OPERATING DATA PREVIEW 9M25

Lisbon, October 17th, 2025

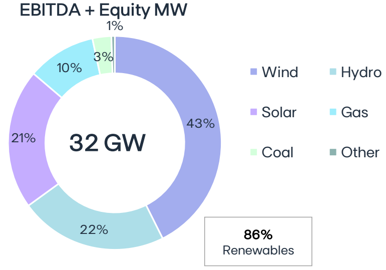
KEY HIGHLIGHTS

- **EDP's total generation increased by 14% in 9M25 to 48TWh, following 14% YoY increase in Wind and Solar generation, with renewables representing ~90% of EDP's electricity generation mix.**
- **Hydro generation in Iberia reached 9.0 TWh in 9M25, exceeding expectations by 1.9 TWh.** Despite 3Q25 being slightly below average, the first nine months of 2025 were marked by strong hydro resources, 38% above the historical average, compared to 33% in 9M24. In the beginning of the year, reservoirs levels stood at ~60% and rose to 68% by the end of September 2025, above the average levels of 52% for the period. This increase reflects the significant rainfall recorded during the first months of the year, resulting in comfortable levels to endure the driest summer months. Hydro pumping generation rose by 28% YoY to 1.7 TWh in 9M25, supported by increased hourly electricity price volatility in Iberia and higher demand for flexgen ancillary services.
- **Average electricity spot prices in Iberia increased +24%** from €52/MWh in 9M24 to €65/MWh in 9M25.
- **Thermal generation rose significantly (+3.7 TWh YoY),** driven primarily by combined cycle gas turbines (CCGTs), following increased demand for backup services, further intensified by the Iberian power outage on April 28th. After this event, flexible sources like CCGTs were prioritized to reinforce the resilience of the electricity system and ensure security of supply.
- **Over the last 12 months, EDP added +3.4 GW of total capacity** (of which +3.3 GW at EDPR level, with the remaining from Solar DG in Europe and Brazil).
- **As of September 2025, capacity under construction stood at 2.3 GW** supporting the expected capacity additions of **~2 GW in 2025**, which are on track and on budget, as well as some capacity schedule for 2026.
- The evolution of EDP's installed capacity EBITDA in 9M25 was impacted by one asset rotation deal of 83 MW solar portfolio in Spain and a 121 MW wind portfolio across France and Belgium. **Wind and solar installed capacity reached 20 GW (EBITDA + Equity) in 9M25, an increase of +18% or +3 GW YoY.**
- In the past 12 months, installed capacity equity was mainly impacted by: (i) two disposals in Brazil, including the sale of a 50% stake in two hydro power plants and a 20% stake in the Pecém coal power plant in 3Q25, (ii) the net impact of the conversion of the Aboño II thermal plant in Spain from coal to gas fired and (iii) portfolio additions related to attributable equity in wind offshore in UK in 4Q24.
- **Wind and solar generation increased by 14% YoY to 31 TWh** (including solar DG in Europe and Brazil), supported by a strong increase of solar installed capacity in the last 12 months, mainly in North America. Wind generation decreased by 1% YoY, mainly impacted by Europe, driven by below average wind resources partially offset by improved wind conditions in South America.
- **The number of EDP's electricity clients in liberalised market Portugal, reached 3,429k as of September 2025, reflecting a stabilization trend vs. June,** following EDP's competitive commercial offerings, the growing adoption of differentiated services and the continued delivery of high levels of customer service.
- **In Iberia, electricity distributed increased by 3% YoY** and customers connected increased by 1% YoY. **In Brazil, electricity distributed increased by 1% YoY**, sustaining the high level of electricity demand recorded in 9M24 and supported by the 2% YoY increase in the number of customers connected.

