

António de Almeida

72 years old. In 1961, he received a degree in Economics from the Faculty of Economics at Universidade do Porto. In Mozambique, he was the Supervisor of Planning Services for Mozambique (1963-1965); Financial Director and Secretary General of Maragra – Marracuene Agrícola Açucareira (1966-1971) and the Director and Vice-Chairman of the Instituto de Crédito de Moçambique from 1971 to 1974. In Portugal, he was the Governor and President of Banco de Angola (1974-1978); Secretary of State of the Treasury (1978-1980 and 1983-1985); Chairman of the União de Bancos Portugueses until 1991; consultant to Banco de Portugal until 1992; consultant to Associação Industrial Portuense from 1991 to 1996; Chairman of the EDP Board of Directors (1996-1998); Director of the European Bank for Reconstruction and Development (1998-2004); Chairman of the EDP Audit Committee (2003-2004) and Chairman of OMIP (2004-2006).

Chairman of EDP General and Supervisory Board since 30th June 2006.

Alberto João Coraceiro de Castro

56 years old. He received a degree in Economics from the Porto Faculty of Economics and a doctorate in Economics from the University of South Carolina. His areas of expertise include industrial economics, business economics and strategy, labour economics and internationalisation. He has published numerous academic and promotional texts. He lectures at Universidade Católica Portuguesa, where he is head of the Economics and Management Faculty. He is also a General Board member of Associação Empresarial de Portugal and a board member of Associação Comercial do Porto, Vice-Chairman of the Board of Directors of Associação para o Museu dos Transportes e Comunicações [Transport and Communication Museum Association] and a member of the Advisory Board of Plano Tecnológico. He serves as Chairman of the Supervisory Boards of Mota-Engil and Unicer and is a consultant to the Portuguese Footwear Industrialists Association (APICCAPS).

Vice-Chairman of EDP General and Supervisory Board since 30th June 2006.

António Sarmento Gomes Mota

51 years old. Degree in Company Organization and Management, ISCTE, with a final mark of 17 (1981). MBA, Faculty of Economics of Universidade Nova de Lisboa, with a final mark of 17 (1984). Master in Management, with the paper Saneamento e Viabilização de Empresas, with a mention of "Very Good" (1988). Management Doctorate at ISCTE, with a mention of "Very Good with honor and distinction" for the thesis A Utilização de Produtos Derivados e a Cobertura dos Riscos Financeiros nas Empresas Não Financeiras em Portugal: Uma Análise Empresarial Integrada (2000). Habilitation in Finance, ISCTE, having presented the lesson Derivados e Gestão de Riscos em Empresas não Financeiras (2003).

Professor at ISCTE Business School (since 2005). Head of ISCTE Business School (since 2003). Head of INDEG/ISCTE (since 2005). Chairman of the General Board of the Fundo de Contragarantia Mútua (since 1999). Member of the EU Presidency Steering Committee in the EFMD – European Foundation for Management Development (since 2006). Member of the Network Academic Board of EABIS – European Association of Business and Society (since 2008).

Head of the Finance and Accountancy Department of ISCTE Business School (2001/03). Chairman of the Board of CEMAF – Centro de Investigação de Mercados e Activos Financeiros do ISCTE (1995/2003). He created and directed several masters and post-graduation courses, including a masters in finance, an EMBA, market and financial assets, corporate finance and company management post-graduations, among other courses. Throughout his teaching activity, he has read such subjects as corporate finance, risk management, financial derivatives, company strategy, financial innovation and corporate governance, in the masters and post-graduation programs for executives of ISCTE Business School.

