

**Annual General  
Shareholders' Meeting**

April 15<sup>th</sup>, 2009

**PROPOSAL OF POINT 4 OF THE AGENDA**

**General appraisal of the management and supervision of the company**

Pursuant to article 455 of the Portuguese Companies Code

**The Shareholders propose:**

1. - A vote of confidence and praise to the Executive Board of Directors and each of its members for the performance of their offices during 2008 financial year.
  
2. - A vote of confidence and praise to the General and Supervisory Board and to each of its members for the performance of their offices during 2008 financial year.
  
3. - A vote of confidence and praise to the Statutory Auditor for the performance of its office during 2008 financial year.

Lisbon, March 26<sup>th</sup>, 2009

**The Shareholders**

**Parpública – Participações Públicas, SGPS, S.A.**

**Caixa Geral de Depósitos, S.A.**

**Banco Comercial Português, S.A.**

**Banco Espírito Santo, S.A.**

**José de Mello, SGPS, S.A.**

**Société Nationale pour la Recherche, la Production, le Transport, la Transformation et la Commercialisation des Hydrocarbures (Sonatrach)**

**International Petroleum Investment Company (IPIC)**