INVESTORS PRESENTATION

August,2025

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Agenda

EDP at Glance

Global presence

Our presence is structured around 4 regional hubs

Europe

Hydro, wind, solar capacity: 12,035 · Clients B2C: 4,941
Networks: 289

South America

Hydro, wind, solar capacity: 3,846 · Clients B2C: 3,939
Networks: 100

North America

Storage, wind, solar capacity: 9,766

APAC

Solar capacity: 1,033

- Solar Capacity (MW)
- Wind Capacity (MW)
- Hydro Capacity (MW)
- Storage Capacity (MW)
- Clients B2C ('000 #)
- Networks ('000 Km)
- Main offices

2024

32 GW
Installed capacity

95%
Renewables generation

57 TWh
Energy produced

389K
Km Networks

9 million
Clients

We are a global company, leader in the energy sector, operating throughout different stages of the value chain

Renewables, Clients & Energy Management

67%

Wind onshore

Solar utility-scale

Solar DG[1]

Wind offshore

Hydro

Storage

H2

Client solutions

Electricity Networks

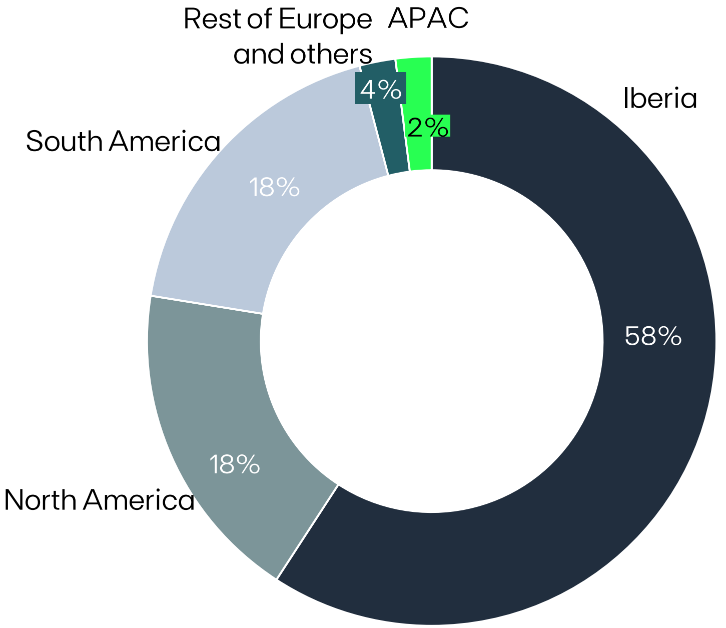
33%

Distribution

Transmission

(%) Weight on EBITDA 2024

EBITDA 2024 by geography



Key indicators

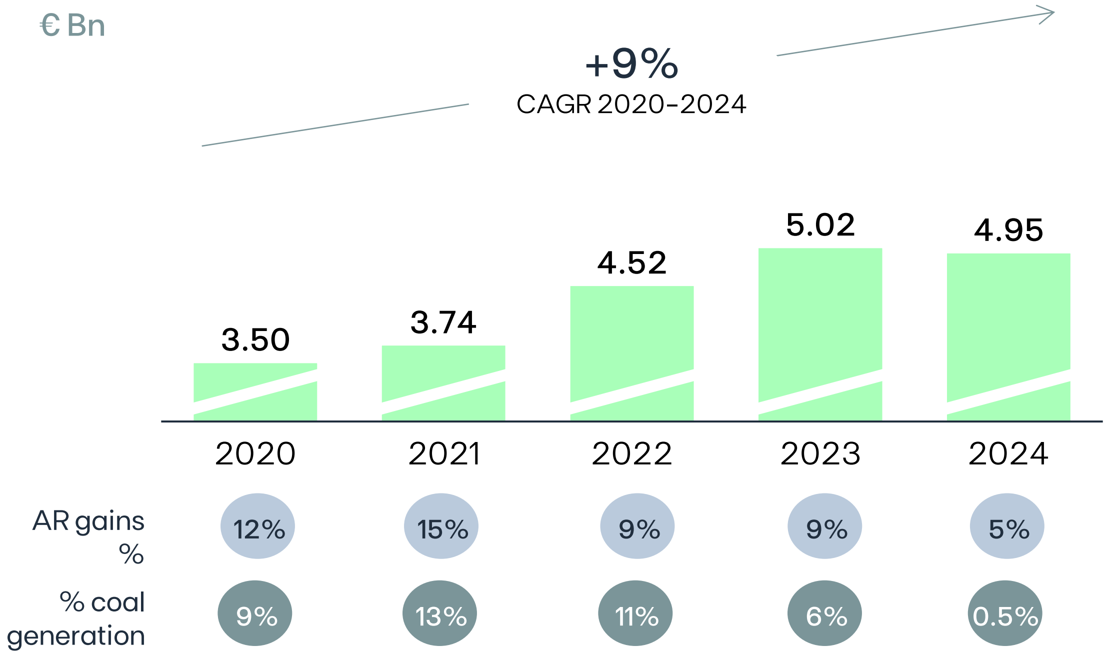
Values as of 2024

€5.4 Bn	BBB	€5.0 Bn	€1.4 Bn	€15.6 Bn
Gross Investment	Rating[2]	EBITDA[3]	Net Profit[3]	Net Debt

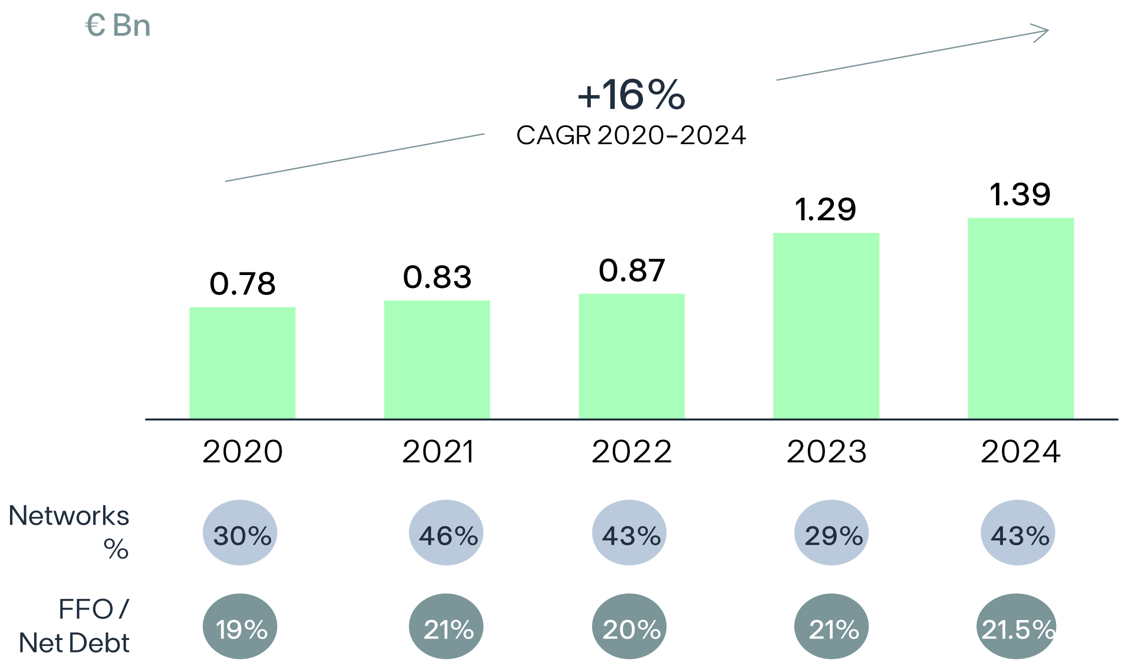
1) Distributed Generation (DG). 2) S&P. 3) Recurring.

EDP EBITDA and Net Profit with significant growth over the past 5 years

Recurring EBITDA



Recurring Net Profit



Strong performance reflecting the **increase in decarbonized generation** through capacity growth, **resilient Networks** and **strong efficiency efforts** at Opex level

Guidance

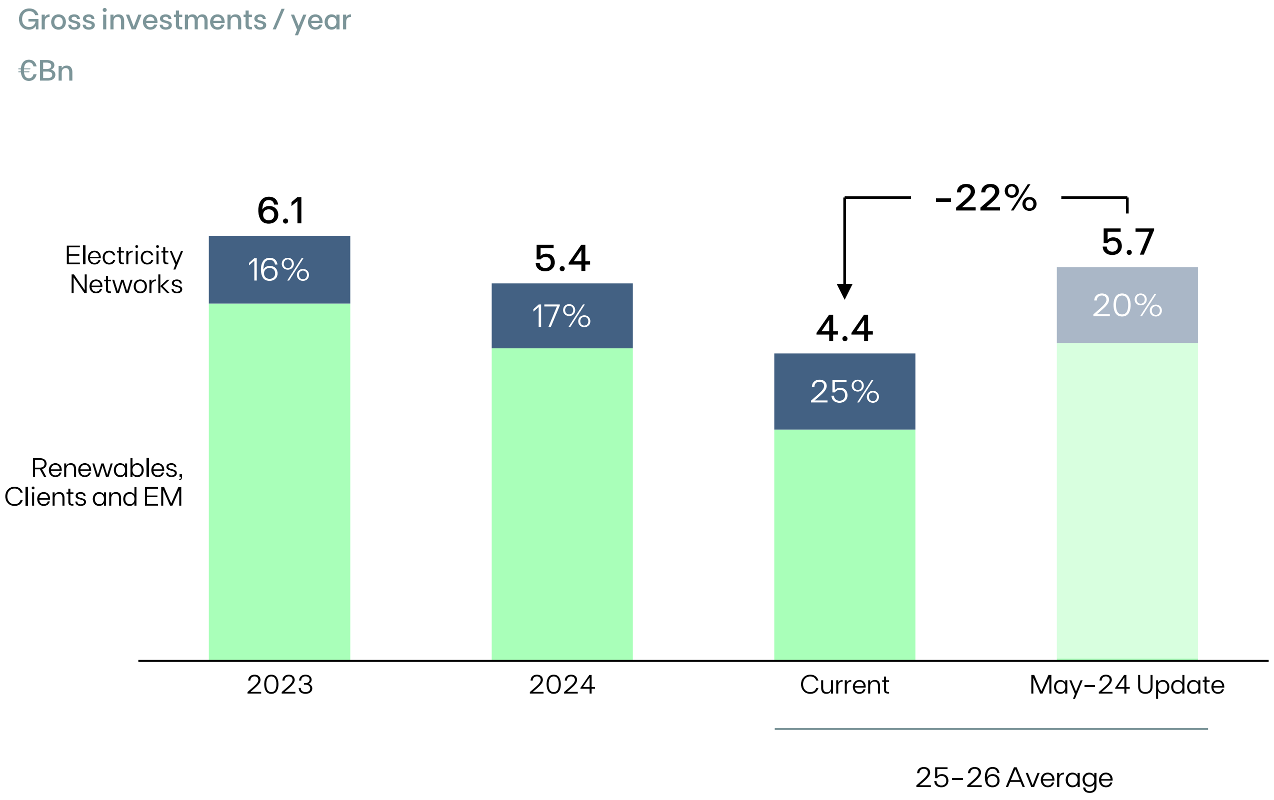
Improved 2025 guidance

Recurring EBITDA	~€4.8-4.9 Bn	Integrated business in Iberia EBITDA guidance upgraded to €1.2 Bn, based on above average hydro generation and demand for flexgen services.
		Electricity networks: underlying business growth driven by increasing electricity consumption and inflation update on revenues
Recurring Net Profit	~€1.2-1.3 Bn	Wind & Solar €1.9 Bn EBITDA including asset rotation gains expected ~€100m for 2H25
Net Debt	~€16 Bn	Assuming ~€2 Bn AR proceeds, ~€1 Bn tax equity proceeds

Strategic update to be provided at the **Capital Markets Day on 6th November 2025**

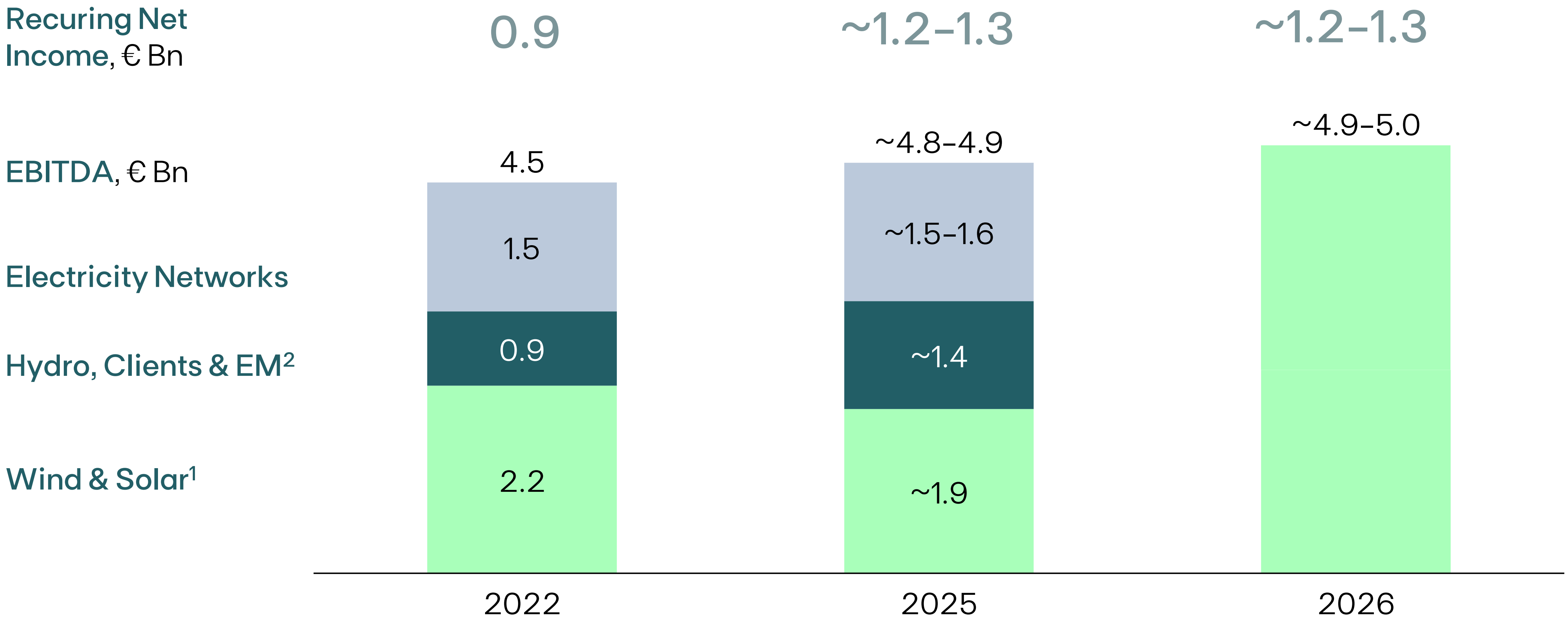
Moderating the pace of short-term investment, focusing on maximizing returns and increasing capital allocation to networks

Reduction on investment levels expected in 2025-26 supportive of credit ratios



- Capital allocation following a **clear investment framework, keeping our selective and disciplined approach**
- Wind & Solar investments focused on low-risk markets: **~85% allocated to Europe and US**
- **~25% investment plan in electricity networks**

2026 targets of €4.9-€5.0 EBITDA and €1.2-€1.3bn net profit, supported by higher integrated margin in Iberia and stable networks



1. EDPR only (excluding Solar DG Europe and Brazil).
2. Hydro , Clients & EM includes: In 2025 €0.2 Bn in Brazil and €1.2 in Iberia.