Technician in the Financial Department of HCB - Hidroelétrica de Cabora Bassa, SA, in the planning and financial control area (1980/81). Consultant (1981), Senior (1982) e Manager (1983/84) at the Consultancy Department of

BDO. General Director of Editorial Enciclopédia (1984/88). Responsible for the coordination of the in corporate finance training area at COPRAI/AIP (1986/1988). Officer of Banco Pinto e Sotto Mayor, responsible for the Company and Investment Analysis Department (1988/89) and for the Large and Institutional Department Businesses (1989/90). Chairman of the Board of Directors of SIEMCA – Sociedade Mediadora de Capitais (1990/97). Consultant of PME Investimentos, having been appointed, in such capacity, as non-executive director of several subsidiaries (1998/01). Member of the Investment Committee of FINPRO – SGPS (2002/2005). He has carried out and coordinated a significant consultancy activity for companies, financial institutions and other entities, such as a study on the economic impact of Lockheed Air Martin investment projects - creation of the Europe Training Pilot Center in Beja and implementation of a production unit of Cirrus Airplanes, the auditing of asset management of Futuro – Soc. Gestora Fundo de Pensões, the evaluation study of an automobile sector company group for Auto – Suecoand and an expert report on exchange derivatives for Samsung International.

Author of several books such as "Company Finance" (Bookeconomics, 3 editions), "Securities Market" (Texto Editora, 9 editions), "Finance Cases" (Reis dos Livros, 3 editions). Co-founder and first director of the "Management Revue" (currently "Portuguese and Brazilian Management Revue", published by INDEG and Fundação Getúlio Vargas). Author of a large number of academic articles published in national and international scientific revues and of opinion articles published in both the general and specialized printed press.

Carlos Jorge Ramalho dos Santos Ferreira

59 years old. He received his degree in Law in 1971 from the Faculty of Law of Universidade Clássica de Lisboa. He was a member of the Tax Reform Commission (1984-1988), a member of the Portuguese Parliament, Vice-Chairman of the Parliamentary Commission for Health and Social Security (1976), a voting member of the Management Board of ANA (1977-1987), Chairman of the Board of Fundação de Oeiras (1987-1989) and Chairman of the Companhia do Aeroporto de Macau (1989-1991). He was a director of the Champalimaud Group (1992-1999) and was Chairman of the Board of Mundial Confiança and of the General Meeting of Banco Pinto & Sotto Mayor. Between 1999 and 2003 as part of the BCP Group, he served as Director of Servibanca, Vice-Chairman and a voting member of the Board of Directors of Seguros e Pensões Gere. He also acted as Director and Chairman of the Board of Directors of Império Bonança, the insurance companies Ocidental and Ocidental Vida, Seguro Directo, Império Comércio e Indústria (ICI), Companhia Portuguesa de Seguros de Saúde, Autogere and Corretoresgest, and he was Director of Eureka B.V. He was also Vice-Chairman of Estoril Sol and Finansol, Non-Executive Chairman of Willis Portugal-Corretores de Seguros (2003-2005) and Director of Seng Heng Bank. From 2005 until December 2007 he was Chairman of the Board of Caixa Geral de Depósitos. He is currently Chairman of the Board of Banco Comercial Português.

Member of EDP General and Supervisory Board since 10th April 2008.

Diogo Campos Barrada de Lacerda Machado

47 years old. He holds a degree in Law. Management trainee at FIMA-LEVER-IGLO (1986) and was a legal consultant for the Tourism Fund and the Academic Association of the Universidade de Lisboa Faculty of Law (1986-1988). He was also an advisor to the Government of Macau's Deputy Secretary for Administration and Justice (1988-1990), a senior legal consultant of the Tourism Fund (1990-1992) and Director of Interfina and several of its shareholding companies (1992-1995). From 1995 to 1999 he was a lawyer and partner of the law firm Sampaio Caramelo, Fonseca Santos & Lacerda Machado and a member of the Superior Judicial Council from 1997 to 1999. He served as Legal Director for the Parque Expo'98 Group and as Director of Associated Companies (1999), Secretary of State for Justice of the Portuguese government (1999-2002) and lawyer for the firm J.A. Pinto Ribeiro and Associados (2002-2004). Lawyer working off-counsel with the Barrocas, Sarmento e Neves law firm. He was a Board Member of VEM - Varig, Engenharia e Manutenção (Brazil), between 2006 and 2007. He is a Board Member of BAO – Banco da África Ocidental (Guinea-Bissau) and Moza Banco (Mozambique). Is a member of the Committee for Access to Government Documents (CADA).

