



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

ANEEL approves EDP Espírito Santo's regulatory parameters for 2025-2030 period

Lisbon, August 5th, 2025: EDP, S.A. ("EDP"), through its fully owned subsidiary EDP - Energias do Brasil, S.A. ("EDP Brasil"), announces to the market that the Brazilian electricity regulator ("ANEEL"), approved the 10th Periodic Tariff Revision for EDP Espírito Santo ("EDP ES"), effective from August 7th, 2025 onwards.

In the periodic regulatory parameters review process, now occurring every 5 years (vs. 3 years previously), ANEEL recalculates the regulatory costs that can be managed by the distributor (Parcel B) which includes: (i) operational costs and (ii) capital costs (remuneration and depreciation). Non-manageable costs (Parcel A), that includes energy purchases from generators, cost of energy transportation, sector charges and financial adjustments are adjusted based on price variation during the preceding twelve months.

For the start of the new 5-year regulatory period, the net Regulatory Asset Base was set at R\$ 5.50 billion (+45% vs. the previous R\$ 3.79 billion). The regulated real rate of return on the Regulatory Asset Base is 8.03% net of taxes (vs. 7.15% in the previous period).

The new tariffs have an average increase for consumers of 15.53% YoY, of which only 1.46% related with Parcel B. Annual allowed revenues (Parcel B) for EDP ES increase 9% YoY, to R\$ 1,776 million.

Finally, for Low Voltage, the Non-Technical Losses regulatory index was set at 12.96% (vs. 11.80% in the previous period).

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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