2026 guidance reiterated reflecting the Integrated Utility low risk profile of EDP

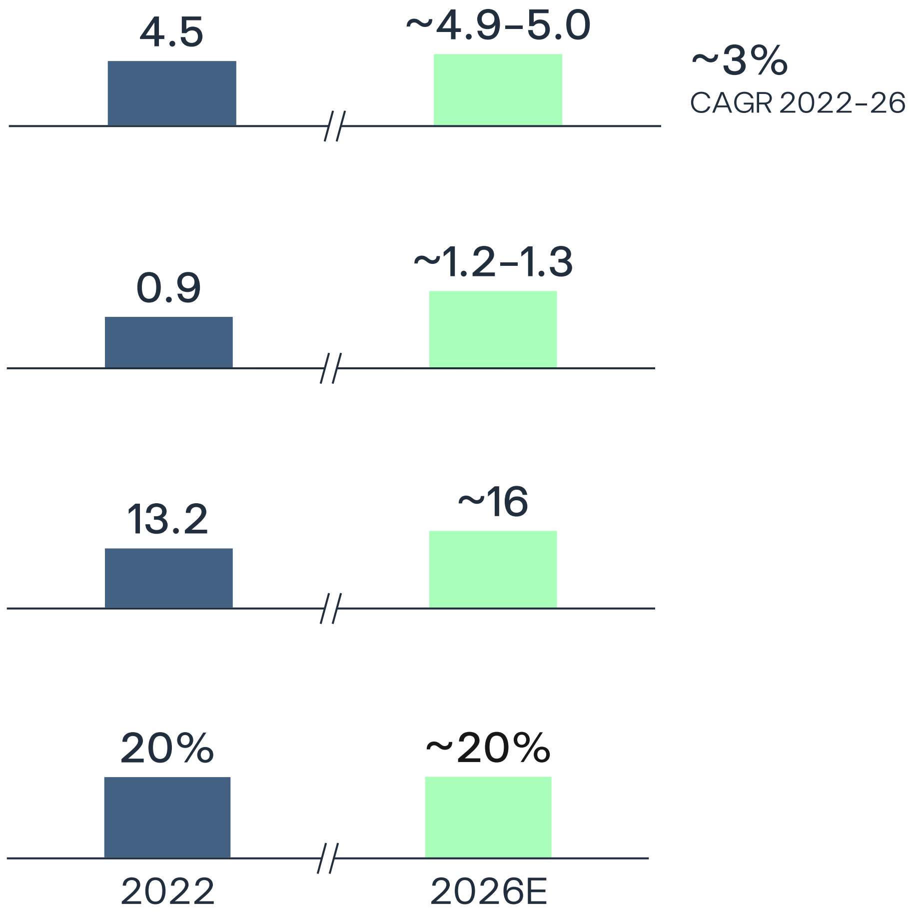
vs. May '24 update

EBITDA
€Bn

Net income
€Bn

Net debt
€Bn

FFO/Net debt
%

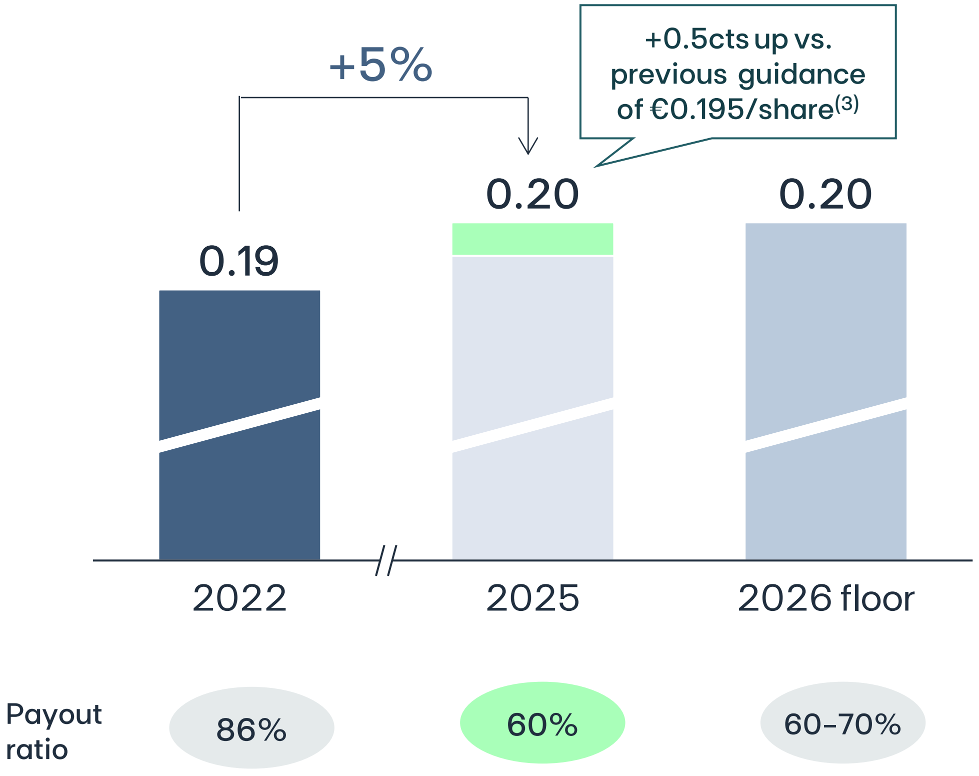


- **~3.5 GW** wind & solar capacity added **in 2025 & 2026**
- **~€4.4Bn/year gross investment:** ~75% in Renewables, Clients and EM and ~25% in Electricity Networks
- Wind & Solar investments focused on low-risk markets: **~85% allocated to Europe and US**
- Maintain **BBB rating**
- Working everyday towards **Net Zero by 2040**
- 0.20€ DPS, **anticipating 2026 dividend floor** to 2025

Improve shareholder remuneration by increasing dividend floor in 2025 and successful conclusion of share buyback program

Attractive dividend policy : €0.20/share, paid on May 6th

Dividend per share €



Share buyback program up to **€100m** concluded on April 8th

EDP share price market multiples

9.9x	6.9%	€2.89/share
2025 P/E	Dividend Yield	Ex-dividend

- **Fully committed with BBB rating:** Immaterial impact on FFO/Net Debt *(<0.1%)* to be more than compensated by CAPEX reduction in 2025-26
- EPS accretive from year 1 *(EPS +1%)*

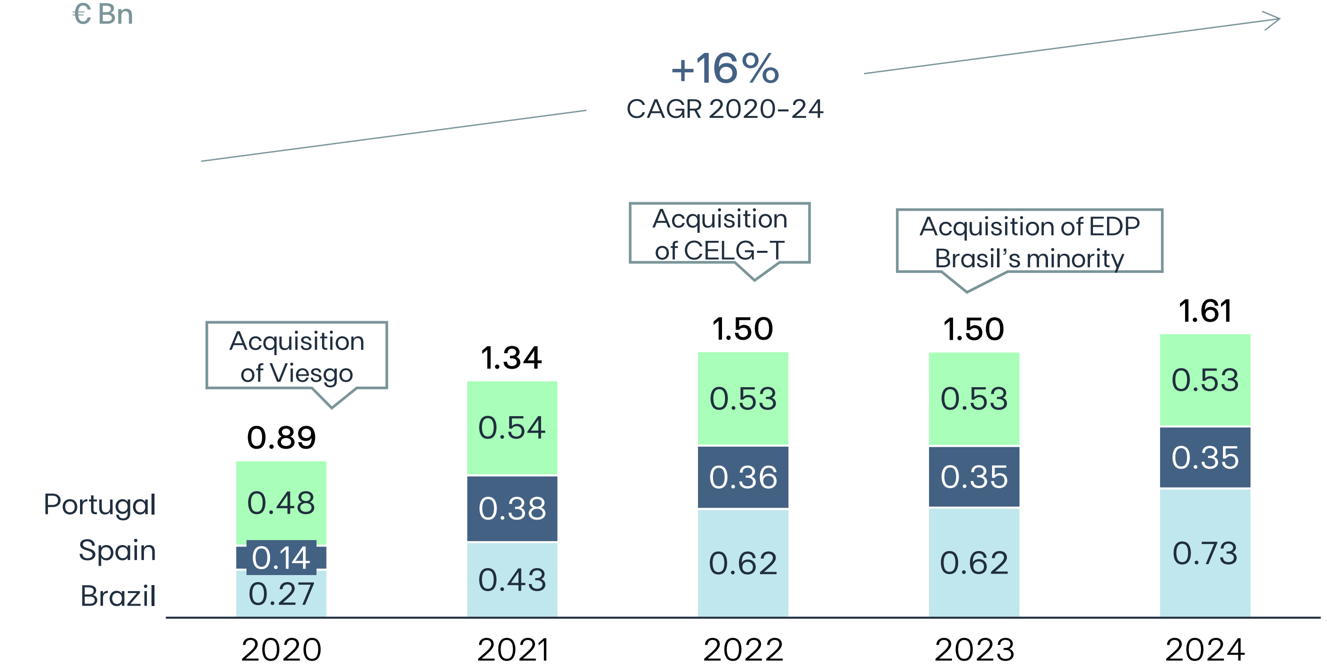
Business Strategy

Networks

EBITDA from electricity networks with a strong and consistent growth over the past 5 years

Recurring EBITDA

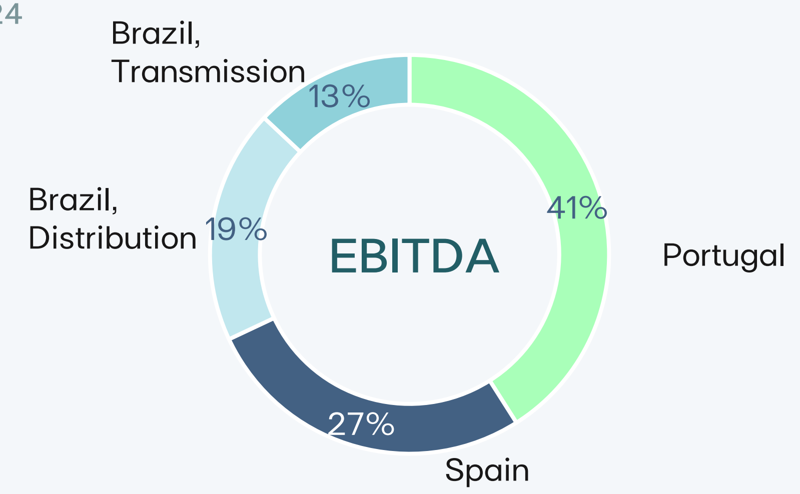
€ Bn

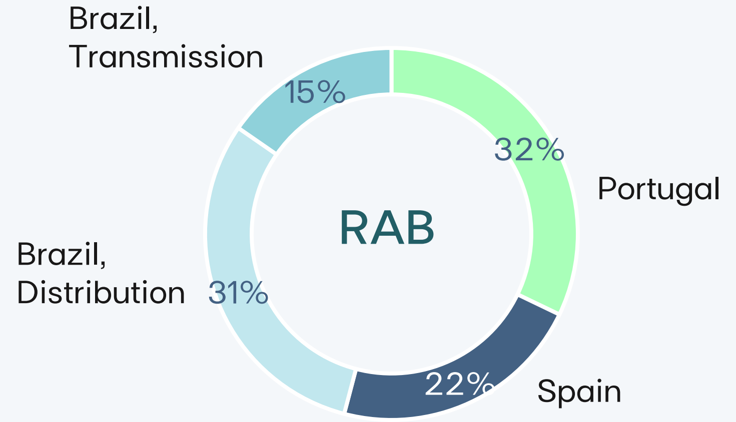


	2020	2021	2022	2023	2024
Electricity Distributed (TWh)	76	85	85	86	90
RAB (€Bn)[1]	6.0	6.2	7.0	7.6	7.2
Investment (€Bn)[2]	2.7	0.8	1.1	2.0	0.9

Mix By Country

2024

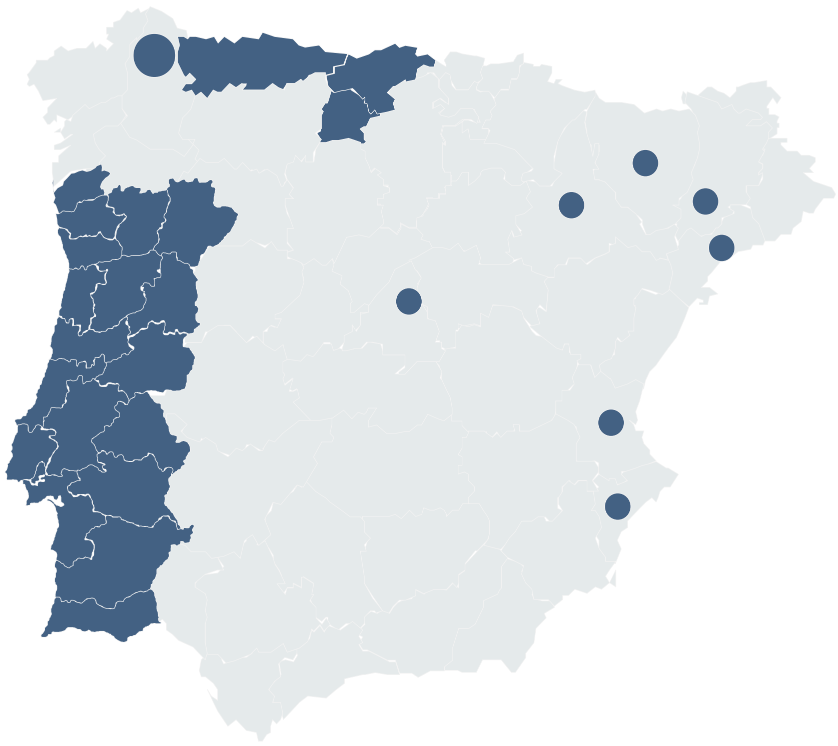




(1) Includes transmission investments in Brazil
2) Includes acquisition of Viesgo (€2.1 Bn), CELG-T(€0.3 Bn) and EDP Brasil's minority interests (~€1 Bn)

Good prospects for improved regulatory frameworks in Iberia from 2026 onwards

Iberia

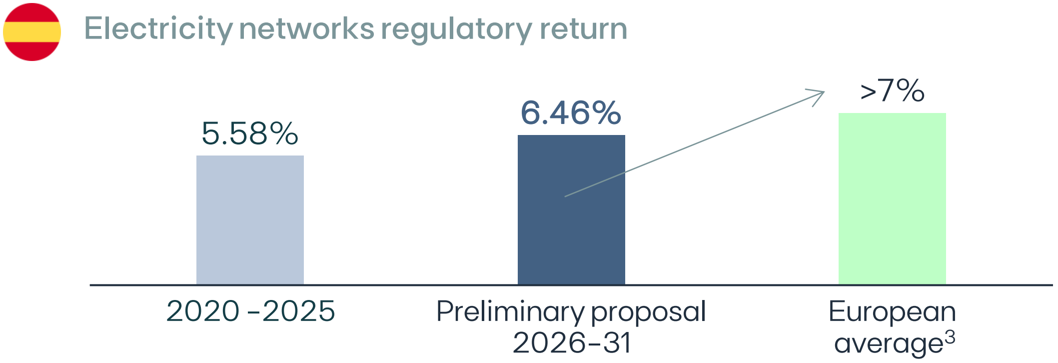


	Spain	Portugal
Current Regulatory Period	2020-2025	2022-2025
Regulatory Period Length	6 Years	4 Years
New regulatory period	2026-31	2026-30
Concessions[1]	Perpetual	HV/MV - 2044
RoRAB	5.58% fixed	5.53%, variable indexed to Portuguese 10Y bond yield
Benchmark Cost Inflation Update	No	Yes, annually updated to GDP Deflator

(1) 278 municipal concessions with Low Voltage (LV) renewed automatically

Electricity networks Iberia: supportive regulatory framework/return is necessary to foster much needed investment

Public consultation launched in Spain, proposing a 6.46% return and shift of net RAB to TOTEX model

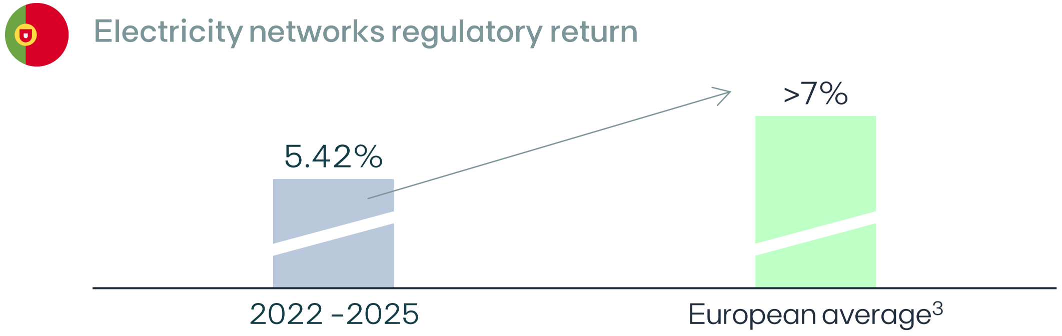


- **Return should converge with EU countries** to support the additional investment required for the energy transition
- **Shift to TOTEX model starting in 2029:** phased transition from 2026 to 2028