Member of EDP General and Supervisory Board since 30th June 2006.

Eduardo de Almeida Catroga

66 years old. He received a degree in Finance from ISEG (Universidade Técnica de Lisboa) and a post-graduate degree from Harvard Business School. He served as Minister of Finance for the Portuguese government from 1994 to 1995. He is a guest lecturer in Business Strategy for the MBA programme. His career has essentially centred on corporate management and administration, specifically in CUF and in SAPEC. He was Consultant to the Ministry of Finance (1967), Financial Director and Planning and Control Director of CUF (1974) and Board Member of CUF (1974-75), Member of CUF's Administrative Board (1975-77) and Vice Chairman of Quimigal (1978-1980). He was CEO of the SAPEC Group (1981-1993), Board Member of Cel-Cat (1982-93), of BP Portuguesa (1983-1988), of Finantia – Sociedade de Investimentos (1989-1993) and Chairman of the Portuguese Association of Chemical Products Companies between 1982 and 1988. Currently he is Chairman of the Board of Directors of the SAPEC Group, Director of Nutrinveste, Director of Banco Finantia and a member of the Securities' Market National Body.

Member of EDP General and Supervisory Board since 30th June 2006.

Fernando Manuel Barbosa Faria de Oliveira

67 years old. He has a degree in Mechanical Engineering from IST. He was Secretary of State for Foreign Trade (1980-1983), Assistant Secretary of State to the Deputy Prime Minister (1995), Secretary of State for Finance and the Treasury (1988-1989), Assistant Secretary of State for Finance (1989-1990), Minister for Trade and Tourism (1990-1995) and Member of Parliament for Faro (1991) and Lisbon (1995). He was a Member of the Board of Directors of Siderurgia Nacional (1980-1983), non-executive Member of the Board of Directors of EGF - Empresa Geral de Fomento (1988), of CELBI - Celulose da Beira Industrial (1987-1988), of ICEP (Portuguese Institute for Foreign Trade) (1986-1988) and a Director of BFE – Banco de Fomento Exterior (1990), Member of the Advisory Board of the National Administration Institute and of APAD – Portuguese Development Support Agency (2000-2002), Member of the Executive Board of UCCLA (Luso-Afro-America-Asian Union of Capital Cities) (2000-2002), Vice Chairman of the Board of Directors of IPE – Investimentos e Participações Empresariais, SA (1983-1990) and Director (1990-2002), Chairman of the Advisory Board of ELO – the Portuguese Association for Economic Development and Cooperation (2001-2005), Member of the Board of Directors of Carlton Life, SGPS, SA and of HPP – Hospitais Privados de Portugal, SGPS, SA (2003-2005), non-executive Director of TAP (1998-2006) and Chairman of the Executive Board of Banco Caixa Geral, Spain (2005-2007). He is currently Chairman of the Board of Directors of the Caixa Geral de Depósitos.

Member of EDP General and Supervisory Board since 10th April 2008.

José Maria Espírito Santo Silva Ricciardi

54 years old. He received his degree in Applied Economic Sciences from the Administration and Management Institute of the Faculty of Economic, Political and Social Sciences of Université Catholique de Louvain (Belgium). He served as Financial Controller at the European headquarters of the Espírito Santo Group (GES) from 1981 to 1983, assisting the group's General Financial Controller on an international level. He was an Assistant Director of the Banco Espírito Santo Internacional Ltd. from June 1983 and in 1987 he was appointed Director of Merchant Banking at Banco Internacional de Crédito (BIC). In 1990, he worked at BIC, as Deputy Director-General of the Corporate General Directorate and Director of the Capital Markets Directorate. He was appointed Director of Espírito Santo Sociedade de Investimentos in 1992 and Vice-Chairman of the Board of Directors of Banco Espírito Santo de Investimento in 1995. Since 1999 he has served as Director of the Executive Board of Banco Espírito Santo and Chairman of the Executive Board of Banco Espírito Santo de Investimento.

Member of EDP General and Supervisory Board since 30th June 2006.

