benefit because often we do the clearing and those branches just get left behind, right? Out there in the middle of the woods, they're just in the way, and end up causing fires because they stay among the trees, no one removes them, and that causes fires."



Video: Learn about the Re.earth project

# ii. Plantations for Biodiversity Project

Plantations for Biodiversity is a reforestation project taking place in the Cantabrian mountains of northern Spain, aimed at restoring and improving natural areas to promote the biological diversity of natural ecosystems. To date, over 250,000 trees have been planted.

In 2024, the program launched a new initiative called "Árboles Gourmet para el Oso". This project seeks to resolve conflicts between the free-roaming bear population and the residents of small mountain villages and hamlets. It involves planting very specific fruit trees to feed the bears in areas far from inhabited centers, preventing them from approaching these communities. Led by EDP, the initiative is already being replicated by other companies as part of environmental compensation actions.



Testimonials

### Donriana Pando Menéndez 😑

Biologist, President of the FAPAS Association

"EDP's long-standing support for the FAPAS Association has helped consolidate one of the association's most successful lines of work: the tree planting project. This included the establishment of its own forest nursery, with a significant research focus on selecting the species to be grown and used in specific planting projects aimed at improving the habitat where bears live (...)."

"EDP's continued support over so many years has enabled the association to maintain a dedicated line of work focused on the conservation of the brown bear. achieving goals that would have been impossible without that support. For reference, at the beginning of the collaboration with EDP, the Cantabrian brown bear population—then at serious risk of extinction—was estimated at around 150 individuals. Today, that number is estimated to have risen to 350."



About the organization:: FAPAS is a non-profit association founded in 1983 in the Asturias region of Spain. With no political affiliations, its conservation projects are carried out independently and based on technical and scientific criteria, with the support of its members and partner organizations. FAPAS has been collaborating continuously with EDP for 21 years.

Doriana Menéndez, Spain

# 3.2. Culture

In this area, EDP, through its Foundations in Portugal, Spain, and Brazil, supports projects that promote access to art and culture through original productions or institutional partnerships. This includes support for cultural projects, exhibitions, music, dance, publications, and museums, as well as initiatives that preserve the material and immaterial cultural heritage of communities, enhancing their cultural identity.

But promoting culture in society is much more than encouraging artistic enjoyment — it is an act of inclusion, identity-building, and strengthening the social fabric. When we bring culture to the most vulnerable people, we are opening doors to critical thinking, individual expression, and a sense of belonging.

Culture has the power to restore self-esteem, build bridges between different realities, and offer new perspectives on life. It is, therefore, an essential tool to combat social exclusion, promote active citizenship, and build more cohesive, empathetic, and resilient communities.



Promoting culture in society, especially among the most vulnerable people, is to sow dignity, belonging, and hope – essential pillars for a more just and resilient community.

# Testimonials

### Maria LuizaMorandini 📀

Sustainability Specialist, EDP Brazil

"Investing in culture is investing in citizenship, education, and the future. Cultural projects have the power to transform lives, shaping more autonomous and aware citizens. Art and culture contribute to social and economic development and are powerful tools to raise awareness in society about important issues such as sustainability and inclusion. In 2024, our focus intensified on supporting peripheral art and culture, aiming to help more voices gain visibility. We believe that art is a right for everyone, whether in enjoyment or creation, and is essential for a more just, diverse, and humane world."

# Ana Luzes 📀 Researcher at Espírito Santo, Brazil

us."

Project: The travelling exhibition Favela é Giro, conceived by Instituto EDP in partnership with the Museu das Favelas, aimed to highlight four municipalities-Goiânia, Vitória, São Sebastião, and Ferraz de Vasconcelos-with the purpose of valuing and giving visibility to the artistic productions of the communities in these regions. The result is a powerful immersion in works of photography. woodcut printmaking, and audiovisual art, which showcase the favelas as vibrant cultural spaces.



"Favela é Giro (...) gave visibility to artists from Espírito Santo, offering them, for the first time, the opportunity to exhibit their work in a traveling exhibition (...). Experiencing this up close provided me with a professional experience for which I am immensely grateful. We worked with a team focused on ensuring that the favela occupies art spaces, bringing belonging and inclusivity as the foundations of an exhibition. It is important to emphasize that the project gave us the chance to tell our own story, allowing the narrative to be built by us, people from the periphery, and for



Exhibition Favela é Giro, Brazil

#### Victor Blanco 🚍

Recent Architecture graduate, Spain

"Cities are growing, and to prevent their uncontrolled expansion, it is important, on one hand, to rethink urban centers based on what already exists, and on the other hand, to support the survival of rural areas. It seems as if only the large capitals exist and that the rest of the territory is merely productive space. But this model is not sustainable — we cannot continue to grow indefinitely at the expense of villages and nature. Thanks to initiatives like Fundação EDP's Arte Pública, Puente Viesgo is once again taking center stage. Beyond sustainability, at Pico Tres Estudio, we believe that the cultural identity of a people is directly nourished by their heritage legacy and that, therefore, it must be preserved and valued from a contemporary perspective. Conserving and building identity is also sustainability."