Next steps

- **4th/7th Aug'25:** Deadline for comments on remuneration rate / remuneration model
- **4Q25:** Regulator approval on remuneration framework and new investment limits[1,2]

Returns should increase in Portugal to support assets' modernization and digitalization



- **Proposal for +50% increase in HV-MV investments** in 2026-30 with favorable opinion by the regulator, **subject to new regulatory framework/return**
- Proposed plan with **limited impact on end-user electricity prices (+0.7%)**[4] in accumulated terms

Next steps

- **15th October:** ERSE's proposal for regulated revenues for '26 and regulatory assumptions for 2026-29
- **4Q25:** Investment Plan approval by the government and release on final decision on ERSE's proposal on **15th December**

(1) 26-28 investment plan submitted to regulators on April 30th (after favorable opinion from Reg. Governments) respecting current investment caps. In parallel, EDP has proposed a plan with a significant increase in 26-28 (beyond current caps), following its response to the Ministry Public Consultation of Jun/24; (2) EDP expected date for approval / further visibility expected in 3Q/4Q'25; (3) Including remuneration rates for electricity distribution in Italy, Northen Ireland, Sweden and Denmark adjusted for the Spanish risk-free rate, tax rate and leverage – source: Nera (4) Source: ERSE; Accumulated nominal 2025-30 increase, according to Regulator opinion (Link: parecer-à-proposta-de-pdird-e-2024.pdf)

Scaling electricity transmission business in Brazil while unlocking value through strategic asset rotation

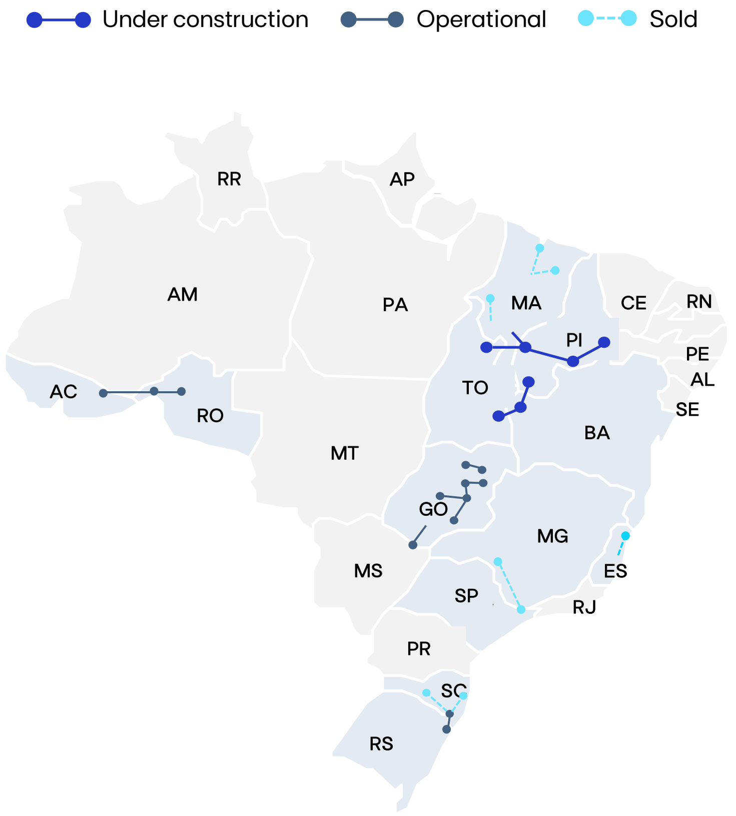
+12 transmission projects delivered over the last 9 years

EDP's transmission portfolio in Brazil

7 transmission projects of which 3 Under Construction

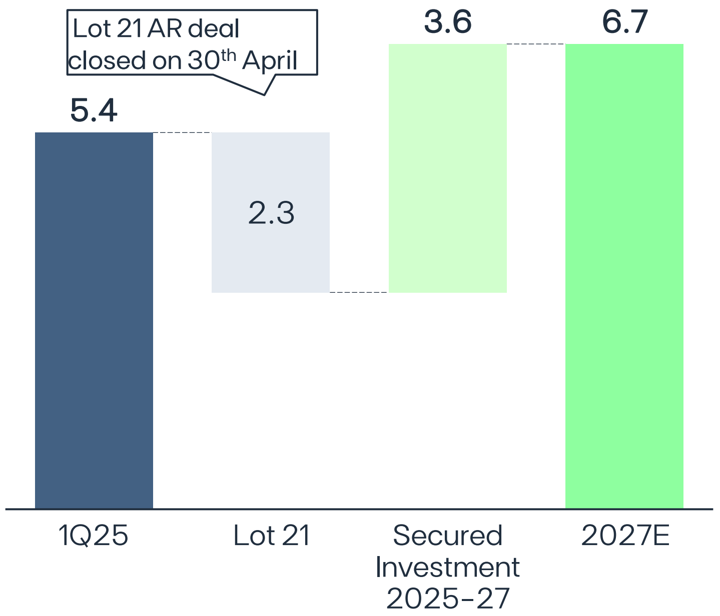
- 6 Lines sold since 2021
  - $R 0.7 Bn AR gains
  - $R 6.3 Bn proceeds

- 3 Lots Under Construction (#2, #7 and #13) awarded in March 2024 auction
  - R$ ~2.6 Bn / ~€0.5 Bn investment
  - 2027-29 COD
  - Low double digit equity IRRs



Asset base reflecting execution profile

EDP Transmission asset base, $R Bn



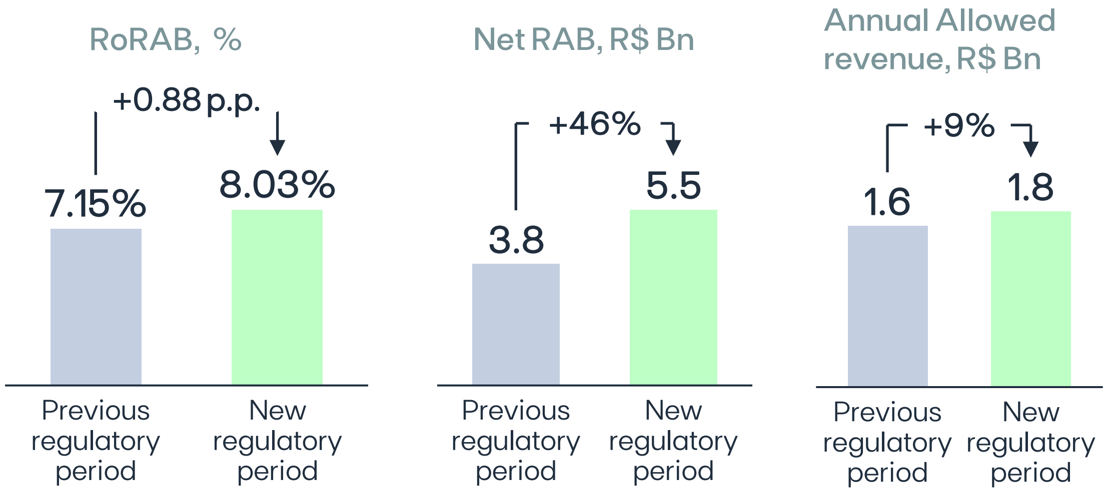
Positive regulatory developments in electricity distribution in Brazil: 30Y concession extension for EDP ES

Concession extension contract signed for EDP Espírito Santo in July-2025

- 30-year concession extension (extended until July 2055)
- No upfront financial burden and contract including quality, efficiency and financial metrics standards: EDP concessions' metrics complying regulator's criteria
- EDP São Paulo concession expected to be extended from 2028 to 2058 under the same terms

Tariff review for EDP Espírito Santo approved on August 5th: new regulatory period 2025-30

New regulatory parameters for EDP ES



- Regulatory period extended from 3 to 5 years

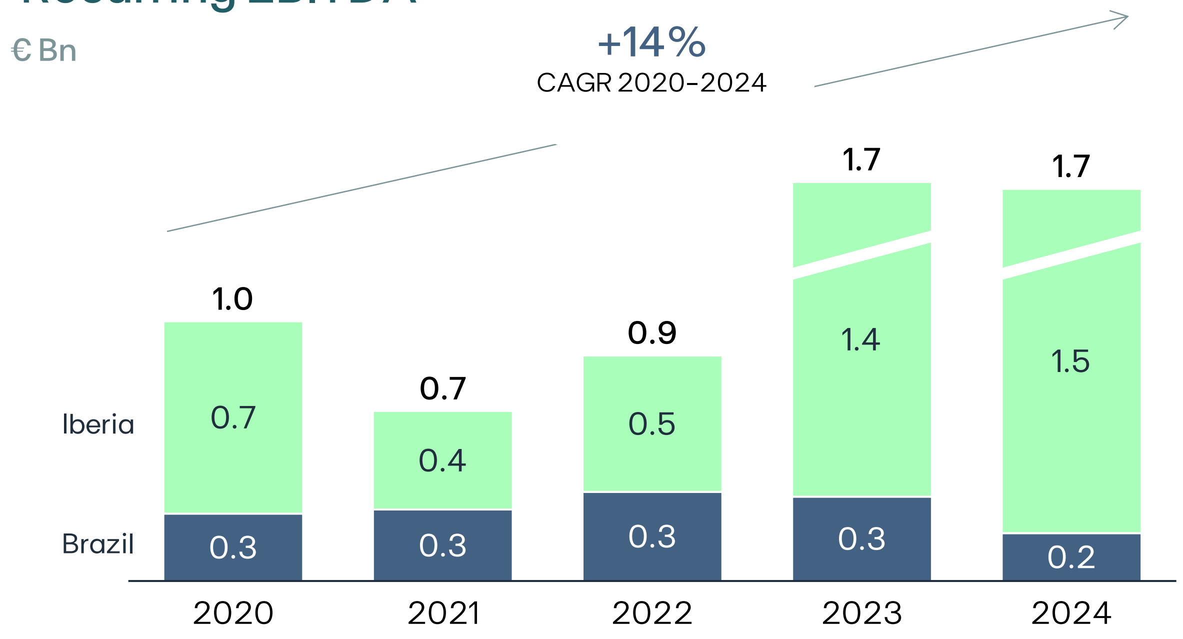
R$ 3.3 Bn investment in electricity distribution in Brazil in 2025-26

Renewables, Clients and Energy Management

Castelo do Bode Dam, Portugal

Integrated business' EBITDA has remained resilient over the past five challenging years

Recurring EBITDA



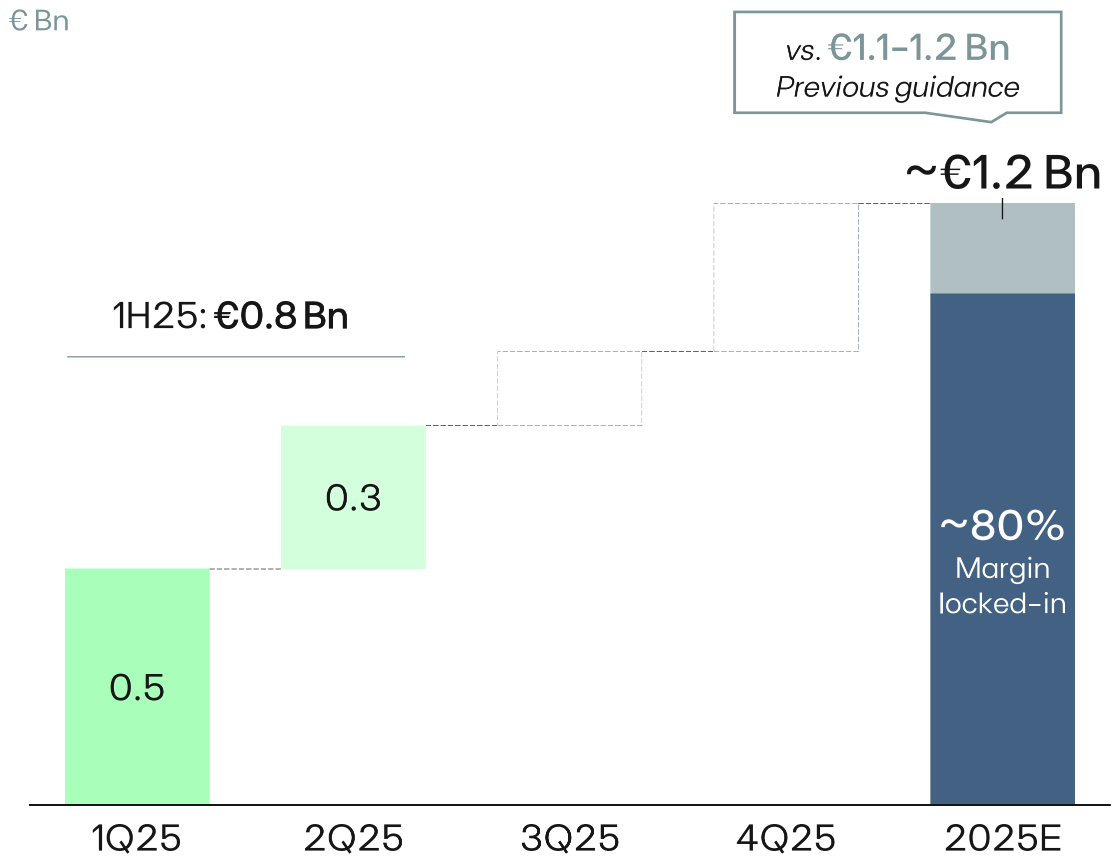
	2020	2021	2022	2023	2024
Hydro Output (TWh)	19	15	12	14	18
Hydro Coefficient in Portugal (avg.=1)	0.97	0.93	0.63	0.99	1.16
Electricity Spot Price (€/MWh)	34	112	168	87	63

Iberia	2024
Hydro Capacity, GW	5.5
Pumping, % of total capacity	~45%
Reservoir, % of total capacity	~75%
Gas, GW	2.9
Clients, m	4.9
Electricity Sold, TWh	27

Brazil	
Hydro Capacity, GW	1.4
Electricity Output, TWh	5.8

EBITDA for the integrated segment in Iberia at upper level of guidance for 2025, supported by strong performance in 1H25

EBITDA 2025E integrated business in Iberia



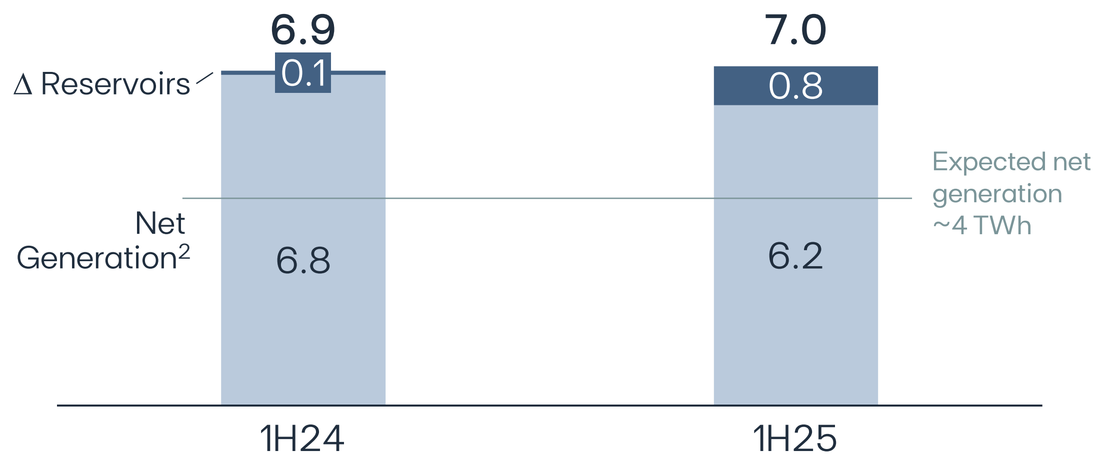
Key drivers

- Exceptional Q1 with normalization in 2Q-4Q; 3Q seasonally lower hydro volumes
- Higher sourcing costs in 2H25 following lower weight of hydro in generation mix
- Costs with ancillary services in supply business
- Spanish future power baseload forward prices in 2H25 >€70/MWh

EDP has 5.5 GW of hydro installed capacity in Iberia: 1H25 marked by strong hydro resources that contributed to the strengthening of reservoir levels