José Manuel dos Santos Fernandes

51 years old. Specialized Smith Industrial course - Industrial and Commercial School of Matosinhos. Industrial Designer Course - Infante D. Henrique School. Undergraduate in Electro-mechanical Engineering - Industrial Institute of Porto. Graduate in Mechanical Engineering - Faculty of Engineering of Universidade do Porto (FEUP).

Automation course, specialization in CN and CNC Machines and Tools by Cincinnati. Numerical Control Resources and Options Management course by ADEPA, France. Commercial/Financial/Production/Information Management course by CIFAG/IAPMEI. Financial Management course by IAPMEI. Company Management and Administration course by CIFAG/IAPMEI.

CERLEI - Head of Production. METALÚRGICA COSTA NERY, S.A. - Responsible for the Sheet Metal Mechanical Division 1972-1974. METALÚRGICA COSTA NERY, S.A. - Director 1974 -1975. MIDA - General Supervisor 1974-1990. FREZITE, S.A. - Founding partner - Chairman of the Board of Directors (present day). AFICOR - Founding partner - Managing partner (present day). FREZITE SPAIN - Director (present day). FREZITE BRAZIL - Founding partner -Director (present day). FREZITE UK- Director (present day). FREZIGEST, SGPS, S.A. - Chairman of the Board of Directors (present day).

UNIMAP - Union of the Portuguese Wood Working Machines Industrials (Director 1976/1980; Chairman of the Board of Directors 1980/1986; Chairman of the Supervisory Board 1990/1991; Honorary Member). AIP - Industrial Association of Porto (Vice-Chairman 1984-1998). AEP - Portuguese Business Association (Member of the General Board - 1999-2005; Vice-Chairman of the General Board - 2005-2008). CIP - Portuguese Industry Confederation (Member of the Board of Directors - 1998-2001; Vice-Chairman of the Board of Directors - 2001-2004; Chairman of the General Meeting - present day). EXPONOR (Member of the Board of Directors 1987/1990). CNQ - National Board for Quality (Member as a representative of AIP - 1980-1992). Member as a representative of AIP (Science Board - 1986-1990). Representative of Portugal 1998 (CEO). Portugal/Brazil

Friendship and Cooperation Association (Member of the Board of Directors). AIMMAP - Portuguese Metallurgic, Sheet Metal Mechanic and similar Industrials Association (Chairman of the Board of Directors – 1998/2004). National Board for the Environment and Sustainable Development (Member of the Board – since 2000).

Member of the Government appointed Mission that visited Greece for the study of the Greek's EU joining process. Government appointed head of the Mission to China in the ambit of the negotiations concerning the territory of Macau. Head of the AIP Mission to Angola 1992. Head of the AIP Mission to Brazil, Santa Catarina, 1997. Head of two AIP Missions to Brazil, Paraná, 1998. International representation of the Portuguese Wood Working Machines Industrials in several countries. Conferences on Industrial Productivity and Organization of the wood transforming sector. Conferences on New Technologies in the Cutting of Wood and related materials in Portugal and abroad.

Publication of several articles in specialized revues on Productivity, Quality, Culture, New technologies in material cutting.

He was an electoral spokesman for the Portuguese Republic President Jorge Sampaio for the counties of Santo Tirso (first mandate) and Trofa (second mandate).

Khalifa Abdulla Khamis Al Romaithi

30 years old. He graduated in Corporate Administration from the University of Portland in 2002. He was an Assistant Manager of IPIC - International Petroleum Investment Company between 2004 and 2007. He is a Member of the Council of HDO Standing Committee & HDO since 2005, a Director of Cosmo Oil - CSR Promotion Committee, since 2007, and was a Member of the Board of Directors of the Oman Polypropylene Company (OPP) between 2006 and 2007 and representative of IPIC in Borealis between 2005 and 2007. Since 2007, he has been responsible for the Investment Management Division.

Member of EDP General and Supervisory Board since 10th April 2008.