Project: The Arte Pública in Spain is an evolution of the initiative launched in Portugal in 2015, focused on the cultural and economic revitalization of low-population-density areas through the collaborative creation of public art. It is a social innovation program by Fundación EDP that transforms public spaces in rural areas through sustainable and participatory urban interventions. Actively involving local communities at every stage-from consultation to implementation-the program promotes social inclusion, enhances heritage, and reinforces EDP's commitment to creating shared value, aligned with the group's strategy. In the 2024 edition, held in Puente Viesgo (Cantabria, Spain), more than 300 people participated in the co-creation process for the redevelopment of the Bustillo-Ceballos Palace. The winning project, Erre de Muro, stood out for its sustainable approach and respect for the local context. The intervention will be accompanied by a social impact assessment.





Victor Blanco, Beatriz Salido and Lucia Santos, Winners of the 2024 Arte Pública, Spain

João Pinharanda 🧿 MAAT Director, Portugal

"A museum is, by definition, a social institution. A museum of art, architecture, and technology (the full name that MAAT carries as its signature) should, all the more reason, position itself at the forefront of a plan of social intentions and achievements. Each exhibition is an invitation to dialogue with the public (which we strive to renew, diversify, and include), and each exhibition triggers educational and recreational programs and activities (guided tours, workshops, performances, concerts, etc.) aimed at specific communities (reaching all age groups or people with different types of special needs, for example), producing scientific knowledge through the publication of catalogs or by hosting conferences, among other initiatives. Thus, we can say that the artistic and cultural mission of MAAT and the EDP Foundation can only be fully understood and fulfilled when seen as a social mission."

<u>Project</u>: The MAAT (Museum of Art, Architecture, and Technology) stands out for its inclusive programming, which has generated significant impact within the local community. Beyond exhibitions, the museum places strong emphasis on its educational services and public programs, developed around thematic pillars aligned with contemporary issues such as inclusion and diversity, climate crisis and sustainability, aging and citizenship, technology and innovation. Within this context, MAAT offers a variety of educational and social initiatives targeted at different age groups, including workshops, interactive activities, and hands-on sessions.



# 3.3. Other needs from the communities $\heartsuit$

For social projects to have a real and lasting impact, it is essential that they are developed in close connection with local communities, listening to their specific needs and respecting their unique dynamics. While global programs provide guidance and offer a strategic vision, it is the ability to adapt these guidelines to each territory, to the people, and to specific contexts that ensures no one is truly left behind in the energy transition process.

Moreover, we are living in a time marked by increasing climate instability, with extreme events such as wildfires, floods, and droughts becoming more frequent and unpredictable. It is therefore crucial to respond to these challenges with efficiency.



# i. Social and Educational Development Projects

EDP also contributes to the social and educational development of some of the regions where it operates. One example is its partnership with the 4-H and FFA programs in Gilliam, Oregon, in the United States, in collaboration with educational institutions and rural extension programs.

This project aims to empower young people in rural areas through agricultural education and access to practical learning resources in science and technology (STEM).

Through funding for awards, active participation in livestock auctions, and the provision of educational materials, EDP has fostered new opportunities for local students, encouraged family involvement, and recognized the efforts and achievements of young people.

### Testimonial

"As we are a very rural community, we do not have an abundance of deep-pocket donors to participate in the auction, which results in more funds going into those kids' college funds or funding their next project for the following year. The participation of the development team in the livestock auction has been a huge boost to our youth members. (...) Having the EDPR team there to support these kids has allowed them to purchase their next year's project without having to have mom and dad dip into savings to help offset the cost of raising that animal. Other kids choose to invest those funds back into breeding projects where they become the breeder of their next project and are potentially able to provide animals for other 4-H members to purchase as well. The support also means that many kids can take those funds and put them into a savings account for college to help build funds and ensure that they have the opportunity to attend once they graduate."