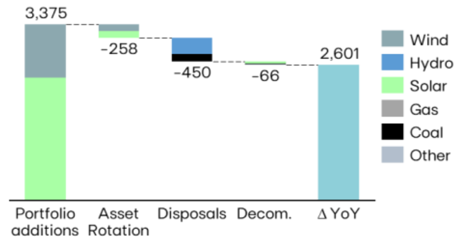
INSTALLED CAPACITY

EBITDA MW	9M25	9M24	Δ	Δ%	U/C
Wind Onshore	12,377	11,904	+473	+4%	554
North America	6,408	6,363	+45	+1%	196
Europe	4,813	4,710	+103	+2%	358
South America	1,155	831	+325	+39%	
Hydro	6,924	6,921	+3	+0%	
Iberia (1)	5,522	5,520	+3	+0%	
Brazil	1,401	1,401			
Solar utility Scale(2)	4,713	2,921	+1,793	+61%	772
North America	2,544	1,414	+1,130	+80%	450
Europe	1,108	540	+568	+105%	312
South America & APAC	1,061	967	+95	+10%	10
Solar DG(3)	1,578	1,339	+239	+18%	85
North America	271	258	+13	+5%	54
Europe	412	316	+96	+31%	
South America	197	191	+6	+3%	
APAC	698	574	+124	+22%	31
Storage	207	57	+150		626
North America	207	57	+150		478
Europe	0	0			86
South America & APAC	0	0			62
Gas Iberia	2,886	2,886			
Coal	916	916			
Iberia	916	916			
Other (4)	0	17			
EBITDA MW	29,600	26,960	+2,640	+10%	2,036
Equity MW (5)	2,392	2,431	-39	-2%	309
EBITDA + Equity MW	31,992	29,391	+2,601	+9%	2,345

Installed capacity | 9M25
EBITDA + Equity MW



Capacity evolution | YoY
EBITDA + Equity MW



(1) Includes small-hydro; (2) Solar capacity and solar load factors reported in MWac and includes hybrid solar; (3) As-a-service capacity ; (4) Decomissioning of a cogeneration power plant in Portugal in 2Q25.; (5) Including attributable MWs in equity-method consolidated associates (mostly in wind offshore, hydro Brazil and wind & solar mainly in Spain/US) and joint operations (Nuclear in Spain), and includes gas minority stakes Spain.

MARKET INDICATORS

Iberian market		9M25	9M24	Δ%
Average electricity spot price - Spain	€/MWh	65.1	52.4	+24%
Hydro coefficient - Portugal	1.0 = avg. Year	1.38	1.33	4%
Hydro coefficient - Spain	1.0 = avg. Year	1.30	1.30	0%
Brazilian market				
Average spot price (PLD)	R$/MWh	210	98	113%
Generation Scalling Factor (GSF) (1)	%	89%	89%	-0%
Exchange rates				
EUR/USD - Average		1.12	1.09	-3%
EUR/BRL - Average		6.32	5.70	-10%
EUR/USD - End of period		1.17	1.12	-5%
EUR/BRL - End of period		6.24	6.05	-3%

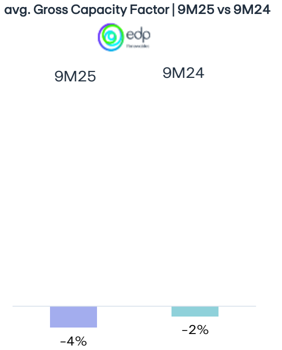
(1) Weighted average

LOAD FACTORS

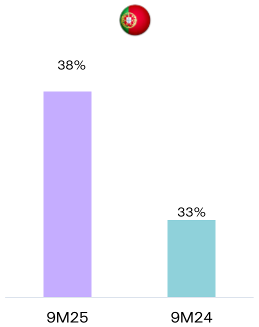
Load factors	9M25	9M24
Wind Onshore	28%	28%
North America	31%	30%
Europe	24%	25%
South America	38%	37%
Hydro	27%	30%
Iberia(1)	25%	26%
Brazil	35%	47%
Solar Utility Scale	25%	23%
Solar DG	15%	14%
Gas Iberia	25%	7%
Coal Iberia	6%	1%
Other(2)	0%	25%

(1) Includes small-hydro; (2) Decomissioning of a cogeneration power plant in Portugal in 2Q25.

Wind & Solar Production deviation vs. expected LT avg. Gross Capacity Factor | 9M25 vs 9M24



Hydro resources deviation vs. historical avg. | 9M25 vs 9M24



OPERATING DATA PREVIEW 9M25

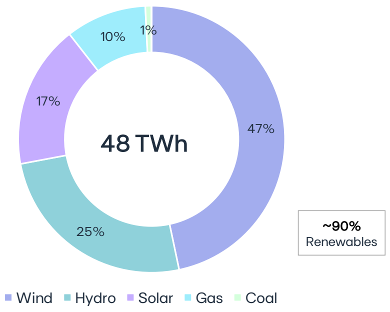
Lisbon, October 17th, 2025

ELECTRICITY GENERATION [1]

GWh	9M25	9M24	Δ	Δ%
Wind Onshore	22,419	22,584	-164	-1%
North America	12,745	12,852	-107	-1%
Europe	7,450	7,883	-434	-6%
South America	2,224	1,848	+376	+20%
Hydro	12,173	13,676	-1,503	-11%
Iberia[2]	8,970	9,384	-414	-4%
Brazil	3,203	4,293	-1,089	-25%
Solar utility Scale[3]	6,887	3,190	+3,697	+116%
North America	4,439	1,471	+2,968	+202%
Europe	1,063	640	+422	+66%
South America & APAC	1,386	1,079	+306	+28%
Solar DG	1,467	1,123	+344	+31%
North America	246	247	-	-0%
Europe	302	199	+103	+52%
South America	283	165	+118	+72%
APAC	636	513	+123	+24%
Gas Iberia	4,709	1,258	+3,451	+274%
Coal	358	80	+279	+350%
Iberia	358	80	+279	+350%
Other [4]	5	29	-23	-81%
Total	48,019	41,939	6,080	+14%

[1] Includes generation assets with controlling stakes, excludes equity MWs; [2] Includes small-hydro; [3] Includes hybrid solar; [4] Decomissioning of a cogeneration power plant in Portugal in 2Q25.