Hydro resources in Iberia +41% vs. average in 1H25

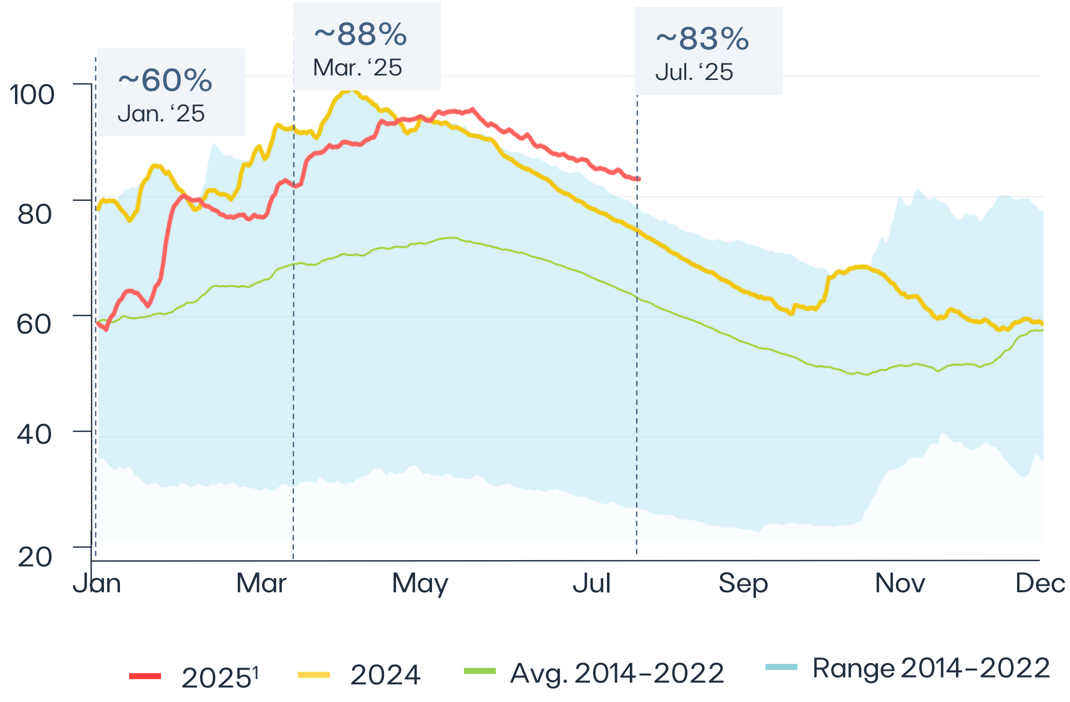
Hydro volumes Iberia (TWh)



	1H24	1H25
Hydro resources PT vs. LT average	+33%	+41%
Contracted price, €/MWh	90	70
Spain pool price, €/MWh	39	62

Strong rainfall in 1H25 fostered the recovery of hydro reservoir levels

Reservoir levels in Portugal (%)



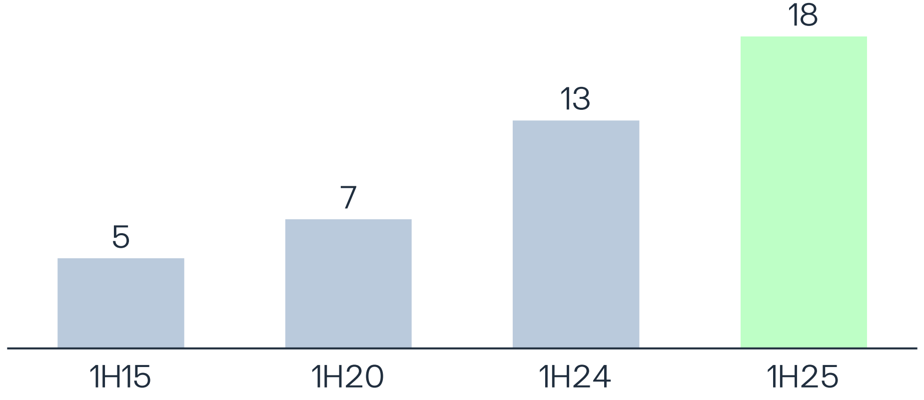
Hydro reservoirs ~83% in July 2025, +20p.p. vs. early '25 and +20 p.p. vs. historical average

(1) Reservoir levels until 29th July, 2025. Levels as of 30th June: 87%
(2) Net of pumping

Iberia: Continuous increase in flexgen demand and need for increased investment in electricity networks

Increasing weight of ancillary services revenues reflecting the importance of Flexgen

Ancillary services and restrictions component included in final electricity price in Spain, €/MWh[1]



- **Spain's new capacity mechanism** with competitive auctions aligned with EU state aid rules currently under public consultation
- **€700m in grants for energy storage projects in Spain**, supporting stand-alone, thermal, pumped hydro, and hybrid systems: bids submitted in July '25

In parallel with a reinforced need of continued investments in grids in Iberia

- **Increasing electricity demand,** fueled by electrification across industry, heating, and mobility and development of data centers and green hydrogen projects

  +126% E-mobility - related supply points *1H25 vs. 1H23*[2]

  +3% Electricity distributed *1H25 vs. 1H24*[2]

- **Strong renewable energy potential** leading to an increased weight of intermittent technologies

  +18% RES connected to the grid *1H25 vs. 1H23*[2]

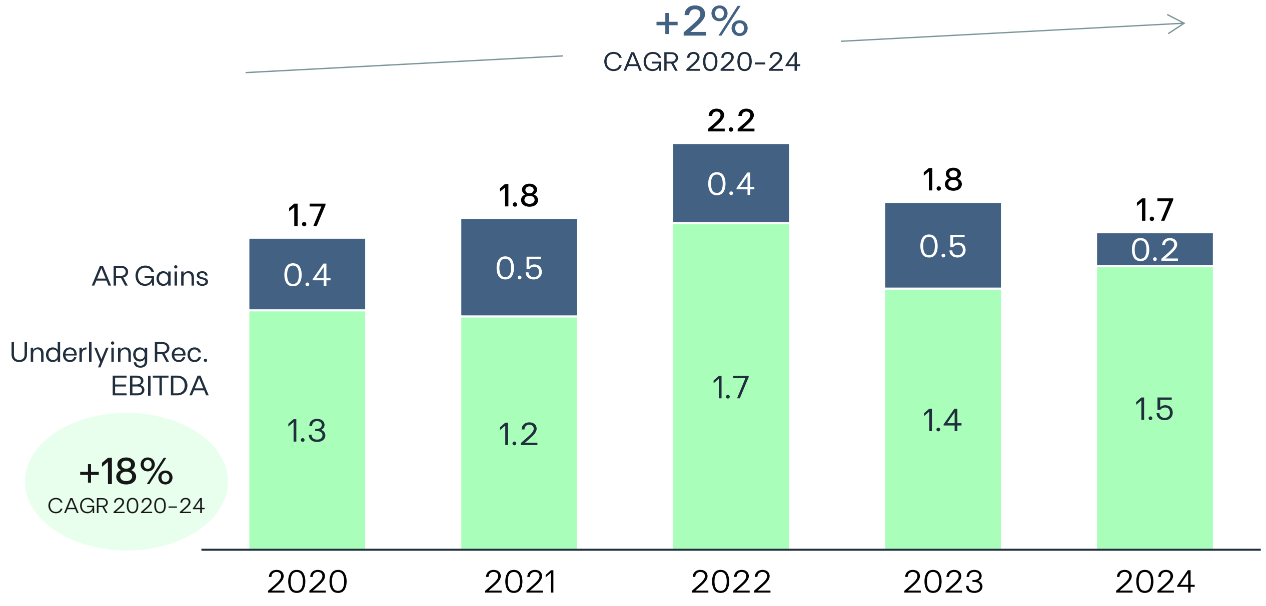
- Need for modernization and digitalization of electricity networks infrastructure (e.g. **45% of Portuguese transformers are >40y old**)

(1) Source: REE
(2) Metrics for EDP's distributor companies

Wind and solar EBITDA supported by portfolio growth, despite adverse market environment and less dependent of AR gains

Recurring EBITDA

€ Bn

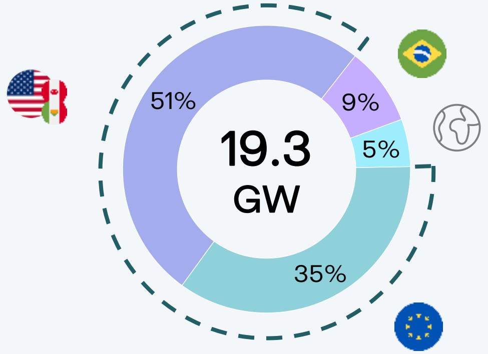


	2020	2021	2022	2023	2024
Installed Capacity (GW)	12	14	15	17	19
Generation (TWh)	29	30	33	35	37
Avg. Selling Price (€/MWh)	53.2	53.7	64.7	60.8	58.9

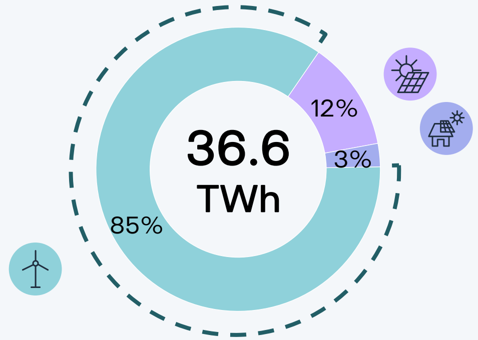
Diversified portfolio with a solid generation profile

2024

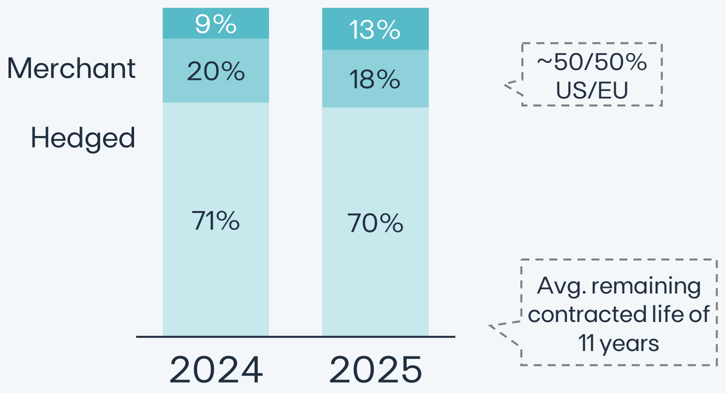
Capacity by geography



Generation by technology



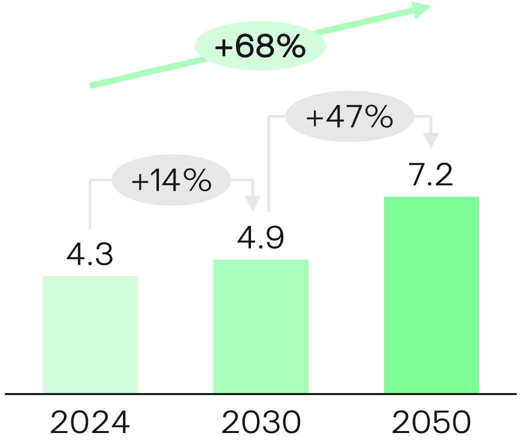
Contracted/Merchant



Robust demand outlook for power and renewables in the US, and increased clarity on the One Big Beautiful Bill

Strong fundamentals are fuelling the US energy market where renewables are the foundation of future growth

US Power Demand[1]
(Thousand TWh)



Renewable technology

- ✓ ready now
- ✓ the most competitive[2]

New Tax Credit framework in place...

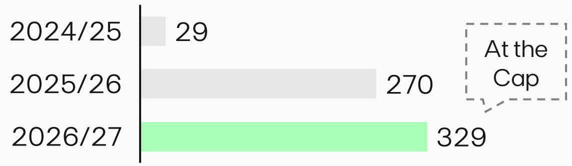
- ✓ Start of Construction by Jul-26 or placed in service (without SoC) by Dec-27 for Wind and Solar
- ✓ No retroactive changes & no changes on Storage tax credits visibility
- ✓ FEOC restrictions not applicable until Jan-26
- ✓ Pending final Start of Construction guidance expected by Aug-25

... with EDPR well positioned in the current landscape

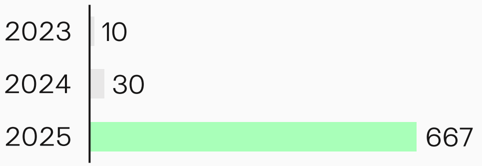
2026-27	✓	*Tax credits eligible according to OBBB*	Limited tariff impact with strong local supply chain
Until 2028	✓	*>1.5 GW safe harbored as of Dec-24 under old legislation to be place in service until Dec-28*	
Post 2028	✓	*Advanced negotiations underway to secure additional safe harbor for tax credits until 2030*	

Higher capacity auction clearing prices confirm the need to bring new capacity online, fast

PJM RTO Clearing Price
($/MW-day)



MISO Summer Clearing Price
($/MW-day)



(1) Source: Actuals: EIA; Forecast: Wood Mackenzie 2025 H1 IHO; (2) According to Lazard Levelized Cost of Energy report as of June 2025, the estimated LCOE is $37-86 for new onshore wind and $38-78, for new Solar PV and $50-131 for New Solar PV + Storage vs. $149-251 for Gas Peaking, $141-220 for US Nuclear and $71-173 for Coal

European Commission progressing on grid reforms and industrial resilience, next step is to implement a targeted BESS action plan

The European Commission advances grid reforms and industrial resilience to become energy independent

- European Grids Package
- Guidance for Grid Connections

✓ Ease bottlenecks
✓ Speed up permitting
✓ Boost cross-border planning

Net-Zero Industry Act (NZIA)

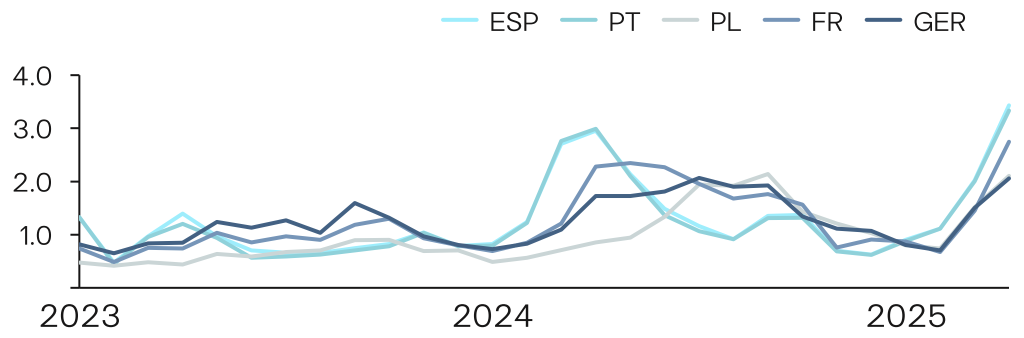
✓ To boost the industrial base and strengthen the EU's economic security

✓ Non-price criteria applied to 30%(1) of renewable energy auctioned annually in each Member State

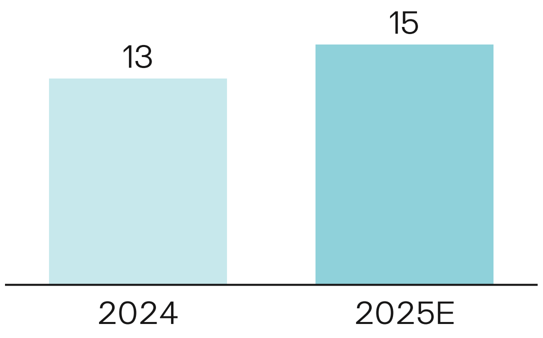
Cybersecurity
Sustainability
Resilience
Responsible Business
Delivery Capability

BESS ramping up thanks to more & more favorable market conditions and government-led auctions

Ratio average spread/day-ahead baseload price (2)
(Monthly Average daily spreads to average monthly CCGT marginal costs)