Manuel Fernando de Macedo Alves Monteiro

51 years old. He has a degree in Law and is Director of the companies CIN, Novabase, Douro Azul and AICEP (Agency for Portuguese Investment and Foreign Trade). He is a member of the Advisory Boards of the Faculties of Economics at Porto and of Economics and Management at the Universidade Católica - Porto and of Porto Vivo, Sociedade de Reabilitação Urbana - Porto, SA. He is a member of the Coordinating Board of SEDES and Chairman of the Salaries Committees for Douro Azul, SGPS, SA and Sardinha & Leite, SGPS, SA. He was a non-executive board member of Jerónimo Martins, SGPS, SA served as Chairman of Euronext Lisbon and was a member of the Board of Directors of the Paris, Brussels and Amsterdam stock exchanges and Euronext NV. He was also Chairman of the Porto Stock Exchange and CEO of the Lisbon and Porto Stock Exchanges and Interbolsa. He was Director of the Portuguese Corporate Governance Institute, Chairman of the Portuguese Association of Financial Analysts, a voting member of the CMVM Advisory Board and Chairman of Casa da Música/Porto 2001, S.A. He has also held posts in executive bodies of international organisations linked to the capital market: Executive Board of the Ibero-American Stock Exchange Federation (FIABV); the European Committee of Futures and Options Exchanges (ECOFEX), the International Finance and Commodities Institute (IFCI) and the European Capital Markets Institute, (ECMI). He was awarded the Chevalier de L'Ordre Nationale de la Legion d'Honneur" by order of the President of the French Republic.

Member of EDP General and Supervisory Board since 30th June 2006.

Ricardo José Minotti da Cruz Filipe

75 years old. After secondary school, which he completed with a mark of 18, he attended Instituto Superior Técnico de Lisboa, where he obtained a Civil Engineer degree in 1957 and was granted the Fonseca Benevides Award (highest mark student - 18) in all subjects.

He was an assistant lecturer at IST from 1958 to 1968, responsible for the Descriptive Geometry course. In October 1957 he was admitted as an engineer at Hidroelétrica do Zêzere, one of the four partially public held companies which produced electricity in Portugal at the time. There he worked on normalizing several river-basins (Mondego, Guadiana, Tejo, Zêzere e Vouga). He then applied his knowledge to the energetic possibilities of the river-basins, the problems of electrical power producing plants programming and production costs economy. After the incorporation of CPE, which unified the partially public held companies of the Primary Grid, and once having completed an "on job" course on company organization, he divided his activity between company and power plant planning and improving the company's organization. After the nationalization of the electrical sector in 1975, he is first appointed to be member of the CEAL Administrative Commission, and then participates in the organization of the future sole nationalized company of the sector by being a member of CEOSE.

In July 1976 he is appointed Director for the Management Board of Electricidade de Portugal (EDP), an office which he held for four mandates until June 1988. He is entrusted, within the Board, of the company's strategic planning, its consolidation and reorganization, the improvement of the system as well as large project development contracting (in a national industry incentive perspective). He negotiated the loans with the World Bank for the expansion of the production and transportation capacities.

He was a member of the National Strategic Plan Commission and a representative of CPE (subsequently EDP) at the "Comité Restreint" and at the General Assembly of the "Union pour la Coordination de la Production et du Transport de l'Electricité" (UCPTE), from 1971 to 1988.

In October 1988 he was appointed Chairman of the Special Section for Privatizations of the Portuguese Finance Ministry an office, which he still currently holds.

He is Chairman of the Supervisory Board of Cimpor.