Electricity Generation | 9M25



ENERGY DISTRIBUTION

Iberia	9M25	9M24	Δ	Δ%
Electricity distributed (GWh)	45,852	44,569	+1,283	+3%
Portugal	35,718	34,684	+1,034	+3%
Spain	10,134	9,885	+249	+3%
Customers connected (th)	7,990	7,922	+68	+1%
Portugal	6,586	6,526	+60	+1%
Spain	1,404	1,396	+8	+1%

Brazil	9M25	9M24	Δ	Δ%
Electricity distributed (GWh)	22,456	22,279	+177	+1%
Final customers	10,743	11,110	-368	-3%
Access customers	11,713	11,168	+545	+5%
Customers connected (th)	4,002	3,925	+77	+2%
EDP São Paulo	2,206	2,170	+36	+2%
EDP Espírito Santo	1,796	1,755	+40	+2%

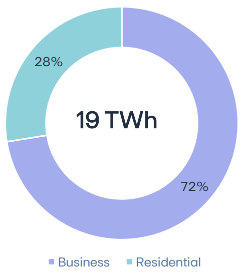
KEY OPERATIONAL ANNOUNCEMENTS

13-jan-2025 EDP issues €750 million senior green notes
26-feb-2025 EDP announces Share Buyback of €100 million
26-feb-2025 EDP intends to opt to receive shares following scrip dividend announcement of EDPR
03-mar-2025 EDP announces amendments to terms and conditions of hybrids issued by EDP
28-mar-2025 EDP signed two green loan agreements with the EIB in the amount of €500 million
15-apr-2025 Payment of dividends – year 2024
30-apr-2025 EDP concludes asset rotation deal related to transmission line in Brazil
15-may-2025 EDP reaches agreement for Asset Rotation deal of 121 MW wind portfolio in France and Belgiur
26-may-2025 EDP reaches agreement for the sale of its remaining 20% stake in Pecém Thermal plant in Bra
18-jun-2025 EDP informs on completion of Asset Rotation deal for a 82 MWac solar portfolio in Spain
30-jun-2025 EDP secures long-term contract for 60 MW of Storage in Poland
01-aug-2025 EDP secures 384 MW of Solar and Storage in the US
04-aug-2025 EDP informs on Asset Rotation deal signed for a 190 MWac (229 MWdc) solar portfolio in Spai
05-aug-2025 ANEEL approves EDP Espírito Santo's regulatory parameters for 2025-2030 period
13-aug-2025 EDP informs on Asset Rotation deal signed for a 207 MWac (248 MWdc) solar portfolio in Italy
13-aug-2025 EDP completes disposal of two Hydro Power Plants in Brazil
09-sep-2025 EDP closes asset rotation deal for a 300 MWac solar portfolio and 92 MW of storage in the US
10-sep-2025 EDP completes Asset Rotation deal for a 121 MW wind portfolio in France and Belgium

ENERGY SUPPLY

	Volumes supplied (GWh)			No. of Clients (th)			
	9M25	9M24	Δ%	9M25	Dec-24	9M24	YoY%
Electricity Iberia	20,806	20,154	+3%	4,261	4,377	4,424	-4%
Portugal Liberalized	12,621	11,925	+6%	3,429	3,499	3,536	-3%
Portugal Regulated	1,827	1,970	-7%	817	860	870	-6%
Spain	6,358	6,259	+2%	14	18	19	-22%
Gas Iberia	3,672	3,363	+9%	552	564	569	-3%
Portugal Liberalized	1,147	1,215	-6%	443	453	458	-3%
Portugal Regulated	329	358	-8%	106	108	109	-2%
Spain	2,197	1,790	+23%	3	3	3	-8%

Volumes of electricity supplied in Iberia – Liberalized | 9M25



9M25 RESULTS RELEASE

EDP's 9M25 results will be released on November 5th, 2025. A conference call will be hosted by EDP's CEO, Mr. Miguel Stilwell d'Andrade and EDP's CFO, Mr. Rui Teixeira, on the next day at 8:00 am GMT. More information will be available on www.edp.com.