BESS Capacity Auctioned (3)
(GW per year)



edp Renewables

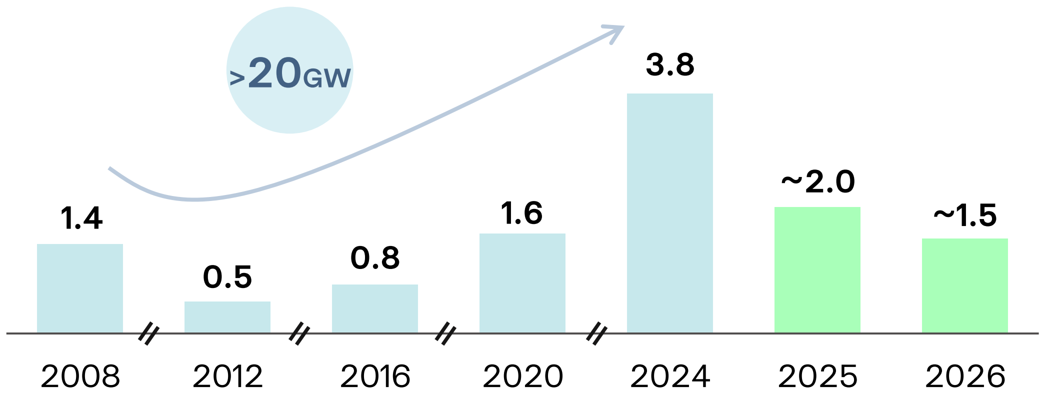
0.2 GW in Poland
Auction won in 2024

Auction in Spain
to participate in 2025, along with further opportunities

Note: BESS stands for Battery Energy Storage Systems. (1) At least 30% or to a maximum of 6 GW auctioned per year per Member State; (2) Source: EDPR analysis, based on historical data; (3) 2024 real awarded capacity and 2025 estimated capacity to be awarded

2025-26 defined by moderation of the pace of growth & focus on stricter investment criteria to continue delivering sustainable and resilient growth

Historical capacity additions and 2025-26 visibility
GW/year



- **Excellent long track record** with >20 GW built since 2008 **during different macro cycles** with EDPR adapting to macro environment by contracting & expanding growth accordingly
- 2025-26 defined by **moderation of the pace of growth**, with strong **focus on higher returns** under a stricter investment policy

Projects for 2025 and beyond already under new stricter investment policy

	Pre-2024 target	Current Target	Actuals 2025-26[1]	
Contracted NPV	>60%	>60%	>70%	✓
IRR-WACC	>200bps	>250bps	>275bps	✓

Actuals IRRp 2025-26[1]

Wind	Solar	Storage
>9%	>8%	>11%

(1) Avg. weighted by CAPEX of approved projects expected to enter in 2025-26, excluding offshore. Data as of 19th March 2025

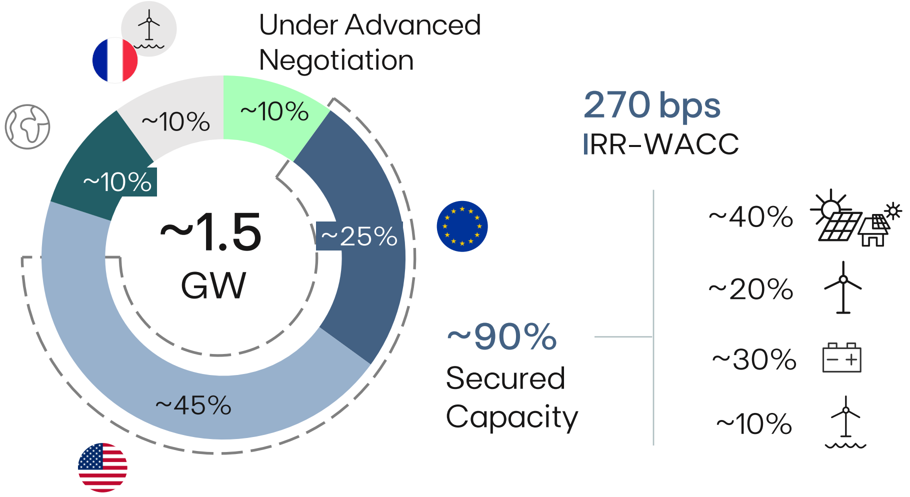
Wind & Solar capacity additions: 2025 on time and on budget and high visibility for 2026; AR execution on track to reach targeted proceeds

Wind & Solar capacity additions 2025-26

2025 capacity additions on track: ~2GW of which 70% planned for 4Q25

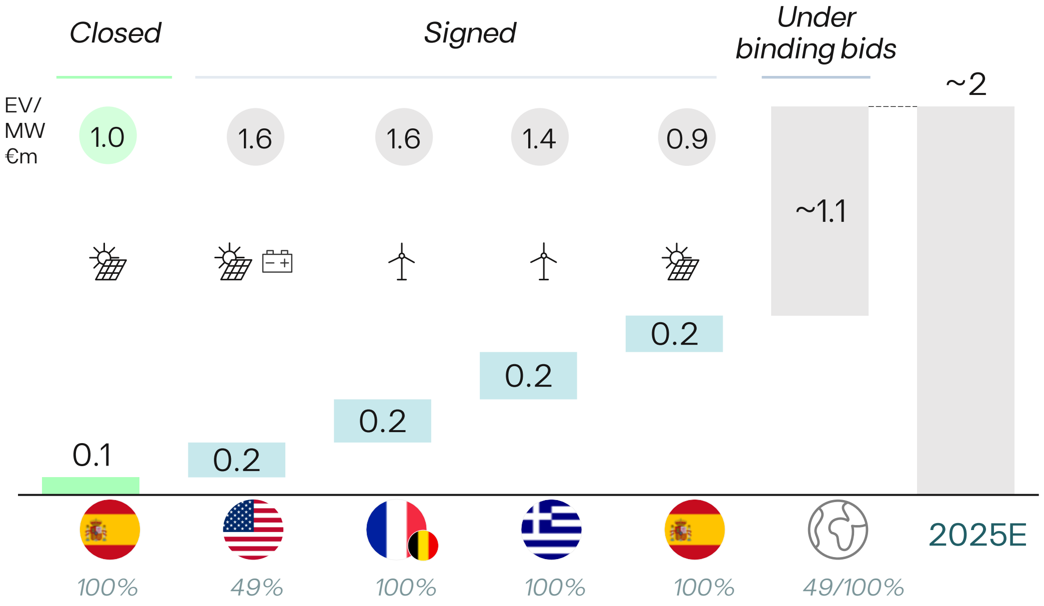
2026: Up to 1.5 GW capacity additions of which ~90 % secured

Capacity Secured & Under Negotiation with 2026 COD
GW, %



High visibility on asset rotation for 2025

Wind & Solar AR proceeds
€ Bn



Expected ~€0.1 Bn AR gains; Proceeds concentrated in 2H25

Asset rotation of Lot 21 closed: 435 Km, EV @ €0.4 Bn
€0.1 Bn proceeds recorded in 2Q25 and the remainder in 2024

EDPR on track to achieve 2025E guidance

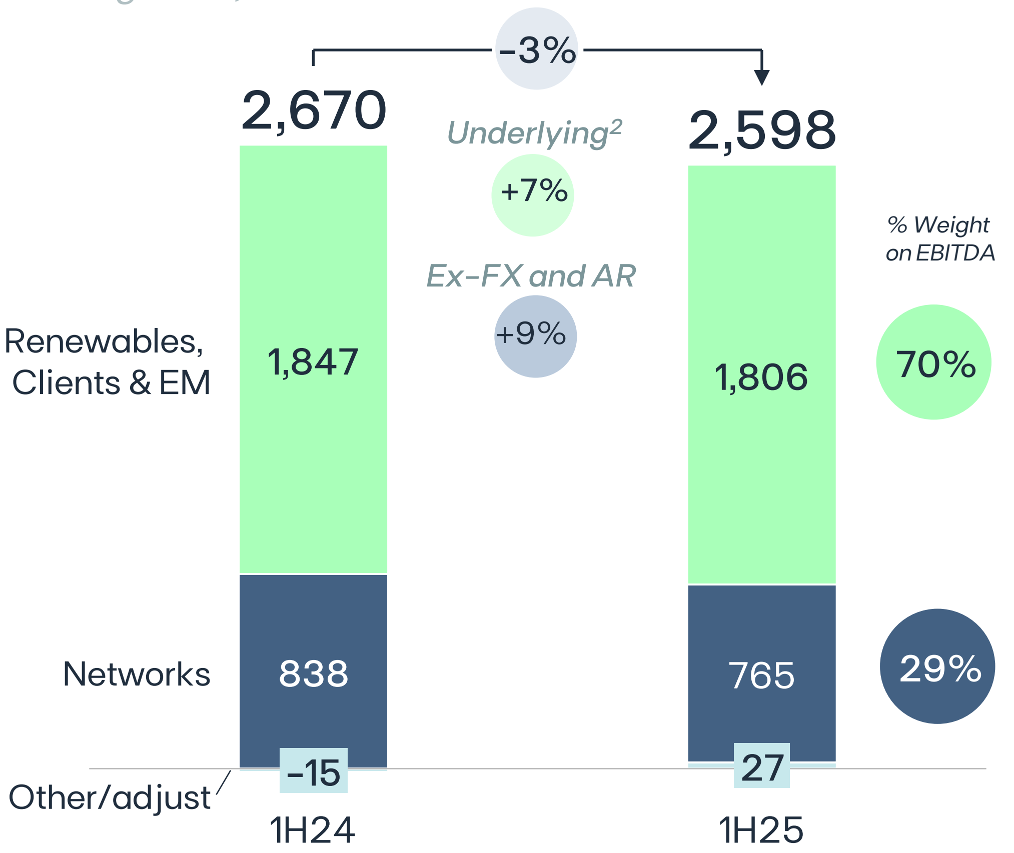
	2025E
Capacity Additions	**~2 GW** *~70% to be concentrated in the 4Q25*
Recurring EBITDA	**~€1.9bn** *~€0.1bn of AR gains* *Generation at 41-43 TWh*
Net Debt	**~€8bn** *~€2bn Asset Rotation Proceeds* *~€1bn Tax Equity Proceeds*

1H25 Results

Underlying EBITDA of €2.6 Bn, +7% YoY, backed improved EDPR performance and resilient integrated business and electricity networks

Recurring EBITDA[1] ,€m

YoY growth, %



∆ YoY

-41m

- -€30m Hydro, Clients and EM
- EDPR Flat

- Integrated business in Iberia YoY comparison impacted by **low gas sourcing costs in 1H24**
- **€12m gains in 1H25 vs. €171m in 1H24**
- *Exc. AR gains +€159m YoY*

-72m

- -€95m Brazil
- +€23m Iberia

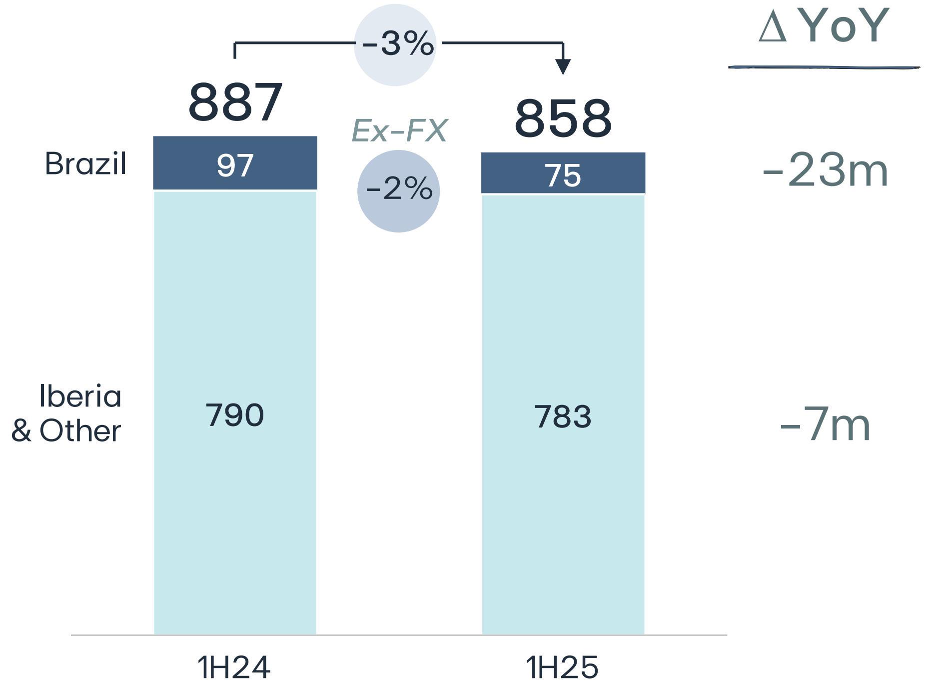
- Brazil including **€71m transmission asset rotation gain in 1H24** vs. no gain in 1H25
- *Exc. AR gains flat YoY*

(1) Non-recurring adjustments: In 1H25 -€17m, from HR restructuring (-€5m) and from OW US, primarily due to a contract cancellation with the South Coast Wind project's equipment supplier following negotiations (-€11m). In 1H24: €20m, related to the gain from the Completion of CEM Macau disposal (+€21m) and HR restructuring (-€1m).
(2) Excluding asset rotation gains

Gen. & Supply EBITDA -3%: hydro resources contributing to improved hydro reservoirs and higher gas sourcing costs

Hydro, Clients & EM Recurring EBITDA €m

YoY growth, %

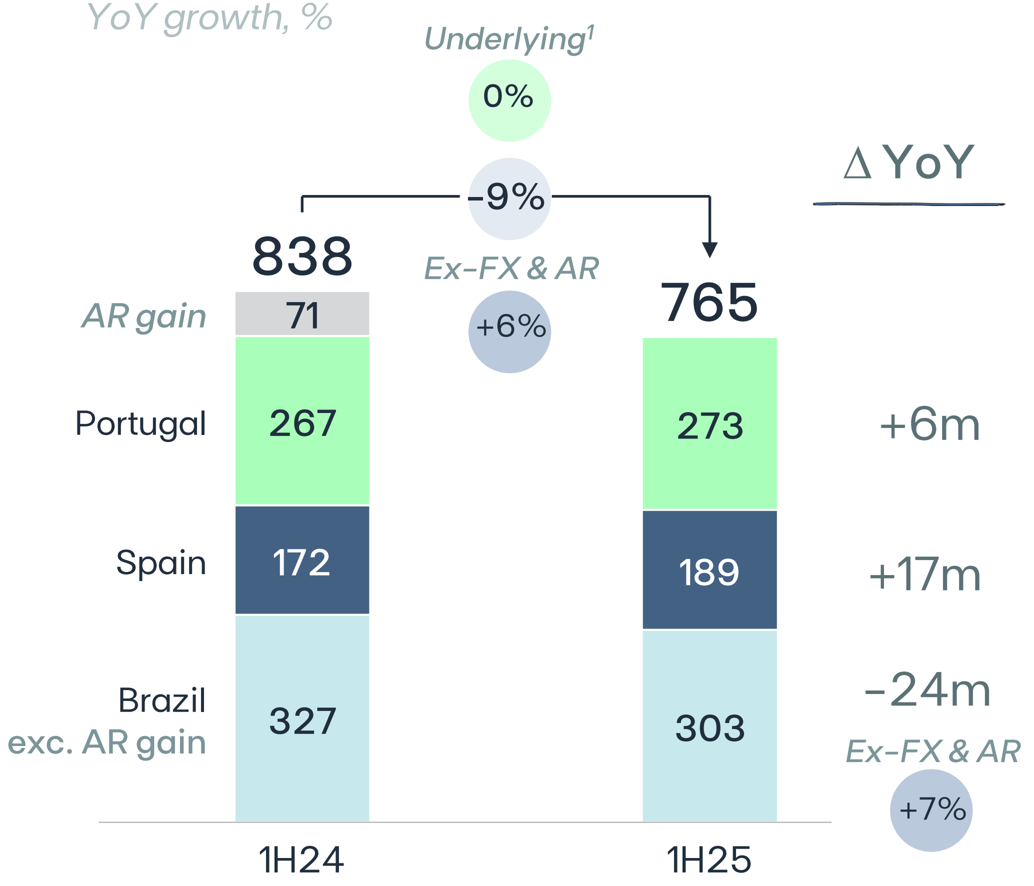


Iberia	1H24	1H25	YoY
Hydro Generation, TWh	7.8	7.3	-6%
Pumping generation, TWh	1.0	1.1	+13%
CCGT generation, TWh	0.6	3.0	-
Electricity spot price, OMIE €/MWh	39	62	58%

Electricity Networks EBITDA ex-FX and AR gains +6% YoY, reflecting inflation update and RAB growth in Iberia and consumption growth in Brazil

Electricity Networks Recurring EBITDA €m

YoY growth, %



Iberia

	1H24	1H25	YoY
Electricity Distributed, TWh	29.8	30.7	+3%
Supply points, #	7.9	8.0	+1%