Rui Eduardo Ferreira Rodrigues Pena

69 years old. He received a degree in Law from the Faculty of Law at Universidade de Lisboa. He works as a lawyer and his professional activity has centred around the areas of administrative, trade, financial and business law, with a particular emphasis on the so-called regulated markets. He is a senior partner at the law firm of Rui Pena, Arnaut & Associados, which he founded. From 1973 to 2007, he was Chairman of the Board of Directors, Executive Director and Non-Executive Director of various Portuguese and international companies. He served as Minister of National Defence from 2001 to 2002 and was a member of the General Council of the Portuguese Bar Association from 1987 to 1989. He was a lecturer in Administrative Law at Universidade Autónoma de Lisboa from 1983 to 1987 and a member of the Lisbon Municipal Assembly in 1986. He is a part of the arbitration and reconciliation body of the International Centre for Settlement of Investment Disputes (ICSID). He served as President of the Inter-Parliamentary Union's Portuguese group from 1980 to 1982. He was an assistant at the Faculty of Law at Universidade de Lisboa from 1977 to 1980, Professor in Administrative Law at Universidade Livre de Lisboa from 1978 to 1981 and a member of the governing board in the same subject at the Universidade de Lisboa Faculty of Law from 1977 to 1980. In 1978 he served as Minister of Administrative Reform and as a member of the Portuguese Parliament from 1976 to 1983. From 1964 to 1975 he was a legal consultant and director of various companies in the SACOR Group.

Member of EDP General and Supervisory Board since 12th April 2007.

Vasco Maria Guimarães José de Mello

52 years old. He received a Bachelor of Science in Business Management from the American College of Switzerland in 1978 and attended the Citigroup Training Programme in New York from 1978 to 1979. He was adviser to the Board of Directors of the Industrial Textile and Chemical Union (1980-1982), where he went on to become a voting member of the Board (1982-1999). He was a voting member of the Board of Directors of the Independent Communications Society (1992-1994) and of Transitec-Lausanne (1982-1987). He served as Empowered Director of CUF Finance from 1985 until 2002. He was a voting member of the Board of Directors of Companhia de Seguros Império from 1992 to 1996 and Chairman from 1996 to 2000. He was also Chairman of the Board of Banco Mello, S.A. (1995-2000), Banco Mello de Investimentos (1991-2000) and Vice-Chairman of the Board of Directors of José de Mello, SGPS, (1994-2004). He was a voting member of the Board of Directors at ONI, SGPS (2000-2002) and Chairman of União Internacional Financeira, SGPS (2001-2004). He was Vice-Chairman of the Executive Board at Banco Comercial Português (2000-2007), a voting member of the Supervisory Board of Bank Millennium, Poland, (2005-2007) and a voting member of the Board of Directors of Abertis, Barcelona (2003-2007). He has served as Chairman of the Board of Directors and the Executive Board of Brisa-Autoestradas de Portugal, S.A. since 2002 and as Chairman of the Board of Directors of José de Mello, SGPS, S.A., since 2004.

Member of EDP General and Supervisory Board since 30th June 2006.

Vítor Fernando da Conceição Gonçalves

53 years old. He received his degree in Business Organisation and Management from ISEG in 1978. In 1987 he received his doctorate in Business Sciences from FCEE at Universidad de Sevilla. He received a degree in Management from Universidade Técnica de Lisboa in 1993, Full professor in Management at ISEG since 1994. Vice-Chancellor at Universidade Técnica de Lisboa since 2007. Non-executive Director of ZON Multimedia and Chairman of the Audit Committee (2007-). Member of the Economic and Social Council since 2007. Member of the Panel of Experts on World Competitiveness at the IMD World Competitiveness Centre since 2005. Chairman of the Gaptec / UTL Department (2007-). He served as Chairman of the ISEG Directive Council (2003-2006), Chairman of the ISEG Management Department (1992-2000). He has led several postgraduate and advanced training programmes for executives. Guest lecturer at several universities in Portugal and abroad. Member of the Assessment Committee for doctoral, post-doctoral and research candidates invited by the Fundação para a Ciência e Tecnologia (Science and Technology Foundation) since 1997. Chairman of the Management and Administration Undergraduate Degree Evaluation Committee for Portuguese Universities (2001/2002). Member of the Executive Council of Economics and Business Management Specialisation of the Portuguese Economists' Association (1999-2001) and member of the Professional Council. Director of Promindústria – Sociedade de Investimento SA (1994-1996). President of the Institute for Development and Studies in Financial and Business Economics (IDEFE) from 2003 to 2007. From 2001 to 2002, he was the president of the group of “high-level experts” at the European Commission that evaluated the programme on European competitiveness, the European Research Area. He is the author of dozens of articles on management which have been published in magazines and other national and international publications.

Member of EDP General and Supervisory Board since 30th June 2006.