



ANNUAL GENERAL SHAREHOLDERS' MEETING

EDP – ENERGIAS DE PORTUGAL, S.A.

5th April 2018

Non-binding translation
For information purposes only

PROPOSAL OF ITEM 2 OF THE AGENDA Allocation of profits in relation to the 2017 financial year

In accordance with number 1 of article 30 of EDP's Articles of Association, the Executive Board of Directors hereby proposes for approval by the Shareholders the following allocation of 2017 profits, in the total value of € € 765,427,037.09:

| | |
|-------------------------------|------------------|
| Dividends * | € 694,742,165.85 |
| Endowment to EDP Foundation** | € 7,200,000.00 |
| Retained Earnings | € 63,484,871.24 |

* The proposed dividend is € 0.190 per share.

** The proposed endowment to EDP Foundation remains unchanged since 2012.

The dividend value considers the total shares representing EDP's share capital. Nevertheless, under the applicable legal terms, there is no payment of dividends regarding own shares held by EDP as of the date that dividends are made available for payment. Accordingly, such value is added to the amount of retained earnings.

Lisbon, 1st March 2018

EDP – Energias de Portugal, S.A.

The Executive Board of Directors



António Mexia



Nuno Almeida Alves