Brazil

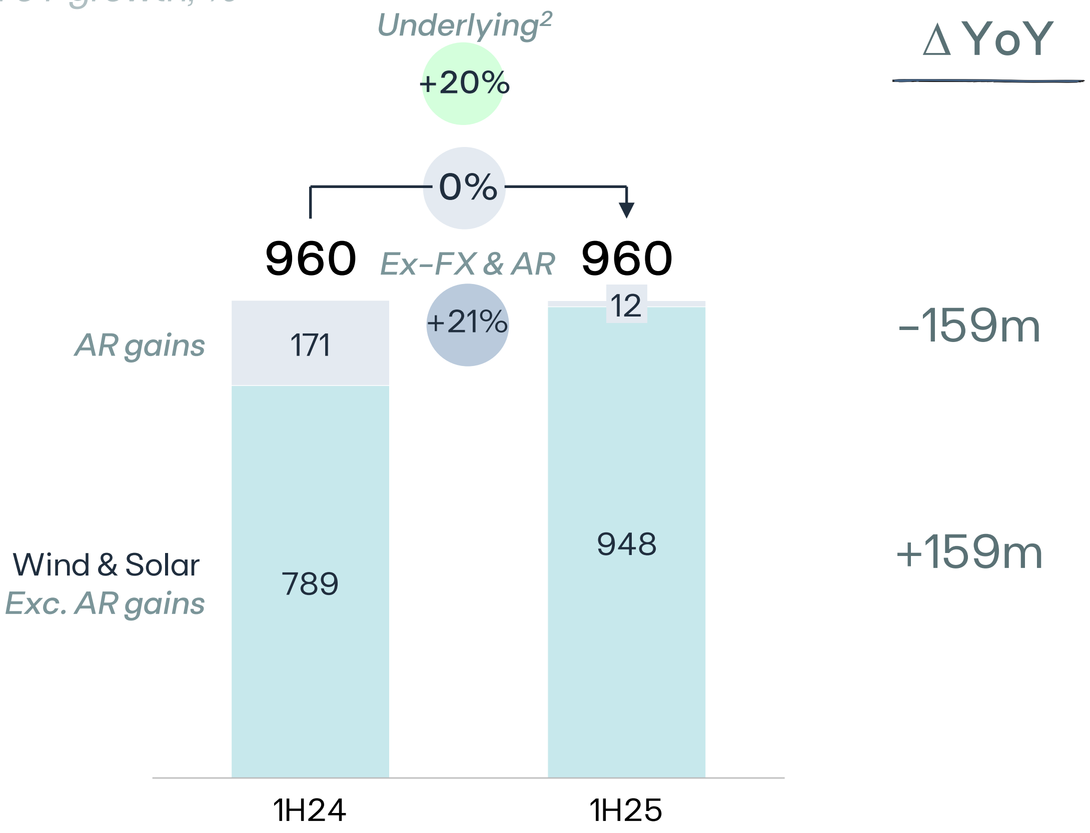
	1H24	1H25	YoY
Distribution EBITDA, BRLm	1,463	1,544	6%
Transmission EBITDA underlying, BRLm	332	385	16%
Electricity distributed, TWh	14.9	15.1	2%

(1) Excluding asset rotation gains

Wind & Solar EBITDA ex-Gains +20% YoY, reflecting generation step up, after 2024 record capacity additions

Wind & Solar Recurring EBITDA €m

YoY growth, %



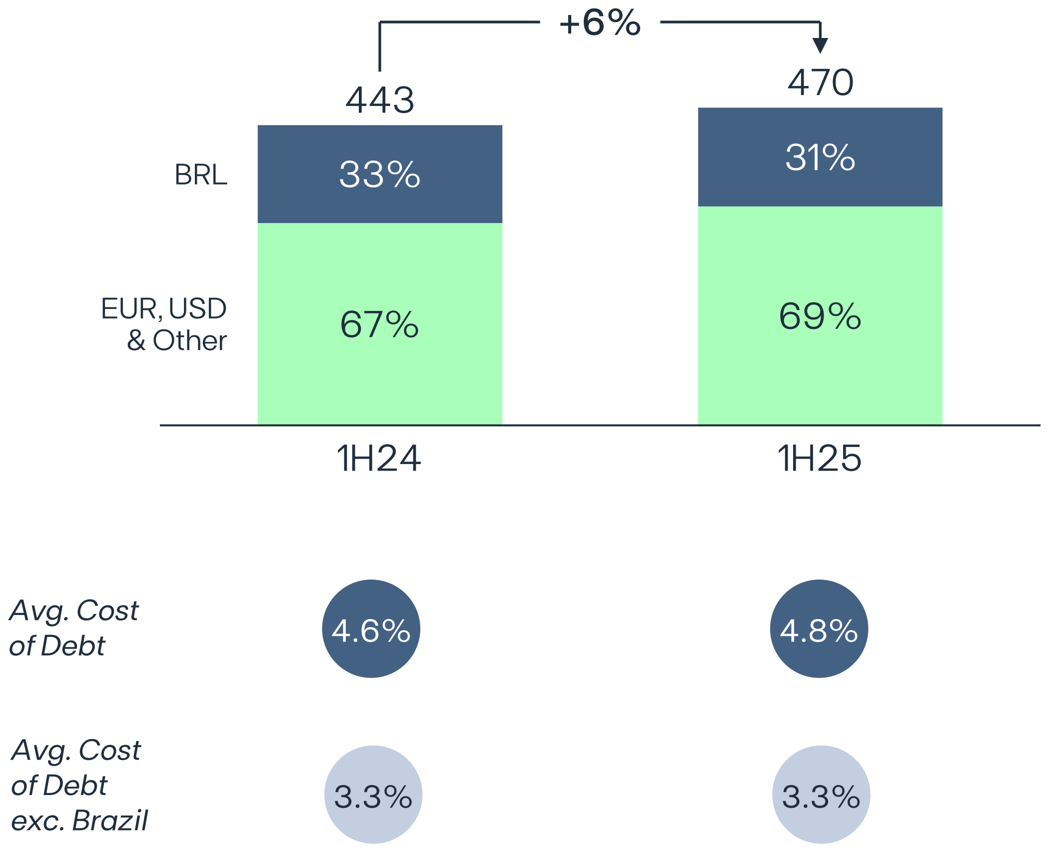
	1H24	1H25	YoY	
Installed Capacity[1], GW	16.6	19.6	+18%	↑
Prod. deviation vs. exp. LT Gross Capacity Factor, %	0%	-1%	-1.8 p.p.	↓
Electricity Generation, TWh	18.9	21.2	12%	↑
Avg. Selling price, €/MWh	60.1	54.9	-9%	↓

(1) EBITDA + Equity MW
(2) Excluding asset rotation gains

Financial costs increasing mostly on the back of higher average debt, higher interest rates for BRL and lower capitalizations

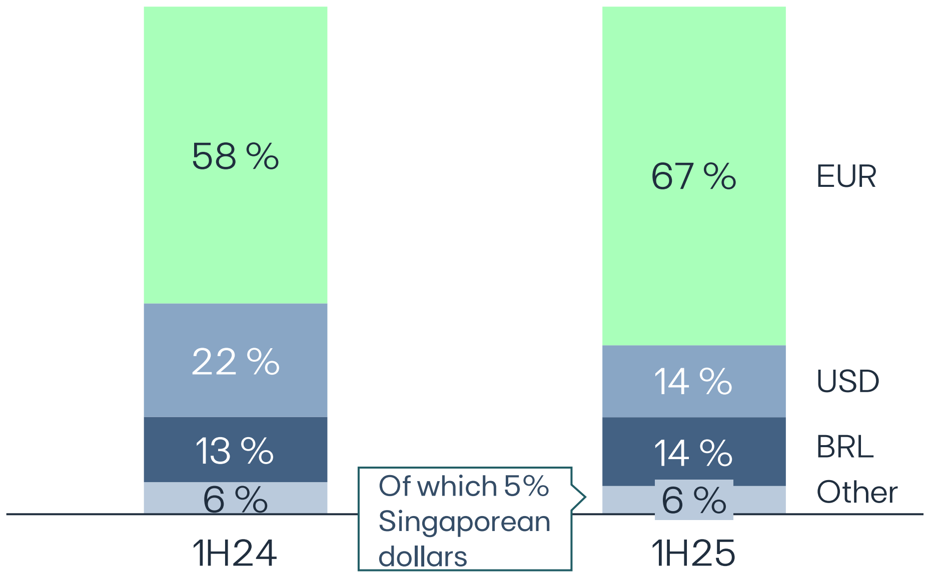
Net Financial Costs[1]

€m



Avg. nominal debt by currency

%



Recent financing

- €750m issuance in May 2025, final maturity date in May 2055 @4.5% coupon

(1) Excluding non-recurring impact of liability management amounting to €17m in 1H24

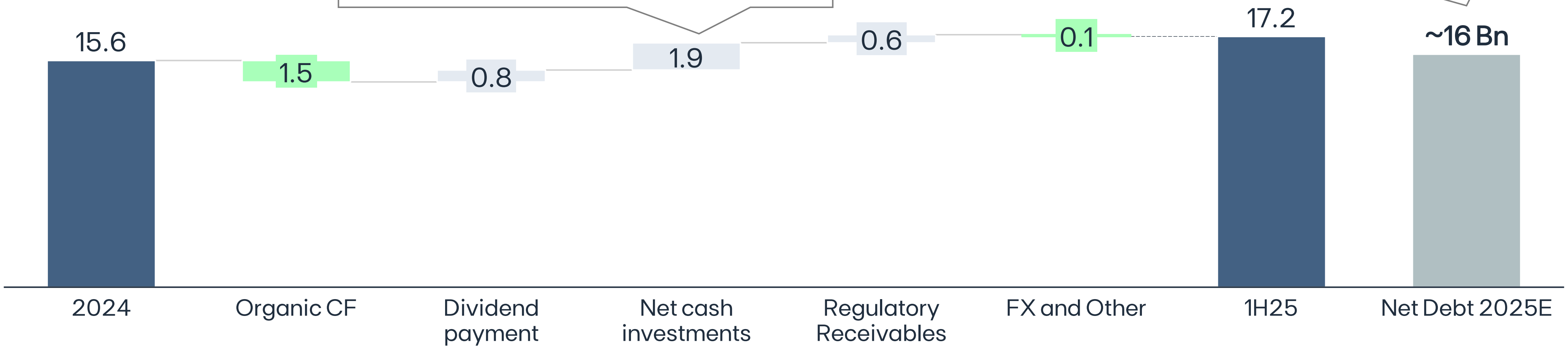
Net debt increase reflecting annual dividend payment in 2Q25 and investment execution with AR and tax equity proceeds skewed to 2H25

Change in Net Debt

€ Bn

Includes **€2.1 Bn Cash capex** (of which €1.7 Bn consolidated capex and €0.4 Bn from net payments reflected in changes in working capital to PP&E suppliers), offset by €0.2 Bn AR proceeds and €0.1 Bn Tax Equity Proceeds

Assuming ~€2 Bn asset rotation proceeds and ~€1 Bn TEI proceeds to be cashed-in until year-end

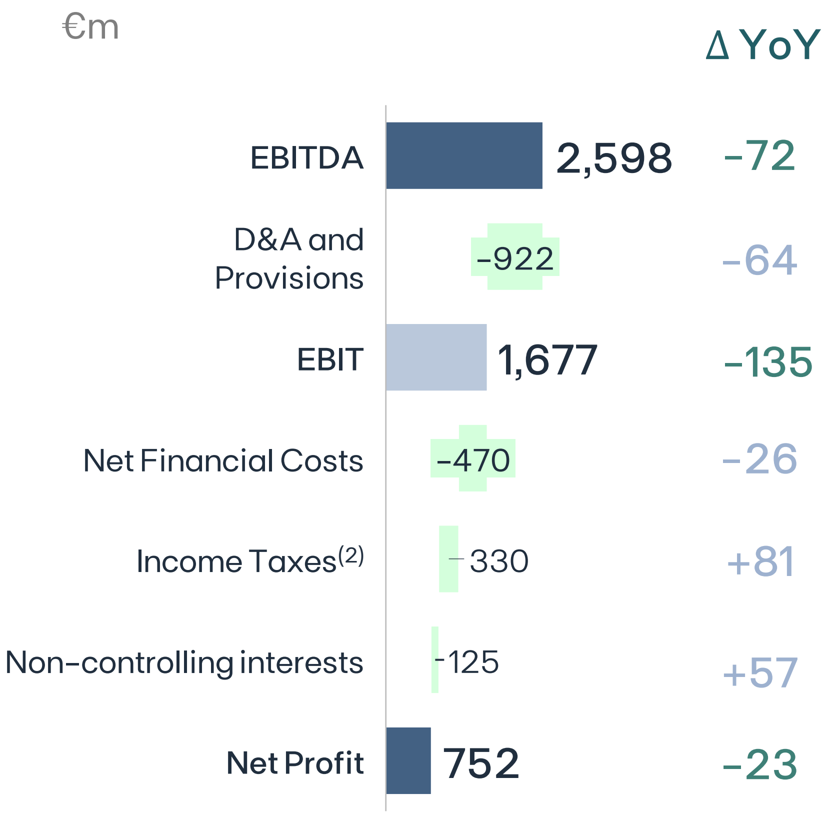


	2024	Organic CF	Dividend payment	Net cash investments	Regulatory Receivables	FX and Other	1H25	Net Debt 2025E
1H24, € Bn		1.0	0.8	1.95	0.4	0		
Net Debt/EBITDA[(1)]	3.5x						3.8x	
FFO/Net Debt[(2)]	21.5%						19.5%	

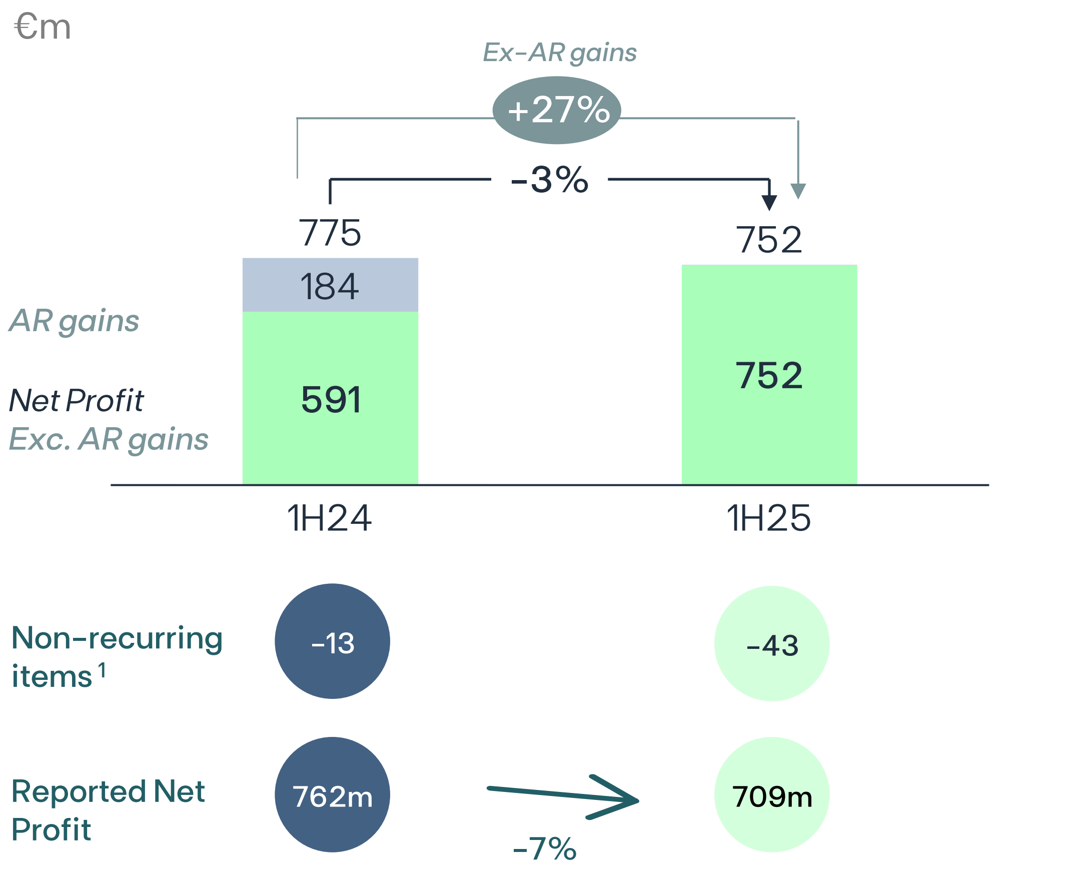
(1) Net of regulatory receivables; net debt excluding 50% of hybrid bond issues (including interest); Based on trailing 12 months recurring EBITDA and net debt excluding 50% of hybrid bond issue (including interest); Includes operating leases (IFRS-16);
(2) FFO/ND formula consistent with rating agencies methodologies, considering EDP definition of EBITDA Recurring

