



**Annual General
Shareholders' Meeting**

April 14th, 2011

**PROPOSAL OF POINT 2 OF THE AGENDA
Allocation of Profits in relation to the 2010 financial year**

In accordance with article 30/1 of the by-laws of EDP, the Executive Board of Directors hereby proposes for approval by the Shareholders the following allocation of profits, in the total value of € 725 135 695,44:

Legal reserve	€ 36 256 784,77
Dividends *	€ 621 611 411,55
Endowment to EDP Foundation	€ 7 000 000,00
Profit forwarded	€ 60 267 499,12

* The proposed dividend is € 0.170 euros per share.

Lisbon, March 3rd, 2011

**EDP – Energias de Portugal, S.A.
The Executive Board of Directors**