# Amanda Wilson 🚢

2022-2025 Gilliam County 4-H Associate President

Amanda Wilson, USA

# ii. EDP Club Runners Project

As a company committed to the energy transition and sustainable development, EDP believes that the most transformative energy comes from people. That's why we support initiatives such as running clubs and surfing lessons in vulnerable communities, promoting healthy lifestyles, social inclusion, and equal opportunities. These activities, which combine resilience, balance, and a connection with nature, reflect the values of our brand.

In April 2024, EDP launched the EDP Club Runners project in Portugal, in partnership with Social Innovation Sports, with the goal of democratizing access to athletics for young people aged 6 to 16 from vulnerable communities.

Participants benefit from weekly training sessions led by qualified coaches, as well as integration activities led by community leaders and local mentors. The initiative combines sport with social inclusion, promoting healthy habits and new opportunities for personal development.

In addition to regular training, special activities are organized outside the usual neighbourhood context, such as sessions in parks or football stadiums. In the medium term, the project aims to involve participants in official competitions, such as the EDP New Generation, encouraging a competitive spirit and the personal growth of young athletes.

The project began in the communities of Cova da Moura and Zambujal, in Lisbon, and will expand in 2025 to include two neighbourhoods in the Campanhã area of Porto, two neighbourhoods in Loures, and one in Almada.

Video: Discover how young people can run toward a better future

## Testimonials

KyaraBorges 🧔

Victor Monteiro



Athletes from the EDP Club Runners, Portugal

8 years old. athlete from the running club in Zambujal, Amadora, Portugal

"I'm loving the athletics training because I have fun with my friends, we do lots of cool exercises, and I get stronger!"

President of Casa do Zambujal, Amadora, Portugal (Community Leader of Zambujal Running Club)

"Contributing to a future where everyone can choose their own path, regardless of their background or where they live, is how we build a fairer society."

# iii. Climate Emergency Relief Projects

The EDP Group continues to provide integrated and prompt support in response to emergencies and disasters in the countries where we operate, working in close coordination with local organizations to ensure the safety not only of affected communities but also of the emergency teams on the ground.

Throughout 2024, EDP mobilized to respond to Storm Dana in Spain, Storm Boris in Poland, as well as Hurricane Helene in the United States, Typhoon Yagi in Vietnam, and the wildfires that swept across Portugal.

#### DANA storm

In 2024, Spain faced a DANA—an Isolated High–Altitude Depression—which triggered severe flooding, especially in the Valencia region. Contrary to what the name might suggest, DANA is not the name of a storm but rather a meteorological phenomenon in which a mass of cold air detaches from the main jet stream at high altitude and collides with warmer air, generating extreme weather conditions. This event was described as one of the three most intense storms of the past century in the Valencian Community, comparable to the major Mediterranean weather events.

Testimonial

Aurora Aranda Heras 🧲

Director of Cáritas Diocesana of Valencia, Spain

"Due to the catastrophe we are experiencing in the Diocese of Valencia caused by Storm DANA, and in response to the solidarity shown (...), EDP's support will sustainably strengthen our comprehensive response to improve and restore dignity to the living conditions of the people and families affected by DANA. (...) A total of 78 towns were affected, impacting a population of over 850,000 people, with a high number of victims, material losses, destroyed homes, and damaged communications and infrastructure. (...) We sincerely thank you for your invaluable donation." <u>The contribution</u>: EDP provided a donation of 7,000 euros that enabled the Diocese of Valencia to expand its support to vulnerable and excluded individuals affected by the disaster, addressing basic needs such as primary healthcare, food, clothing, medication, payment for water and energy supplies, family intervention in housing (activating aid for home rehabilitation or the purchase of furniture or appliances), assistance with job searching, training courses, among other actions.



DANA storm, Valencia

Social Investment Report 2024

**04** The Future

4.1. The future

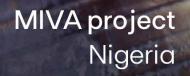
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You Empower Society



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# 4. The Future

# **4.1. The future**

As we close another year, we look toward 2025 with enthusiasm as a year of consolidation and evolution. It will mark the beginning of the implementation of our new impact measurement. This approach reinforces our commitment to transparency and continuous improvement, ensuring that the data collected accurately reflects the value generated in the communities where we operate.

At the same time, we will continue working on the globalization of our social impact projects, promoting methodological alignment across geographies, sharing the best practices, and creating synergies between teams and partners.

This integrated vision will not only expand the reach of our initiatives but also deepen their local relevance, ensuring that no one is left behind in the fair energy transition we aspire to lead.

We therefore enter 2025 with a solid foundation, a clear strategy, and renewed ambition: to measure better in order to transform more.

Go Green Campaign Portugal