Recurring Net Profit underlying +27% YoY backed by improved performance on Wind & Solar and resilient electricity networks and integrated business

Recurring Net Profit[1]



Recurring Net Profit



(1) Adjustments and non-recurring items impact at net profit level: In 1H25 -€43m, associated with the following one-offs: (i) HR restructuring costs (-€3m), (ii) OW US, primarily due to contract cancellation with South Coast Wind project's equipment supplier following negotiations (-€8m) and (iii) accelerated depreciation of Meadow Lake IV repowering wind onshore project and an impairment related to a portion of outdated equipment not planned to use in future projects (-€31m). In 1H24 -€13m, associated with one-offs: (i) -€13m liability management cost, (ii) +€1m from CEM Macau gain and (iii) -€1m from HR restructuring. (2) Includes CESE

Fixed Income

Prudent financial policy with a centralized management, supporting a solid investment grade rating

Rating

Keep BBB rating, by maintaining sound credit metrics and overall portfolio quality

BBB investment grade rating

Green financing

Tap most efficient markets, leveraging appetite for green funding, in line with sustainability strategy

75% sustainable financing as of Jun-25

Cost of debt

Continued active management of cost of debt

4.8% average cost of debt as of Jun-25

Active debt and liquidity management

Strong liquidity position, preferring committed facilities – liability management to improve cost of debt and optimize capital

12-24 months of refinancing ahead

Centralized and diversified funding

Centralized funding management, except for ring-fenced EDP Brasil and project finance in renewables

>80% raised at holding level

Interest and foreign exchange risks

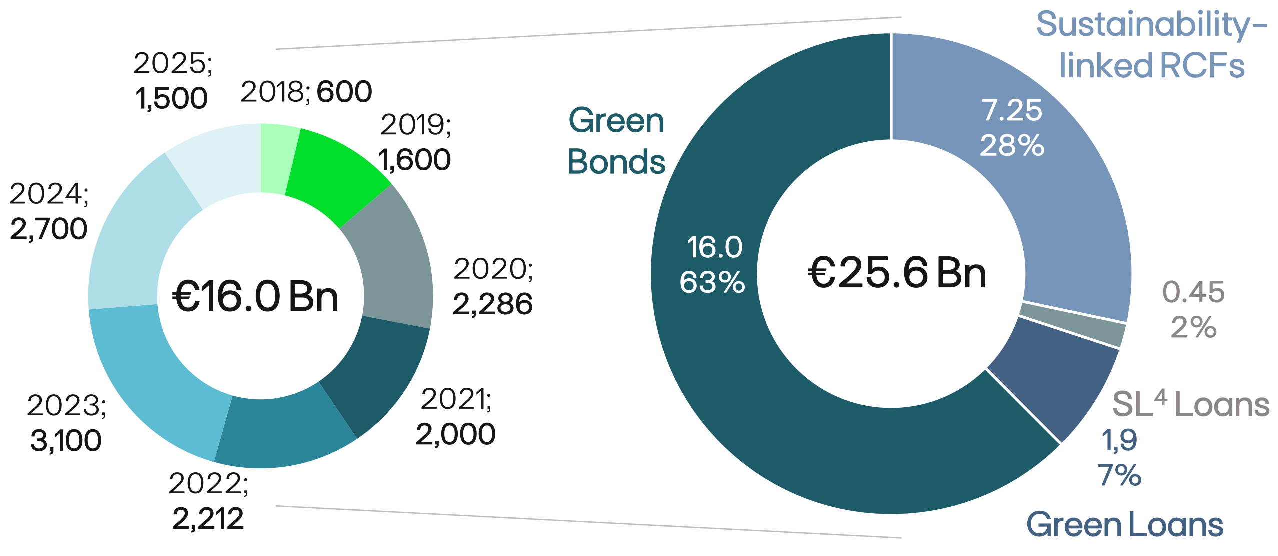
Prioritize funding in the same currency of activities, and active management for optimizing funding costs

82% Fixed rate as of Jun-25

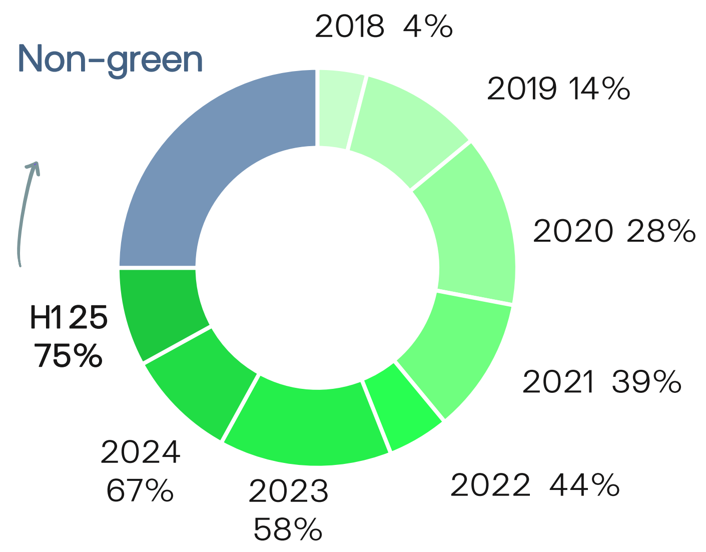
Maintenance of 100% green bond issuances strategy, fully aligned with the EU Taxonomy

Total Sustainable Financing Contracted as of Jun.25

€ Bn; (%)



Share[3] of Sustainable Funding as of Jun.25



Total green bonds issuances: EUR ~16.0 Bn

46% EUR senior | 45% EUR Hybrid | 8% USD senior

Total green bonds outstanding[1]: EUR ~13.9 Bn

All SL[4] loans and RCFs have two ESG KPIs

- Reduction of total Scope 1 and 2 GHG[2] emissions; and
- Renewables installed capacity

Sustainable financing will be driven not only by green bonds and loans but also by sustainability-linked instruments

(1) €1.75 billion 2019 and 2020 hybrids refinanced, and tender offer of January 2024 allowed EDP to redeem ~€332 million of the October 2022 USD green bond; (2) Green house gas; (3) As a percentage of financial gross debt; (4) Sustainability-Linked

High financial liquidity at €10.9 Bn supported by >€7bn of available credit lines, covering refinancing needs until 2027

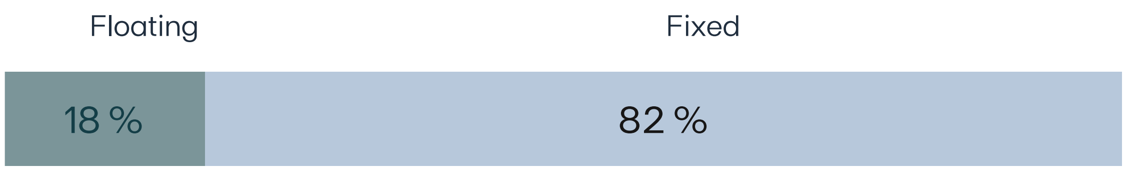
Financial liquidity

as of Jun25, €Bn

Cash & Equivalents	2.3
Available Credit Lines	7.5
Total Liquidity	**€9.9 Bn**

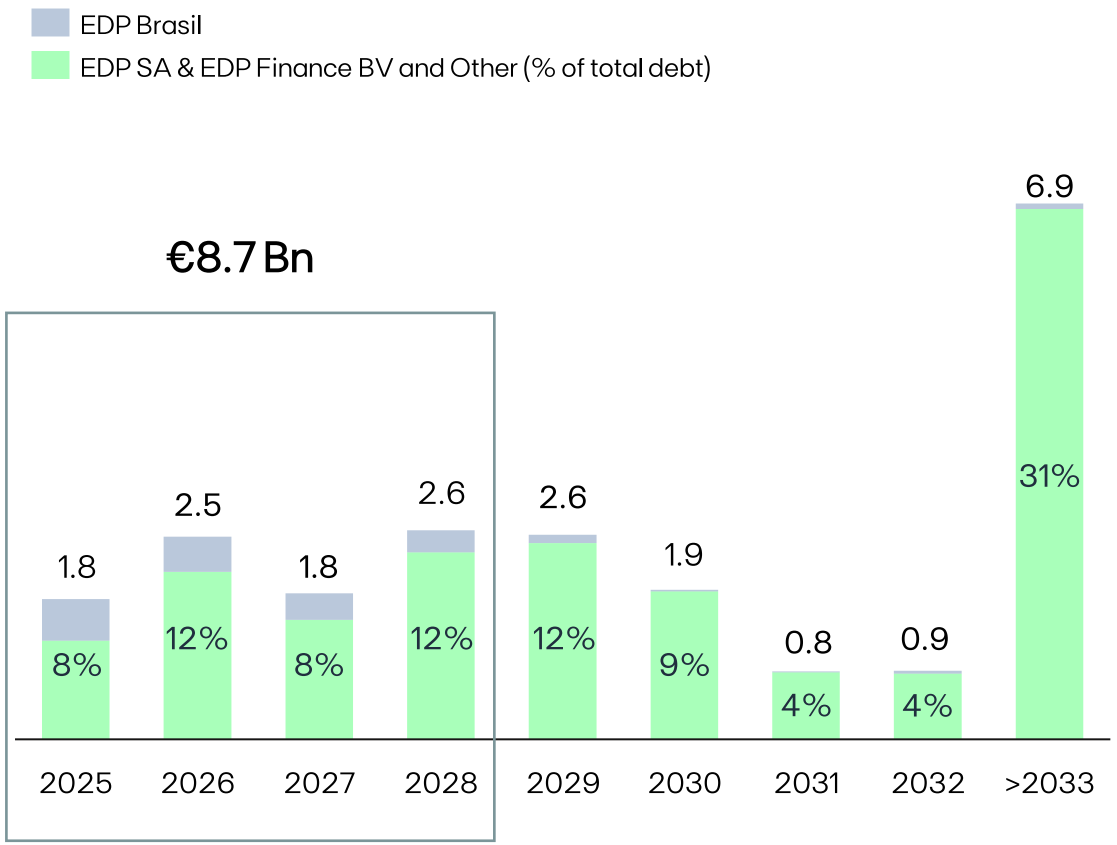
Avg. nominal debt by interest rate type

as of Jun25



EDP consolidated debt maturity profile[1]

as of Jun25, €Bn

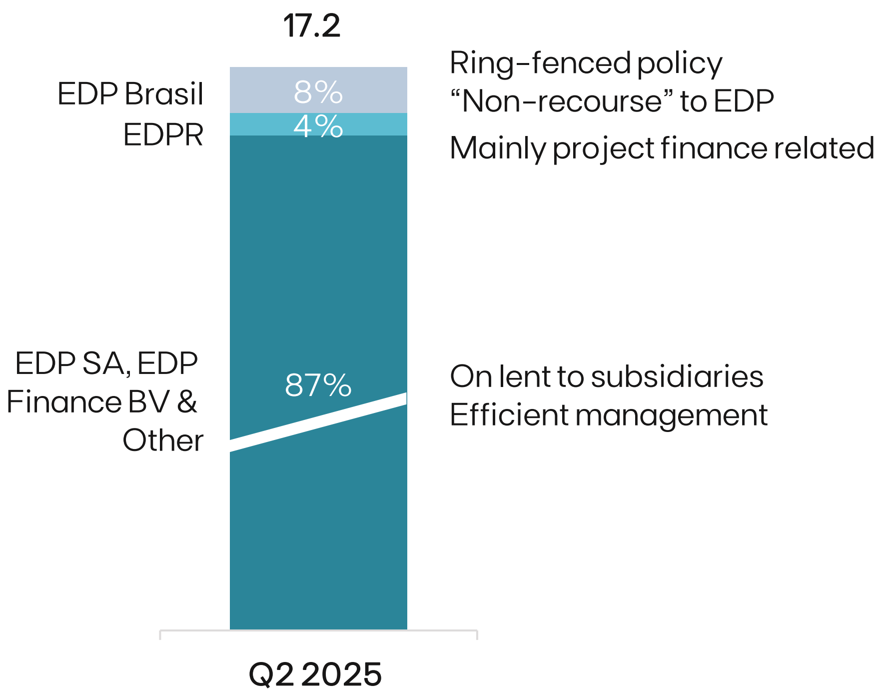


(1) Including hybrids at maturity

Funding primarily raised at Holding level, enhancing efficient debt management

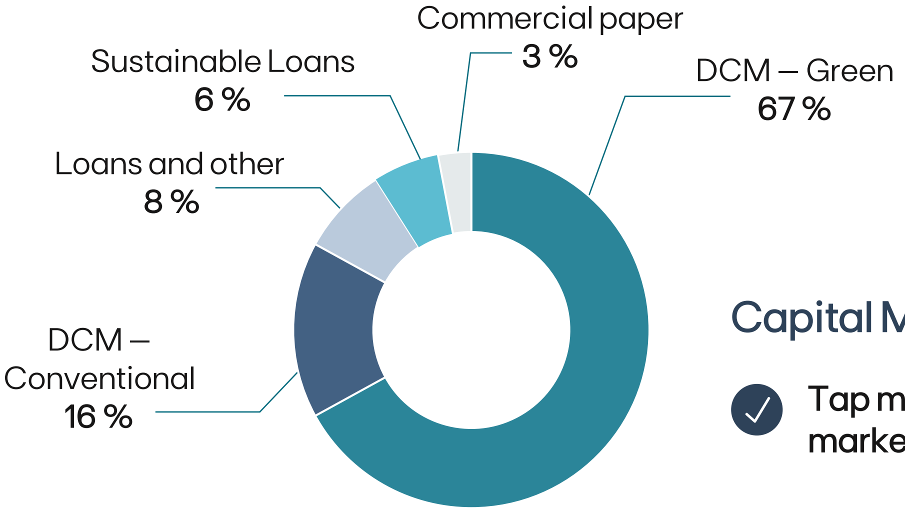
EDP Consolidated net debt position as of Jun.25

€ Bn



Sources of debt funding as of Jun.25

(%)



Capital Markets – 83%

- **Tap most efficient markets** (currently DCM)

Sustainable Debt – 75%

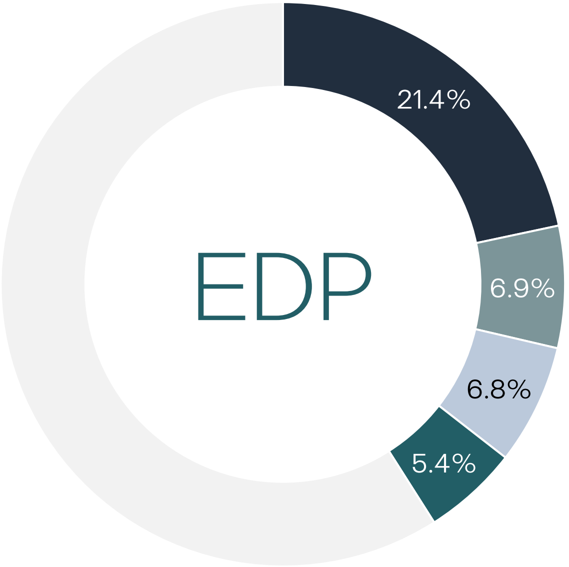
- **Green Funding** aligned with Sustainability strategy

Funding needs primarily raised at Holding level (>80%), through diversified sources of funding, on-lending the funds to its subsidiaries

Corporate Governance

Diversified shareholder base with reference investors representing ~40% of the company's share capital

Shareholder Structure[1]



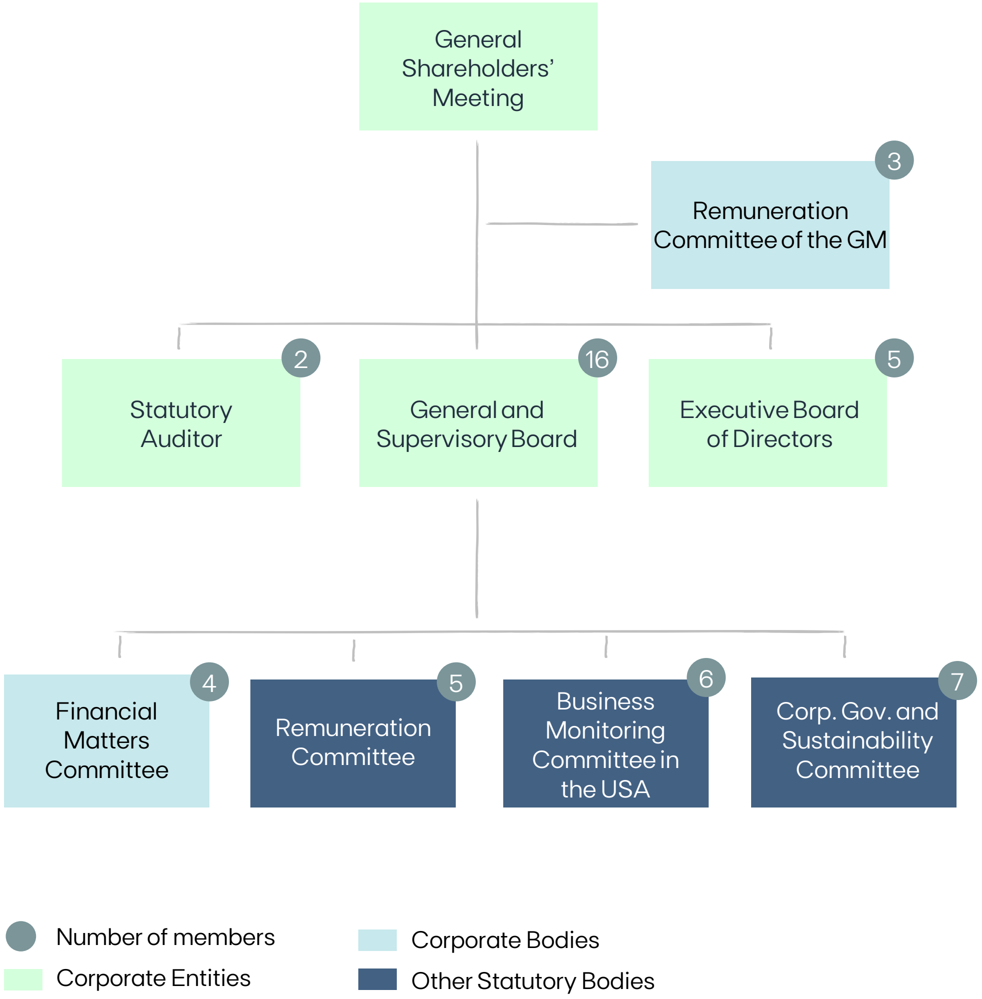
Remaining shareholders

	Reference Investor	Position (%)
1	CTG	21.4%
2	BlackRock	6.9%
3	Oppidum Capital	6.8%
4	CPP Investments	5.4%

Within EDP's share capital, 86% are institutional investors, 9% are retail investors and 5% are other type of investors

1. Shareholder structure as of June 2025.

EDP has a Dual Model of Corporate Governance, ensuring separation of functions and specialization of supervision



Dual Corporate Governance Model

General and Supervisory Board (GSB)

- **Monitor and evaluate the management** of the company and the subsidiaries, providing advice & assistance to the EBD
- Must issue a **prior opinion** on the main strategic decisions
- Constitute and **appoint specialized committees**

Executive Board of Directors (EBD)

- **Setting the objectives** and management policies
- Preparing the **annual operating and financial plans**
- **Managing the Company's business affairs**

General and Supervisory Board

António Lobo Xavier
Chair
Independent

Key role linking GSB and EBD

Shengliang Wu
China Three Gorges Corporation

Guobin Qin
China Three Gorges International Corp

Zhang Hui
China Three Gorges Brasil Energia, S.A.

Ignacio Herrero Ruiz
China Three Gorges (Europe), S.A.

Miguel Pereira Leite
China Three Gorges (Portugal), Sociedade Unipessoal, Lda.

Victor Roza Fresno
Draursa, S.A.

Fernando Masaveu Herrero
Member

Sofia Salgado Pinto
Independent Member

Zili Shao
Independent Member

Alicia Reyes Revuelta
Independent Member

Gonçalo Moura Martins
Independent Member

Maria José García Beato
Independent Member

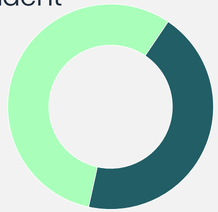
Sandra Maria Santos
Independent Member

Stephen Vaughan
Independent Member

Lisa Frantzis
Independent Member

Status

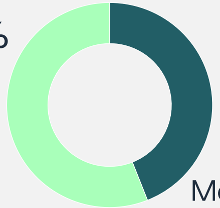
Independent
56%



Non-independent
44%

Gender

Female
37.5%



Male
62.5%

- **16 members** all non-executive
- **3-years mandate** (2024-2026)
- **Average 3-years tenure** at GSB
- **The remuneration is fixed** and takes into account the tasks performed

Executive Board of Directors

Miguel Stilwell d'Andrade, CEO
Networks

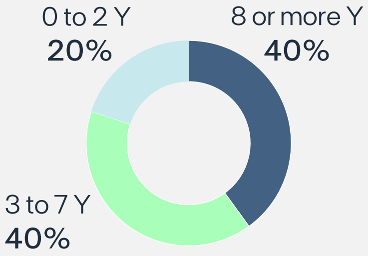
Vera Pinto Pereira
Client Solutions

Rui Teixeira, CFO
Global Business Services

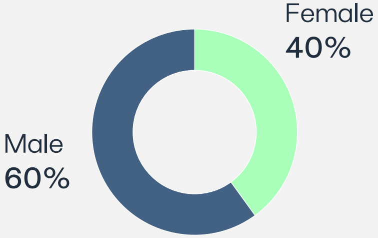
Ana Paula Marques
Renewable Generation Assets

Pedro Vasconcelos
Global Energy Management

Board Tenure



Gender Diversity



- **5 members**
- **3-years mandate** (2024-2026)
- **Elected by shareholders,** including CEO
- **Fixed and Variable Remuneration** (including ESG performance), approved by the GSM

ESG

Working every day towards Net Zero, operating with the best ESG practices along the value chain...

We will

Decarbonize for a climate-positive world

-68% scope 1+2 intensity vs 2020

90% renewable generation

We are

Empowering **our communities** for an active role in the transition

€10.5m in social investments

>4,700 hours of volunteering

Protecting **our planet** contributing to its regeneration

86% total waste recovered

92% hazardous waste recovered

Engaging **our partners** for an impactful transformation

67% purchases from suppliers with ESG Due Diligence

We have

A strong **ESG culture** protecting and empowering human life

0 fatal accidents

29% women

88% trained employees

As of Jun-25.

... to continue being an ESG leader recognized by top-tier institutions and aim to maintain a leadership position in ESG rating performance

Entity	Rating
S&P Global – EDP, S.A. Electric Utilities – Top 5% Corporate Sustainability Assessment (CSA) 2024 Score – 86/100	86/100 Top 5% (Nov-24)
SUSTAINALYTICS	20.7/100 Medium risk (Mar-25)
MSCI ESG RATINGS – AAA (CCC, B, BB, BBB, A, AA, AAA)	AAA/AAA Top 11% (Nov-24)

Entity	Rating
FTSE4Good	4.4/5 Top 6% (Jun-25)
Corporate ESG Performance – Prime – Rated by ISS ESG	B+/A+ Industry Leader (Jul-25)
Climate CDP A List 2024	Top 2% within a list of 22,400 on climate change (Fev-25)

Other Recognitions

- S&P Global Clean Energy Index
- Committed – ecovadis – Sustainability Rating
- 2025 World's Most Ethical Companies® – Ethisphere™

Note: All indexes are performance based, except for Sustainalytics which is risk based.

Appendix

OW is a top 5 offshore player globally, with a diversified geographical mix in core low-risk markets

Strong portfolio of secured projects indexed to inflation

Offshore Wind, GW

✓ Contracted and inflation linked

OW OCEAN WINDS

Status	COD	Project	Technology	Contracted revenues and inflation linked	Gross Capacity	Net Capacity[1]
Installed	2020	WindFloat Atlantic	Floating	✓	0.03	0.01
	2021	SeaMade	Bottom-fixed	✓	0.5	0.04
	2022	Moray East	Bottom-fixed	✓	1.0	0.20
	2024	Moray West	Bottom-fixed	✓	0.9	0.42
Under construction	2025	EFGL	Floating	✓	0.03	0.01
		Noirmoutier	Bottom-fixed	✓	0.5	0.15
	2026	Le Tréport	Bottom-fixed	✓	0.5	0.15
Under dev. revenues secured	>2025	B&C Wind	Bottom-fixed	✓	0.4	0.20
	>2030	EFLO	Floating	✓	0.3	0.13
Under dev. rights secured	>2030	SouthCoast Wind	Bottom-fixed		2.4	1.20
		Korea Floating Wind	Floating		1.1	0.38
		Hanbando	Bottom-fixed		1.1	0.56
		Bluepoint Wind	Bottom-fixed		2.4	0.60
		Golden State Wind	Floating		2.0	0.50
		Caledonia	Bottom-fixed + Floating		2.0	1.00
		Arven	Floating		2.3	0.58
		High Sea Wind	Bottom-fixed		1.3	0.64
		TOTAL			**18.6**	**6.7**

(1) Considering EDPR's 50% stake in OW

EDP Generation Assets as of Jun-25

Technology	Installed Capacity - MW (1)				Electricity Generation (GWh)			
	Jun-25	Jun-24	Δ MW	Δ %	1H25	1H24	Δ GWh	Δ %
Wind	12,425	11,944	+481	4%	16,444	16,597	-153	-1%
US	6,010	5,949	+62	-	9,122	8,847	+276	3%
Portugal	1,177	1,177	-	-	1,411	1,473	-62	-4%
Spain	1,987	1,967	+20	1%	2,027	2,238	-211	-9%
Brazil	973	748	+224	30%	1,307	1,015	+292	29%
Rest of Europe (2)	1,771	1,595	+176	11%	1,751	2,057	-307	-15%
Rest of the World (3)	508	508	-	-	826	967	-141	-15%
Solar	6,298	4,013	+2,285	57%	5,094	2,473	+2,622	106%
Europe	1,509	914	+596	65%	766	424	+342	81%
North America	2,870	1,517	+1,352	89%	2,840	960	+1,880	196%
Brazil & APAC	1,920	1,582	+337	21%	1,489	1,089	+400	37%
O.W. Solar DG (5)	1,748	1,317	+431	33%				
Hydro	6,924	6,921	+3	-	9,728	11,106	-1,378	-12%
Portugal	5,078	5,076	+2	-	6,823	7,292	-469	-6%
Pumping activity	2,358	2,358	-	-	-1,104	-980	-124	-13%
Run-of-River	1,174	1,174	-	-	2,704	2,547	+157	6%
Reservoir	3,847	3,845	+2	-	4,003	4,624	-621	-13%
Small-Hydro	57	57	-	-	116	121	-4	-4%
Spain	444	444	+1	-	464	490	-26	-5%
Brazil	1,401	1,401	-	-	2,441	3,323	-883	-27%
Gas/ CCGT	2,886	2,886	-	-	3,008	607	+2,401	396%
Coal	916	916	-	-	346	36	+310	863%
Iberia	916	916	-	-	346	36	+310	863%
Other (4)	0	17	-17	-	5	18	-13	-71%
Portugal	0	17	-17	-	5	18	-13	-71%
Total	29,449	26,697	+2,752	10%	34,625	30,836	+3,789	12%

(1)Installed capacity that contributed to the revenues in the period; (2) Includes Greece, UK, Poland, Romania, France, Belgium and Italy; (3) Includes Chile, Canada and Mexico; (4) Decommissioning of a cogeneration power plant in Portugal in 2Q25. (5) Includes storage.

Electricity Networks: Asset

RAB	Jun-25	Jun-24	Δ %	Δ Abs
Portugal (€ million)	**2,992**	**2,968**	**1%**	**+25**
High / Medium Voltage	1,723	1,709	1%	+14
Low Voltage	1,269	1,259	1%	+10
Spain (€ million) (1)	**1,955**	**1,894**	**3%**	**+61**
Brazil (R$ million)	**12,046**	**12,858**	**-6%**	**-812**
Distribution	**7,941**	**7,941**	**-**	**-**
EDP Espírito Santo	3,787	3,787	-	-
EDP São Paulo	4,153	4,153	-	-
Transmission (2)	**4,105**	**4,917**	**-17%**	**-812**
TOTAL RAB (€ million)	**6,862**	**7,203**	**-5%**	**-341**

Electricity Distributed (GWh)	1H25	1H24	Δ %	Δ GWh
Portugal	**23,832**	**23,187**	**3%**	**+645**
Very High Voltage	1,316	1,307	1%	+9
High / Medium Voltage	10,604	10,585	0.2%	+19
Special low voltage/ Low Voltage	11,912	11,295	5%	+617
Spain	**6,852**	**6,635**	**3%**	**+216**
High / Medium Voltage	4,834	4,625	5%	+209
Low Voltage	2,017	2,010	0.3%	+7
Brazil	**15,143**	**14,868**	**2%**	**+275**
Free Customers	7,761	7,321	6%	+440
Industrial	316	523	-40%	-207
Residential, Commercial & Other	7,067	7,025	1%	+42
TOTAL	**45,827**	**44,691**	**3%**	**+1,136**

Customer Connected (th)	Jun-25	Jun-24	Δ %	Δ Abs.
Portugal	**6,572**	**6,509**	**1%**	**+63**
Very High / High / Medium Voltage	27	27	2%	+1
Special Low Voltage	42	41	3%	+1
Low Voltage	6,503	6,442	1%	+61
Spain	**1,402**	**1,394**	**1%**	**+8**
Very high/ High / Medium Voltage	3	3	1%	+0.03
Low Voltage	1,399	1,392	1%	+7
Brazil	**3,976**	**3,906**	**2%**	**+70**
EDP São Paulo	2,193	2,161	1%	+32
EDP Espírito Santo	1,783	1,745	2%	+38
TOTAL	**11,950**	**11,809**	**1%**	**+141**

Networks	Jun-25	Jun-24	Δ %	Δ Abs.
Lenght of the networks (Km)	**389,797**	**386,707**	**1%**	**+3,090**
Portugal	236,666	234,875	1%	+1,791
Spain	53,174	52,953	0.4%	+221
Brazil	99,957	98,878	1%	+1,078
Distribution	98,514	97,433	1%	+1,081
Transmission	1,443	1,445	-0.2%	-2
DTCs (th)				
Portugal	68	66	4%	+3
Spain	19	19	2%	+0.3
Energy Box (th)				
Portugal	6,636	6,163	8%	+473
% of Total	101%	95%	7%	6.3 p.p.
Spain	1,394	1,386	1%	+8

'(1) RAB post-lesividad (see note page 16); (2) Corresponds to Financial assets; (3) Reporting changes made to Portugal. Portugal, Spain and Brazil, based on electricity entered the distribution grid.

Clients & Energy Management Iberia: Key Drivers

Supply - Key Drivers and Financials	1H25	1H24	Δ %	Δ Abs.
Portfolio of Clients (th)				
Electricity	**4,278**	**4,525**	**-5%**	**-247**
Portugal - Liberalized	3,436	3,622	-5%	-187
Portugal - Regulated	829	884	-6%	-56
Spain - Liberalized	14	19	-25%	-5
Gas	**555**	**576**	**-4%**	**-22**
Portugal - Liberalized	445	464	-4%	-19
Portugal - Regulated	107	109	-2%	-2
Spain - Liberalized	3	3	-10%	-0
Dual fuel penetration rate (%)	**14%**	**14%**	**1%**	**+0p.p.**
Services to contracts ratio (%) (1)	**40%**	**34%**	**17%**	**+6p.p.**
Volume of electricity sold (GWh)	**13,853**	**13,592**	**2%**	**+262**
Liberalized - Residential	3,593	3,778	-5%	-185
Liberalized - Business	9,004	8,447	7%	+557
Regulated	1,256	1,367	-8%	-110
Volume of gas sold (GWh)	**1,984**	**2,535**	**-22%**	**-551**
Liberalized - Residential	466	511	-9%	-45
Liberalized - Business	1,234	1,721	-28%	-487
Regulated	283	302	-6%	-19
Solar DG (MWac)				
As-a-Service installed capacity	336	235	43%	+101
Additions YtD (2)	70	78	-11%	-8
Electric Vehicles charging points (#) (4)	3,426	2,604	32%	+822
Clients w/ electric mob. Solutions (#) (5)	167,405	121,875	37%	+45,530

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